

New Lenox Fire Protection District

Financial Analysis

For the 10 Month(s) Ended October 31, 2023



Revenue Highlights

83% of Budget Year

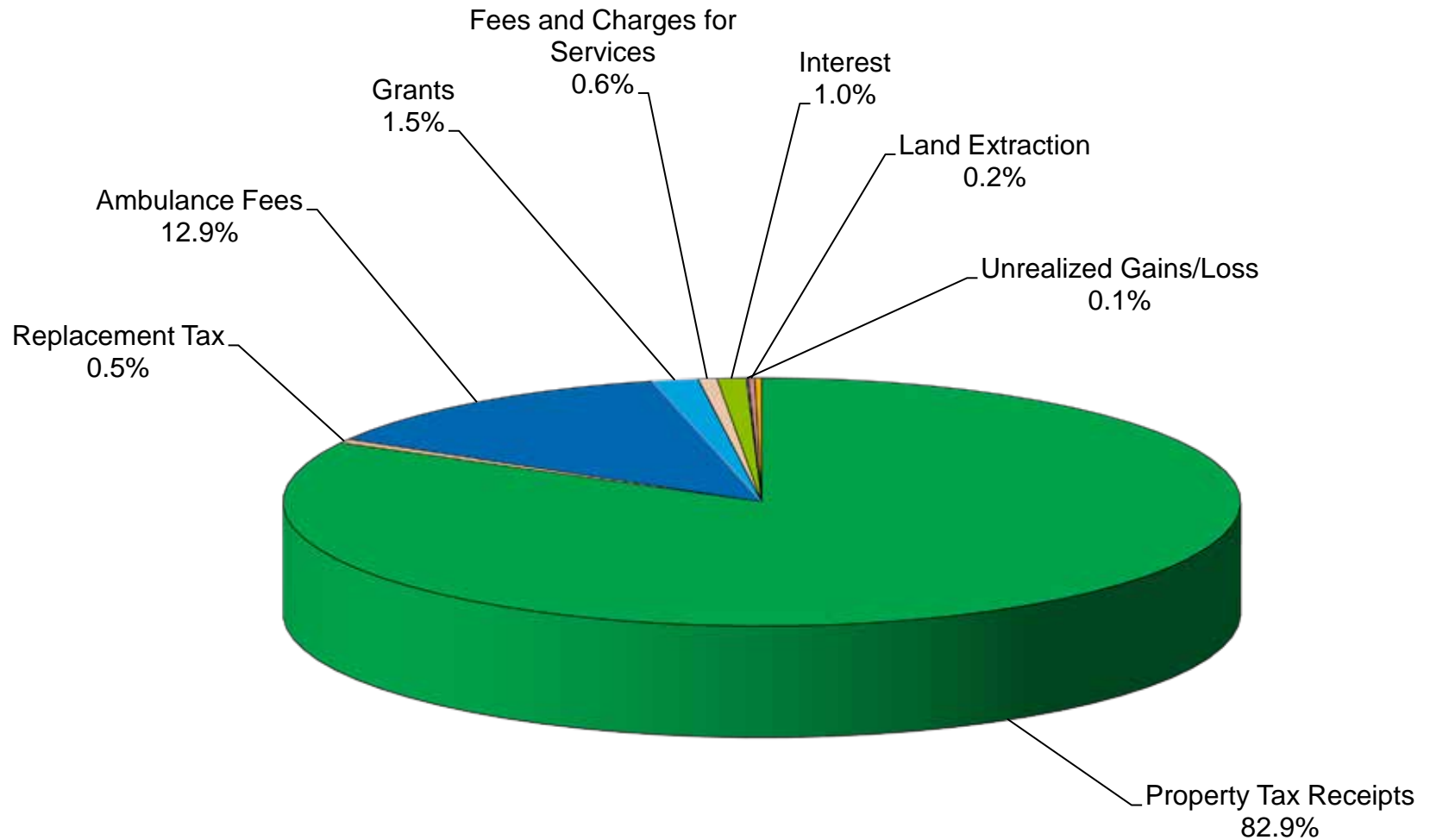
- **92% of Total Budget** (Minus any internal transfers)
- **Property Taxes**
 - Collected \$9,500,528 or 92% of Budget
- **Ambulance Fees**
 - Collected \$1,482,180 or 88% of Budget
 - 2022 Q1 & Q2 GEMT Fees \$91K
- **Fees and Charges for Service**
 - Collected \$72,351 or 190% of Budget
- **Miscellaneous**
 - Collected \$33,748 Dispatch Center Credit for Members
 - Collected \$10,000 Sale of Surplus Pierce Engine
 - Collected \$8,000 Sale of 2010 Ambulance

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	9,500,528	10,376,509	92%	8,893,493	7%
Foreign Fire Insurance Tax	570	60,000	1%	92,197	-99%
Replacement Tax	60,526	20,000	303%	56,381	7%
Ambulance Fees	1,482,180	1,691,805	88%	1,619,957	-9%
Grants	177,510	-	0%	11,945	1386%
Donations	670	500	134%	3,750	-82%
Fees and Charges for Services	72,351	38,000	190%	63,981	13%
Interest	112,746	1,500	7516%	4,468	2423%
Unrealized Gains/Loss	7,839	-	0%	-	0%
Land Extraction	24,519	2,000	1226%	33,584	-27%
Other Income (WC)	26,547	6,000	442%	38,008	-30%
Transfer-In	885,822	1,771,643	50%	809,098	9%
Miscellaneous Income	57,408	17,000	338%	7,780	638%
Actual Revenues	12,409,216	13,984,957	89%	11,634,642	7%
Budgeted Revenues	13,984,957				
% Diff	89%				

