

New Lenox Fire Protection District

Financial Analysis

For the 10 Month(s) Ended October 31, 2025



Revenue Highlights

83% of Budget Year

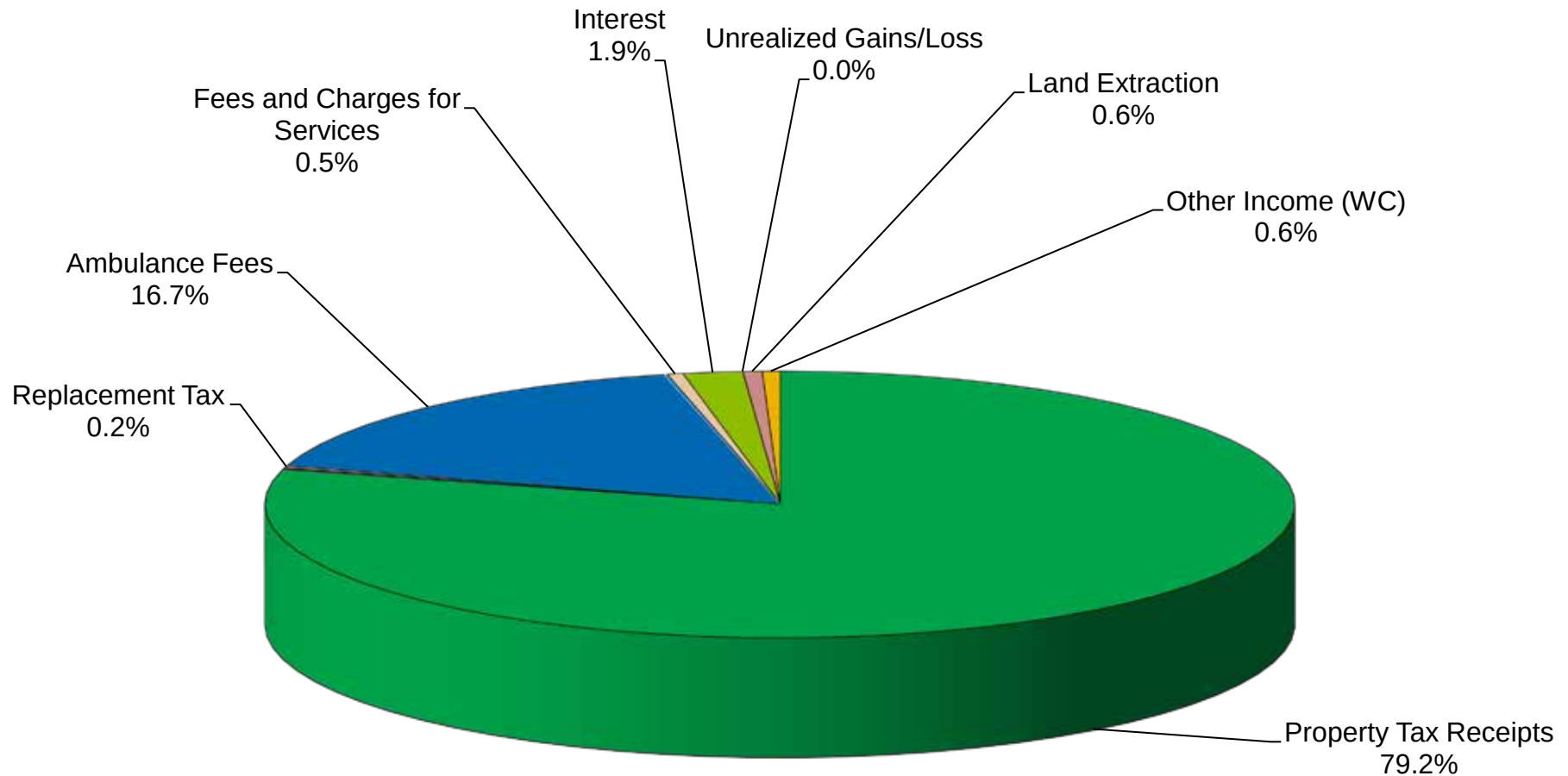
- 103% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$10,575,171 or 99% of Budget
- Ambulance Fees
 - Collected \$2,236,248 or 117% of Budget
- Fees and Charges for Service
 - Collected \$66,084 or 114% of Budget
- Interest
 - Collected \$249,278 or 189% of Budget
- Grants; Collected \$14,502
 - Life Safety Grant; \$12,285

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	10,575,171	10,741,582	98%	10,059,762	5%
Foreign Fire Insurance Tax	30,000	60,000	50%	62,517	-52%
Replacement Tax	25,903	30,000	86%	35,487	-27%
Ambulance Fees	2,236,248	1,915,000	117%	1,792,753	25%
Grants	14,502	-	0%	50,500	-71%
Donations	-	500	0%	2,873	-100%
Fees and Charges for Services	66,084	58,000	114%	67,943	-3%
Interest	249,278	135,000	185%	213,677	17%
Unrealized Gains/Loss	(344)	-	0%	39,372	-101%
Land Extraction	80,125	30,000	267%	86,442	-7%
Other Income (WC)	74,913	20,000	375%	40,290	86%
Transfer-In	-	-	0%	900,000	-100%
Miscelleaneous Income	4,762	17,000	28%	24,558	-81%
Actual Revenues	13,356,641	13,007,082	103%	13,376,172	0%
Budgeted Revenues	13,007,082				
% Diff	103%				

