

New Lenox Fire Protection District

Financial Analysis

For the 9 Month(s) Ended September 30, 2025



Revenue Highlights

75% of Budget Year

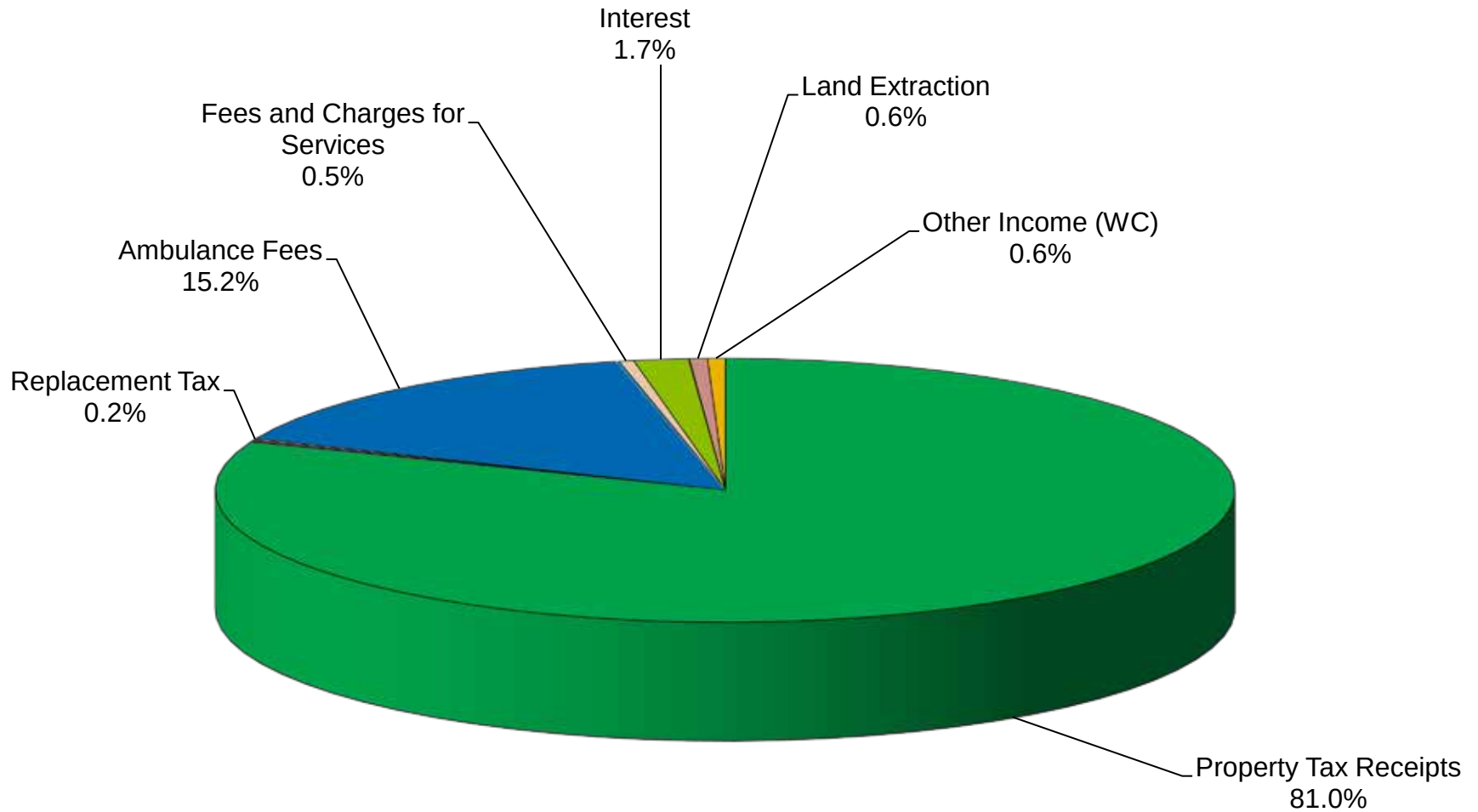
- 98% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$10,343,933 or 96% of Budget
- Ambulance Fees
 - Collected \$1,937,834 or 101% of Budget
- Fees and Charges for Service
 - Collected \$60,353 or 104% of Budget
- Interest
 - Collected \$221,281 or 163% of Budget
- Grants; Collected \$14,502
 - Life Safety Grant; \$12,285

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	10,343,933	10,741,582	96%	9,946,482	4%
Foreign Fire Insurance Tax	30,000	60,000	50%	12,517	140%
Replacement Tax	20,811	30,000	69%	29,993	-31%
Ambulance Fees	1,937,834	1,915,000	101%	1,539,965	26%
Grants	14,502	-	0%	50,500	-71%
Donations	-	500	0%	2,773	-100%
Fees and Charges for Services	60,353	58,000	104%	58,903	2%
Interest	221,281	135,000	164%	191,554	16%
Unrealized Gains/Loss	2,346	-	0%	44,955	-95%
Land Extraction	73,063	30,000	244%	68,190	7%
Other Income (WC)	72,100	20,000	360%	39,710	82%
Transfer-In	-	-	0%	900,000	-100%
Miscellaneous Income	4,442	17,000	26%	24,558	-82%
Actual Revenues	12,780,665	13,007,082	98%	12,910,099	-1%
Budgeted Revenues	13,007,082				
% Diff	98%				

