

New Lenox Fire Protection District

Financial Analysis

For the 11 Month(s) Ended November 30, 2025



Revenue Highlights

92% of Budget Year

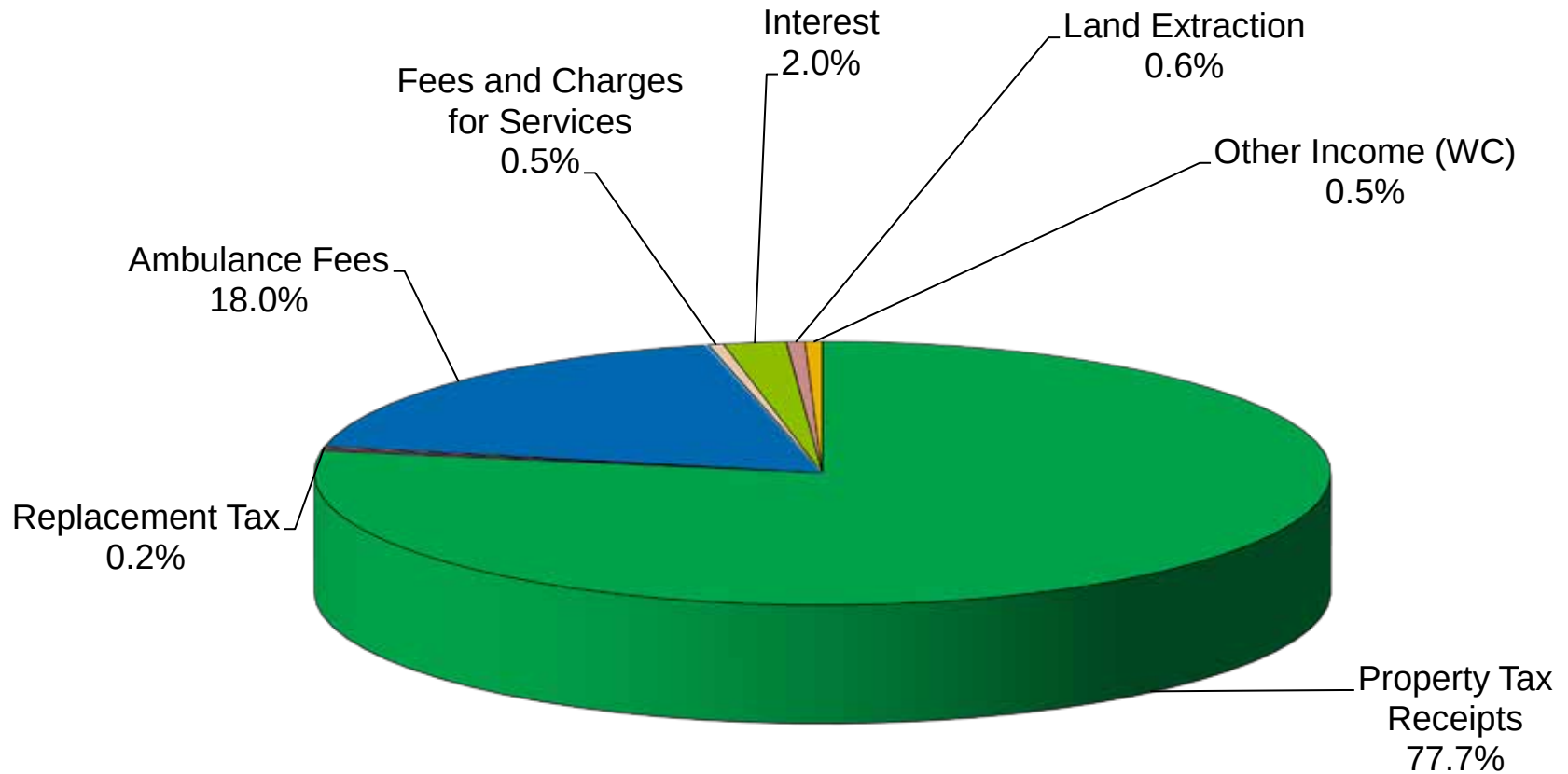
- 106% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$10,701,592 or 100% of Budget
- Ambulance Fees
 - Collected \$2,486,245 or 130% of Budget
- Fees and Charges for Service
 - Collected \$66,084 or 114% of Budget
- Interest
 - Collected \$274,064 or 203% of Budget
- Grants; Collected \$14,502
 - Life Safety Grant; \$12,285

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	10,701,592	10,741,582	100%	10,132,908	6%
Foreign Fire Insurance Tax	50,000	60,000	83%	62,555	-20%
Replacement Tax	25,903	30,000	86%	35,487	-27%
Ambulance Fees	2,486,245	1,915,000	130%	1,992,809	25%
Grants	14,502	-	0%	50,500	-71%
Donations	-	500	0%	2,873	-100%
Fees and Charges for Services	66,084	58,000	114%	72,723	-9%
Interest	274,064	135,000	203%	231,545	18%
Unrealized Gains/Loss	(1,269)	-	0%	38,421	-103%
Land Extraction	80,125	30,000	267%	102,838	-22%
Other Income (WC)	74,913	20,000	375%	63,017	19%
Transfer-In	-	-	0%	900,000	-100%
Miscelleaneous Income	4,762	17,000	28%	25,048	-81%
Actual Revenues	13,776,920	13,007,082	106%	13,710,724	0%
Budgeted Revenues	13,007,082				
% Diff	106%				