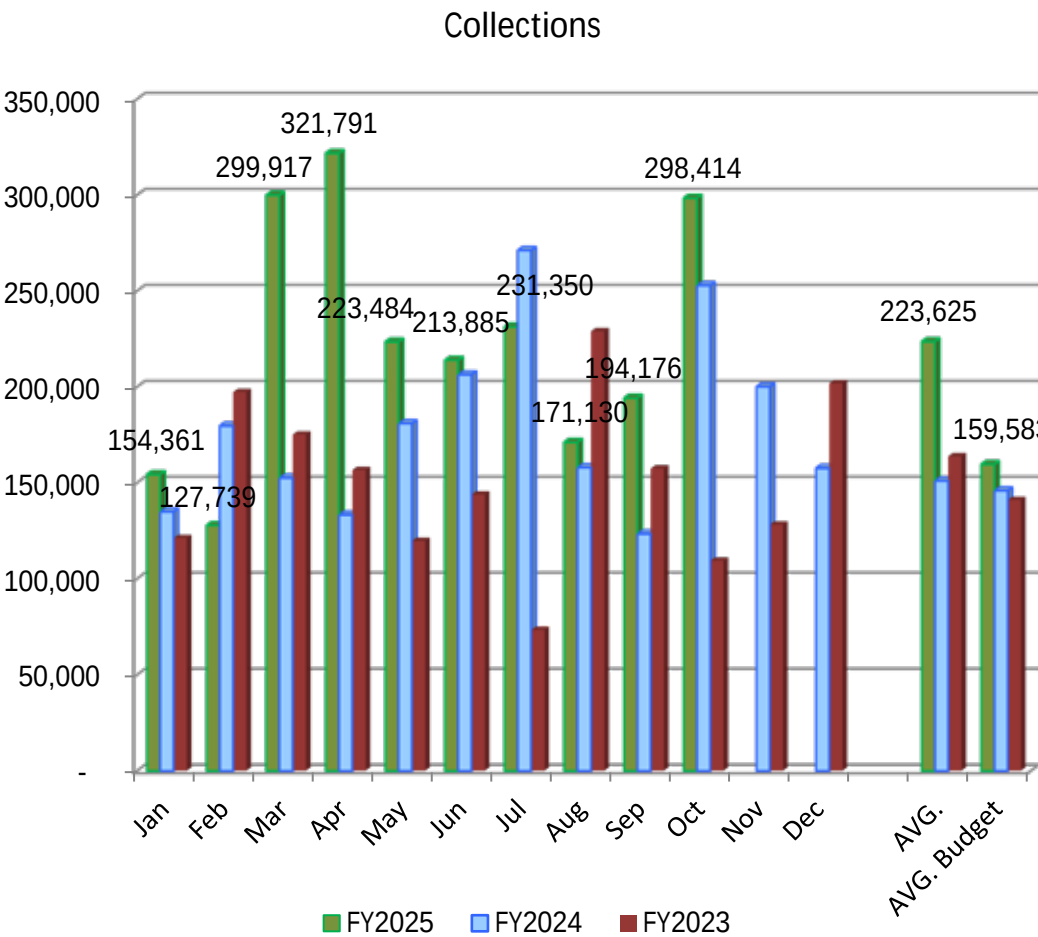
Revenues

Revenue Distribution



Ambulance Fees

Month	FY2025	FY2024	FY2023
Jan	154,361	134,862	121,060
Feb	127,739	179,628	197,197
Mar	299,917	152,514	175,084
Apr	321,791	133,295	156,544
May	223,484	180,887	119,639
Jun	213,885	206,369	143,830
Jul	231,350	271,137	73,294
Aug	171,130	157,890	228,921
Sep	194,176	123,385	157,324
Oct	298,414	252,788	109,288
Nov		200,055	128,102
Dec		157,533	201,808
AVG.	223,625	151,008	163,742
AVG. Budget	159,583	145,833	140,984
YTD	2,236,248	1,792,753	1,482,180



Expenditure Highlights

83% of Budget Year

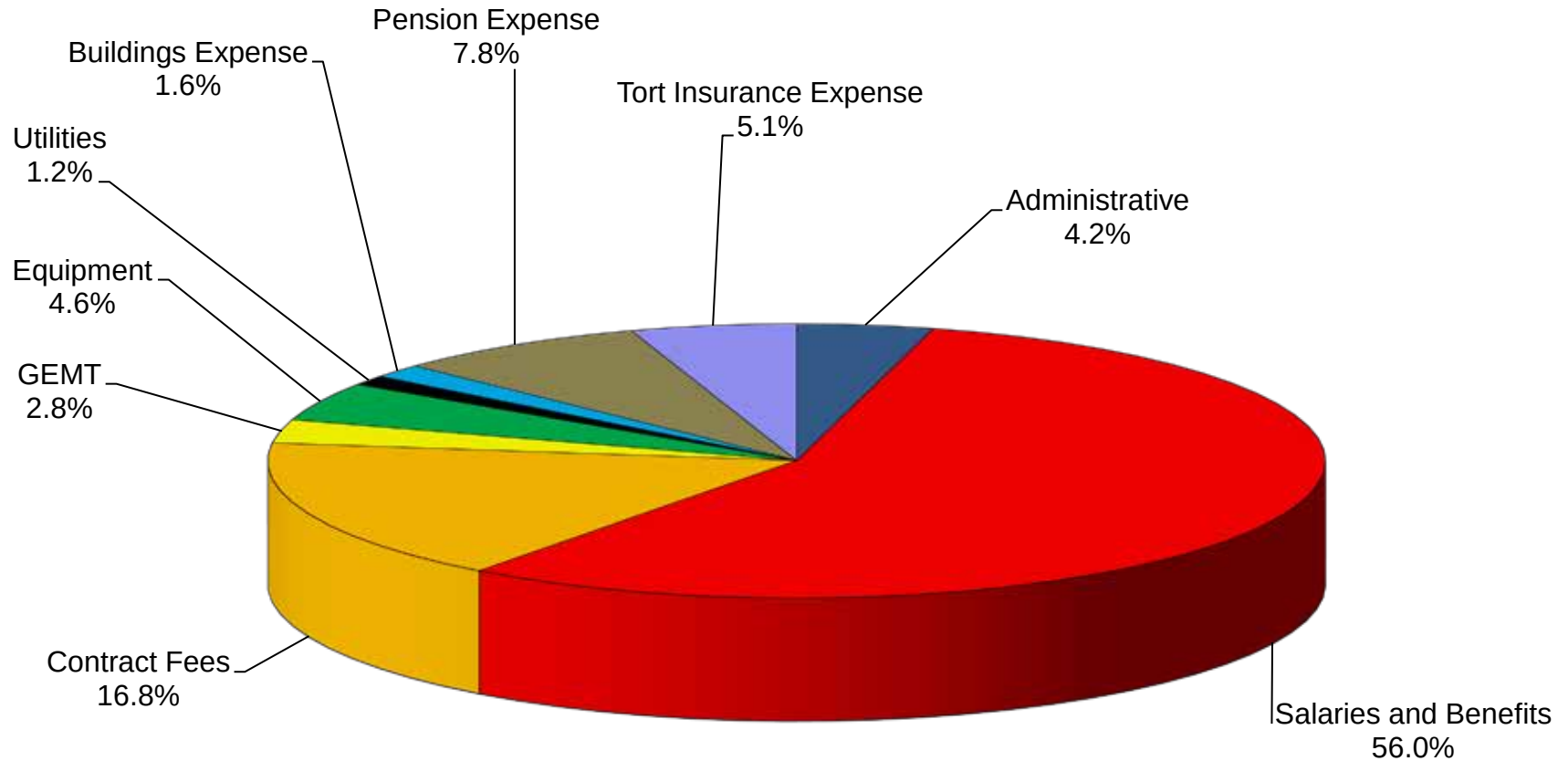
- Operating Expenditures
 - 82% of Budget
- Personnel (22 of 26 Payrolls or 85%)
 - 79% of Budget
- GEMT – FY25 3 Quarters; \$292,965
 - 89% of Budget
- Contract Fees
 - 86% of Budget
- Capital Projects & Debt Service
 - 91% of Budget
 - \$155,496; Debt Service
 - \$40,000; Ladder Truck Refurbishment Deposit
 - \$26,097 Image Trend (Net of Deposits from Frankfort / Mokena / Manhattan)
 - * \$29,726 Jefferson Fire; Ambulance Cot Lift Remount
 - \$21,865; Virtek Training Room IT Upgrades
 - \$56,695; Zoll Monitors
 - \$38,800; SCBA Breathing Air Compressor
 - \$184,776; Ambulance

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
OPERATING EXPENDITURES					
Administrative	442,516	546,500	81%	421,736	5%
Salaries and Benefits	5,943,827	7,496,643	79%	5,106,003	16%
Contract Fees	1,785,113	2,069,902	86%	1,700,539	5%
GEMT	292,965	330,000	89%	430,143	-32%
Equipment	485,687	812,019	60%	553,752	-12%
Utilities	122,758	183,700	67%	134,083	-8%
Buildings Expense	169,924	195,500	87%	165,550	3%
Pension Expense	826,126	840,229	98%	746,630	11%
Tort Insurance Expense	537,141	523,558	103%	431,004	25%
Actual Expenditures	10,606,056	12,998,051	82%	9,689,438	9%
Budgeted Expenditures	12,998,051				
% Diff	82%				
SURPLUS / (DEFICIT) FROM OPERATIONS					
	2,750,585	9,031	30457%	3,686,734	-25%
CAPITAL EXPENDITURES					
Capital	468,570	582,500	80%	999,464	-53%
Debt Service	155,496	100,000	155%	217,899	-29%
Transfer-Out	-	0	0%	900,000	-100%
Actual Expenditures	624,066	682,500	91%	2,117,364	-71%
Budgeted Expenditures	682,500				
% Diff	91%				