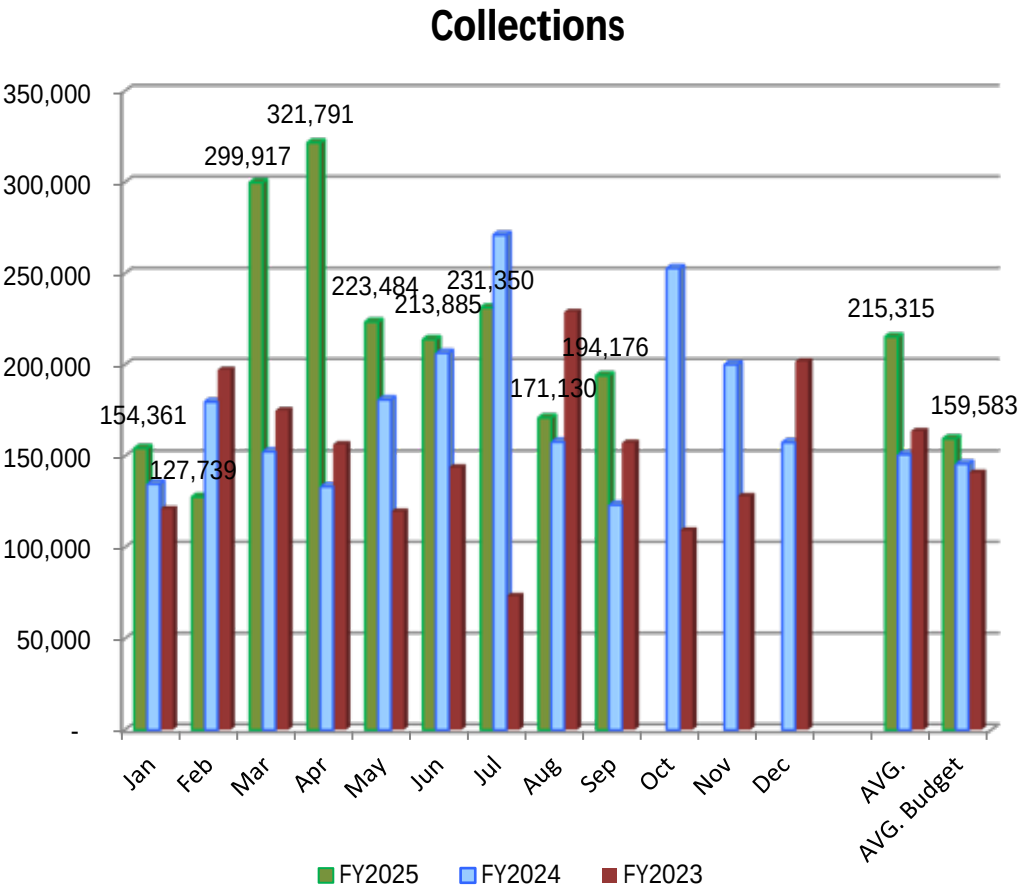
Revenues

Revenue Distribution



Ambulance Fees

Month	FY2025	FY2024	FY2023
Jan	154,361	134,862	121,060
Feb	127,739	179,628	197,197
Mar	299,917	152,514	175,084
Apr	321,791	133,295	156,544
May	223,484	180,887	119,639
Jun	213,885	206,369	143,830
Jul	231,350	271,137	73,294
Aug	171,130	157,890	228,921
Sep	194,176	123,385	157,324
Oct		252,788	109,288
Nov		200,055	128,102
Dec		157,533	201,808
AVG.	215,315	151,008	163,742
AVG. Budget	159,583	145,833	140,984
YTD	1,937,834	1,539,965	1,372,893



Expenditure Highlights

75% of Budget Year

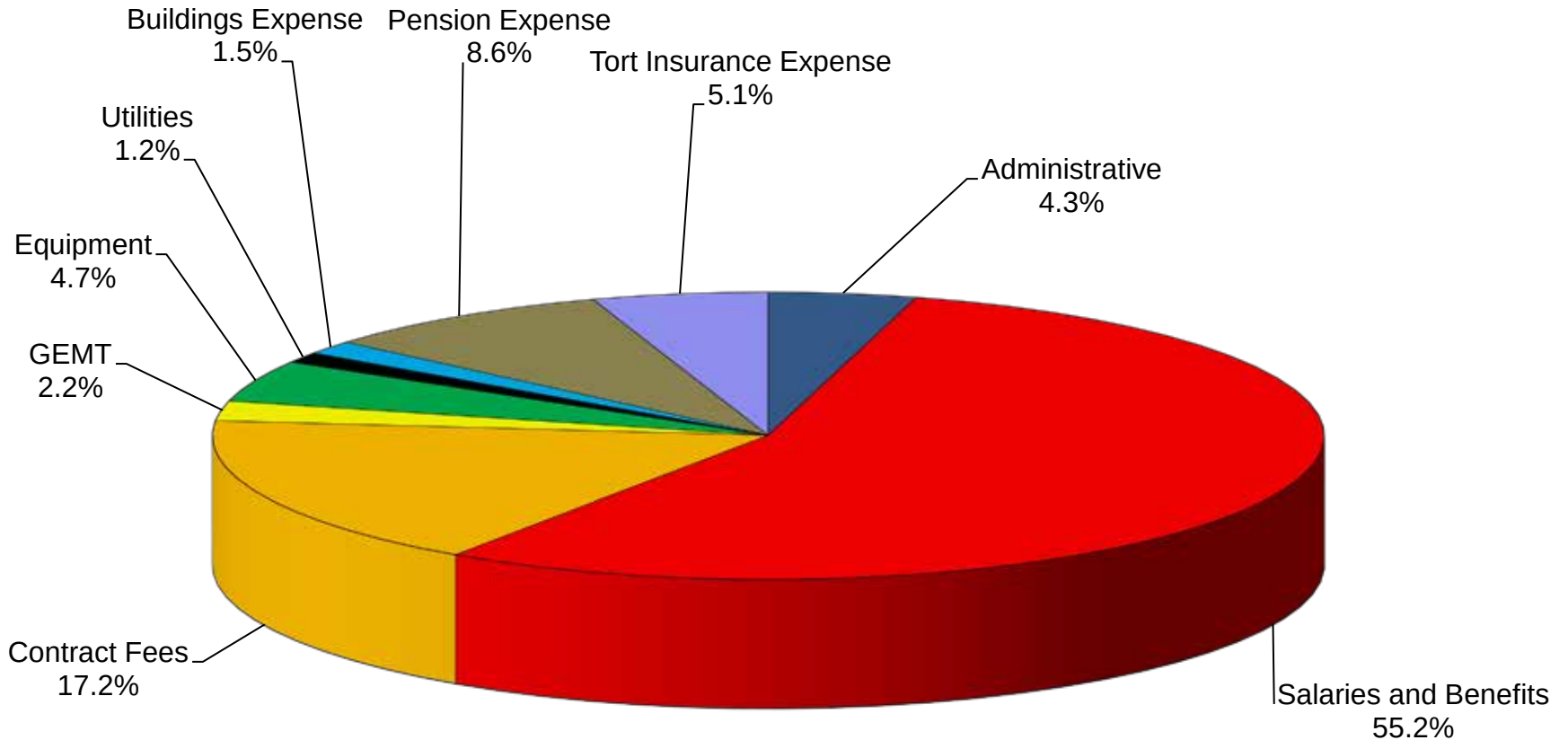
- Operating Expenditures
 - 72% of Budget
- Personnel (19 of 26 Payrolls or 73%)
 - 69% of Budget
- GEMT – FY25 3 Quarters; \$208,058
 - 63% of Budget
- Contract Fees
 - 78% of Budget
- Capital Projects & Debt Service
 - 87% of Budget
 - \$155,496; Debt Service
 - \$40,000; Ladder Truck Refurbishment Deposit
 - \$26,097 Image Trend (Net of Deposits from Frankfort / Mokena / Manhattan)
 - * \$29,726 Jefferson Fire; Ambulance Cot Lift Remount
 - \$21,865; Virtek Training Room IT Upgrades
 - \$56,695; Zoll Monitors
 - \$38,800; SCBA Breathing Air Compressor
 - \$184,776; Ambulance

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
OPERATING EXPENDITURES					
Administrative	403,646	546,500	74%	370,429	9%
Salaries and Benefits	5,167,117	7,496,643	69%	4,627,398	12%
Contract Fees	1,606,695	2,069,902	78%	1,532,741	5%
GEMT	208,058	330,000	63%	197,030	6%
Equipment	439,592	812,019	54%	464,942	-5%
Utilities	111,611	183,700	61%	122,528	-9%
Buildings Expense	142,513	195,500	73%	146,454	-3%
Pension Expense	808,062	840,229	96%	738,222	9%
Tort Insurance Expense	479,076	523,558	92%	400,580	20%
Actual Expenditures	9,366,370	12,998,051	72%	8,600,325	9%
Budgeted Expenditures	12,998,051				
% Diff	72%				
SURPLUS / (DEFICIT) FROM OPERATIONS					
	3,414,295	9,031	37806%	4,309,774	-21%
CAPITAL EXPENDITURES					
Capital	440,911	582,500	76%	998,959	-56%
Debt Service	155,496	100,000	155%	217,899	-29%
Transfer-Out	-	0	0%	900,000	-100%
Actual Expenditures	596,406	682,500	87%	2,116,858	-72%
Budgeted Expenditures	682,500				
% Diff	87%				