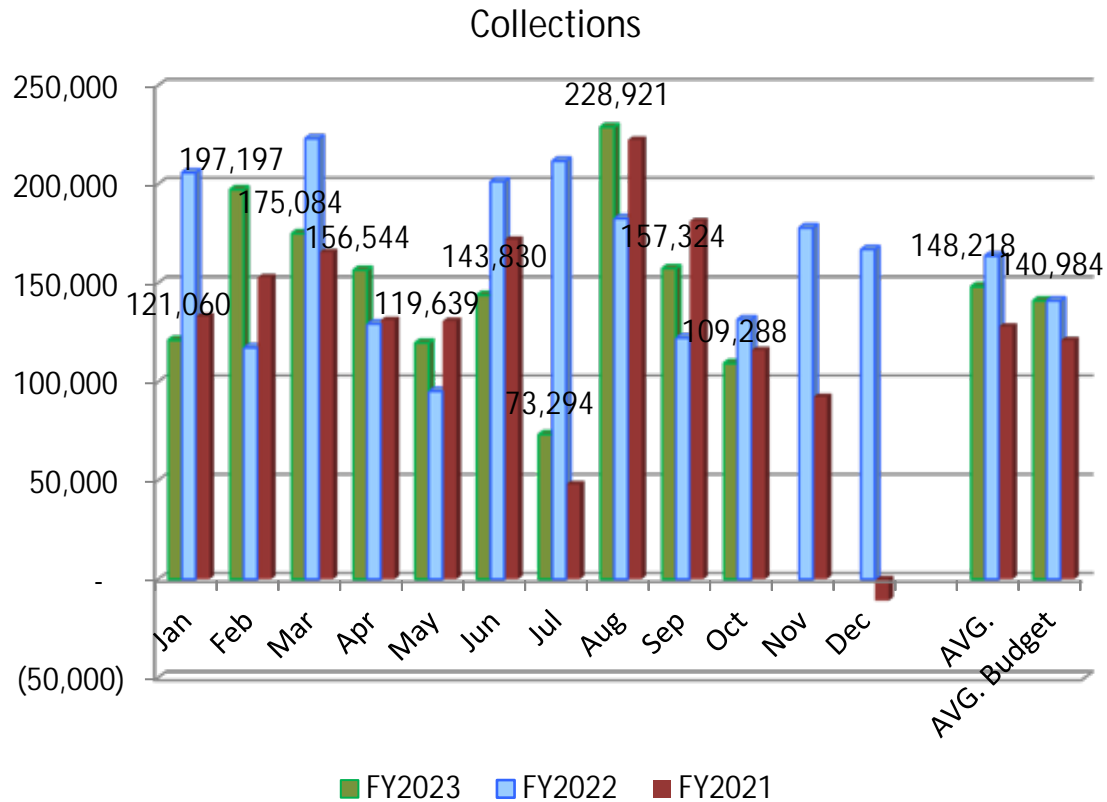
Revenues

Revenue Distribution



Ambulance Fees (net of GEMT payment)

Month	FY2023	FY2022	FY2021
Jan	121,060	205,804	133,010
Feb	197,197	117,198	152,801
Mar	175,084	223,117	165,488
Apr	156,544	129,270	131,211
May	119,639	95,326	130,665
Jun	143,830	201,280	171,943
Jul	73,294	211,728	47,990
Aug	228,921	182,581	222,379
Sep	157,324	122,161	181,122
Oct	109,288	131,491	115,857
Nov		177,927	92,268
Dec		167,014	(10,907)
AVG.	148,218	163,742	127,819
AVG. Budget	140,984	140,984	120,833



Expenditure Highlights

83% of Budget Year

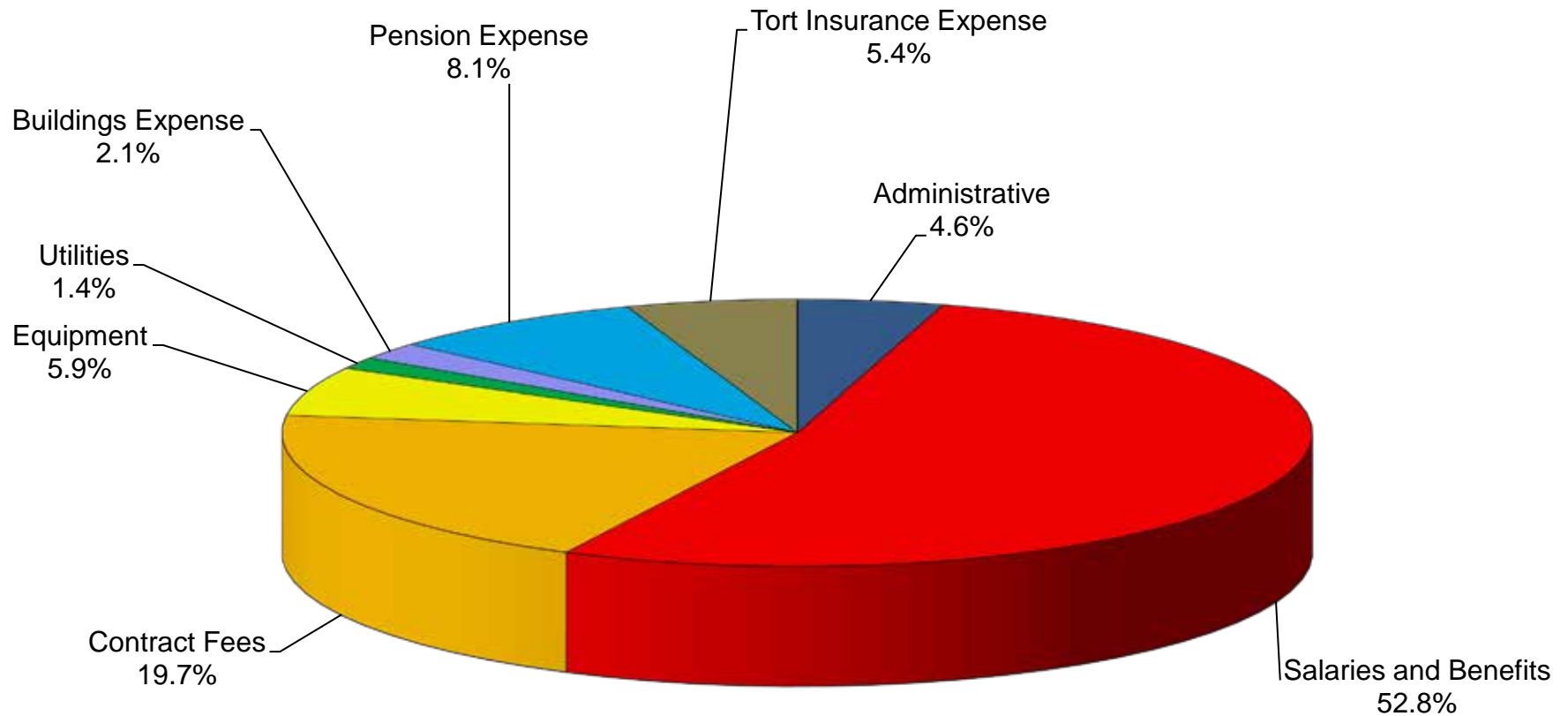
- Operating Expenditures
 - 82% of Budget
- Personnel (22 of 26 Payrolls or 85%)
 - 82% of Budget
- Equipment
 - 81% of Budget
- Capital Projects & Debt Service
 - 57% of Budget
 - \$320,715; Debt Service
 - \$276,911; Ambulance
 - \$24,298; Medical Equipment
 - \$31,385; Radios
 - \$39,092; Annual Reporting Software (Partially Reimb by Mokena / Frankfort / Manhattan)
 - \$128,699; 3 New Chevy Tahoes

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
OPERATING EXPENDITURES					
Administrative	391,547	531,950	74%	409,613	-4%
Salaries and Benefits	4,516,717	5,482,553	82%	3,796,149	19%
Contract Fees	1,684,197	2,340,000	72%	1,890,181	-11%
Equipment	505,984	627,600	81%	471,122	7%
Utilities	122,667	176,000	70%	109,345	12%
Buildings Expense	177,324	186,000	95%	155,724	14%
Pension Expense	695,986	754,103	92%	580,104	20%
Tort Insurance Expense	459,509	365,000	126%	300,840	53%
Actual Expenditures	8,553,930	10,463,206	82%	7,713,078	11%
Budgeted Expenditures	10,463,206				
% Diff	82%				
SURPLUS / (DEFICIT) FROM OPERATIONS					
	3,855,286	3,521,751	109%	3,921,564	-2%
CAPITAL EXPENDITURES					
Capital	680,594	1,070,108	64%	569,562	19%
Debt Service	320,716	680,000	47%	212,745	51%
Transfer-Out	885,822	1,771,643	50%	809,098	9%
Actual Expenditures	1,887,132	3,521,751	54%	1,591,405	19%
Budgeted Expenditures	3,521,751				
% Diff	54%				