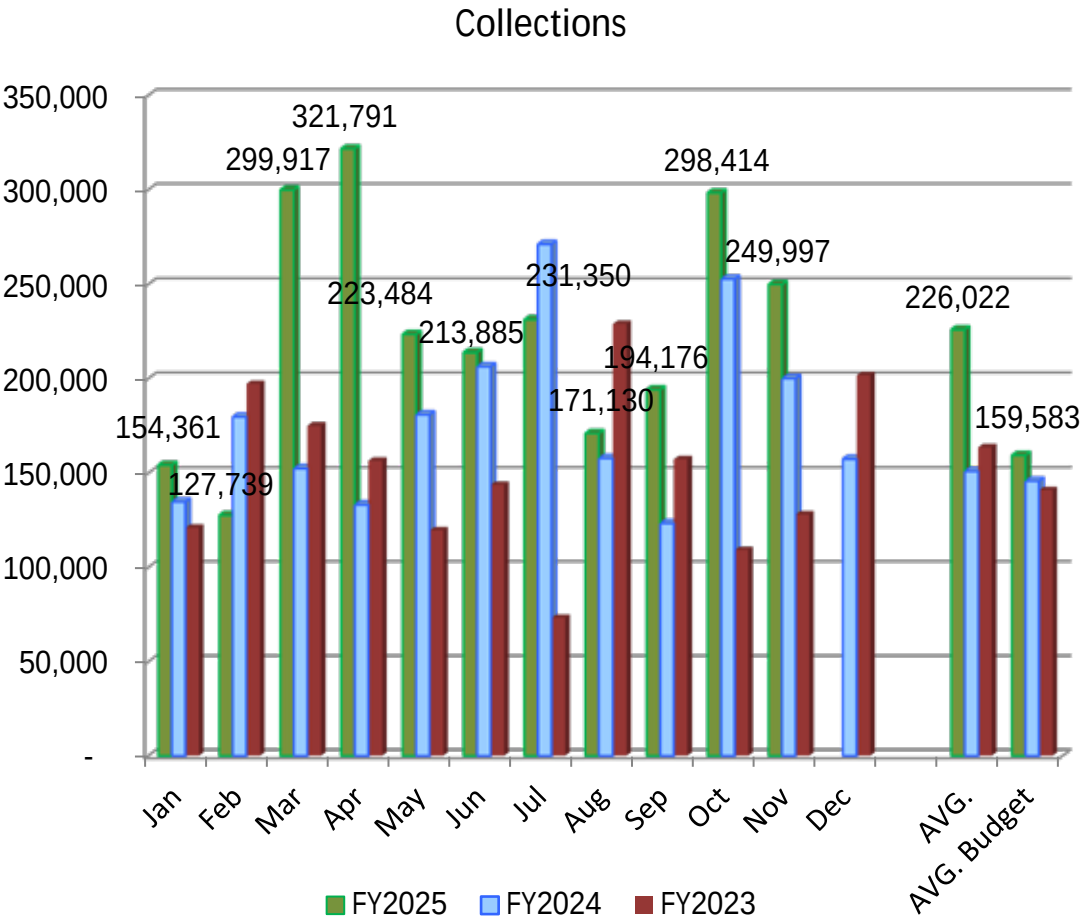
Revenues

Revenue Distribution



Ambulance Fees

Month	FY2025	FY2024	FY2023
Jan	154,361	134,862	121,060
Feb	127,739	179,628	197,197
Mar	299,917	152,514	175,084
Apr	321,791	133,295	156,544
May	223,484	180,887	119,639
Jun	213,885	206,369	143,830
Jul	231,350	271,137	73,294
Aug	171,130	157,890	228,921
Sep	194,176	123,385	157,324
Oct	298,414	252,788	109,288
Nov	249,997	200,055	128,102
Dec		157,533	201,808
AVG.	226,022	151,008	163,742
AVG. Budget	159,583	145,833	140,984
YTD	2,486,245	1,992,809	1,610,282



Expenditure Highlights

92% of Budget Year

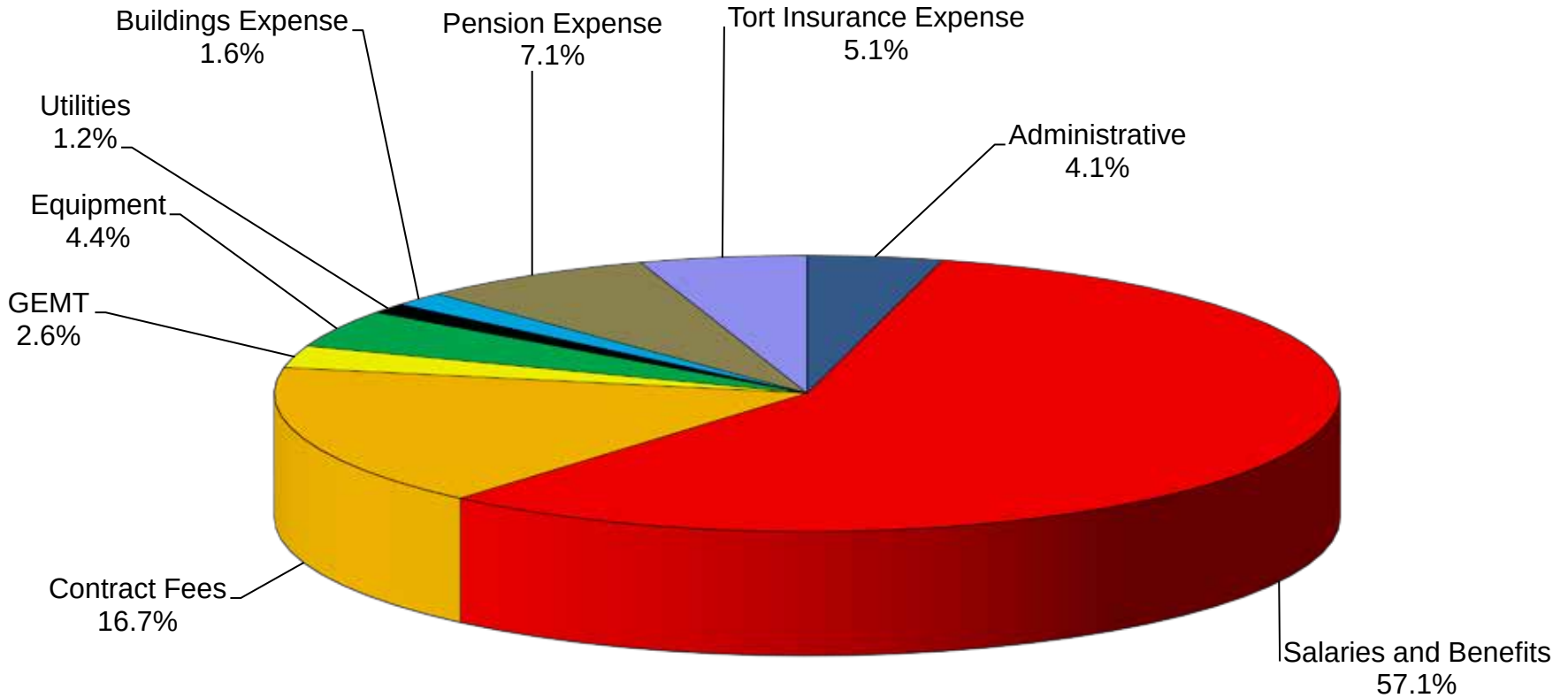
- Operating Expenditures
 - 90% of Budget
- Personnel (24 of 26 Payrolls or 92%)
 - 89% of Budget
- GEMT – FY25 3 Quarters; \$302,049
 - 92% of Budget
- Contract Fees
 - 95% of Budget
- Capital Projects & Debt Service
 - 94% of Budget
 - \$155,496; Debt Service
 - \$40,000; Ladder Truck Refurbishment Deposit
 - \$26,097 Image Trend (Net of Deposits from Frankfort / Mokena / Manhattan)
 - * \$29,726 Jefferson Fire; Ambulance Cot Lift Remount
 - \$21,865; Virtek Training Room IT Upgrades
 - \$56,695; Zoll Monitors
 - \$38,800; SCBA Breathing Air Compressor
 - \$184,776; Ambulance

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
OPERATING EXPENDITURES					
Administrative	479,611	546,500	88%	476,420	1%
Salaries and Benefits	6,688,067	7,496,643	89%	6,001,714	11%
Contract Fees	1,957,605	2,069,902	95%	1,863,550	5%
GEMT	302,049	330,000	92%	239,623	26%
Equipment	517,573	812,019	64%	664,390	-22%
Utilities	138,547	183,700	75%	149,079	-7%
Buildings Expense	189,967	195,500	97%	178,357	7%
Pension Expense	836,002	840,229	99%	752,059	11%
Tort Insurance Expense	593,522	523,558	113%	466,184	27%
Actual Expenditures	11,702,943	12,998,051	90%	10,791,376	8%
Budgeted Expenditures	12,998,051				
% Diff	90%				
SURPLUS / (DEFICIT) FROM OPERATIONS					
	2,073,977	9,031	22965%	2,919,347	-29%
CAPITAL EXPENDITURES					
Capital	484,594	582,500	83%	999,464	-52%
Debt Service	155,496	100,000	155%	217,899	-29%
Transfer-Out	-	0	0%	900,000	-100%
Actual Expenditures	640,090	682,500	94%	2,117,364	-70%
Budgeted Expenditures	682,500				
% Diff	94%				