Expenditures

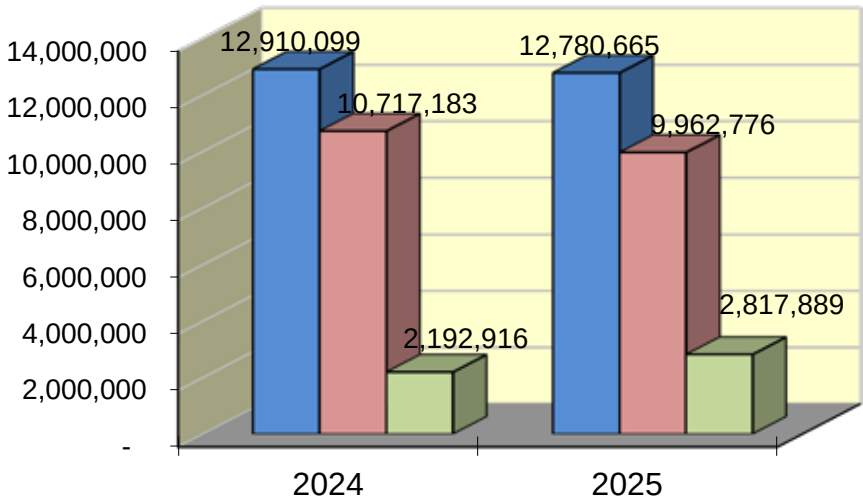
Operational Expenditure Distribution



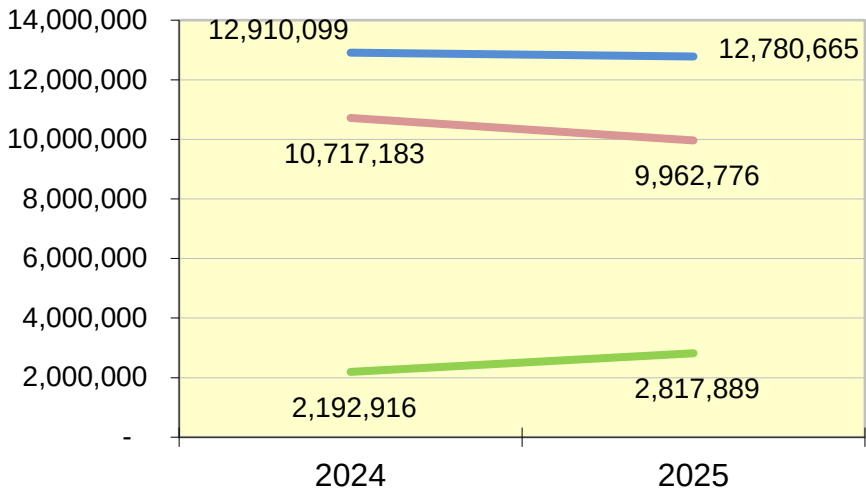
Revenue, Expenditure & Fund Balance

For the 9 Month(s) Ended September 30, 2025

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	1,623,863	1,766,550	-	(596,406)	23,883	2,817,889
BEGINNING FUND BALANCE	1,969,778	2,528,897	-	5,325,118	173,128	9,996,921
ENDING FUND BALANCE	3,593,641	4,295,447	-	4,728,712	197,011	12,814,810
Fund Balance to Expenditure Ratio	86%	110%	0%	0%	41%	137%



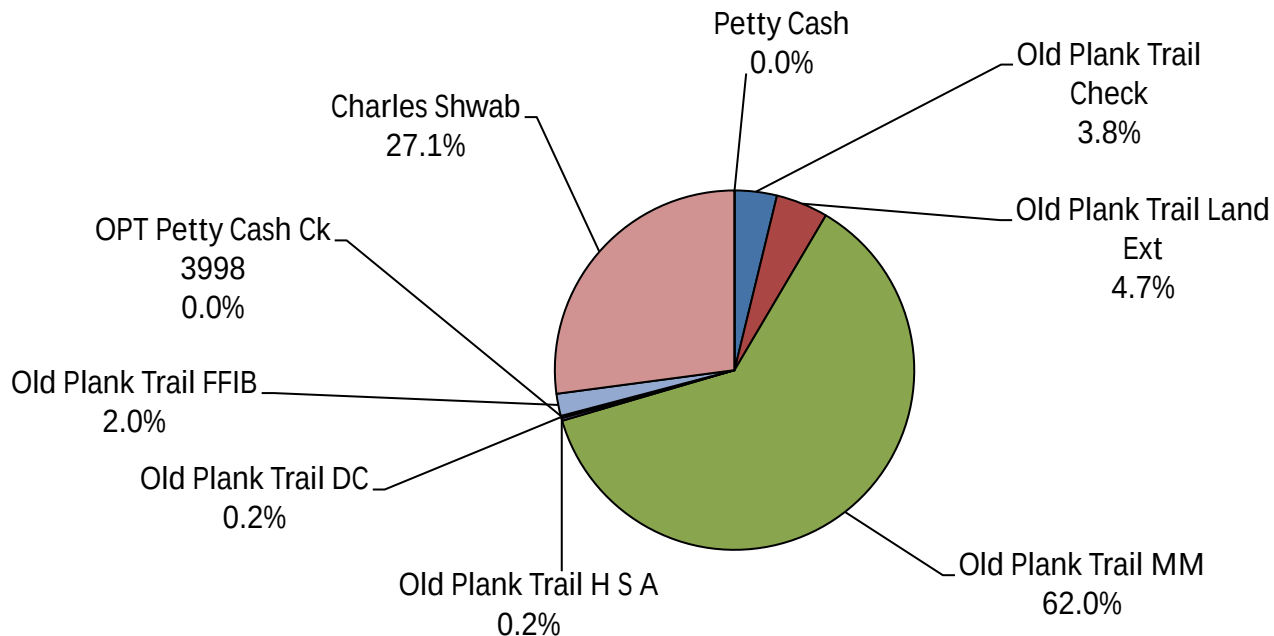
■ Revenues ■ Expenditures ■ Surplus / Deficit



— Revenues — Expenditures — Surplus / Deficit

Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	460,779	101,765
Old Plank Trail Land Ext	568,304	479,850
Old Plank Trail MM	7,512,029	7,342,938
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	23,589	21,244
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	242,457	5,782
Charles Shwab	3,285,907	3,150,835
Petty Cash	14	14
	\$ 12,122,650	\$ 11,132,000



Financial Report

For the 9 Month(s) Ended September 30, 2025
FISCAL YEAR 2025



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 9 Month(s) Ended September 30, 2025