Expenditures

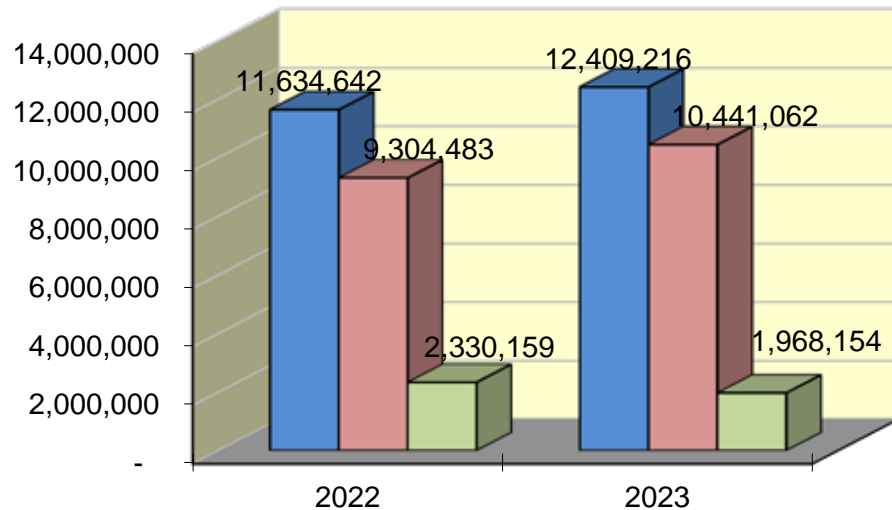
Operational Expenditure Distribution



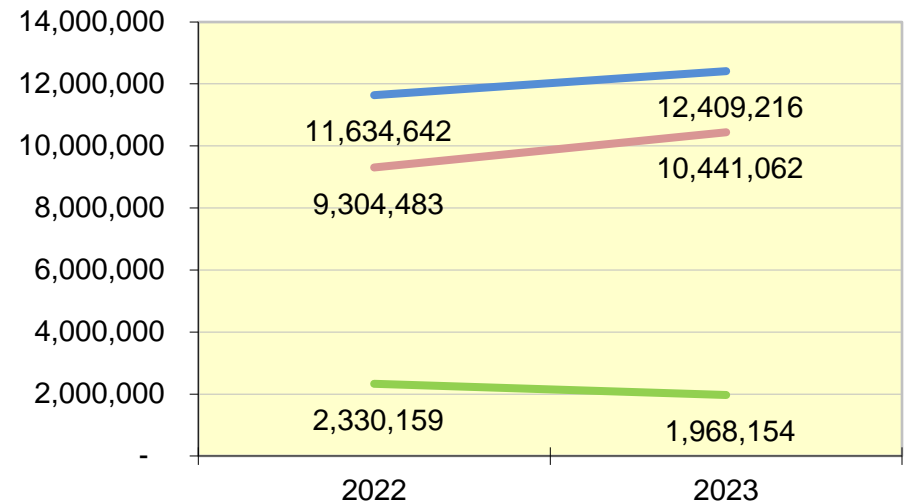
Revenue, Expenditure & Fund Balance

For the 10 Month(s) Ended October 31, 2023

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	890,400	1,111,768	-	(115,489)	81,475	1,968,154
BEGINNING FUND BALANCE	1,951,084	3,406,464	-	3,641,523	308,972	9,308,043
ENDING FUND BALANCE	2,841,484	4,518,232	-	3,526,034	390,447	11,276,197
Fund Balance to Expenditure Ratio	68%	137%	0%	0%	98%	132%



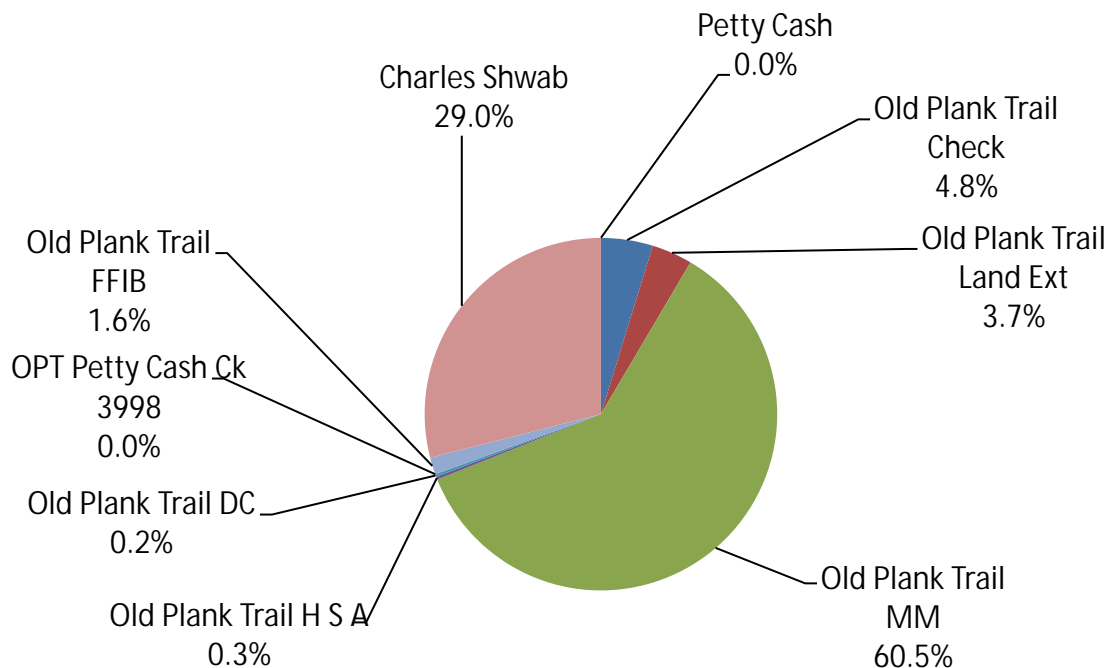
■ Revenues ■ Expenditures ■ Surplus / Deficit



— Revenues — Expenditures — Surplus / Deficit

Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	493,720	399,128
Old Plank Trail Land Ext	387,399	349,238
Old Plank Trail MM	6,275,519	8,491,531
Old Plank Trail H S A	29,312	19,312
Old Plank Trail DC	25,229	12,704
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	161,140	214,740
Charles Shwab	3,007,839	-
Petty Cash	14	14
	\$ 10,380,430	\$ 9,486,925



Financial Report

For the 10 Month(s) Ended October 31, 2023
FISCAL YEAR 2023



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 10 Month(s) Ended October 31, 2023