Expenditures

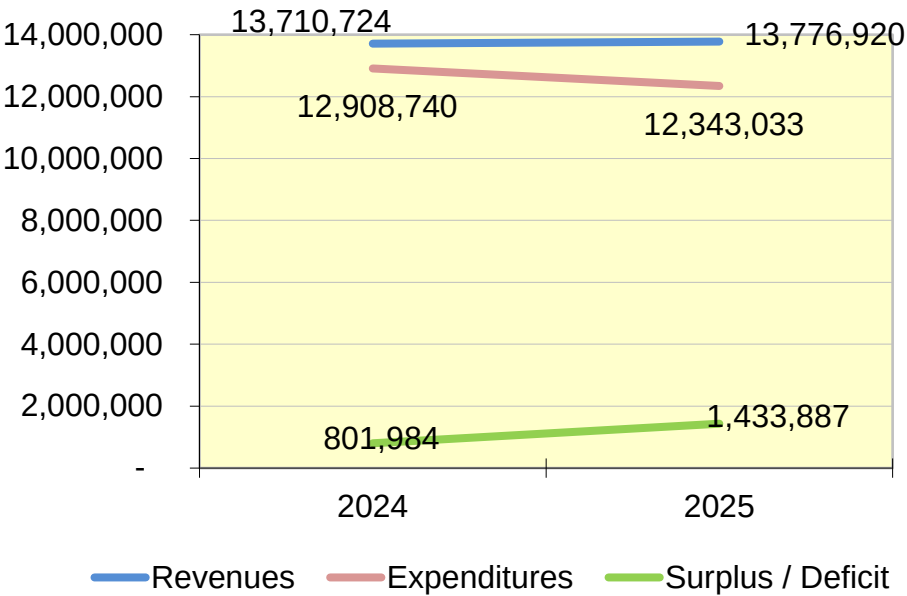
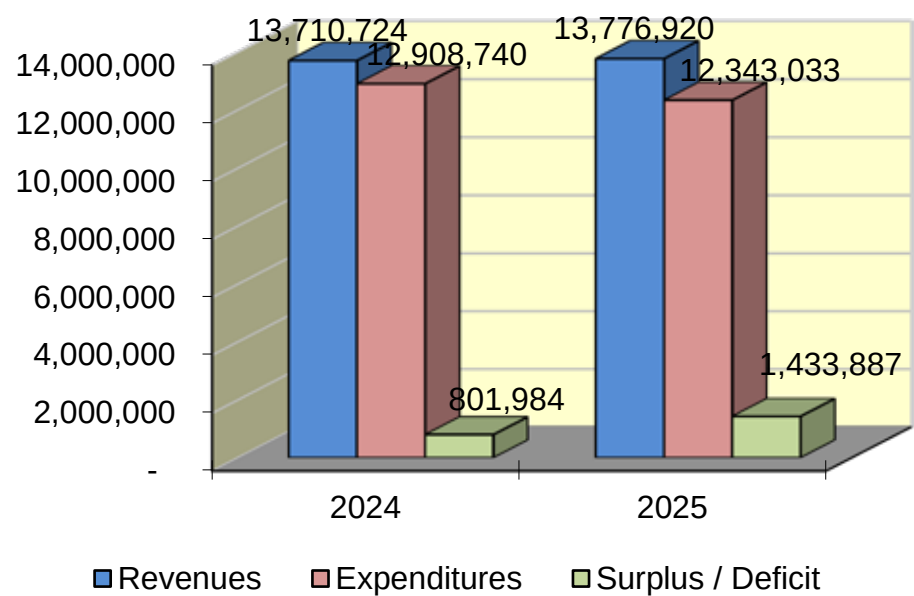
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

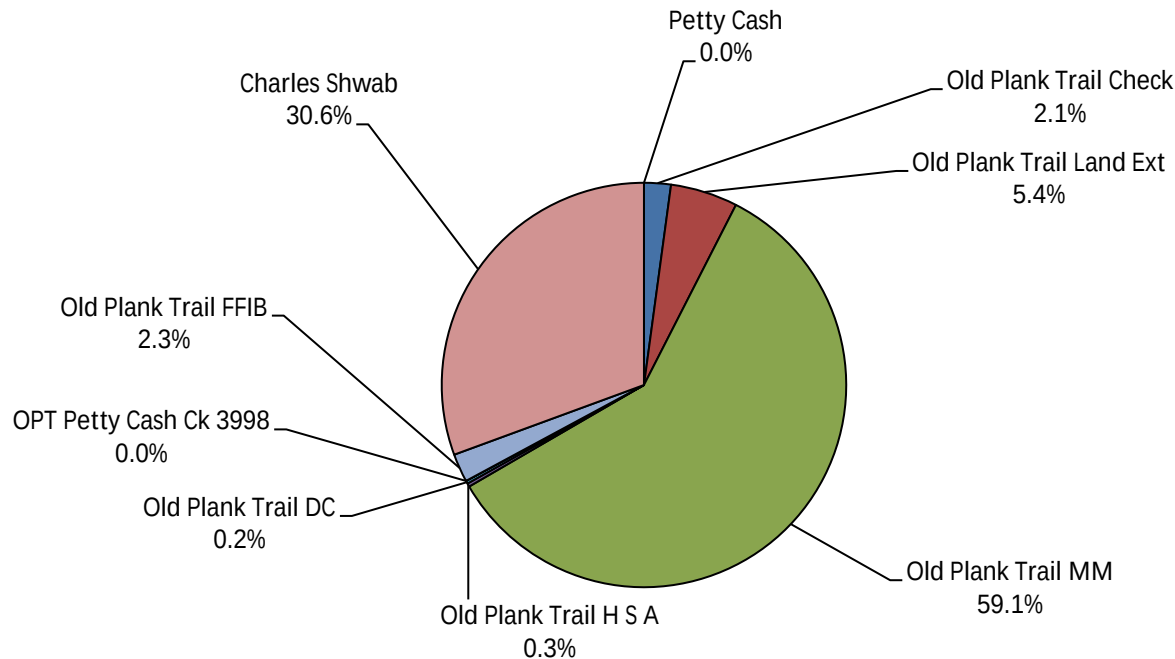
For the 11 Month(s) Ended November 30, 2025

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	781,727	1,365,423	-	(640,090)	(73,173)	1,433,887
BEGINNING FUND BALANCE	1,969,778	2,528,897	-	5,325,118	173,128	9,996,921
ENDING FUND BALANCE	2,751,505	3,894,320	-	4,685,028	99,955	11,430,808
Fund Balance to Expenditure Ratio	52%	78%	0%	0%	17%	98%



Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	230,575	85,895
Old Plank Trail Land Ext	578,510	517,326
Old Plank Trail MM	6,361,979	5,758,628
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	25,279	21,083
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	243,901	17,030
Charles Shwab	3,293,766	3,144,367
Petty Cash	14	14
	\$ 10,763,595	\$ 9,573,913