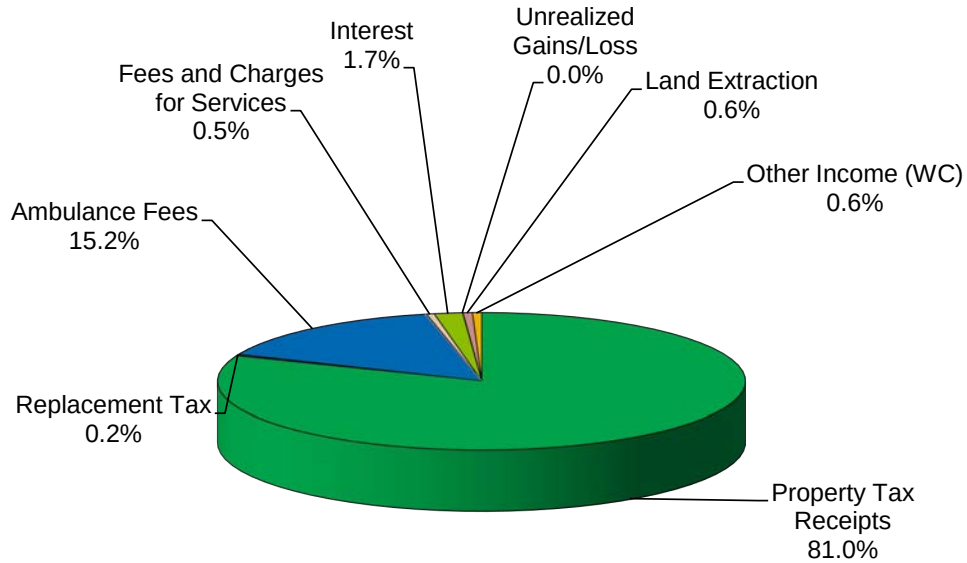
75% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	10,343,933	10,741,582	96.3%
Foreign Fire Insurance Tax	30,000	60,000	50.0%
Replacement Tax	20,811	30,000	69.4%
Ambulance Fees	1,937,834	1,915,000	101.2%
Grants	14,502	-	0.0%
Donations	-	500	0.0%
Fees and Charges for Services	60,353	58,000	104.1%
Interest	221,281	135,000	163.9%
Unrealized Gains/Loss	2,346	-	0.0%
Land Extraction	73,063	30,000	243.5%
Other Income (WC)	72,100	20,000	360.5%
Transfer-In	-	-	0.0%
Miscellaneous Income	4,442	17,000	26.1%
Actual Revenues	12,780,665	13,007,082	98.3%
Budgeted Revenues	13,007,082		
% Diff	98%		
OPERATING EXPENDITURES			
Administrative	403,646	546,500	73.9%
Salaries and Benefits	5,167,117	7,496,643	68.9%
Contract Fees	1,606,695	2,069,902	77.6%
GEMT	208,058	330,000	63.0%
Equipment	439,592	812,019	54.1%
Utilities	111,611	183,700	60.8%
Buildings Expense	142,513	195,500	72.9%
Pension Expense	808,062	840,229	96.2%
Tort Insurance Expense	479,076	523,558	91.5%
Actual Expenditures	9,366,370	12,998,051	72.1%
Budgeted Expenditures	12,998,051		
% Diff	72%		
SURPLUS / (DEFICIT)	3,414,295	9,031	37806.4%
CAPITAL EXPENDITURES			
Capital	440,911	582,500	76%
Debt Service	155,496	100,000	155%
Transfer-Out	-	-	0%
Actual Expenditures	596,406	682,500	87%
Budgeted Expenditures	682,500		
% Diff	87%		
CHANGE IN NET POSITION	2,817,889	(673,469)	
BEGINNING FUND BALANCE	9,996,921		
ENDING FUND BALANCE	12,814,810		

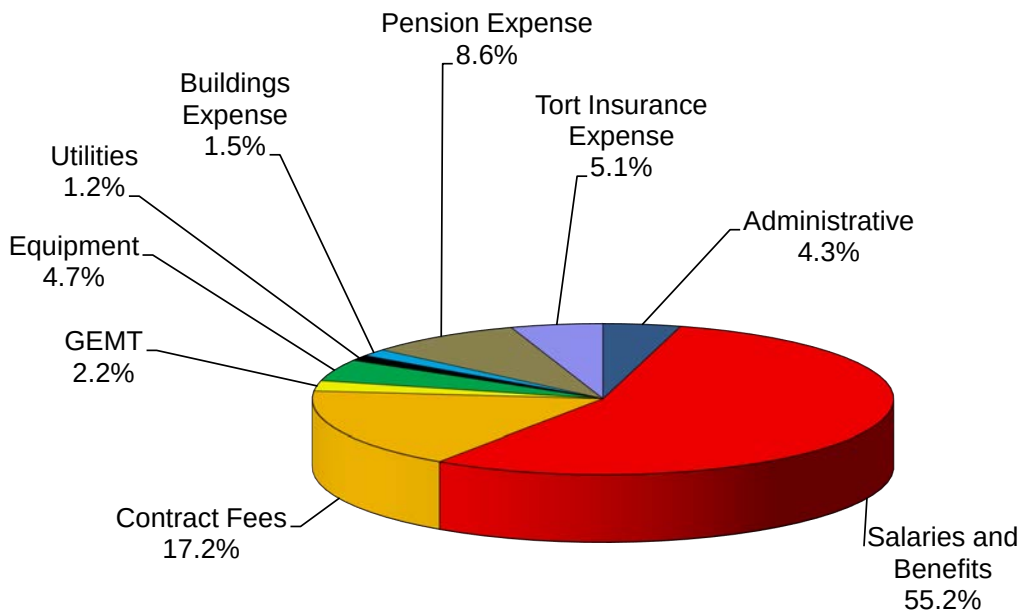
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 9 Month(s) Ended September 30, 2025