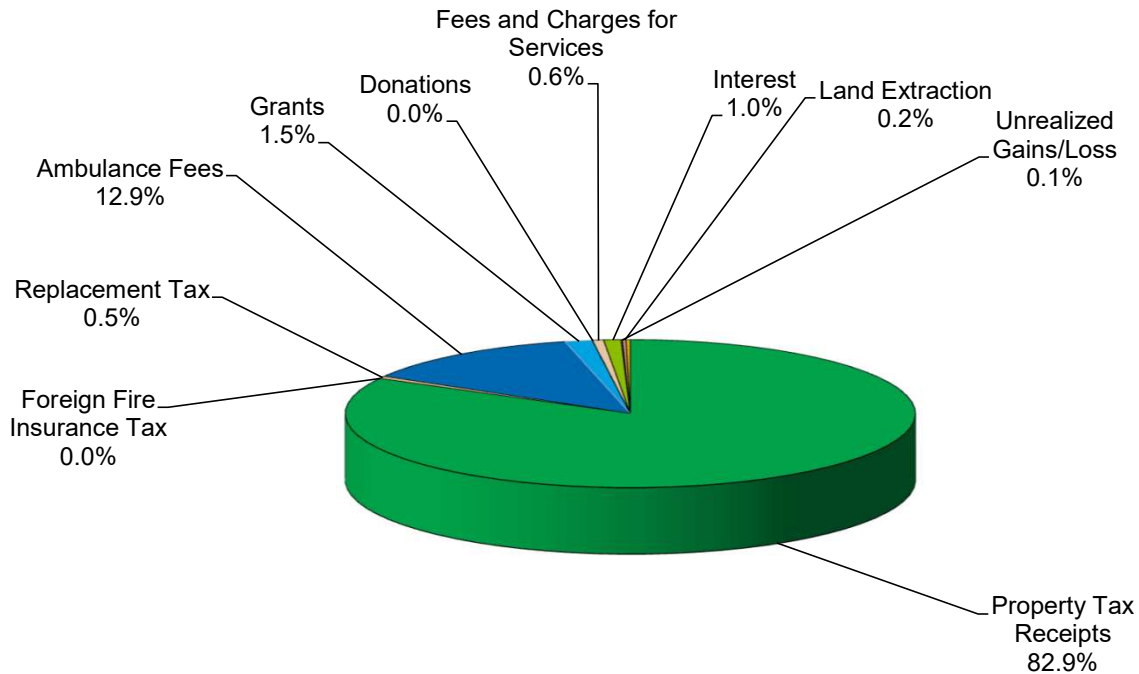
83% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	9,500,528	10,376,509	91.6%
Foreign Fire Insurance Tax	570	60,000	1.0%
Replacement Tax	60,526	20,000	302.6%
Ambulance Fees	1,482,180	1,691,805	87.6%
Grants	177,510	-	0.0%
Donations	670	500	134.0%
Fees and Charges for Services	72,351	38,000	190.4%
Interest	112,746	1,500	7516.4%
Unrealized Gains/Loss	7,839	-	0.0%
Land Extraction	24,519	2,000	1225.9%
Other Income (WC)	26,547	6,000	442.5%
Transfer-In	885,822	1,771,643	50.0%
Miscellaneous Income	57,408	17,000	337.7%
Actual Revenues	12,409,216	13,984,957	88.7%
Budgeted Revenues	13,984,957		
% Diff	89%		
OPERATING EXPENDITURES			
Administrative	391,547	531,950	73.6%
Salaries and Benefits	4,516,717	5,482,553	82.4%
Contract Fees	1,684,197	2,340,000	72.0%
Equipment	505,984	627,600	80.6%
Utilities	122,667	176,000	69.7%
Buildings Expense	177,324	186,000	95.3%
Pension Expense	695,986	754,103	92.3%
Tort Insurance Expense	459,509	365,000	125.9%
Actual Expenditures	8,553,930	10,463,206	81.8%
Budgeted Expenditures	10,463,206		
% Diff	82%		
SURPLUS / (DEFICIT)	3,855,286	3,521,751	109.5%
CAPITAL EXPENDITURES			
Capital	680,594	1,070,108	64%
Debt Service	320,716	680,000	47%
Transfer-Out	885,822	1,771,643	50%
Actual Expenditures	1,887,132	3,521,751	54%
Budgeted Expenditures	3,521,751		
% Diff	54%		
CHANGE IN NET POSITION	1,968,154	-	
BEGINNING FUND BALANCE	9,308,043		
ENDING FUND BALANCE	11,276,197		

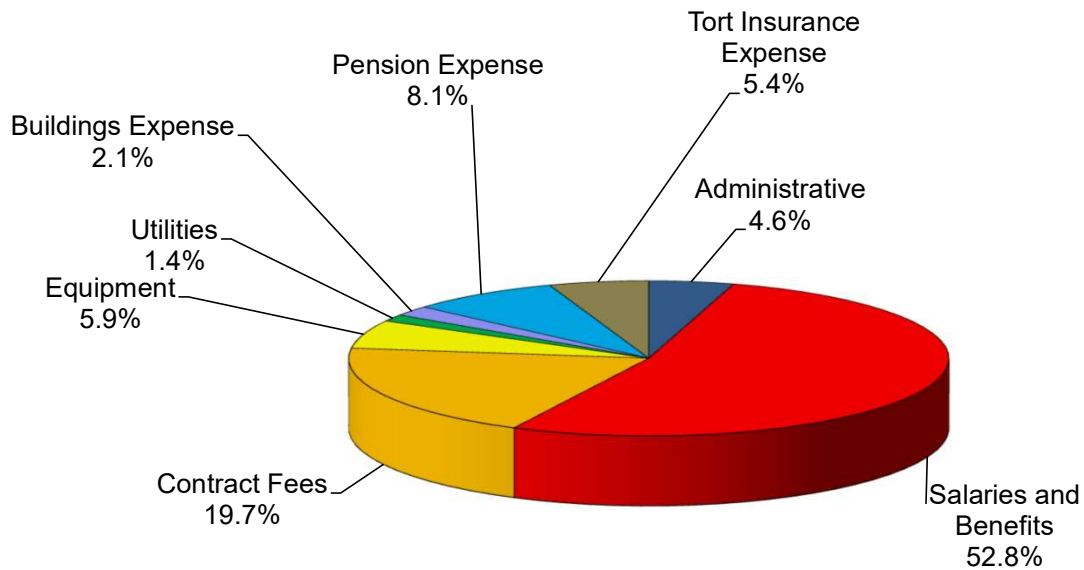
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 10 Month(s) Ended October 31, 2023