Expenditures

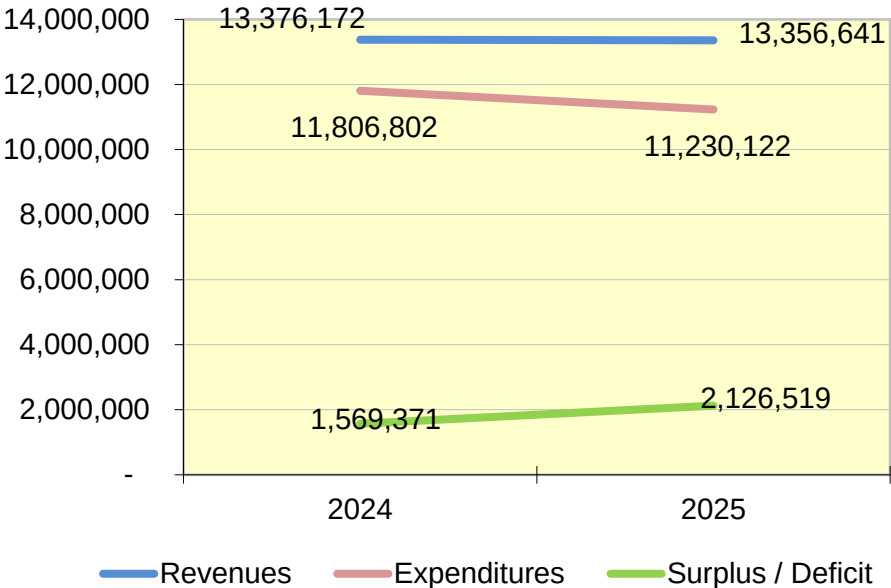
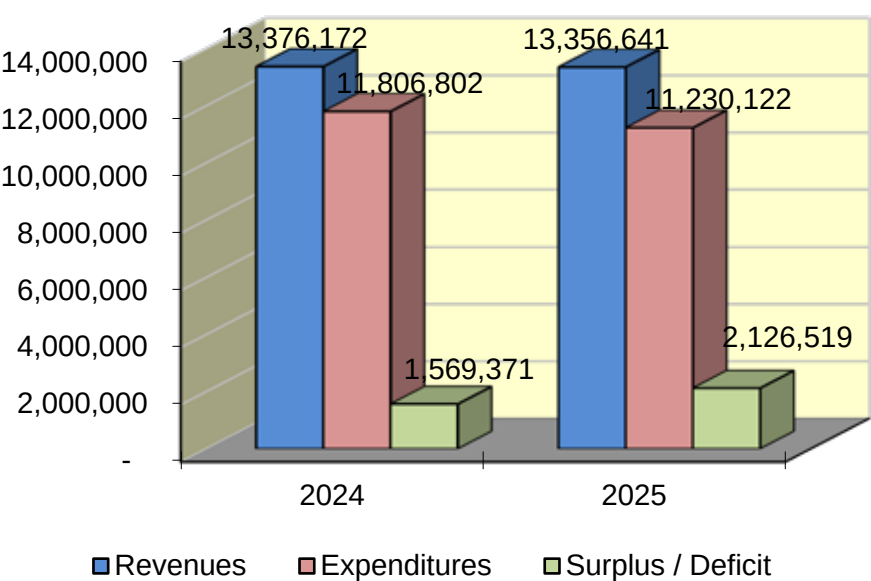
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

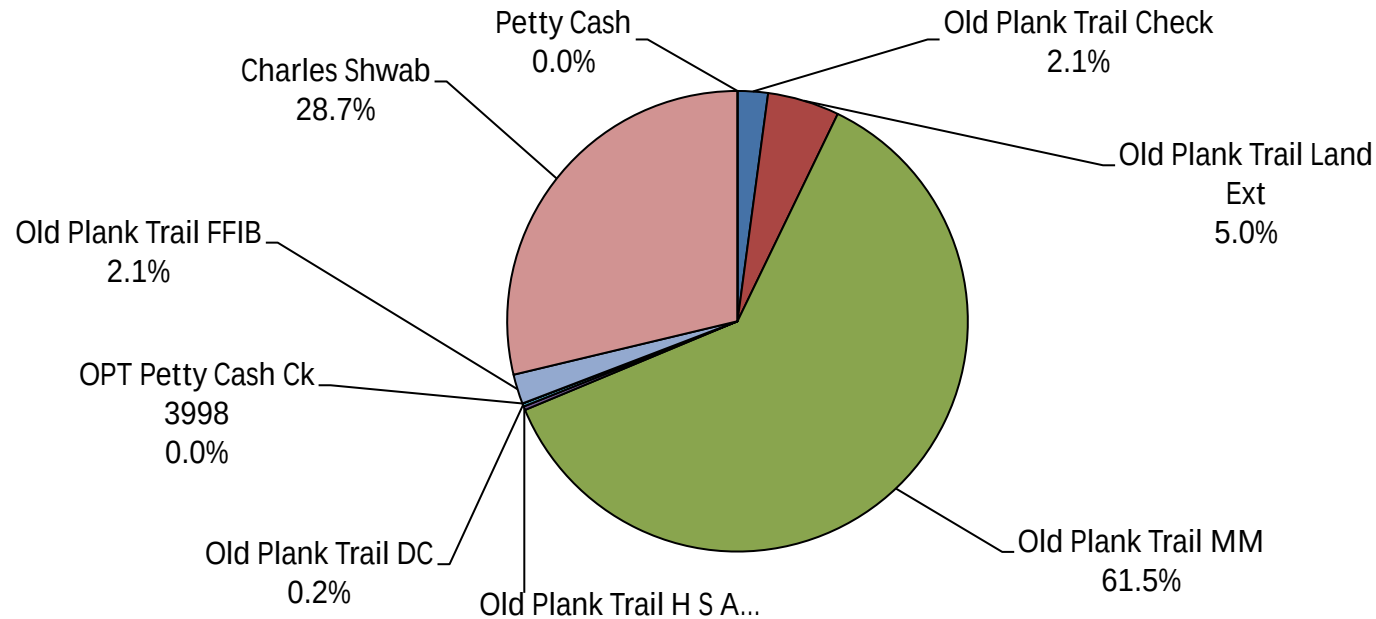
For the 10 Month(s) Ended October 31, 2025

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	1,210,970	1,562,553	-	(624,066)	(22,939)	2,126,519
BEGINNING FUND BALANCE	1,969,778	2,528,897	-	5,325,118	173,128	9,996,921
ENDING FUND BALANCE	3,180,748	4,091,450	-	4,701,052	150,189	12,123,440
Fund Balance to Expenditure Ratio	67%	91%	0%	0%	28%	114%



Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	243,703	312,377
Old Plank Trail Land Ext	577,006	499,570
Old Plank Trail MM	7,043,255	6,466,788
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	25,837	23,781
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	238,125	37,840
Charles Shwab	3,288,591	3,145,285
Petty Cash	14	14
	\$ 11,446,102	\$ 10,515,225



Financial Report

For the 10 Month(s) Ended October 31, 2025
FISCAL YEAR 2025



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 10 Month(s) Ended October 31, 2025