Revenue Distribution

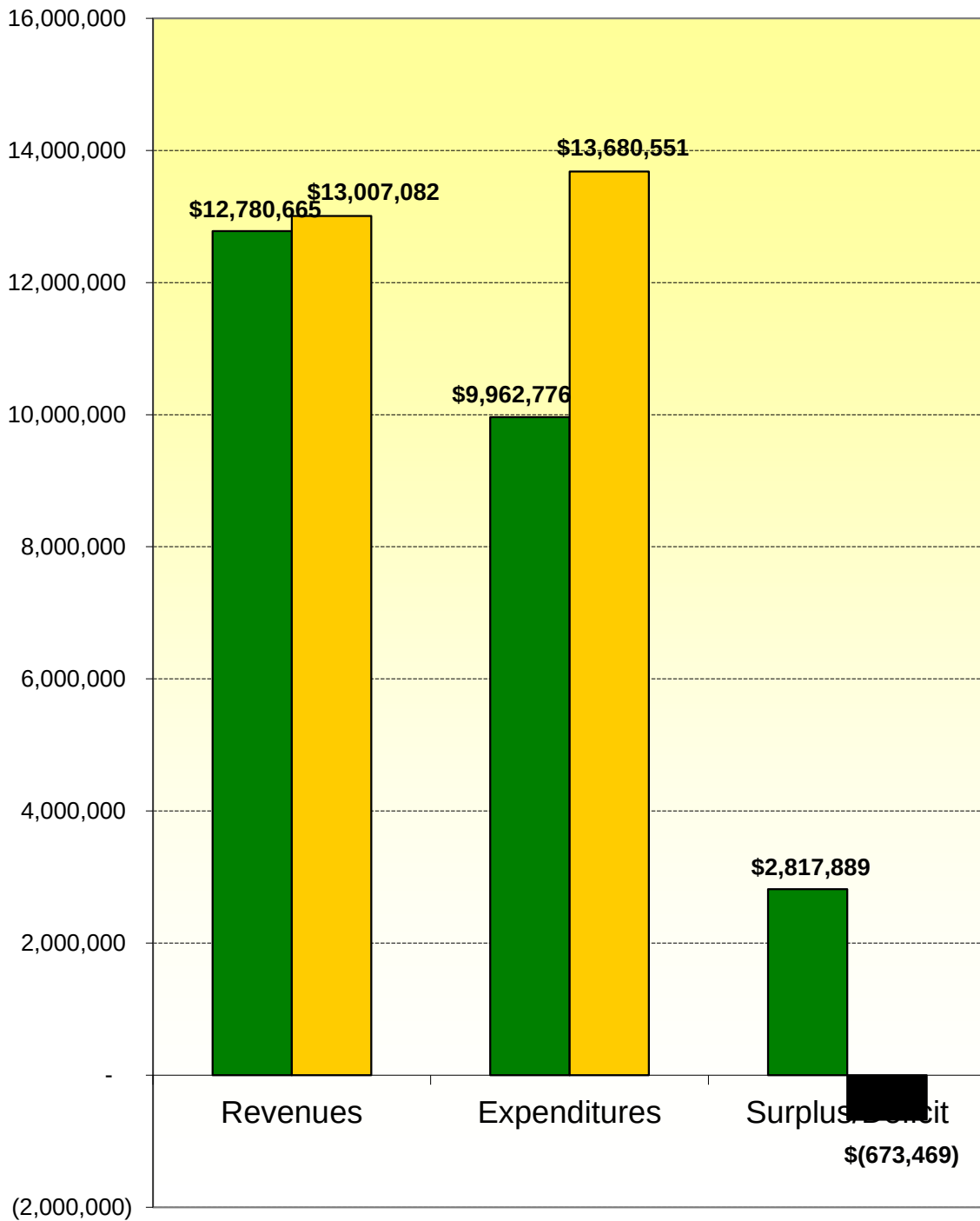


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 9 Month(s) Ended September 30, 2025



■ YTD ■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary

For the 9 Month(s) Ended September 30, 2025

75% of Fiscal Year

	Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE									
	Property Tax Receipts	5,427,144	3,605,769	808,062	-	502,958	10,343,933	10,741,582	96%
	Foreign Fire Insurance Tax	30,000	-	-	-	-	30,000	60,000	50%
	Replacement Tax	20,811	-	-	-	-	20,811	30,000	69%
	Ambulance Fees	-	1,937,834	-	-	-	1,937,834	1,915,000	101%
	Grants	14,502	-	-	-	-	14,502	-	0%
	Loan Proceeds	-	-	-	-	-	-	-	0%
	Donations	-	-	-	-	-	-	500	0%
	Fees and Charges for Services	60,353	-	-	-	-	60,353	58,000	104%
	Interest	110,640	110,640	-	-	-	221,281	135,000	164%
	Unrealized Gains/Loss	1,173	1,173	-	-	-	2,346	-	0%
	Land Extraction	73,063	-	-	-	-	73,063	30,000	244%
	Other Income	72,100	-	-	-	-	72,100	20,000	360%
	Transfer-In	-	-	-	-	-	-	-	0%
	Miscellaneous Income	4,442	-	-	-	-	4,442	17,000	26%
	Actual Revenues	5,814,228	5,655,416	808,062	-	502,958	12,780,665	13,007,082	98%
	Budgeted Revenues	5,854,587	5,788,708	840,229	-	523,558	13,007,082		
	% Diff	99%	98%	96%	0%	96%	98%		
OPERATING EXPENDITURES									
	Administrative	303,891	99,755	-	-	-	403,646	546,500	74%
	Salaries and Benefits	2,583,571	2,583,546	-	-	-	5,167,117	7,496,643	69%
	Contract Fees	788,333	818,362	-	-	-	1,606,695	2,069,902	78%
	GEMT	-	208,058	-	-	-	208,058	330,000	63%
	Equipment	355,055	84,537	-	-	-	439,592	812,019	54%
	Utilities	68,723	42,888	-	-	-	111,611	183,700	61%
	Buildings Expense	90,792	51,720	-	-	-	142,513	195,500	73%
	Pension Expense	-	-	808,062	-	-	808,062	840,229	96%
	Tort Insurance Expense	-	-	-	-	479,076	479,076	523,558	92%
	Actual Expenditures	4,190,365	3,888,867	808,062	-	479,076	9,366,370	12,998,051	72%
	Budgeted Expenditures	5,814,672	5,819,592	840,229	-	523,558	12,998,051		
	% Diff	72%	67%	96%	0%	92%	72%		
SURPLUS / (DEFICIT) FROM OPERATIONS		1,623,863	1,766,550	-	-	23,883	3,414,295	9,031	37806%
CAPITAL EXPENDITURES									
	Capital	-	-	-	440,911	-	440,911	582,500	76%
	Debt Service	-	-	-	155,496	-	155,496	100,000	155%
	Transfer Out	-	-	-	-	-	-	-	0%
	Actual Expenditures	-	-	-	596,406	-	596,406	682,500	87%
	Budgeted Expenditures	-	-	-	682,500	-	682,500		
	% Diff	0%	0%	0%	87%	0%	87%		
CHANGE IN NET POSITION		1,623,863	1,766,550	-	(596,406)	23,883	2,817,889	Total Budget	(673,469)
BEGINNING FUND BALANCE		1,969,778	2,528,897	-	5,325,118	173,128	9,996,921		
ENDING FUND BALANCE		3,593,641	4,295,447	-	4,728,712	197,011	12,814,810		
Fund Balance to Expenditure Ratio		86%	110%	0%	0%	41%	137%		