Revenue Distribution

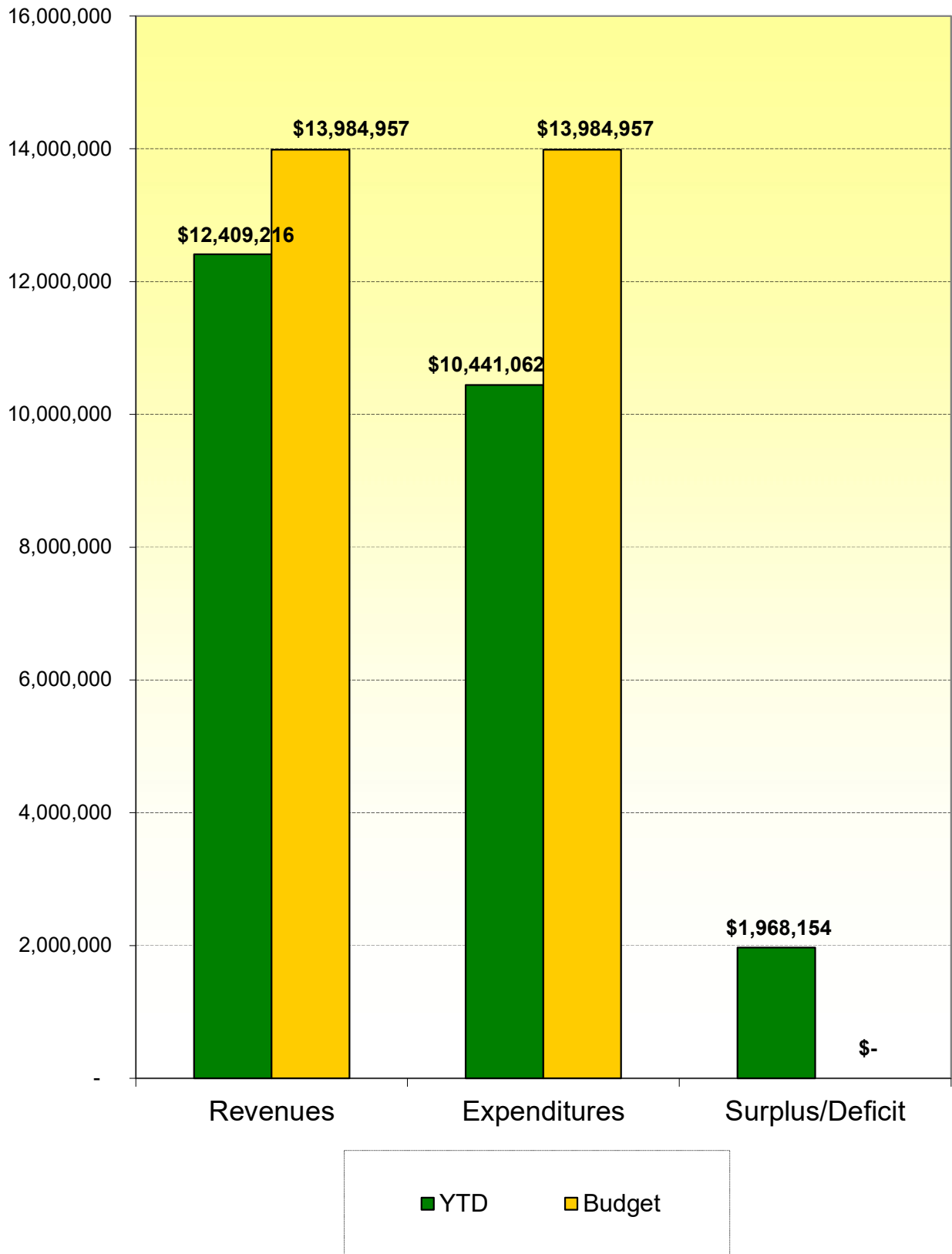


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 10 Month(s) Ended October 31, 2023



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 10 Month(s) Ended October 31, 2023

83% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE								
Property Tax Receipts	5,195,727	3,128,714	695,986	-	480,101	9,500,528	10,376,509	92%
Foreign Fire Insurance Tax	285	285	-	-	-	570	60,000	1%
Replacement Tax	60,526	-	-	-	-	60,526	20,000	303%
Ambulance Fees	-	1,482,180	-	-	-	1,482,180	1,691,805	88%
Grants	89,005	88,505	-	-	-	177,510	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	670	-	-	-	-	670	500	134%
Fees and Charges for Services	72,351	-	-	-	-	72,351	38,000	190%
Interest	56,373	56,373	-	-	-	112,746	1,500	7516%
Unrealized Gains/Loss	3,920	3,920	-	-	-	7,839	-	0%
Land Extraction	24,519	-	-	-	-	24,519	2,000	1226%
Other Income	26,547	-	-	-	-	26,547	6,000	442%
Transfer-In	-	-	-	885,822	-	885,822	1,771,643	50%
Miscellaneous Income	57,408	-	-	-	-	57,408	17,000	338%
Actual Revenues	5,587,331	4,759,977	695,986	885,822	480,101	12,409,216	13,984,957	89%
Budgeted Revenues	5,788,263	5,146,590	754,103	1,771,643	524,358	13,984,957		
% Diff	97%	92%	92%	50%	92%	89%		
OPERATING EXPENDITURES								
Administrative	333,626	57,921	-	-	-	391,547	531,950	74%
Salaries and Benefits	2,392,307	2,124,411	-	-	-	4,516,717	5,482,553	82%
Contract Fees	839,524	844,673	-	-	-	1,684,197	2,340,000	72%
Equipment	359,595	146,389	-	-	-	505,984	627,600	81%
Utilities	79,954	42,713	-	-	-	122,667	176,000	70%
Buildings Expense	112,354	64,970	-	-	-	177,324	186,000	95%
Pension Expense	-	-	695,986	-	-	695,986	754,103	92%
Tort Insurance Expense	48,480	12,403	-	-	398,626	459,509	365,000	126%
Actual Expenditures	4,165,839	3,293,479	695,986	-	398,626	8,553,930	10,463,206	82%
Budgeted Expenditures	4,726,080	4,437,130	754,103	-	545,893	10,463,206		
% Diff	88%	74%	92%	0%	73%	82%		
SURPLUS / (DEFICIT) FROM OPERATIONS	1,421,491	1,466,498	-	885,822	81,475	3,855,286	3,521,751	109%
CAPITAL EXPENDITURES								
Capital	-	-	-	680,594	-	680,594	1,070,108	64%
Debt Service	-	-	-	320,716	-	320,716	680,000	47%
Transfer Out	531,092	354,730	-	-	-	885,822	1,771,643	50%
Actual Expenditures	531,092	354,730	-	1,001,310	-	1,887,132	3,521,751	54%
Budgeted Expenditures	1,062,183	709,460	-	1,750,108	-	3,521,751		
% Diff	50%	50%	0%	57%	0%	54%		
CHANGE IN NET POSITION	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	
	890,400	1,111,768	-	(115,489)	81,475	1,968,154	-	
BEGINNING FUND BALANCE	1,951,084	3,406,464	-	3,641,523	308,972	9,308,043		
ENDING FUND BALANCE	2,841,484	4,518,232	-	3,526,034	390,447	11,276,197		
Fund Balance to Expenditure Ratio	68%	137%	0%	0%	98%	132%		