Financial Report

For the 11 Month(s) Ended November 30, 2025
FISCAL YEAR 2025



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 11 Month(s) Ended November 30, 2025

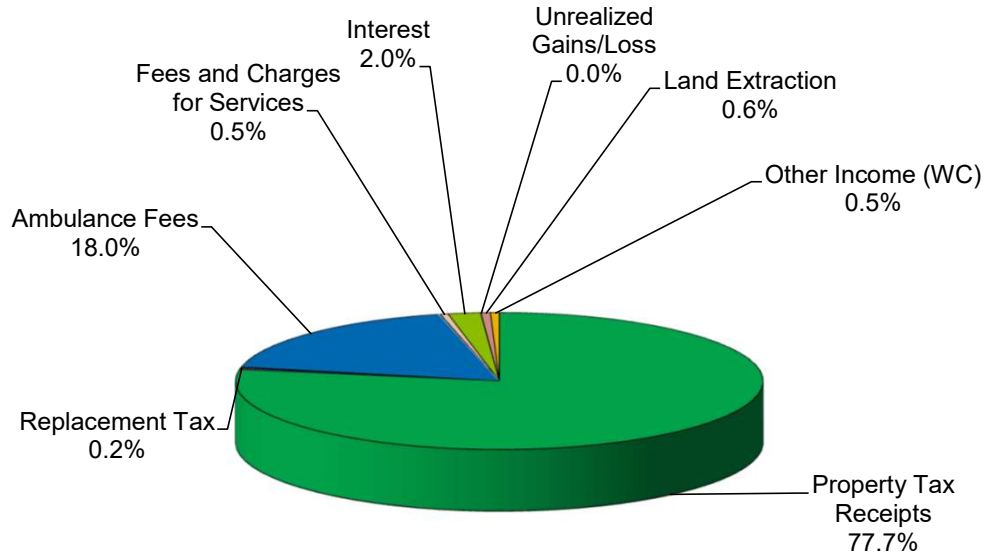
92% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	10,701,592	10,741,582	99.6%
Foreign Fire Insurance Tax	50,000	60,000	83.3%
Replacement Tax	25,903	30,000	86.3%
Ambulance Fees	2,486,245	1,915,000	129.8%
Grants	14,502	-	0.0%
Donations	-	500	0.0%
Fees and Charges for Services	66,084	58,000	113.9%
Interest	274,064	135,000	203.0%
Unrealized Gains/Loss	(1,269)	-	0.0%
Land Extraction	80,125	30,000	267.1%
Other Income (WC)	74,913	20,000	374.6%
Transfer-In	-	-	0.0%
Miscellaneous Income	4,762	17,000	28.0%
Actual Revenues	13,776,920	13,007,082	105.9%
Budgeted Revenues	13,007,082		
% Diff	106%		
OPERATING EXPENDITURES			
Administrative	479,611	546,500	87.8%
Salaries and Benefits	6,688,067	7,496,643	89.2%
Contract Fees	1,957,605	2,069,902	94.6%
GEMT	302,049	330,000	91.5%
Equipment	517,573	812,019	63.7%
Utilities	138,547	183,700	75.4%
Buildings Expense	189,967	195,500	97.2%
Pension Expense	836,002	840,229	99.5%
Tort Insurance Expense	593,522	523,558	113.4%
Actual Expenditures	11,702,943	12,998,051	90.0%
Budgeted Expenditures	12,998,051		
% Diff	90%		
SURPLUS / (DEFICIT)	2,073,977	9,031	22965.1%
CAPITAL EXPENDITURES			
Capital	484,594	582,500	83%
Debt Service	155,496	100,000	155%
Transfer-Out	-	-	0%
Actual Expenditures	640,090	682,500	94%
Budgeted Expenditures	682,500		
% Diff	94%		
CHANGE IN NET POSITION	1,433,887	(673,469)	
BEGINNING FUND BALANCE	9,996,921		
ENDING FUND BALANCE	11,430,808		

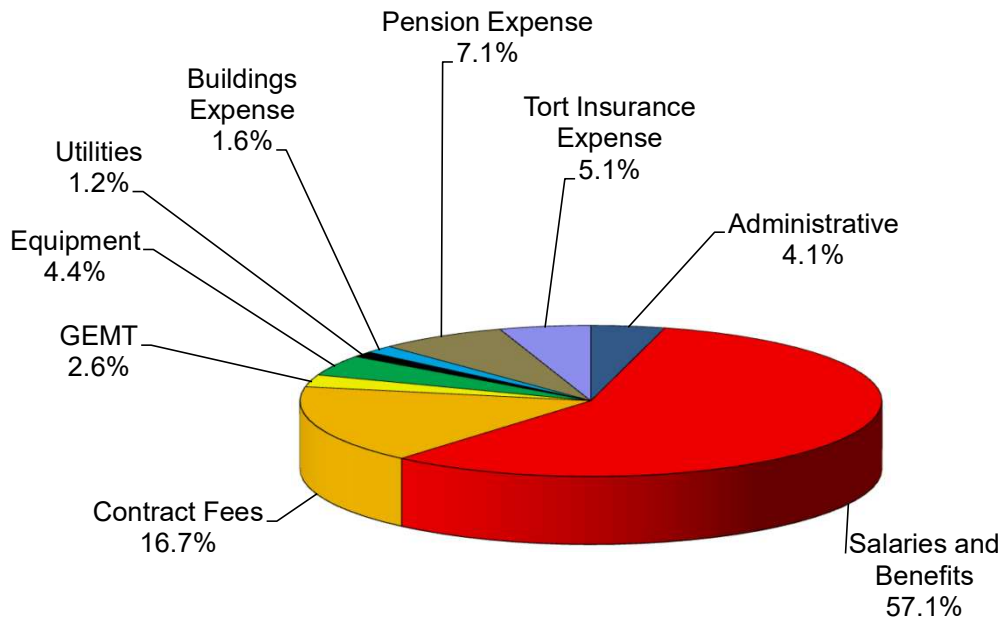
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 11 Month(s) Ended November 30, 2025