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
September 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	4,123,486.95	895,131.83	10,343,932.90	10,741,582.00	-397,649.10	96.3%
4230 · SAFER Grant	0.00	0.00	2,217.00	0.00	2,217.00	100.0%
4250 · Life Safety Grant	0.00	0.00	12,285.00	0.00	12,285.00	100.0%
4270 · Donation	0.00	41.67	0.00	500.00	-500.00	0.0%
4300 · Replacement Tax	0.00	2,500.00	20,810.76	30,000.00	-9,189.24	69.37%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	30,000.00	60,000.00	-30,000.00	50.0%
4440 · Alarm Monitoring Fee	0.00	416.67	5,013.20	5,000.00	13.20	100.26%
4450 · Inspection Fee	0.00	666.67	4,350.00	8,000.00	-3,650.00	54.38%
4451 · False Alarm Fee	5,683.60	3,750.00	50,989.89	45,000.00	5,989.89	113.31%
4615 · Ambulance Fees	194,176.23	159,583.33	1,937,834.17	1,915,000.00	22,834.17	101.19%
4650 · Interest Income	36,646.01	11,250.00	221,280.59	135,000.00	86,280.59	163.91%
4660 · Unrealized Gains/Loss	3,958.84	0.00	2,346.46	0.00	2,346.46	100.0%
4700 · Other Income (Work Comp)	2,400.00	1,666.67	72,099.89	20,000.00	52,099.89	360.5%
4730 · Land Extraction	5,092.07	2,500.00	73,063.13	30,000.00	43,063.13	243.54%
4790 · Transfer-Ins	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	0.00	41.67	186.84	500.00	-313.16	37.37%
4510 · Public Education	265.00	83.33	4,255.00	1,000.00	3,255.00	425.5%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	265.00	1,416.67	4,441.84	17,000.00	-12,558.16	26.13%
Total Revenues	4,371,708.70	1,083,923.50	12,780,664.83	13,007,082.00	-226,417.17	98.26%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
September 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	166.67	0.00	2,000.00	-2,000.00	0.0%
6010 · Legal Services	2,529.68	2,083.33	45,537.73	25,000.00	20,537.73	182.15%
6020 · Dispatching Services-Dispatchers	12,658.63	10,000.00	116,867.67	120,000.00	-3,132.33	97.39%
6030 · Audting and Accounting Services	2,066.91	5,416.67	33,631.62	65,000.00	-31,368.38	51.74%
6031 · Bank Service Charges	406.07	2,666.67	3,540.34	32,000.00	-28,459.66	11.06%
6071 · Trustee Training	0.00	541.67	1,951.20	6,500.00	-4,548.80	30.02%
6080 · Fire Prevention/Public Ed	5,254.51	1,604.17	16,256.30	19,250.00	-2,993.70	84.45%
6160 · Employee Physicals	678.08	979.17	11,380.28	11,750.00	-369.72	96.85%
6202 · Contingency/Misc	548.95	1,250.00	12,925.87	15,000.00	-2,074.13	86.17%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	171.35	83.33	6,888.44	1,000.00	5,888.44	688.84%
6220 · Postage	22.88	208.33	1,186.89	2,500.00	-1,313.11	47.48%
6230 · Dues/Subscriptions	349.00	1,916.67	20,162.50	23,000.00	-2,837.50	87.66%
6240 · Office Supplies	909.44	1,333.33	7,748.60	16,000.00	-8,251.40	48.43%
6250 · Office Equipment Repairs	0.00	583.33	0.00	7,000.00	-7,000.00	0.0%
6270 · IT Expense	21,987.09	9,333.33	93,222.77	112,000.00	-18,777.23	83.24%
8061 · Cadet Expense	0.00	1,666.67	0.00	20,000.00	-20,000.00	0.0%
8180 · Pest Control	546.00	0.00	2,457.00	0.00	2,457.00	100.0%
8240 · Banquet	0.00	291.67	0.00	3,500.00	-3,500.00	0.0%
8350 · Foreign Fire Tax Exp	4,660.14	5,000.00	29,888.52	60,000.00	-30,111.48	49.81%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	52,788.73	45,541.67	403,645.73	546,500.00	-142,854.27	73.86%
Salaries and Benefits						
6040 · Employee Salaries	448,898.42	522,864.00	4,229,286.97	6,274,368.00	-2,045,081.03	67.41%
6150 · Employees H S A	28,271.22	34,571.25	316,550.10	414,855.00	-98,304.90	76.3%
6710 · FICA Tax Expense	1,662.83	2,166.67	16,527.39	26,000.00	-9,472.61	63.57%
6720 · Medicare Expense	6,135.55	6,000.00	57,536.02	72,000.00	-14,463.98	79.91%
6750 · State Unemployment Expense	32.23	675.00	5,430.75	8,100.00	-2,669.25	67.05%
6760 · Employer IMRF Expense	0.00	1,183.33	9,748.91	14,200.00	-4,451.09	68.65%
9630 · Health Insurance	70,216.42	57,260.00	532,036.46	687,120.00	-155,083.54	77.43%
	555,216.67	624,720.25	5,167,116.60	7,496,643.00	-2,329,526.40	68.93%
Contract Fees						
6101 · Contract Fees/Metro	206,161.73	172,491.83	1,606,695.24	2,069,902.00	-463,206.76	77.62%
6201 · Contract Fees/Andres	-27,312.11	27,500.00	208,057.93	330,000.00	-121,942.07	63.05%
Subtotal	178,849.62	199,991.83	1,814,753.17	2,399,902.00	-585,148.83	75.62%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
September 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	611.66	5,416.67	12,422.36	65,000.00	-52,577.64	19.11%
8006 Power Tools	0.00	1,762.50	6,390.00	21,150.00	-14,760.00	30.21%
8007 SCBA	869.00	2,375.00	16,411.25	28,500.00	-12,088.75	57.58%
8008 Hazmat Monitors	758.00	694.50	4,758.00	8,334.00	-3,576.00	57.09%
8009 Small Tool Purchase	0.00	833.33	0.00	10,000.00	-10,000.00	0.0%
8010 · Equip and Small Tool Repair	2,452.83	1,916.67	8,275.29	23,000.00	-14,724.71	35.98%
8020 · Medical Supplies	996.71	6,916.67	34,210.84	83,000.00	-48,789.16	41.22%
8021 BSI/PPE	0.00	1,125.00	0.00	13,500.00	-13,500.00	0.0%
8022 Equipment Service	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8025 Rescue Task Force	0.00	666.67	0.00	8,000.00	-8,000.00	0.0%
8030 · Oxygen	64.20	350.00	3,228.86	4,200.00	-971.14	76.88%
8050 · Fire Clothing	33,516.00	6,400.00	93,741.32	76,800.00	16,941.32	122.06%
8060 · Uniforms/Station Wear	4,260.31	5,333.33	47,531.15	64,000.00	-16,468.85	74.27%
8070 · Fuel/Oil	7,650.20	8,000.00	57,776.93	96,000.00	-38,223.07	60.18%
8081 Arson	264.49	275.00	264.49	3,300.00	-3,035.51	8.02%
8082 TRT	0.00	607.33	1,992.13	7,288.00	-5,295.87	27.33%
8083 Water Rescue	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	45.00	1,053.92	7,590.00	12,647.00	-5,057.00	60.01%
8086 Hazmat	0.00	683.33	0.00	8,200.00	-8,200.00	0.0%
8100 · Hose Purchase	0.00	0.00	3,485.44	0.00	3,485.44	100.0%
8101 Fire Appliance	4,130.00	866.67	4,130.00	10,400.00	-6,270.00	39.71%
8102 Fire Hose	0.00	1,100.00	9,607.85	13,200.00	-3,592.15	72.79%
8160 · Fire Extinguishers	113.84	416.67	1,134.19	5,000.00	-3,865.81	22.68%
8200 · Radio/Beeper Repair	13,882.89	1,500.00	26,476.08	18,000.00	8,476.08	147.09%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	1,027.57	12,500.00	66,701.60	150,000.00	-83,298.40	44.47%
8390 · Vehicle Maintenance	2,914.93	5,833.33	33,464.56	70,000.00	-36,535.44	47.81%
Subtotal	73,557.63	67,668.25	439,592.34	812,019.00	-372,426.66	54.14%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
September 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 • Natural Gas Expense	683.77	2,600.00	18,241.62	31,200.00	-12,958.38	58.47%
9020 • Electric	4,754.57	3,750.00	31,532.04	45,000.00	-13,467.96	70.07%
9030 • Phone/Internet/Cable/ADT	4,562.01	7,250.00	47,928.45	87,000.00	-39,071.55	55.09%
9040 • Sewer/Water/Refuse	1,373.71	1,708.33	13,909.26	20,500.00	-6,590.74	67.9%
Subtotal	11,374.06	15,308.33	111,611.37	183,700.00	-72,088.63	60.76%
Buildings Expense						
9100 • Building Expense	136.44	3,166.67	38,963.82	38,000.00	963.82	102.54%
9110 • Facility Repair/Maintenance	10,020.41	10,458.33	68,610.09	125,500.00	-56,889.91	54.67%
9232 • OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 • Facility Supplies (Sundries)	3,081.66	2,666.67	34,938.66	32,000.00	2,938.66	109.18%
Subtotal	13,238.51	16,291.67	142,512.57	195,500.00	-52,987.43	73%
Pension Expense						
9510 • Employer Pension Expense	322,124.38	70,019.08	808,061.96	840,229.00	-32,167.04	96.17%
Subtotal	322,124.38	70,019.08	808,061.96	840,229.00	-32,167.04	96.17%
Tort Ins Expense						
6070 • Firefighter Training	5,531.00	11,963.17	68,755.10	143,558.00	-74,802.90	47.89%
9620 • Vehicle & Building	0.00	5,416.67	6,641.44	65,000.00	-58,358.56	10.22%
9640 • Work Comp / Liability	37,066.00	26,250.00	403,679.25	315,000.00	88,679.25	128.15%
Subtotal	42,597.00	31,666.67	479,075.79	523,558.00	-44,482.21	91.5%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