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

October 31, 2023

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	123,157.46	864,709.08	9,500,528.31	10,376,509.00	-875,980.69	91.56%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	0.00	0.00	177,010.00	0.00	177,010.00	100.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	0.00	0.00	500.00	0.00	500.00	100.0%
4260 · Equipment Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	0.00	41.67	670.00	500.00	170.00	134.0%
4271 · Donation - SAR	0.00	0.00	0.00	0.00	0.00	0.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	9,225.56	1,666.67	60,526.39	20,000.00	40,526.39	302.63%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	570.08	60,000.00	-59,429.92	0.95%
4440 · Alarm Monitoring Fee	0.00	416.67	6,764.38	5,000.00	1,764.38	135.29%
4450 · Inspection Fee	150.00	666.67	6,797.69	8,000.00	-1,202.31	84.97%
4451 · False Alarm Fee	9,978.45	2,083.33	58,788.88	25,000.00	33,788.88	235.16%
4615 · Ambulance Fees	109,287.52	140,983.75	1,482,180.08	1,691,805.00	-209,624.92	87.61%
4650 · Interest Income	15,027.07	125.00	112,746.10	1,500.00	111,246.10	7,516.41%
4660 · Unrealized Gains/Loss	9,972.60	0.00	7,839.23	0.00	7,839.23	100.0%
4700 · Other Income (Work Comp)	0.00	500.00	26,547.17	6,000.00	20,547.17	442.45%
4730 · Land Extraction	1,899.81	166.67	24,518.65	2,000.00	22,518.65	1,225.93%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	0.00	147,636.92	885,821.50	1,771,643.00	-885,821.50	50.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	95.00	41.67	295.00	500.00	-205.00	59.0%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	485.00	83.33	5,065.00	1,000.00	4,065.00	506.5%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	18,500.00	5,000.00	13,500.00	370.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	33,547.50	0.00	33,547.50	100.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	0.00	0.00	0.00	0.00	0.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	580.00	1,416.67	57,407.50	17,000.00	40,407.50	337.69%
Total Revenues	269,305.87	1,017,776.17	12,409,215.96	13,984,957.00	-1,575,741.04	88.73%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

October 31, 2023

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	208.33	0.00	2,500.00	-2,500.00	0.0%
6010 · Legal Services	1,751.37	3,333.33	15,984.25	40,000.00	-24,015.75	39.96%
6020 · Dispatching Services-Dispatchers	12,498.53	9,166.67	128,192.30	110,000.00	18,192.30	116.54%
6030 · Audting and Accounting Services	3,033.32	5,416.67	36,260.84	65,000.00	-28,739.16	55.79%
6031 · Bank Service Charges	290.82	4,333.33	2,054.46	52,000.00	-49,945.54	3.95%
6071 · Trustee Training	110.17	625.00	884.66	7,500.00	-6,615.34	11.8%
6080 · Fire Prevention/Public Ed	191.09	1,537.50	16,821.66	18,450.00	-1,628.34	91.17%
6160 · Employee Physicals	710.50	958.33	8,650.85	11,500.00	-2,849.15	75.23%
6202 · Contingency/Misc	212.94	1,500.00	3,623.87	18,000.00	-14,376.13	20.13%
6203 · Foundation Supplies	0.00	583.33	0.00	7,000.00	-7,000.00	0.0%
6210 · Printing and Publication Exp	55.56	166.67	2,048.02	2,000.00	48.02	102.4%
6220 · Postage	119.99	250.00	2,258.80	3,000.00	-741.20	75.29%
6230 · Dues/Subscriptions	0.00	625.00	18,837.25	7,500.00	11,337.25	251.16%
6240 · Office Supplies	711.59	1,166.67	12,922.66	14,000.00	-1,077.34	92.31%
6250 · Office Equipment Repairs	0.00	625.00	0.00	7,500.00	-7,500.00	0.0%
6270 · IT Expense	6,426.94	8,333.33	91,081.26	100,000.00	-8,918.74	91.08%
8061 · Cadet Expense	0.00	250.00	0.00	3,000.00	-3,000.00	0.0%
8062 · EMT Classes	0.00	0.00	0.00	0.00	0.00	0.0%
8063 · SAR Expenses	0.00	0.00	0.00	0.00	0.00	0.0%
8180 · Pest Control	257.00	0.00	2,995.00	0.00	2,995.00	100.0%
8240 · Banquet	0.00	250.00	967.27	3,000.00	-2,032.73	32.24%
8350 · Foreign Fire Tax Exp	2,966.77	5,000.00	47,964.09	60,000.00	-12,035.91	79.94%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	29,336.59	44,329.17	391,547.24	531,950.00	-140,402.76	73.61%
Salaries and Benefits						
6002 · Trustees Salaries	0.00	0.00	0.00	0.00	0.00	0.0%
6040 · Employee Salaries	346,388.88	392,449.42	3,669,637.41	4,709,393.00	-1,039,755.59	77.92%
6050 · Employee Salaries POC	0.00	0.00	0.00	0.00	0.00	0.0%
6060 · Salaries-Part-Time	0.00	0.00	0.00	0.00	0.00	0.0%
6150 · Employees H S A	27,982.61	16,330.00	283,014.07	195,960.00	87,054.07	144.42%
6710 · FICA Tax Expense	1,506.78	2,500.00	17,048.79	30,000.00	-12,951.21	56.83%
6720 · Medicare Expense	4,796.26	3,500.00	50,513.91	42,000.00	8,513.91	120.27%
6750 · State Unemployment Expense	19.71	666.67	4,830.35	8,000.00	-3,169.65	60.38%
6760 · Employer IMRF Expense	3,638.42	1,183.33	12,612.88	14,200.00	-1,587.12	88.82%
66000 · Payroll Processing Fees	0.00	0.00	0.00	0.00	0.00	0.0%
9630 · Health Insurance	54,954.27	40,250.00	479,059.81	483,000.00	-3,940.19	99.18%
	439,286.93	456,879.42	4,516,717.22	5,482,553.00	-965,835.78	82.38%
Contract Fees						
6101 · Contract Fees/Metro	149,645.86	166,666.67	1,271,989.81	2,000,000.00	-728,010.19	63.6%
6201 · Contract Fees/Andres	5,730.95	20,333.33	412,206.95	340,000.00	72,206.95	121.24%
Subtotal	155,376.81	195,000.00	1,684,196.76	2,340,000.00	-655,803.24	71.97%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