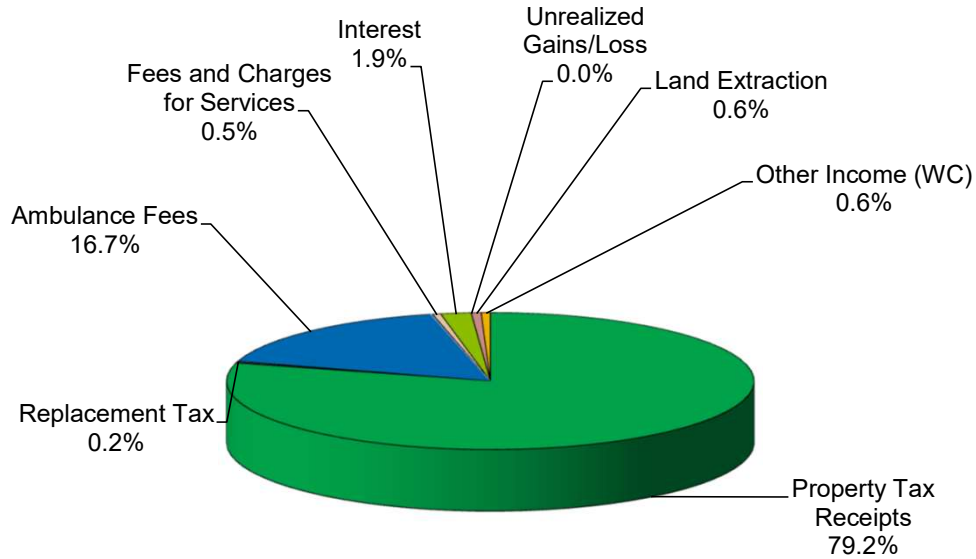
83% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	10,575,171	10,741,582	98.5%
Foreign Fire Insurance Tax	30,000	60,000	50.0%
Replacement Tax	25,903	30,000	86.3%
Ambulance Fees	2,236,248	1,915,000	116.8%
Grants	14,502	-	0.0%
Donations	-	500	0.0%
Fees and Charges for Services	66,084	58,000	113.9%
Interest	249,278	135,000	184.7%
Unrealized Gains/Loss	(344)	-	0.0%
Land Extraction	80,125	30,000	267.1%
Other Income (WC)	74,913	20,000	374.6%
Transfer-In	-	-	0.0%
Miscellaneous Income	4,762	17,000	28.0%
Actual Revenues	13,356,641	13,007,082	102.7%
Budgeted Revenues	13,007,082		
% Diff	103%		
OPERATING EXPENDITURES			
Administrative	442,516	546,500	81.0%
Salaries and Benefits	5,943,827	7,496,643	79.3%
Contract Fees	1,785,113	2,069,902	86.2%
GEMT	292,965	330,000	88.8%
Equipment	485,687	812,019	59.8%
Utilities	122,758	183,700	66.8%
Buildings Expense	169,924	195,500	86.9%
Pension Expense	826,126	840,229	98.3%
Tort Insurance Expense	537,141	523,558	102.6%
Actual Expenditures	10,606,056	12,998,051	81.6%
Budgeted Expenditures	12,998,051		
% Diff	82%		
SURPLUS / (DEFICIT)	2,750,585	9,031	30457.1%
CAPITAL EXPENDITURES			
Capital	468,570	582,500	80%
Debt Service	155,496	100,000	155%
Transfer-Out	-	-	0%
Actual Expenditures	624,066	682,500	91%
Budgeted Expenditures	682,500		
% Diff	91%		
CHANGE IN NET POSITION	2,126,519	(673,469)	
BEGINNING FUND BALANCE	9,996,921		
ENDING FUND BALANCE	12,123,440		

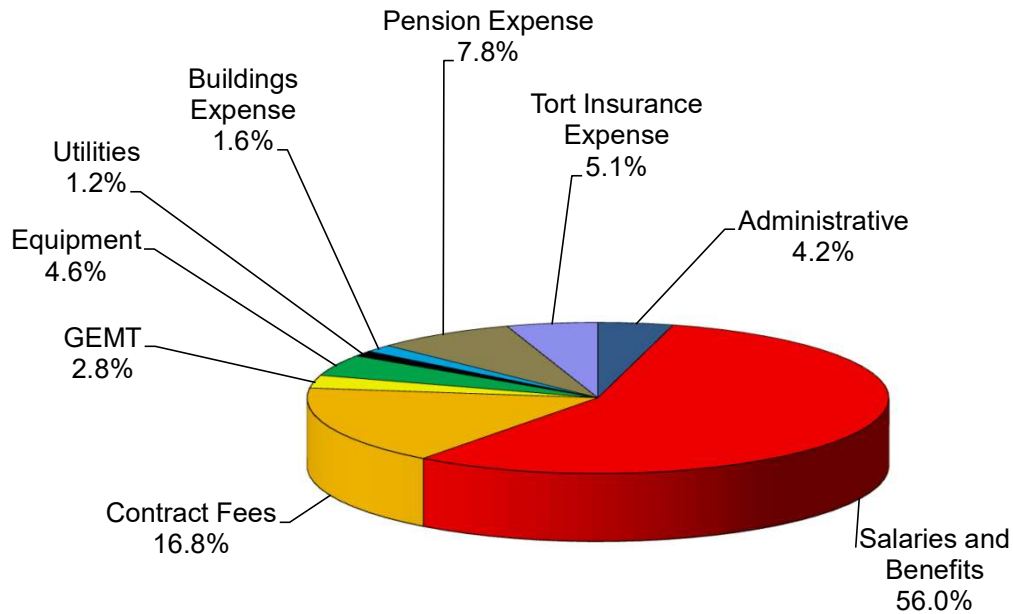
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 10 Month(s) Ended October 31, 2025