September 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 • Office Capital Outlay	0.00	1,250.00	3,788.00	15,000.00	-11,212.00	25.25%
8001 • Equip and Small Tool Capital Outlay	0.00	750.00	38,800.00	9,000.00	29,800.00	431.11%
8040 • Medical Equipment Capital Outlay	20,953.28	8,166.67	93,847.34	98,000.00	-4,152.66	95.76%
8190 • Radio Capital Outlay	-2,418.00	1,708.33	0.00	20,500.00	-20,500.00	0.0%
8280 • Vehicle Capital Outlay	184,776.00	28,333.33	254,755.28	340,000.00	-85,244.72	74.93%
9120 • Facility Capital Outlay	-0.60	0.00	23,622.97	0.00	23,622.97	100.0%
9150 • Loan Payment	0.00	8,333.33	155,495.77	100,000.00	55,495.77	155.5%
9405 • Transfer Out	0.00	0.00	0.00	0.00	0.00	0.0%
9740 • IT Capital Outlay	0.00	8,333.33	26,097.08	100,000.00	-73,902.92	26.1%
Subtotal	203,310.68	56,875.00	596,406.44	682,500.00	-86,093.56	87.39%
Total Expenditures	1,453,057.28	1,128,082.75	9,962,775.97	13,680,551.00	-3,717,775.03	72.82%
CHANGE IN NET POSITION	2,918,651.42	-1,128,082.75	2,817,888.86	-673,469.00	3,491,357.86	-418.41%

**New Lenox Fire Protection District
Cash Balances
September 30, 2025**

CASH

<u>Beginning Cash Balance as of:</u>	September 1, 2025	9,194,786
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Total Receipts:		4,371,709
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Total Other Disbursements/Liabilities		(1,443,845)
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CASH:

<u>Old Plank Trail Checking #0910</u>	460,779	
Old Plank Trail Land Extraction #0413	568,304	
Old Plank Trail MM #0929	7,512,029	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	23,589	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	242,457	
Charles Schwab	3,285,907	
Petty Cash	<u>14</u>	
	12,122,650	

Total Ending Cash Balance as of:	September 30, 2025	<u><u>12,122,650</u></u>
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Payroll	October 3, 2025	(209,174)
Payroll	October 17, 2025	(213,952)
Accounts Payable	<u>October</u>	<u>(455,969)</u>

Cash on Deposit	October 27, 2025	<u><u>11,243,555</u></u>
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Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer



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As of September 30, 2025

Table of Contents

Account Overview

Performance History

Bond Analysis

Holdings

Transactions

Fixed Income Market Update

3

4

5

6

8

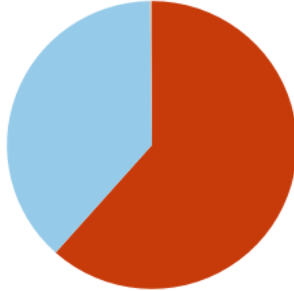
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$2,043,153	61.6%
Certificate of Deposit	\$1,268,488	38.2%
Cash Equivalent	\$6,766	0.2%
Total	\$3,318,406	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,302,912	\$3,277,821	\$3,208,369	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$4,131	\$6,525	\$8,897	\$104,741
Income/Expenses	\$11,646	\$30,761	\$99,635	\$204,511
Change in Accrued	(\$283)	\$3,299	\$1,506	\$9,154
Ending Market Value	\$3,318,406	\$3,318,406	\$3,318,406	\$3,318,406
Investment Gain	\$15,494	\$40,585	\$110,038	\$318,406

Projected Income

Description	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Total
U.S. Treasury	\$21,446	\$20,473	\$15,371	\$15,629	\$72,920
Certificate of Deposit	\$18,370	\$9,775	\$11,537	\$9,938	\$49,620
Cash Equivalent	\$63	\$63	\$63	\$63	\$254
Total	\$39,879	\$30,312	\$26,972	\$25,631	\$122,794

Projected Income and Maturities

Description	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Total
U.S. Treasury	\$291,446	\$270,473	\$15,371	\$550,629	\$1,127,920
Certificate of Deposit	\$268,370	\$9,775	\$261,537	\$9,938	\$549,620
Cash Equivalent	\$63	\$63	\$63	\$63	\$254
Total	\$559,879	\$280,312	\$276,972	\$560,631	\$1,677,794

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

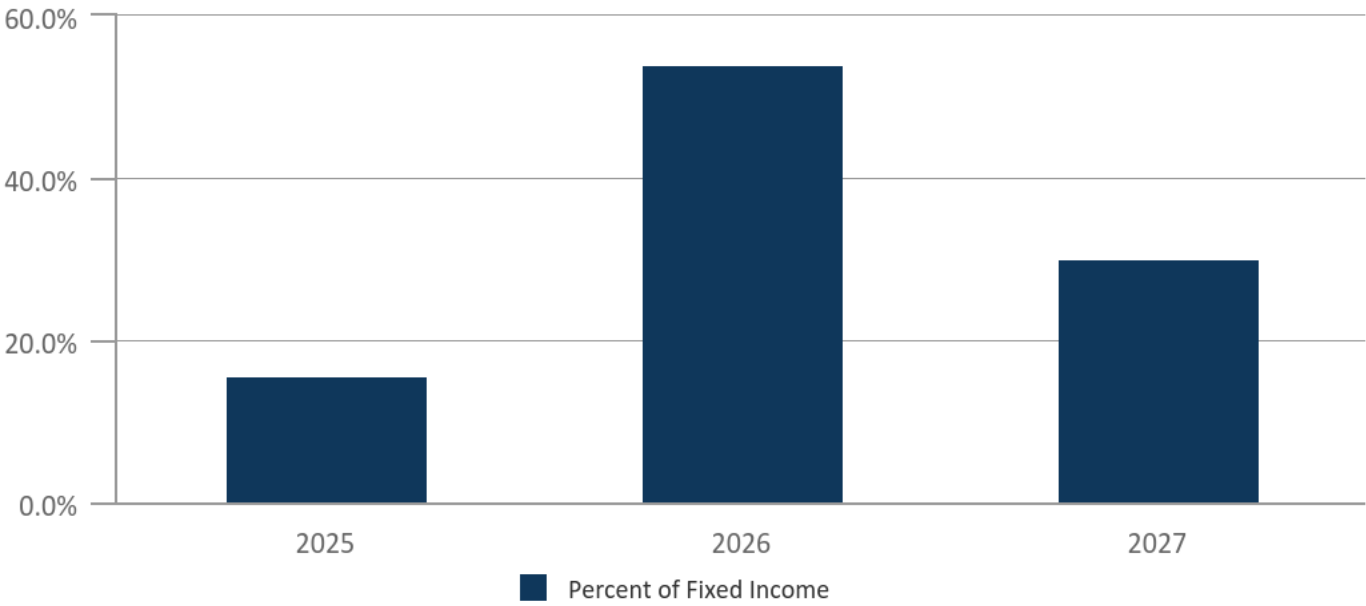
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Third Quarter 2025	\$3,277,821	\$0	\$0	\$3,318,406	\$40,585
Second Quarter 2025	\$3,247,069	\$0	\$0	\$3,277,821	\$30,751
First Quarter 2025	\$3,208,369	\$0	\$0	\$3,247,069	\$38,701
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,208,369	\$26,480
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,318,406	\$318,406