October 31, 2023

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8001 · Equipment Expense	0.00	0.00	0.00	0.00	0.00	0.0%
8005 · Equip and Small Tool Purchase	4,149.42	8,916.67	73,665.12	107,000.00	-33,334.88	68.85%
8010 · Equip and Small Tool Repair	1,384.00	1,000.00	28,552.32	12,000.00	16,552.32	237.94%
8020 · Medical Supplies	8,747.10	6,291.67	69,746.69	75,500.00	-5,753.31	92.38%
8030 · Oxygen	0.00	233.33	1,497.80	2,800.00	-1,302.20	53.49%
8050 · Fire Clothing	409.00	6,250.00	43,164.30	75,000.00	-31,835.70	57.55%
8060 · Uniforms/Station Wear	1,871.74	5,333.33	41,430.47	64,000.00	-22,569.53	64.74%
8070 · Fuel/Oil	50.00	7,333.33	68,393.06	88,000.00	-19,606.94	77.72%
8100 · Hose Purchase	0.00	1,250.00	0.00	15,000.00	-15,000.00	0.0%
8160 · Fire Extinguishers	0.00	275.00	4,198.80	3,300.00	898.80	127.24%
8200 · Radio/Beeper Repair	0.00	1,666.67	635.00	20,000.00	-19,365.00	3.18%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	14,949.29	10,416.67	115,844.21	125,000.00	-9,155.79	92.68%
8390 · Vehicle Maintenance	12,922.22	3,333.33	58,856.33	40,000.00	18,856.33	147.14%
Subtotal	44,482.77	52,300.00	505,984.10	627,600.00	-121,615.90	80.62%
Utilities						
9010 · Natural Gas Expense	688.09	2,333.33	17,764.77	28,000.00	-10,235.23	63.45%
9020 · Electric	4,438.63	3,666.67	32,396.15	44,000.00	-11,603.85	73.63%
9030 · Phone/Internet/Cable/ADT	5,738.24	7,250.00	59,802.15	87,000.00	-27,197.85	68.74%
9040 · Sewer/Water/Refuse	1,199.08	1,416.67	12,703.52	17,000.00	-4,296.48	74.7%
Subtotal	12,064.04	14,666.67	122,666.59	176,000.00	-53,333.41	69.7%
Buildings Expense						
9100 · Building Expense	0.00	3,083.33	25,800.00	37,000.00	-11,200.00	69.73%
9110 · Facility Repair/Maintenance	26,014.72	10,333.33	124,395.11	124,000.00	395.11	100.32%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	1,735.46	2,083.33	27,128.63	25,000.00	2,128.63	108.52%
Subtotal	27,750.18	15,500.00	177,323.74	186,000.00	-8,676.26	95%
Pension Expense						
9510 · Employer Pension Expense	9,022.22	62,841.92	695,985.79	754,103.00	-58,117.21	92.29%
Subtotal	9,022.22	62,841.92	695,985.79	754,103.00	-58,117.21	92.29%
Tort Ins Expense						
6070 · Firefighter Training	7,404.53	7,500.00	60,882.58	90,000.00	-29,117.42	67.65%
9620 · Vehicle & Building	0.00	0.00	64,504.00	0.00	64,504.00	100.0%
9640 · Work Comp / Liability	28,211.00	22,916.67	334,122.00	275,000.00	59,122.00	121.5%
Subtotal	35,615.53	22,916.67	459,508.58	365,000.00	94,508.58	125.89%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

October 31, 2023

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	416.67	1,012.89	5,000.00	-3,987.11	20.26%
8001 · Equip and Small Tool Capital Outlay	0.00	2,500.00	27,793.33	30,000.00	-2,206.67	92.64%
8040 · Medical Equipment Capital Outlay	0.00	8,166.67	24,297.99	98,000.00	-73,702.01	24.79%
8190 · Radio Capital Outlay	976.38	2,750.00	32,361.71	33,000.00	-638.29	98.07%
8280 · Vehicle Capital Outlay	0.00	54,925.67	556,036.21	659,108.00	-103,071.79	84.36%
9120 · Facility Capital Outlay	0.00	19,166.67	0.00	230,000.00	-230,000.00	0.0%
9150 · Loan Payment	0.00	56,666.67	320,715.77	680,000.00	-359,284.23	47.16%
9405 · Transfer Out	0.00	147,636.92	885,821.50	1,771,643.00	-885,821.50	50.0%
9740 · IT Capital Outlay	0.00	1,250.00	39,092.31	15,000.00	24,092.31	260.62%
Subtotal	976.38	293,479.25	1,887,131.71	3,521,751.00	-1,634,619.29	53.59%
Total Expenditures	753,911.45	1,157,913.08	10,441,061.73	13,984,957.00	-3,543,895.27	74.66%
CHANGE IN NET POSITION	-484,605.58	-1,157,913.08	1,968,154.23	0.00	1,968,154.23	100.00%

**New Lenox Fire Protection District
Cash Balances
October 31, 2023**

CASH

Beginning Cash Balance as of:	October 1, 2023	8,180,960
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Total Receipts:		269,306
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Total Other Disbursements/Liabilities		1,930,164
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CASH:

Old Plank Trail Checking #0910	493,720	
Old Plank Trail Land Extraction #0413	387,399	
Old Plank Trail MM #0929	6,275,519	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	25,229	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	161,140	
Charles Schwab	3,007,839	
Petty Cash	14	
	10,380,430	

Total Ending Cash Balance as of:	October 31, 2023	10,380,430
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Payroll	November 3, 2023	(344,204)
Payroll	November 6, 2023	(1,244)
Payroll	November 16, 2023	(167,925)
Accounts Payable	November	(337,470)

Cash on Deposit	November 20, 2023	9,529,588
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Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer
David M. Harrington, Director of Portfolio Management

SAWYER FALDUTO
ASSET MANAGEMENT, LLC

Sawyer Falduto Asset Management, LLC
589 S. York Street
Elmhurst, IL 60126
O: (630) 941-8560
www.sawyerfalduto.com

As of October 31, 2023

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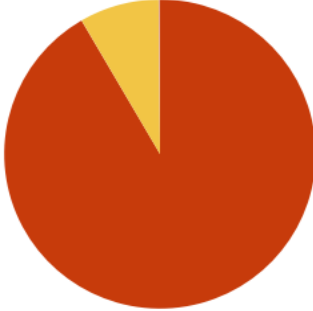
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$2,769,184	91.6%
U.S. Government Agency	\$249,416	8.3%
Cash Equivalent	\$4,200	0.1%
Total	\$3,022,800	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,009,683	\$3,009,683	\$0
Contributions / Additions	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0
Capital Appreciation	\$10,460	\$10,460	\$17,478
Income/Expenses	(\$489)	(\$489)	(\$480)
Change in Accrued	\$3,146	\$3,146	\$5,803
Ending Market Value	\$3,022,800	\$3,022,800	\$3,022,800
Investment Gain	\$13,117	\$13,117	\$22,800

Projected Income

Description	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Total
U.S. Treasury	\$20,866	\$13,750	\$984	\$11,250	\$46,850
U.S. Government Agency		\$3,906			\$3,906
Cash Equivalent	\$53	\$53	\$53	\$53	\$211
Total	\$20,918	\$17,709	\$1,037	\$11,303	\$50,967

Projected Income and Maturities

Description	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Total
U.S. Treasury	\$770,984	\$263,750	\$525,984	\$511,250	\$2,071,969
U.S. Government Agency		\$253,906			\$253,906
Cash Equivalent	\$53	\$53	\$53	\$53	\$211
Total	\$771,037	\$517,709	\$526,037	\$511,303	\$2,326,086