Revenue Distribution

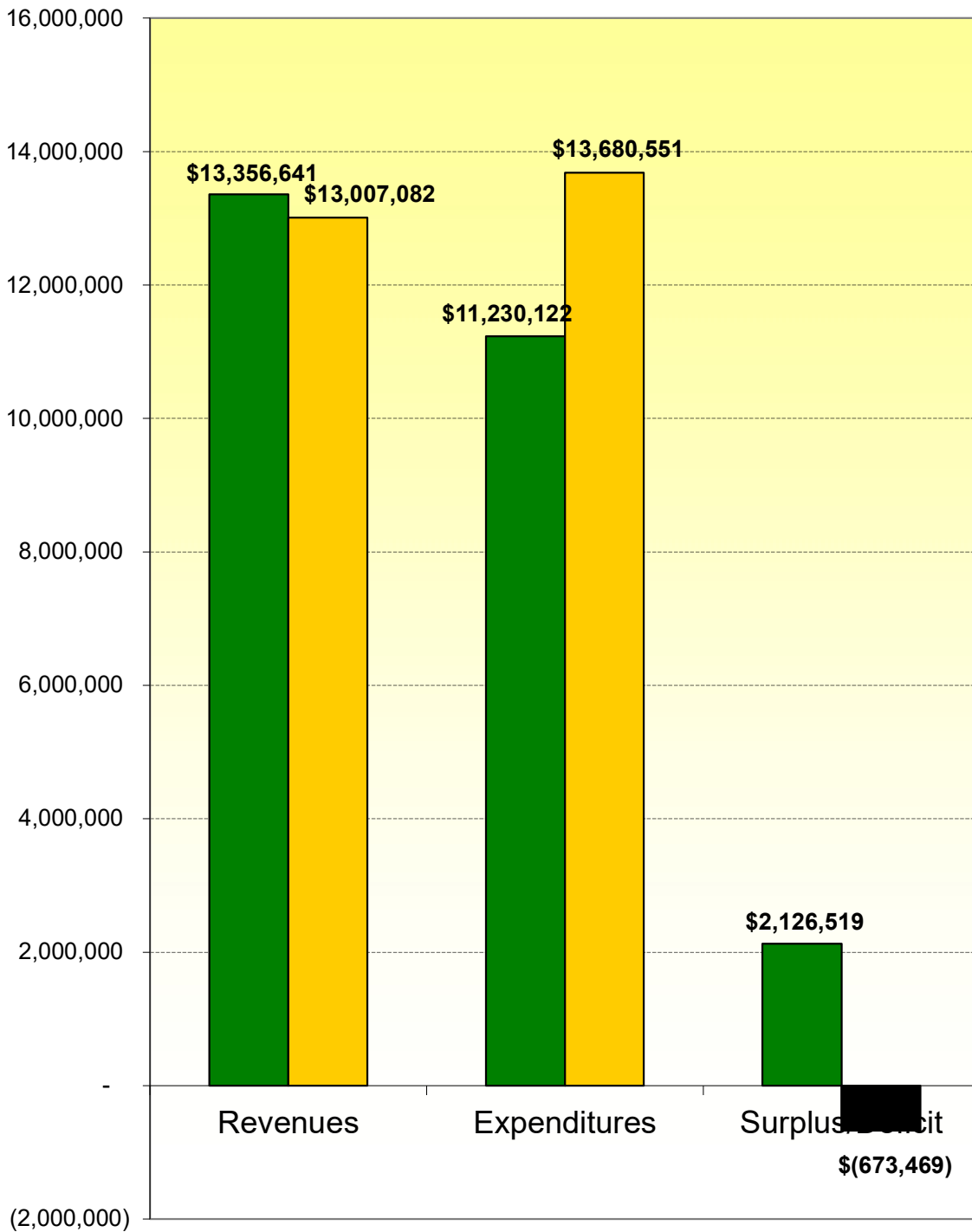


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 10 Month(s) Ended October 31, 2025



■ YTD ■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 10 Month(s) Ended October 31, 2025

83% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE								
Property Tax Receipts	5,548,467	3,686,375	826,126	-	514,202	10,575,171	10,741,582	98%
Foreign Fire Insurance Tax	30,000	-	-	-	-	30,000	60,000	50%
Replacement Tax	25,903	-	-	-	-	25,903	30,000	86%
Ambulance Fees	-	2,236,248	-	-	-	2,236,248	1,915,000	117%
Grants	14,502	-	-	-	-	14,502	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	500	0%
Fees and Charges for Services	66,084	-	-	-	-	66,084	58,000	114%
Interest	124,639	124,639	-	-	-	249,278	135,000	185%
Unrealized Gains/Loss	(172)	(172)	-	-	-	(344)	-	0%
Land Extraction	80,125	-	-	-	-	80,125	30,000	267%
Other Income	74,913	-	-	-	-	74,913	20,000	375%
Transfer-In	-	-	-	-	-	-	-	0%
Miscellaneous Income	4,762	-	-	-	-	4,762	17,000	28%
Actual Revenues	5,969,222	6,047,090	826,126	-	514,202	13,356,641	13,007,082	103%
Budgeted Revenues	5,854,587	5,788,708	840,229	-	523,558	13,007,082		
% Diff	102%	104%	98%	0%	98%	103%		
OPERATING EXPENDITURES								
Administrative	333,095	109,420	-	-	-	442,516	546,500	81%
Salaries and Benefits	2,971,101	2,972,725	-	-	-	5,943,827	7,496,643	79%
Contract Fees	874,579	910,534	-	-	-	1,785,113	2,069,902	86%
GEMT	-	292,965	-	-	-	292,965	330,000	89%
Equipment	391,945	93,742	-	-	-	485,687	812,019	60%
Utilities	75,966	46,792	-	-	-	122,758	183,700	67%
Buildings Expense	111,566	58,358	-	-	-	169,924	195,500	87%
Pension Expense	-	-	826,126	-	-	826,126	840,229	98%
Tort Insurance Expense	-	-	-	-	537,141	537,141	523,558	103%
Actual Expenditures	4,758,252	4,484,537	826,126	-	537,141	10,606,056	12,998,051	82%
Budgeted Expenditures	5,814,672	5,819,592	840,229	-	523,558	12,998,051		
% Diff	82%	77%	98%	0%	103%	82%		
SURPLUS / (DEFICIT) FROM OPERATIONS	1,210,970	1,562,553	-	-	(22,939)	2,750,585	9,031	30457%
CAPITAL EXPENDITURES								
Capital	-	-	-	468,570	-	468,570	582,500	80%
Debt Service	-	-	-	155,496	-	155,496	100,000	155%
Transfer Out	-	-	-	-	-	-	-	0%
Actual Expenditures	-	-	-	624,066	-	624,066	682,500	91%
Budgeted Expenditures	-	-	-	682,500	-	682,500		
% Diff	0%	0%	0%	91%	0%	91%		
CHANGE IN NET POSITION	1,210,970	1,562,553	-	(624,066)	(22,939)	2,126,519	Total Budget	(673,469)
BEGINNING FUND BALANCE	1,969,778	2,528,897	-	5,325,118	173,128	9,996,921		
ENDING FUND BALANCE	3,180,748	4,091,450	-	4,701,052	150,189	12,123,440		
Fund Balance to Expenditure Ratio	67%	91%	0%	0%	28%	114%		