Revenue Distribution

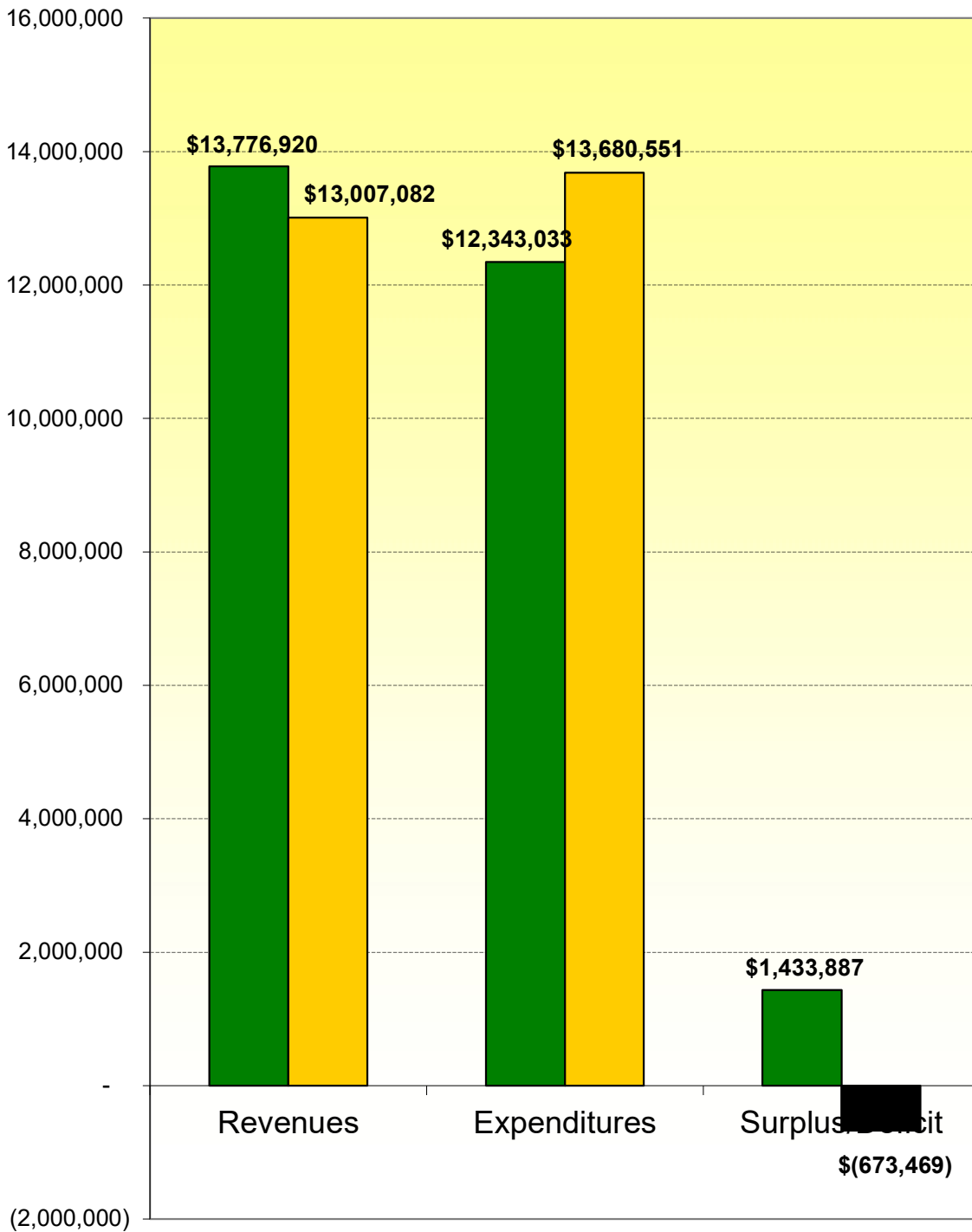


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 11 Month(s) Ended November 30, 2025



■ YTD ■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary

For the 11 Month(s) Ended November 30, 2025

92% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE								
Property Tax Receipts	5,614,796	3,730,444	836,002	-	520,349	10,701,592	10,741,582	100%
Foreign Fire Insurance Tax	50,000	-	-	-	-	50,000	60,000	83%
Replacement Tax	25,903	-	-	-	-	25,903	30,000	86%
Ambulance Fees	-	2,486,245	-	-	-	2,486,245	1,915,000	130%
Grants	14,502	-	-	-	-	14,502	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	500	0%
Fees and Charges for Services	66,084	-	-	-	-	66,084	58,000	114%
Interest	137,032	137,032	-	-	-	274,064	135,000	203%
Unrealized Gains/Loss	(635)	(635)	-	-	-	(1,269)	-	0%
Land Extraction	80,125	-	-	-	-	80,125	30,000	267%
Other Income	74,913	-	-	-	-	74,913	20,000	375%
Transfer-In	-	-	-	-	-	-	-	0%
Miscellaneous Income	4,762	-	-	-	-	4,762	17,000	28%
Actual Revenues	6,067,482	6,353,086	836,002	-	520,349	13,776,920	13,007,082	106%
Budgeted Revenues	5,854,587	5,788,708	840,229	-	523,558	13,007,082		
% Diff	104%	110%	99%	0%	99%	106%		
OPERATING EXPENDITURES								
Administrative	355,183	124,428	-	-	-	479,611	546,500	88%
Salaries and Benefits	3,343,222	3,344,846	-	-	-	6,688,067	7,496,643	89%
Contract Fees	960,825	996,780	-	-	-	1,957,605	2,069,902	95%
GEMT	-	302,049	-	-	-	302,049	330,000	92%
Equipment	411,878	105,695	-	-	-	517,573	812,019	64%
Utilities	87,375	51,172	-	-	-	138,547	183,700	75%
Buildings Expense	127,273	62,694	-	-	-	189,967	195,500	97%
Pension Expense	-	-	836,002	-	-	836,002	840,229	99%
Tort Insurance Expense	-	-	-	-	593,522	593,522	523,558	113%
Actual Expenditures	5,285,755	4,987,664	836,002	-	593,522	11,702,943	12,998,051	90%
Budgeted Expenditures	5,814,672	5,819,592	840,229	-	523,558	12,998,051		
% Diff	91%	86%	99%	0%	113%	90%		
SURPLUS / (DEFICIT) FROM OPERATIONS	781,727	1,365,423	-	-	(73,173)	2,073,977	9,031	22965%
CAPITAL EXPENDITURES								
Capital	-	-	-	484,594	-	484,594	582,500	83%
Debt Service	-	-	-	155,496	-	155,496	100,000	155%
Transfer Out	-	-	-	-	-	-	-	0%
Actual Expenditures	-	-	-	640,090	-	640,090	682,500	94%
Budgeted Expenditures	-	-	-	682,500	-	682,500		
% Diff	0%	0%	0%	94%	0%	94%		
CHANGE IN NET POSITION	781,727	1,365,423	-	(640,090)	(73,173)	1,433,887	Total Budget	(673,469)
BEGINNING FUND BALANCE	1,969,778	2,528,897	-	5,325,118	173,128	9,996,921		
ENDING FUND BALANCE	2,751,505	3,894,320	-	4,685,028	99,955	11,430,808		
Fund Balance to Expenditure Ratio	52%	78%	0%	0%	17%	98%		