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

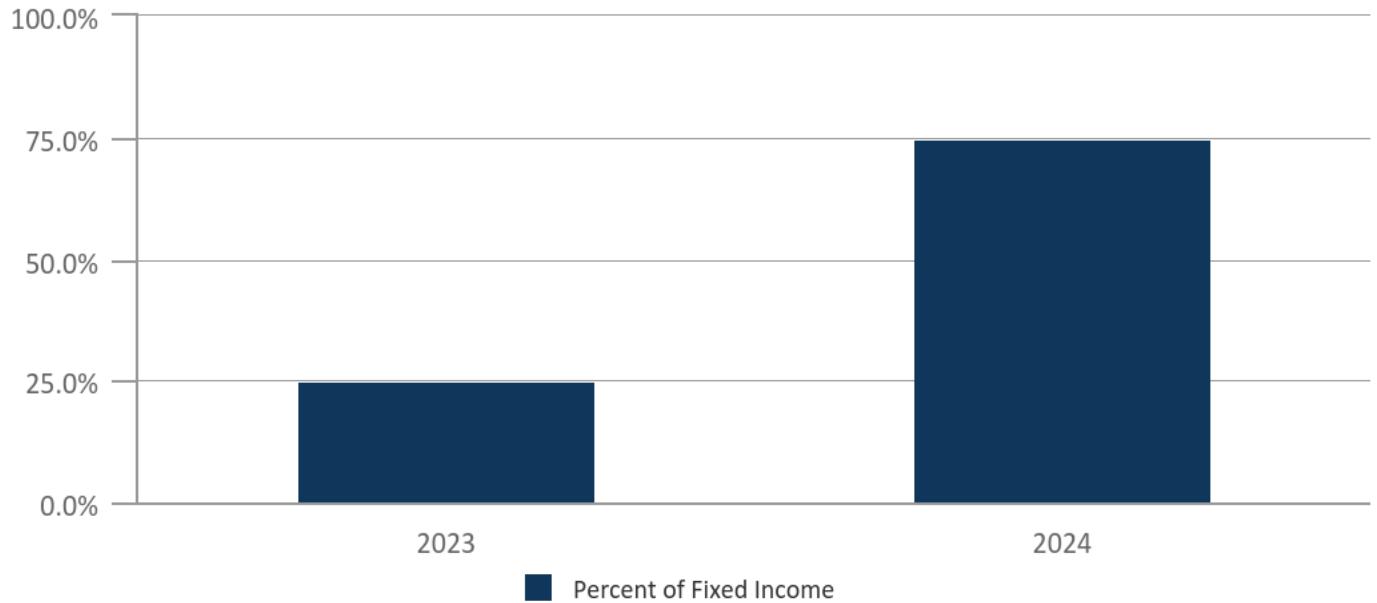
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,022,800	\$13,117
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,022,800	\$22,800

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
91.7%	U.S. Treasury	\$2,806,000	\$2,769,184	1.1%	5.4%	5.4%	0.5
8.3%	U.S. Government Agency	\$250,000	\$249,416	3.2%	5.5%	5.5%	0.6
100.0%	Total	\$3,056,000	\$3,018,600	1.2%	5.4%	5.4%	0.5

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income							
Taxable Bonds							
U.S. Treasury							
16.7%	US Treas Note 11/30/2024 4.500%	91282CFX4	500,000.00	\$495,000	4.5%	5.5%	\$22,500
	Accrued Income			\$9,467			
16.7%	US Treas Note 08/15/2024 0.375%	91282CCT6	525,000.00	\$504,410	0.4%	5.5%	\$1,969
	Accrued Income			\$417			
8.2%	US Treas Note 05/31/2024 2.000%	912828XT2	250,000.00	\$245,000	2.0%	5.5%	\$5,000
	Accrued Income			\$2,104			
25.0%	US Treasury Bill 02/29/2024	912797GP6	770,000.00	\$756,371	0.0%	5.5%	\$0
25.0%	US Treasury Bill 12/12/2023	912797HU4	761,000.00	\$756,415	0.0%	5.3%	\$0
U.S. Government Agency							
8.3%	Fed Home Ln Bk 06/14/2024 3.125%	3130ASHK8	250,000.00	\$246,443	3.2%	5.5%	\$7,813
	Accrued Income			\$2,973			
99.9%	Fixed Income Total			\$3,018,600	1.2%	5.4%	\$37,281
Cash Equivalent							
Cash Equivalent							
Cash Equivalent							
0.1%	Schwab Government Money Fund	SWGXX		\$1,678	5.0%		\$83
0.1%	Schwab Treasury Money Market Fund	SNOXX		\$2,522	5.1%		\$128
0.1%	Cash Equivalent Total			\$4,200	5.0%		\$211
100.0%	Total			\$3,022,800	1.2%	5.4%	\$37,492

Transactions

New Lenox Fire Protection District
From September 30, 2023 to October 31, 2023

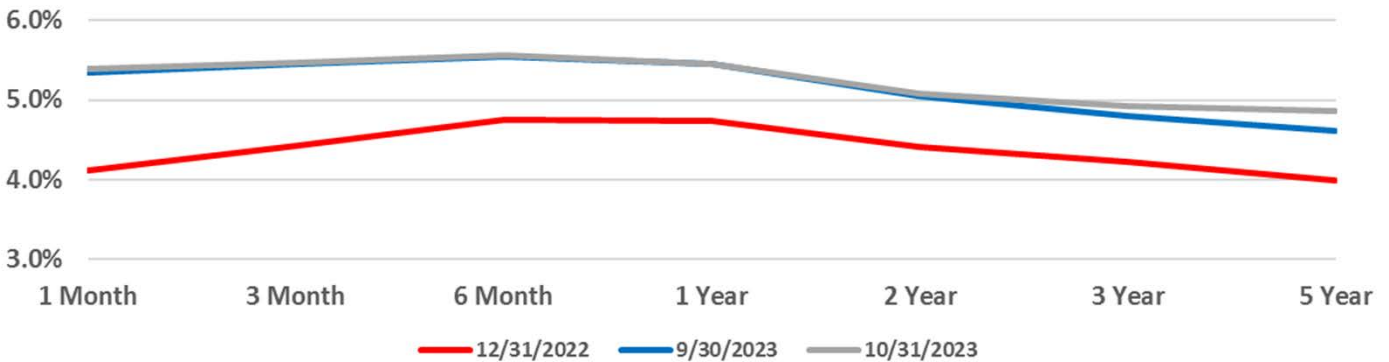
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
10/16/2023	Income (Reinvested Dividend)	Schwab Government Money Fund	4.01	\$4	
10/16/2023	Income (Reinvested Dividend)	Schwab Treasury Money Market Fund	14.20	\$14	
10/6/2023	Expense (Management Fee)	Schwab Government Money Fund		\$507	
10/2/2023	Money Transfer	Schwab Treasury Money Market Fund		\$2,000	

Fixed Income Market Update – October 31, 2023

Key Takeaways:

- Short-term yields increased in October and remain well above 12/31/2022 levels.
- Inflation held steady at 3.7% in September relative to the 2.0% target set by the Federal Reserve.
- The labor market remains strong with unemployment sitting tight at 3.8% again in September.
- The Fed left rates unchanged in its most recent meeting – the 5.5% rate is the highest since 2001.

U.S. Treasury Yield Curve



Yields as of 10/31/2023	Government Money Market Fund	U.S. Treasury	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	4.96%	-	-	-	-	-
3 Month	-	5.47%	5.40%	5.41%	5.52%	5.51%
6 Month	-	5.56%	5.45%	5.49%	5.61%	5.59%
9 Month	-	5.49%	5.45%	5.51%	5.55%	5.60%
1 Year	-	5.46%	5.45%	5.43%	5.65%	5.76%
3 Year	-	4.91%	5.15%	4.94%	5.33%	5.32%
5 Year	-	4.87%	5.05%	4.89%	5.33%	-

Economic Data		
Indicator	Current	Previous
CPI	3.7% (Sept 2023)	3.7% (Aug 2023)
Unemployment	3.8% (Sept 2023)	3.8% (Aug 2023)
Fed Funds Rate	5.5% (Nov 2023)	5.5% (Sept 2023)
Real GDP Growth	4.9% (3rd Qtr 2023)	2.1% (2nd Qtr 2023)