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
October 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	231,237.63	895,131.83	10,575,170.53	10,741,582.00	-166,411.47	98.45%
4230 · SAFER Grant	0.00	0.00	2,217.00	0.00	2,217.00	100.0%
4250 · Life Safety Grant	0.00	0.00	12,285.00	0.00	12,285.00	100.0%
4270 · Donation	0.00	41.67	0.00	500.00	-500.00	0.0%
4300 · Replacement Tax	5,092.04	2,500.00	25,902.80	30,000.00	-4,097.20	86.34%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	30,000.00	60,000.00	-30,000.00	50.0%
4440 · Alarm Monitoring Fee	0.00	416.67	5,013.20	5,000.00	13.20	100.26%
4450 · Inspection Fee	0.00	666.67	4,350.00	8,000.00	-3,650.00	54.38%
4451 · False Alarm Fee	5,730.64	3,750.00	56,720.53	45,000.00	11,720.53	126.05%
4615 · Ambulance Fees	298,414.07	159,583.33	2,236,248.24	1,915,000.00	321,248.24	116.78%
4650 · Interest Income	27,997.72	11,250.00	249,278.31	135,000.00	114,278.31	184.65%
4660 · Unrealized Gains/Loss	-2,690.83	0.00	-344.37	0.00	-344.37	100.0%
4700 · Other Income (Work Comp)	2,813.38	1,666.67	74,913.27	20,000.00	54,913.27	374.57%
4730 · Land Extraction	7,061.43	2,500.00	80,124.56	30,000.00	50,124.56	267.08%
4790 · Transfer-Ins	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	0.00	41.67	186.84	500.00	-313.16	37.37%
4510 · Public Education	320.00	83.33	4,575.00	1,000.00	3,575.00	457.5%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	320.00	1,416.67	4,761.84	17,000.00	-12,238.16	28.01%
Total Revenues	575,976.08	1,083,923.50	13,356,640.91	13,007,082.00	349,558.91	102.69%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
October 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	166.67	0.00	2,000.00	-2,000.00	0.0%
6010 · Legal Services	904.05	2,083.33	46,441.78	25,000.00	21,441.78	185.77%
6020 · Dispatching Services-Dispatchers	12,658.63	10,000.00	129,526.30	120,000.00	9,526.30	107.94%
6030 · Audting and Accounting Services	2,146.53	5,416.67	35,778.15	65,000.00	-29,221.85	55.04%
6031 · Bank Service Charges	440.38	2,666.67	3,980.72	32,000.00	-28,019.28	12.44%
6071 · Trustee Training	0.00	541.67	1,951.20	6,500.00	-4,548.80	30.02%
6080 · Fire Prevention/Public Ed	651.10	1,604.17	16,907.40	19,250.00	-2,342.60	87.83%
6160 · Employee Physicals	0.00	979.17	11,380.28	11,750.00	-369.72	96.85%
6202 · Contingency/Misc	437.50	1,250.00	13,363.37	15,000.00	-1,636.63	89.09%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	298.00	83.33	7,186.44	1,000.00	6,186.44	718.64%
6220 · Postage	91.36	208.33	1,278.25	2,500.00	-1,221.75	51.13%
6230 · Dues/Subscriptions	1,163.95	1,916.67	21,326.45	23,000.00	-1,673.55	92.72%
6240 · Office Supplies	1,950.29	1,333.33	9,698.89	16,000.00	-6,301.11	60.62%
6250 · Office Equipment Repairs	0.00	583.33	0.00	7,000.00	-7,000.00	0.0%
6270 · IT Expense	13,522.73	9,333.33	106,745.50	112,000.00	-5,254.50	95.31%
8061 · Cadet Expense	0.00	1,666.67	0.00	20,000.00	-20,000.00	0.0%
8180 · Pest Control	273.00	0.00	2,730.00	0.00	2,730.00	100.0%
8240 · Banquet	0.00	291.67	0.00	3,500.00	-3,500.00	0.0%
8350 · Foreign Fire Tax Exp	4,332.39	5,000.00	34,220.91	60,000.00	-25,779.09	57.04%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	38,869.91	45,541.67	442,515.64	546,500.00	-103,984.36	80.97%
Salaries and Benefits						
6040 · Employee Salaries	665,810.77	522,864.00	4,895,097.74	6,274,368.00	-1,379,270.26	78.02%
6150 · Employees H S A	28,262.41	34,571.25	344,812.51	414,855.00	-70,042.49	83.12%
6710 · FICA Tax Expense	3,171.51	2,166.67	19,698.90	26,000.00	-6,301.10	75.77%
6720 · Medicare Expense	9,086.29	6,000.00	66,622.31	72,000.00	-5,377.69	92.53%
6750 · State Unemployment Expense	112.32	675.00	5,543.07	8,100.00	-2,556.93	68.43%
6760 · Employer IMRF Expense	0.00	1,183.33	9,748.91	14,200.00	-4,451.09	68.65%
9630 · Health Insurance	70,266.66	57,260.00	602,303.12	687,120.00	-84,816.88	87.66%
	776,709.96	624,720.25	5,943,826.56	7,496,643.00	-1,552,816.44	79.29%
Contract Fees						
6101 · Contract Fees/Metro	178,417.82	172,491.83	1,785,113.06	2,069,902.00	-284,788.94	86.24%
6201 · Contract Fees/Andres	84,907.32	27,500.00	292,965.25	330,000.00	-37,034.75	88.78%
Subtotal	263,325.14	199,991.83	2,078,078.31	2,399,902.00	-321,823.69	86.59%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
October 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	2,673.73	5,416.67	15,096.09	65,000.00	-49,903.91	23.23%
8006 Power Tools	0.00	1,762.50	6,390.00	21,150.00	-14,760.00	30.21%
8007 SCBA	179.74	2,375.00	16,590.99	28,500.00	-11,909.01	58.21%
8008 Hazmat Monitors	169.97	694.50	4,927.97	8,334.00	-3,406.03	59.13%
8009 Small Tool Purchase	796.03	833.33	796.03	10,000.00	-9,203.97	7.96%
8010 · Equip and Small Tool Repair	385.19	1,916.67	8,660.48	23,000.00	-14,339.52	37.65%
8020 · Medical Supplies	5,920.82	6,916.67	40,131.66	83,000.00	-42,868.34	48.35%
8021 BSI/PPE	0.00	1,125.00	0.00	13,500.00	-13,500.00	0.0%
8022 Equipment Service	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8025 Rescue Task Force	0.00	666.67	0.00	8,000.00	-8,000.00	0.0%
8030 · Oxygen	0.00	350.00	3,228.86	4,200.00	-971.14	76.88%
8050 · Fire Clothing	-1,959.97	6,400.00	91,781.35	76,800.00	14,981.35	119.51%
8060 · Uniforms/Station Wear	3,417.24	5,333.33	50,948.39	64,000.00	-13,051.61	79.61%
8070 · Fuel/Oil	6,515.78	8,000.00	64,292.71	96,000.00	-31,707.29	66.97%
8081 Arson	0.00	275.00	264.49	3,300.00	-3,035.51	8.02%
8082 TRT	0.00	607.33	1,992.13	7,288.00	-5,295.87	27.33%
8083 Water Rescue	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	45.00	1,053.92	7,635.00	12,647.00	-5,012.00	60.37%
8086 Hazmat	0.00	683.33	0.00	8,200.00	-8,200.00	0.0%
8100 · Hose Purchase	0.00	0.00	3,485.44	0.00	3,485.44	100.0%
8101 Fire Appliance	11,920.00	866.67	16,050.00	10,400.00	5,650.00	154.33%
8102 Fire Hose	0.00	1,100.00	9,607.85	13,200.00	-3,592.15	72.79%
8160 · Fire Extinguishers	130.00	416.67	1,264.19	5,000.00	-3,735.81	25.28%
8200 · Radio/Beeper Repair	2,428.26	1,500.00	28,904.34	18,000.00	10,904.34	160.58%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	6,367.73	12,500.00	73,069.33	150,000.00	-76,930.67	48.71%
8390 · Vehicle Maintenance	7,104.81	5,833.33	40,569.37	70,000.00	-29,430.63	57.96%
Subtotal	46,094.33	67,668.25	485,686.67	812,019.00	-326,332.33	59.81%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
October 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 · Natural Gas Expense	476.05	2,600.00	18,717.67	31,200.00	-12,482.33	59.99%
9020 · Electric	4,167.15	3,750.00	35,699.19	45,000.00	-9,300.81	79.33%
9030 · Phone/Internet/Cable/ADT	5,218.24	7,250.00	53,146.69	87,000.00	-33,853.31	61.09%
9040 · Sewer/Water/Refuse	1,285.27	1,708.33	15,194.53	20,500.00	-5,305.47	74.1%
Subtotal	11,146.71	15,308.33	122,758.08	183,700.00	-60,941.92	66.83%
Buildings Expense						
9100 · Building Expense	0.00	3,166.67	38,963.82	38,000.00	963.82	102.54%
9110 · Facility Repair/Maintenance	25,367.74	10,458.33	93,977.83	125,500.00	-31,522.17	74.88%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	2,043.81	2,666.67	36,982.47	32,000.00	4,982.47	115.57%
Subtotal	27,411.55	16,291.67	169,924.12	195,500.00	-25,575.88	87%
Pension Expense						
9510 · Employer Pension Expense	18,064.15	70,019.08	826,126.11	840,229.00	-14,102.89	98.32%
Subtotal	18,064.15	70,019.08	826,126.11	840,229.00	-14,102.89	98.32%
Tort Ins Expense						
6070 · Firefighter Training	7,270.00	11,963.17	76,025.10	143,558.00	-67,532.90	52.96%
9620 · Vehicle & Building	0.00	5,416.67	6,641.44	65,000.00	-58,358.56	10.22%
9640 · Work Comp / Liability	50,795.00	26,250.00	454,474.25	315,000.00	139,474.25	144.28%
Subtotal	58,065.00	31,666.67	537,140.79	523,558.00	13,582.79	102.59%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