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
November 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	126,421.08	895,131.83	10,701,591.61	10,741,582.00	-39,990.39	99.63%
4230 · SAFER Grant	0.00	0.00	2,217.00	0.00	2,217.00	100.0%
4250 · Life Safety Grant	0.00	0.00	12,285.00	0.00	12,285.00	100.0%
4270 · Donation	0.00	41.67	0.00	500.00	-500.00	0.0%
4300 · Replacement Tax	0.00	2,500.00	25,902.80	30,000.00	-4,097.20	86.34%
4350 · Foreign Fire Ins Tax	20,000.00	5,000.00	50,000.00	60,000.00	-10,000.00	83.33%
4440 · Alarm Monitoring Fee	0.00	416.67	5,013.20	5,000.00	13.20	100.26%
4450 · Inspection Fee	0.00	666.67	4,350.00	8,000.00	-3,650.00	54.38%
4451 · False Alarm Fee	0.00	3,750.00	56,720.53	45,000.00	11,720.53	126.05%
4615 · Ambulance Fees	249,996.98	159,583.33	2,486,245.22	1,915,000.00	571,245.22	129.83%
4650 · Interest Income	24,785.44	11,250.00	274,063.75	135,000.00	139,063.75	203.01%
4660 · Unrealized Gains/Loss	-924.87	0.00	-1,269.24	0.00	-1,269.24	100.0%
4700 · Other Income (Work Comp)	0.00	1,666.67	74,913.27	20,000.00	54,913.27	374.57%
4730 · Land Extraction	0.00	2,500.00	80,124.56	30,000.00	50,124.56	267.08%
4790 · Transfer-Ins	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	0.00	41.67	186.84	500.00	-313.16	37.37%
4510 · Public Education	0.00	83.33	4,575.00	1,000.00	3,575.00	457.5%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	0.00	1,416.67	4,761.84	17,000.00	-12,238.16	28.01%
Total Revenues	420,278.63	1,083,923.50	13,776,919.54	13,007,082.00	769,837.54	105.92%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
November 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	166.67	0.00	2,000.00	-2,000.00	0.0%
6010 · Legal Services	1,012.89	2,083.33	47,454.67	25,000.00	22,454.67	189.82%
6020 · Dispatching Services-Dispatchers	12,658.63	10,000.00	142,184.93	120,000.00	22,184.93	118.49%
6030 · Audting and Accounting Services	3,020.83	5,416.67	38,798.98	65,000.00	-26,201.02	59.69%
6031 · Bank Service Charges	457.87	2,666.67	4,438.59	32,000.00	-27,561.41	13.87%
6071 · Trustee Training	522.11	541.67	2,473.31	6,500.00	-4,026.69	38.05%
6080 · Fire Prevention/Public Ed	21.02	1,604.17	16,928.42	19,250.00	-2,321.58	87.94%
6160 · Employee Physicals	0.00	979.17	11,380.28	11,750.00	-369.72	96.85%
6202 · Contingency/Misc	350.00	1,250.00	13,713.37	15,000.00	-1,286.63	91.42%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	667.13	83.33	7,853.57	1,000.00	6,853.57	785.36%
6220 · Postage	147.06	208.33	1,425.31	2,500.00	-1,074.69	57.01%
6230 · Dues/Subscriptions	216.75	1,916.67	21,543.20	23,000.00	-1,456.80	93.67%
6240 · Office Supplies	522.85	1,333.33	10,221.74	16,000.00	-5,778.26	63.89%
6250 · Office Equipment Repairs	0.00	583.33	0.00	7,000.00	-7,000.00	0.0%
6270 · IT Expense	3,274.25	9,333.33	110,019.75	112,000.00	-1,980.25	98.23%
8061 · Cadet Expense	0.00	1,666.67	0.00	20,000.00	-20,000.00	0.0%
8180 · Pest Control	0.00	0.00	2,730.00	0.00	2,730.00	100.0%
8240 · Banquet	0.00	291.67	0.00	3,500.00	-3,500.00	0.0%
8350 · Foreign Fire Tax Exp	14,223.74	5,000.00	48,444.65	60,000.00	-11,555.35	80.74%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	37,095.13	45,541.67	479,610.77	546,500.00	-66,889.23	87.76%
Salaries and Benefits						
6040 · Employee Salaries	635,129.39	522,864.00	5,530,227.13	6,274,368.00	-744,140.87	88.14%
6150 · Employees H S A	25,704.29	34,571.25	370,516.80	414,855.00	-44,338.20	89.31%
6710 · FICA Tax Expense	1,731.64	2,166.67	21,430.54	26,000.00	-4,569.46	82.43%
6720 · Medicare Expense	8,766.37	6,000.00	75,388.68	72,000.00	3,388.68	104.71%
6750 · State Unemployment Expense	18.54	675.00	5,561.61	8,100.00	-2,538.39	68.66%
6760 · Employer IMRF Expense	0.00	1,183.33	9,748.91	14,200.00	-4,451.09	68.65%
9630 · Health Insurance	72,890.62	57,260.00	675,193.74	687,120.00	-11,926.26	98.26%
	744,240.85	624,720.25	6,688,067.41	7,496,643.00	-808,575.59	89.21%
Contract Fees						
6101 · Contract Fees/Metro	172,492.00	172,491.83	1,957,605.06	2,069,902.00	-112,296.94	94.58%
6201 · Contract Fees/Andres	9,083.33	27,500.00	302,048.58	330,000.00	-27,951.42	91.53%
Subtotal	181,575.33	199,991.83	2,259,653.64	2,399,902.00	-140,248.36	94.16%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
November 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	122.78	5,416.67	15,218.87	65,000.00	-49,781.13	23.41%
8006 Power Tools	0.00	1,762.50	6,390.00	21,150.00	-14,760.00	30.21%
8007 SCBA	4,703.40	2,375.00	21,294.39	28,500.00	-7,205.61	74.72%
8008 Hazmat Monitors	0.00	694.50	4,927.97	8,334.00	-3,406.03	59.13%
8009 Small Tool Purchase	0.00	833.33	796.03	10,000.00	-9,203.97	7.96%
8010 · Equip and Small Tool Repair	0.00	1,916.67	8,660.48	23,000.00	-14,339.52	37.65%
8020 · Medical Supplies	6,572.04	6,916.67	46,703.70	83,000.00	-36,296.30	56.27%
8021 BSI/PPE	0.00	1,125.00	0.00	13,500.00	-13,500.00	0.0%
8022 Equipment Service	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8025 Rescue Task Force	0.00	666.67	0.00	8,000.00	-8,000.00	0.0%
8030 · Oxygen	1,520.52	350.00	4,749.38	4,200.00	549.38	113.08%
8050 · Fire Clothing	-1,725.03	6,400.00	90,056.32	76,800.00	13,256.32	117.26%
8060 · Uniforms/Station Wear	3,138.98	5,333.33	54,087.37	64,000.00	-9,912.63	84.51%
8070 · Fuel/Oil	6,411.99	8,000.00	70,704.70	96,000.00	-25,295.30	73.65%
8081 Arson	0.00	275.00	264.49	3,300.00	-3,035.51	8.02%
8082 TRT	0.00	607.33	1,992.13	7,288.00	-5,295.87	27.33%
8083 Water Rescue	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8084 K9	3,600.00	375.00	3,600.00	4,500.00	-900.00	80.0%
8085 Drone Team	0.00	1,053.92	7,635.00	12,647.00	-5,012.00	60.37%
8086 Hazmat	0.00	683.33	0.00	8,200.00	-8,200.00	0.0%
8100 · Hose Purchase	0.00	0.00	3,485.44	0.00	3,485.44	100.0%
8101 Fire Appliance	335.43	866.67	16,385.43	10,400.00	5,985.43	157.55%
8102 Fire Hose	0.00	1,100.00	9,607.85	13,200.00	-3,592.15	72.79%
8160 · Fire Extinguishers	0.00	416.67	1,264.19	5,000.00	-3,735.81	25.28%
8200 · Radio/Beeper Repair	2,421.00	1,500.00	31,325.34	18,000.00	13,325.34	174.03%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	1,718.73	12,500.00	74,788.06	150,000.00	-75,211.94	49.86%
8390 · Vehicle Maintenance	3,066.34	5,833.33	43,635.71	70,000.00	-26,364.29	62.34%
Subtotal	31,886.18	67,668.25	517,572.85	812,019.00	-294,446.15	63.74%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
November 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 · Natural Gas Expense	487.77	2,600.00	19,205.44	31,200.00	-11,994.56	61.56%
9020 · Electric	4,502.21	3,750.00	40,201.40	45,000.00	-4,798.60	89.34%
9030 · Phone/Internet/Cable/ADT	8,839.18	7,250.00	61,985.87	87,000.00	-25,014.13	71.25%
9040 · Sewer/Water/Refuse	1,959.57	1,708.33	17,154.10	20,500.00	-3,345.90	83.7%
Subtotal	15,788.73	15,308.33	138,546.81	183,700.00	-45,153.19	75.42%
Buildings Expense						
9100 · Building Expense	95.42	3,166.67	39,059.24	38,000.00	1,059.24	102.79%
9110 · Facility Repair/Maintenance	16,808.92	10,458.33	110,786.75	125,500.00	-14,713.25	88.28%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	3,138.24	2,666.67	40,120.71	32,000.00	8,120.71	125.38%
Subtotal	20,042.58	16,291.67	189,966.70	195,500.00	-5,533.30	97%
Pension Expense						
9510 · Employer Pension Expense	9,875.94	70,019.08	836,002.05	840,229.00	-4,226.95	99.5%
Subtotal	9,875.94	70,019.08	836,002.05	840,229.00	-4,226.95	99.5%
Tort Ins Expense						
6070 · Firefighter Training	6,301.57	11,963.17	82,326.67	143,558.00	-61,231.33	57.35%
9620 · Vehicle & Building	0.00	5,416.67	6,641.44	65,000.00	-58,358.56	10.22%
9640 · Work Comp / Liability	50,080.00	26,250.00	504,554.25	315,000.00	189,554.25	160.18%
Subtotal	56,381.57	31,666.67	593,522.36	523,558.00	69,964.36	113.36%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