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
61.7%	U.S. Treasury	\$2,015,000	\$2,043,153	4.1%	4.2%	3.8%	0.8
38.3%	Certificate of Deposit	\$1,250,000	\$1,268,488	4.4%	4.4%	3.9%	1.4
100.0%	Total	\$3,265,000	\$3,311,640	4.2%	4.3%	3.9%	1.1

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income								
Taxable Bonds								
U.S. Treasury								
8.5%	US Treasury Note 07/31/2026 4.375%	91282CLB5	7/31/2026	280,000.00	\$281,334	4.4%	3.8%	\$12,250
	Accrued Income				\$2,064			
7.7%	US Treasury Note 11/30/2026 4.250%	91282CLY5	11/30/2026	250,000.00	\$251,494	4.2%	3.7%	\$10,625
	Accrued Income				\$3,571			
7.6%	US Treasury Note 01/15/2026 3.875%	91282CGE5	1/15/2026	250,000.00	\$249,912	3.9%	4.0%	\$9,688
	Accrued Income				\$2,053			
7.7%	US Treasury Note 08/31/2026 3.750%	91282CLH2	8/31/2026	255,000.00	\$254,990	3.8%	3.8%	\$9,563
	Accrued Income				\$819			
8.0%	US Treasury Note 10/31/2026 4.125%	91282CLS8	10/31/2026	260,000.00	\$261,127	4.1%	3.7%	\$10,725
	Accrued Income				\$4,488			
6.8%	US Treasury Note 12/31/2026 4.250%	91282CME8	12/31/2026	221,000.00	\$222,424	4.2%	3.7%	\$9,393
	Accrued Income				\$2,374			
7.0%	US Treasury Note 01/31/2027 4.125%	91282CMH1	1/31/2027	229,000.00	\$230,226	4.1%	3.7%	\$9,446
	Accrued Income				\$1,591			
8.3%	US Treasury Note 11/15/2025 4.500%	91282CFW6	11/15/2025	270,000.00	\$270,095	4.5%	4.1%	\$12,150
	Accrued Income				\$4,589			
Certificate of Deposit								
7.6%	American Express Natl Bank 03/29/2027 4.100%	02589AGV8	3/29/2027	250,000.00	\$251,621	4.1%	3.8%	\$10,250
	Accrued Income				\$140			
7.7%	Bank of America 12/08/2025 5.200%	06051XEF5	12/8/2025	250,000.00	\$250,539	5.2%	4.9%	\$13,000
	Accrued Income				\$4,261			
7.7%	Morgan Stanley Private Bank 06/30/2027 4.200%	61776NTN3	6/30/2027	250,000.00	\$252,453	4.2%	3.6%	\$10,500
	Accrued Income				\$2,690			
7.7%	State Bank of India New York 06/25/2026 4.950%	8562855Z0	6/25/2026	250,000.00	\$252,086	4.9%	3.8%	\$12,375
	Accrued Income				\$3,345			
7.6%	Toyota Financial Savings Bank 09/13/2027 3.750%	89235MTC5	9/13/2027	250,000.00	\$250,840	3.7%	3.6%	\$9,375
	Accrued Income				\$514			
99.8% Fixed Income Total					\$3,311,640	4.2%	3.9%	\$139,339

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Cash Equivalent								
Cash Equivalent								
Cash Equivalent								
0.2%	Schwab Government Money Fund	SWGXX			\$6,766	3.8%		\$254
100.0%	Total				\$3,318,406	4.2%	3.9%	\$139,592

Transactions

New Lenox Fire Protection District
From August 31, 2025 to September 30, 2025

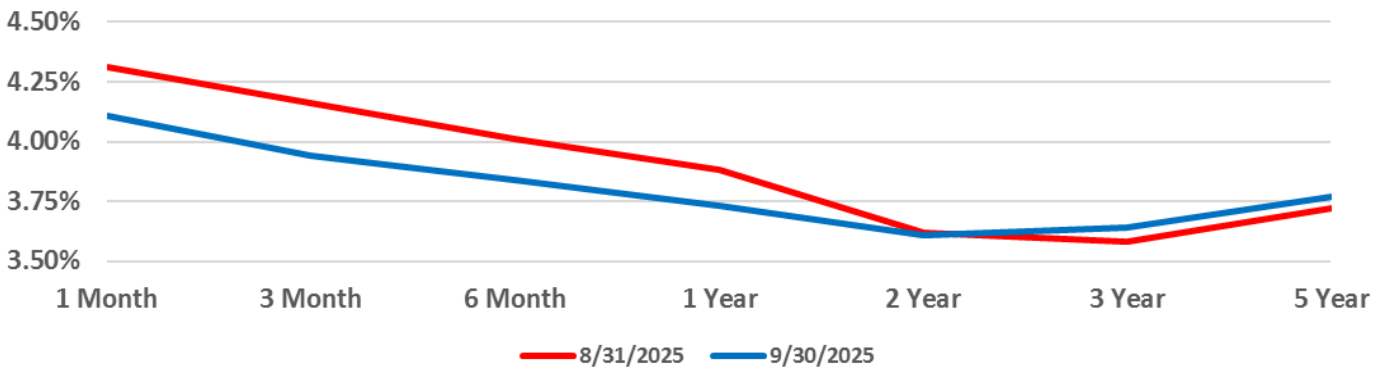
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
9/26/2025	Income (Interest)	American Express Natl Bank (02589AGV8) 03/29/2027 4.100%		\$5,167	
9/15/2025	Income (Reinvested Dividend)	Schwab Government Money Fund	114.01	\$114	
9/8/2025	Buy	Toyota Financial Savings Bank (89235MTC5) 09/13/2027 3.750%	250,000.00	\$250,000	
9/8/2025	Buy	US Treasury Note (91282CME8) 12/31/2026 4.250%	21,000.00	\$21,165	\$172
9/5/2025	Income (Interest)	Valley National Bank (919853KT7) 09/05/2025 5.050%		\$6,364	
9/5/2025	Sell	Valley National Bank (919853KT7) 09/05/2025 5.050%	250,000.00	\$250,000	

Fixed Income Market Update – September 30, 2025

Key Takeaways:

- Yields on bonds two years and less fell while yields on bonds in the three to five year range rose slightly
- Inflation moved higher to 2.9% (previously 2.7%) – the increase was in line with market expectations
- Fed officials cut their benchmark rate by 0.25% to 4.25% in September – the first rate cut of the year
- Current market pricing indicates investors are expecting 1 or 2 additional rate cut(s) by year end

U.S. Treasury Yield Curve



Yields as of 9/30/2025	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	3.75%	-	-	-	-	-
3 Month	-	3.94%	3.95%	3.84%	3.96%	3.97%
6 Month	-	3.84%	3.80%	3.82%	3.90%	3.92%
9 Month	-	3.76%	3.75%	3.74%	3.81%	3.82%
1 Year	-	3.73%	3.75%	3.69%	3.82%	3.83%
3 Year	-	3.64%	3.65%	3.65%	3.89%	3.86%
5 Year	-	3.77%	3.75%	3.80%	4.01%	-

Economic Data

Indicator	Current	Previous
CPI - Inflation	2.9% (Aug 2025)	2.7% (July 2025)
Unemployment	4.3% (Aug 2025)	4.2% (July 2025)
Fed Funds Rate	4.25% (Sept 2025)	4.50% (July 2025)
Real GDP Growth	3.8% (2nd Qtr 2025)	-0.6% (1st Qtr 2025)

Federal Open Market Committee Median Fed Funds Rate Forecast