October 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	1,250.00	3,788.00	15,000.00	-11,212.00	25.25%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	38,800.00	9,000.00	29,800.00	431.11%
8040 · Medical Equipment Capital Outlay	3,344.74	8,166.67	97,192.08	98,000.00	-807.92	99.18%
8190 · Radio Capital Outlay	4,754.60	1,708.33	4,754.60	20,500.00	-15,745.40	23.19%
8280 · Vehicle Capital Outlay	0.00	28,333.33	254,755.28	340,000.00	-85,244.72	74.93%
9120 · Facility Capital Outlay	19,560.00	0.00	43,182.97	0.00	43,182.97	100.0%
9150 · Loan Payment	0.00	8,333.33	155,495.77	100,000.00	55,495.77	155.5%
9405 · Transfer Out	0.00	0.00	0.00	0.00	0.00	0.0%
9740 · IT Capital Outlay	0.00	8,333.33	26,097.08	100,000.00	-73,902.92	26.1%
Subtotal	27,659.34	56,875.00	624,065.78	682,500.00	-58,434.22	91.44%
Total Expenditures	1,267,346.09	1,128,082.75	11,230,122.06	13,680,551.00	-2,450,428.94	82.09%
CHANGE IN NET POSITION	-691,370.01	-1,128,082.75	2,126,518.85	-673,469.00	2,799,987.85	-315.76%

**New Lenox Fire Protection District
Cash Balances
October 31, 2025**

CASH

Beginning Cash Balance as of:	October 1, 2025	12,122,650
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Total Receipts:		575,976
Total Other Disbursements/Liabilities		(1,252,524)

CASH:

Old Plank Trail Checking #0910	243,703	
Old Plank Trail Land Extraction #0413	577,006	
Old Plank Trail MM #0929	7,043,255	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	25,837	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	238,125	
Charles Schwab	3,288,591	
Petty Cash	14	
	11,446,102	

Total Ending Cash Balance as of:	October 31, 2025	11,446,102
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Payroll	November 14, 2025	(405,709)
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Payroll		-
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Accounts Payable	November	(308,838)
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Cash on Deposit	November 17, 2025	10,731,555
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Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer



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As of October 31, 2025

Table of Contents

Account Overview

Performance History

Bond Analysis

Holdings

Transactions

Fixed Income Market Update

3

4

5

6

8

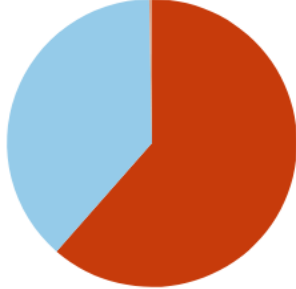
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$2,044,128	61.4%
Certificate of Deposit	\$1,272,980	38.3%
Cash Equivalent	\$10,482	0.3%
Total	\$3,327,590	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,318,406	\$3,318,406	\$3,208,369	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	(\$1,032)	(\$1,032)	\$7,865	\$103,709
Income/Expenses	\$3,716	\$3,716	\$103,351	\$208,227
Change in Accrued	\$6,500	\$6,500	\$8,006	\$15,654
Ending Market Value	\$3,327,590	\$3,327,590	\$3,327,590	\$3,327,590
Investment Gain	\$9,184	\$9,184	\$119,222	\$327,590

Projected Income

Description	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Total
U.S. Treasury	\$20,473	\$15,371	\$15,629	\$15,371	\$66,845
Certificate of Deposit	\$9,775	\$11,537	\$9,938	\$5,320	\$36,570
Cash Equivalent	\$98	\$98	\$98	\$98	\$391
Total	\$30,346	\$27,006	\$25,665	\$20,789	\$103,806

Projected Income and Maturities

Description	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Total
U.S. Treasury	\$270,473	\$15,371	\$550,629	\$746,371	\$1,582,845
Certificate of Deposit	\$9,775	\$261,537	\$9,938	\$5,320	\$286,570
Cash Equivalent	\$98	\$98	\$98	\$98	\$391
Total	\$280,346	\$277,006	\$560,665	\$751,789	\$1,869,806

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

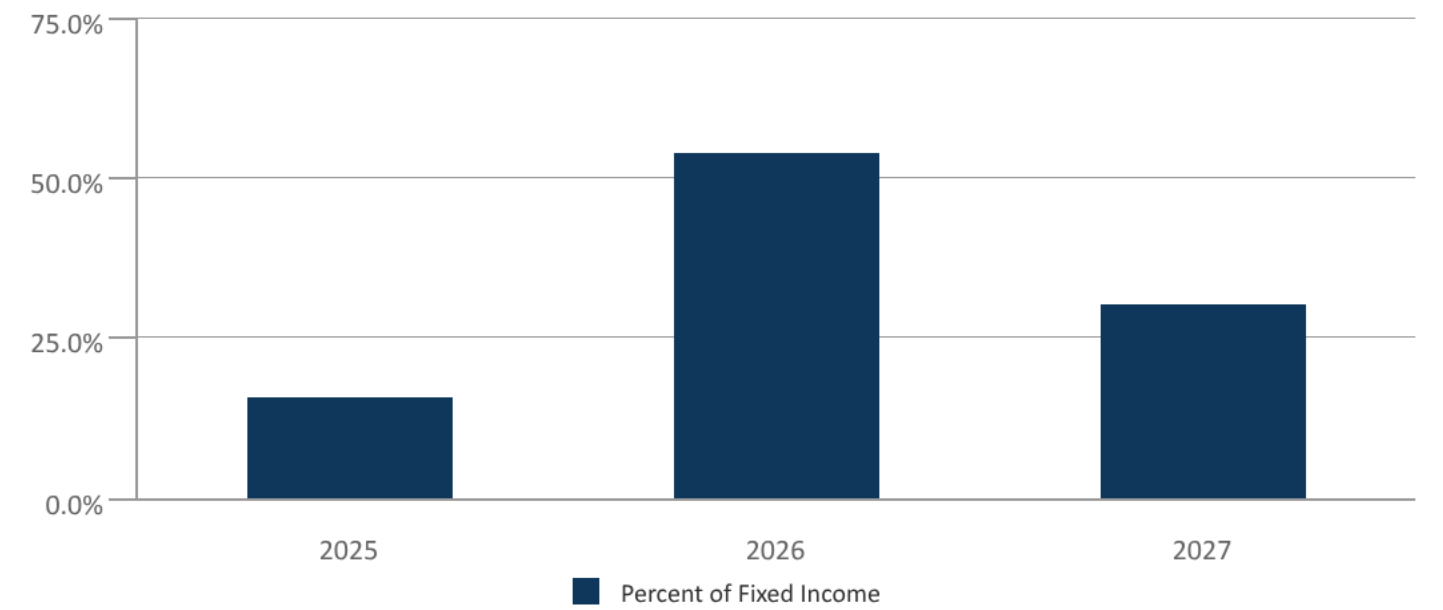
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Fourth Quarter 2025	\$3,318,406	\$0	\$0	\$3,327,590	\$9,184
Third Quarter 2025	\$3,277,821	\$0	\$0	\$3,318,406	\$40,585
Second Quarter 2025	\$3,247,069	\$0	\$0	\$3,277,821	\$30,751
First Quarter 2025	\$3,208,369	\$0	\$0	\$3,247,069	\$38,701
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,208,369	\$26,480
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,327,590	\$327,590