November 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	1,250.00	3,788.00	15,000.00	-11,212.00	25.25%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	38,800.00	9,000.00	29,800.00	431.11%
8040 · Medical Equipment Capital Outlay	8,099.34	8,166.67	105,291.42	98,000.00	7,291.42	107.44%
8190 · Radio Capital Outlay	0.00	1,708.33	4,754.60	20,500.00	-15,745.40	23.19%
8280 · Vehicle Capital Outlay	0.00	28,333.33	254,755.28	340,000.00	-85,244.72	74.93%
9120 · Facility Capital Outlay	7,925.00	0.00	51,107.97	0.00	51,107.97	100.0%
9150 · Loan Payment	0.00	8,333.33	155,495.77	100,000.00	55,495.77	155.5%
9405 · Transfer Out	0.00	0.00	0.00	0.00	0.00	0.0%
9740 · IT Capital Outlay	0.00	8,333.33	26,097.08	100,000.00	-73,902.92	26.1%
Subtotal	16,024.34	56,875.00	640,090.12	682,500.00	-42,409.88	93.79%
Total Expenditures	1,112,910.65	1,128,082.75	12,343,032.71	13,680,551.00	-1,337,518.29	90.22%
CHANGE IN NET POSITION	-692,632.02	-1,128,082.75	1,433,886.83	-673,469.00	2,107,355.83	-212.91%

**New Lenox Fire Protection District
Cash Balances
November 30, 2025**

CASH

Beginning Cash Balance as of:	November 1, 2025	11,446,102
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Total Receipts:		420,279
Total Other Disbursements/Liabilities		(1,102,786)

CASH:

Old Plank Trail Checking #0910	230,575	
Old Plank Trail Land Extraction #0413	578,510	
Old Plank Trail MM #0929	6,361,979	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	25,279	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	243,901	
Charles Schwab	3,293,766	
Petty Cash	14	
	10,763,595	

Total Ending Cash Balance as of:	November 30, 2025	10,763,595
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Payroll	December 12, 2025	(213,735)
Accounts Payable	December	(379,042)

Cash on Deposit	December 15, 2025	10,170,818
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Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer

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As of November 30, 2025

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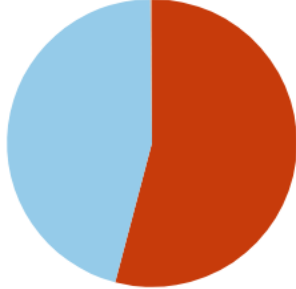
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$1,805,504	54.1%
Certificate of Deposit	\$1,526,813	45.7%
Cash Equivalent	\$6,103	0.2%
Total	\$3,338,420	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,327,590	\$3,318,406	\$3,208,369	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	(\$352)	(\$1,383)	\$7,514	\$103,358
Income/Expenses	\$11,412	\$15,128	\$114,763	\$219,639
Change in Accrued	(\$231)	\$6,269	\$7,775	\$15,423
Ending Market Value	\$3,338,420	\$3,338,420	\$3,338,420	\$3,338,420
Investment Gain	\$10,830	\$20,014	\$130,052	\$338,420

Projected Income

Description	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Total
U.S. Treasury	\$20,473	\$16,115	\$15,629	\$16,115	\$68,333
Certificate of Deposit	\$9,775	\$16,230	\$9,938	\$10,091	\$46,033
Cash Equivalent	\$55	\$55	\$55	\$55	\$220
Total	\$30,303	\$32,400	\$25,622	\$26,261	\$114,585

Projected Income and Maturities

Description	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Total
U.S. Treasury	\$270,473	\$16,115	\$550,629	\$782,115	\$1,619,333
Certificate of Deposit	\$9,775	\$266,230	\$9,938	\$10,091	\$296,033
Cash Equivalent	\$55	\$55	\$55	\$55	\$220
Total	\$280,303	\$282,400	\$560,622	\$792,261	\$1,915,585

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

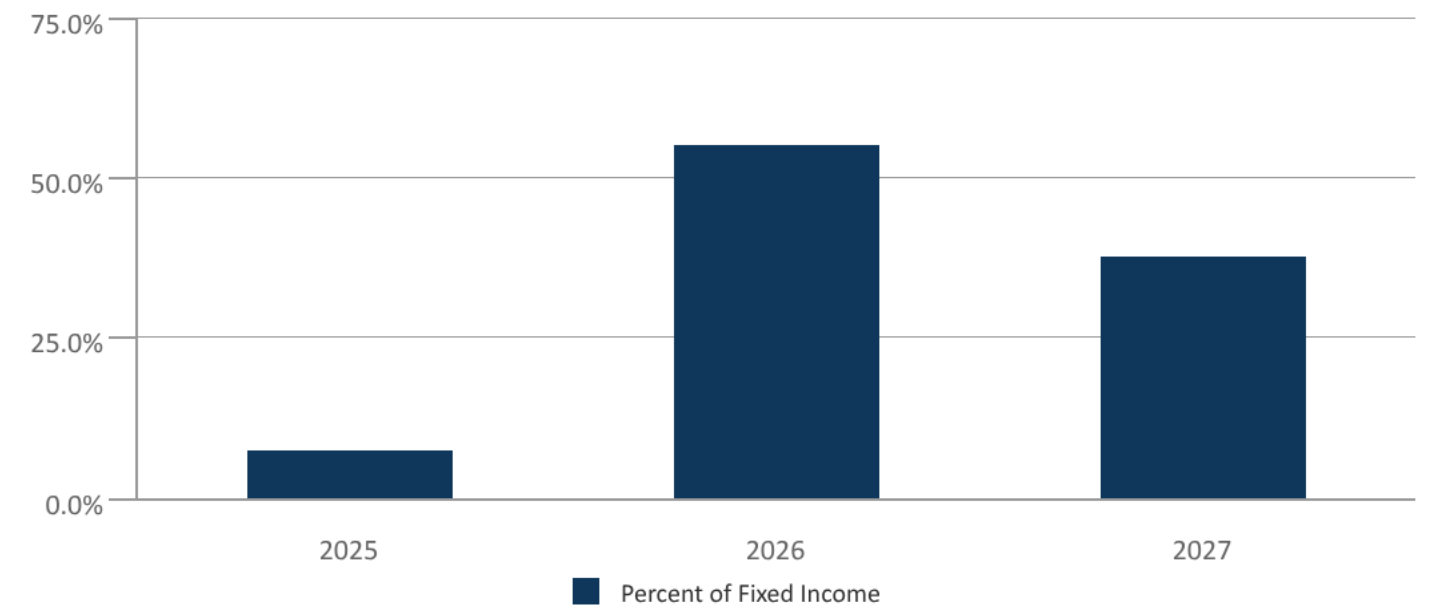
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Fourth Quarter 2025	\$3,318,406	\$0	\$0	\$3,338,420	\$20,014
Third Quarter 2025	\$3,277,821	\$0	\$0	\$3,318,406	\$40,585
Second Quarter 2025	\$3,247,069	\$0	\$0	\$3,277,821	\$30,751
First Quarter 2025	\$3,208,369	\$0	\$0	\$3,247,069	\$38,701
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,208,369	\$26,480
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,338,420	\$338,420