Bond Analysis

New Lenox Fire Protection District



Maturity by Year							
Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
61.6%	U.S. Treasury	\$2,015,000	\$2,044,128	4.1%	4.2%	3.9%	0.7
38.4%	Certificate of Deposit	\$1,250,000	\$1,272,980	4.4%	4.4%	3.9%	1.4
100.0%	Total	\$3,265,000	\$3,317,108	4.3%	4.3%	3.9%	1.0

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income								
Taxable Bonds								
U.S. Treasury								
7.0%	US Treasury Note 01/31/2027 4.125%	91282CMH1	1/31/2027	229,000.00	\$230,154	4.1%	3.7%	\$9,446
	Accrued Income				\$2,387			
7.7%	US Treasury Note 08/31/2026 3.750%	91282CLH2	8/31/2026	255,000.00	\$254,940	3.8%	3.8%	\$9,563
	Accrued Income				\$1,638			
7.6%	US Treasury Note 01/15/2026 3.875%	91282CGE5	1/15/2026	250,000.00	\$249,971	3.9%	3.9%	\$9,688
	Accrued Income				\$2,869			
8.5%	US Treasury Note 07/31/2026 4.375%	91282CLB5	7/31/2026	280,000.00	\$281,181	4.4%	3.8%	\$12,250
	Accrued Income				\$3,096			
8.3%	US Treasury Note 11/15/2025 4.500%	91282CFW6	11/15/2025	270,000.00	\$269,989	4.5%	4.5%	\$12,150
	Accrued Income				\$5,613			
6.8%	US Treasury Note 12/31/2026 4.250%	91282CME8	12/31/2026	221,000.00	\$222,312	4.2%	3.7%	\$9,393
	Accrued Income				\$3,165			
7.7%	US Treasury Note 11/30/2026 4.250%	91282CLY5	11/30/2026	250,000.00	\$251,367	4.2%	3.7%	\$10,625
	Accrued Income				\$4,471			
7.8%	US Treasury Note 10/31/2026 4.125%	91282CLS8	10/31/2026	260,000.00	\$260,945	4.1%	3.8%	\$10,725
	Accrued Income				\$30			
Certificate of Deposit								
7.6%	American Express Natl Bank 03/29/2027 4.100%	02589AGV8	3/29/2027	250,000.00	\$251,733	4.1%	3.7%	\$10,250
	Accrued Income				\$1,011			
7.7%	Bank of America 12/08/2025 5.200%	06051XEF5	12/8/2025	250,000.00	\$250,339	5.2%	5.0%	\$13,000
	Accrued Income				\$5,402			
7.7%	Morgan Stanley Private Bank 06/30/2027 4.200%	61776NTN3	6/30/2027	250,000.00	\$252,471	4.2%	3.6%	\$10,500
	Accrued Income				\$3,592			
7.7%	State Bank of India New York 06/25/2026 4.950%	8562855Z0	6/25/2026	250,000.00	\$251,887	4.9%	3.8%	\$12,375
	Accrued Income				\$4,412			
7.6%	Toyota Financial Savings Bank 09/13/2027 3.750%	89235MTC5	9/13/2027	250,000.00	\$250,820	3.7%	3.6%	\$9,375
	Accrued Income				\$1,313			
99.7% Fixed Income Total					\$3,317,108	4.3%	3.9%	\$139,339

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Cash Equivalent								
Cash Equivalent								
Cash Equivalent								
0.3%	Schwab Government Money Fund	SWGXX			\$10,482	3.7%		\$391
100.0%	Total				\$3,327,590	4.2%	3.9%	\$139,730

Transactions

New Lenox Fire Protection District
From September 30, 2025 to October 31, 2025

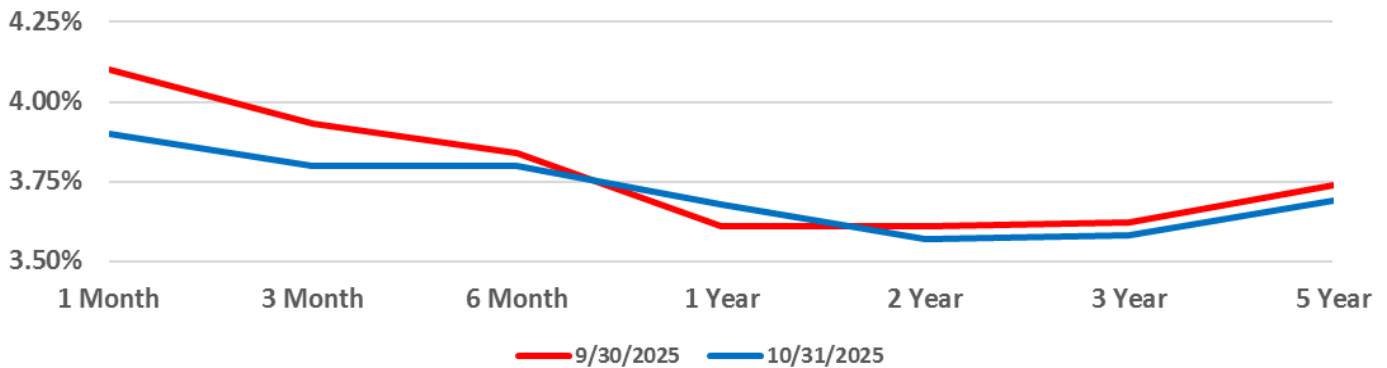
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
10/31/2025	Income (Interest)	US Treasury Note (91282CLS8) 10/31/2026 4.125%		\$5,363	
10/15/2025	Income (Reinvested Dividend)	Schwab Government Money Fund	12.42	\$12	
10/6/2025	Expense (Management Fee)	Schwab Government Money Fund		\$1,659	

Fixed Income Market Update – October 31, 2025

Key Takeaways:

- Yields across the curve fell in October with the exception of the 1-year which moved slightly higher
- Inflation increased slightly to 3.0% (previously 2.9%) – the increase was lower than expected
- Fed officials cut their benchmark rate by 0.25% to 4.00% in October – their second consecutive cut
- Current market pricing indicates zero or one cut at the Fed's final meeting of the year in December

U.S. Treasury Yield Curve



Yields as of 10/31/2025	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	3.77%	-	-	-	-	-
3 Month	-	3.81%	3.80%	3.71%	3.83%	3.84%
6 Month	-	3.80%	3.75%	3.78%	3.86%	3.88%
9 Month	-	3.77%	3.70%	3.75%	3.82%	3.83%
1 Year	-	3.68%	3.65%	3.64%	3.77%	3.78%
3 Year	-	3.62%	3.65%	3.63%	3.87%	3.84%
5 Year	-	3.73%	3.75%	3.76%	3.97%	-

Economic Data

Indicator	Current	Previous
CPI - Inflation	3.0% (Sept 2025)	2.9% (Aug 2025)
Unemployment	4.3% (Aug 2025)	4.2% (July 2025)
Fed Funds Rate	4.00% (Oct 2025)	4.25% (Sept 2025)
Real GDP Growth	3.8% (2nd Qtr 2025)	-0.6% (1st Qtr 2025)

Federal Open Market Committee Median Fed Funds Rate Forecast