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
54.2%	U.S. Treasury	\$1,780,000	\$1,805,504	4.1%	4.2%	3.7%	0.8
45.8%	Certificate of Deposit	\$1,500,000	\$1,526,813	4.3%	4.3%	3.9%	1.4
100.0%	Total	\$3,280,000	\$3,332,317	4.2%	4.2%	3.8%	1.1

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income								
Taxable Bonds								
U.S. Treasury								
7.0%	US Treasury Note 01/31/2027 4.125%	91282CMH1	1/31/2027	229,000.00	\$230,324	4.1%	3.6%	\$9,446
	Accrued Income				\$3,157			
7.7%	US Treasury Note 08/31/2026 3.750%	91282CLH2	8/31/2026	255,000.00	\$255,060	3.7%	3.7%	\$9,563
	Accrued Income				\$2,430			
7.6%	US Treasury Note 01/15/2026 3.875%	91282CGE5	1/15/2026	250,000.00	\$249,990	3.9%	3.9%	\$9,688
	Accrued Income				\$3,659			
8.5%	US Treasury Note 07/31/2026 4.375%	91282CLB5	7/31/2026	280,000.00	\$281,138	4.4%	3.7%	\$12,250
	Accrued Income				\$4,094			
7.9%	US Treasury Note 12/31/2026 4.250%	91282CME8	12/31/2026	256,000.00	\$257,650	4.2%	3.6%	\$10,880
	Accrued Income				\$4,553			
7.5%	US Treasury Note 11/30/2026 4.250%	91282CLY5	11/30/2026	250,000.00	\$251,465	4.2%	3.6%	\$10,625
	Accrued Income				\$29			
7.8%	US Treasury Note 10/31/2026 4.125%	91282CLS8	10/31/2026	260,000.00	\$261,036	4.1%	3.7%	\$10,725
	Accrued Income				\$918			
Certificate of Deposit								
7.6%	American Express Natl Bank 03/29/2027 4.100%	02589AGV8	3/29/2027	250,000.00	\$251,333	4.1%	3.8%	\$10,250
	Accrued Income				\$1,853			
7.7%	Bank of America 12/08/2025 5.200%	06051XEF5	12/8/2025	250,000.00	\$250,086	5.2%	5.1%	\$13,000
	Accrued Income				\$6,511			
7.5%	Morgan Stanley Bank 11/26/2027 3.750%	61778EJT9	11/26/2027	250,000.00	\$250,703	3.7%	3.6%	\$9,375
	Accrued Income				\$128			
7.7%	Morgan Stanley Private Bank 06/30/2027 4.200%	61776NTN3	6/30/2027	250,000.00	\$252,016	4.2%	3.7%	\$10,500
	Accrued Income				\$4,469			
7.7%	State Bank of India New York 06/25/2026 4.950%	8562855Z0	6/25/2026	250,000.00	\$251,668	4.9%	3.7%	\$12,375
	Accrued Income				\$5,449			
7.6%	Toyota Financial Savings Bank 09/13/2027 3.750%	89235MTC5	9/13/2027	250,000.00	\$250,507	3.7%	3.6%	\$9,375
	Accrued Income				\$2,089			
99.8%	Fixed Income Total				\$3,332,317	4.2%	3.8%	\$138,051

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Cash Equivalent								
Cash Equivalent								
Cash Equivalent								
0.2%	Schwab Government Money Fund	SWGXX			\$6,103	3.6%		\$220
100.0%	Total				\$3,338,420	4.2%	3.8%	\$138,271

Transactions

New Lenox Fire Protection District

From October 31, 2025 to November 30, 2025

Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
11/30/2025	Income (Interest)	US Treasury Note (91282CLY5) 11/30/2026 4.250%		\$5,313	
11/18/2025	Buy	Morgan Stanley Bank (61778EJT9) 11/26/2027 3.750%	250,000.00	\$250,000	
11/18/2025	Buy	US Treasury Note (91282CME8) 12/31/2026 4.250%	35,000.00	\$35,217	\$574
11/17/2025	Income (Reinvested Dividend)	Schwab Government Money Fund	24.95	\$25	
11/15/2025	Income (Interest)	US Treasury Note (91282CFW6) 11/15/2025 4.500%		\$6,075	
11/15/2025	Sell	US Treasury Note (91282CFW6) 11/15/2025 4.500%	270,000.00	\$270,000	

Fixed Income Market Update – November 30, 2025

Key Takeaways:

- Yields moved lower again in November with the largest decreases on bonds maturing in 1 to 5 years
- The government shutdown ended on November 12th which restarted the flow of economic data releases
- The labor market showed signs of softening with unemployment ticking up to 4.4% (previously 4.3%)
- Current market pricing indicates that one cut is likely at the Fed's final meeting of the year in December

U.S. Treasury Yield Curve



Yields as of 11/30/2025	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	3.60%	-	-	-	-	-
3 Month	-	3.80%	3.80%	3.77%	3.82%	3.83%
6 Month	-	3.76%	3.80%	3.74%	3.85%	3.84%
9 Month	-	3.71%	3.70%	3.66%	3.76%	3.77%
1 Year	-	3.59%	3.65%	3.55%	3.68%	3.69%
3 Year	-	3.49%	3.70%	3.51%	3.74%	3.71%
5 Year	-	3.60%	3.80%	3.64%	3.84%	-

Economic Data

Indicator	Current	Previous
CPI - Inflation	3.0% (Sept 2025)	2.9% (Aug 2025)
Unemployment	4.4% (Sept 2025)	4.3% (Aug 2025)
Fed Funds Rate	4.00% (Oct 2025)	4.25% (Sept 2025)
Real GDP Growth	3.8% (2nd Qtr 2025)	-0.6% (1st Qtr 2025)

Federal Open Market Committee Median Fed Funds Rate Forecast

