

# **New Lenox Fire Protection District**

## **Financial Analysis**

**For the 11 Month(s) Ended November 30, 2024**



# Revenue Highlights

92% of Budget Year

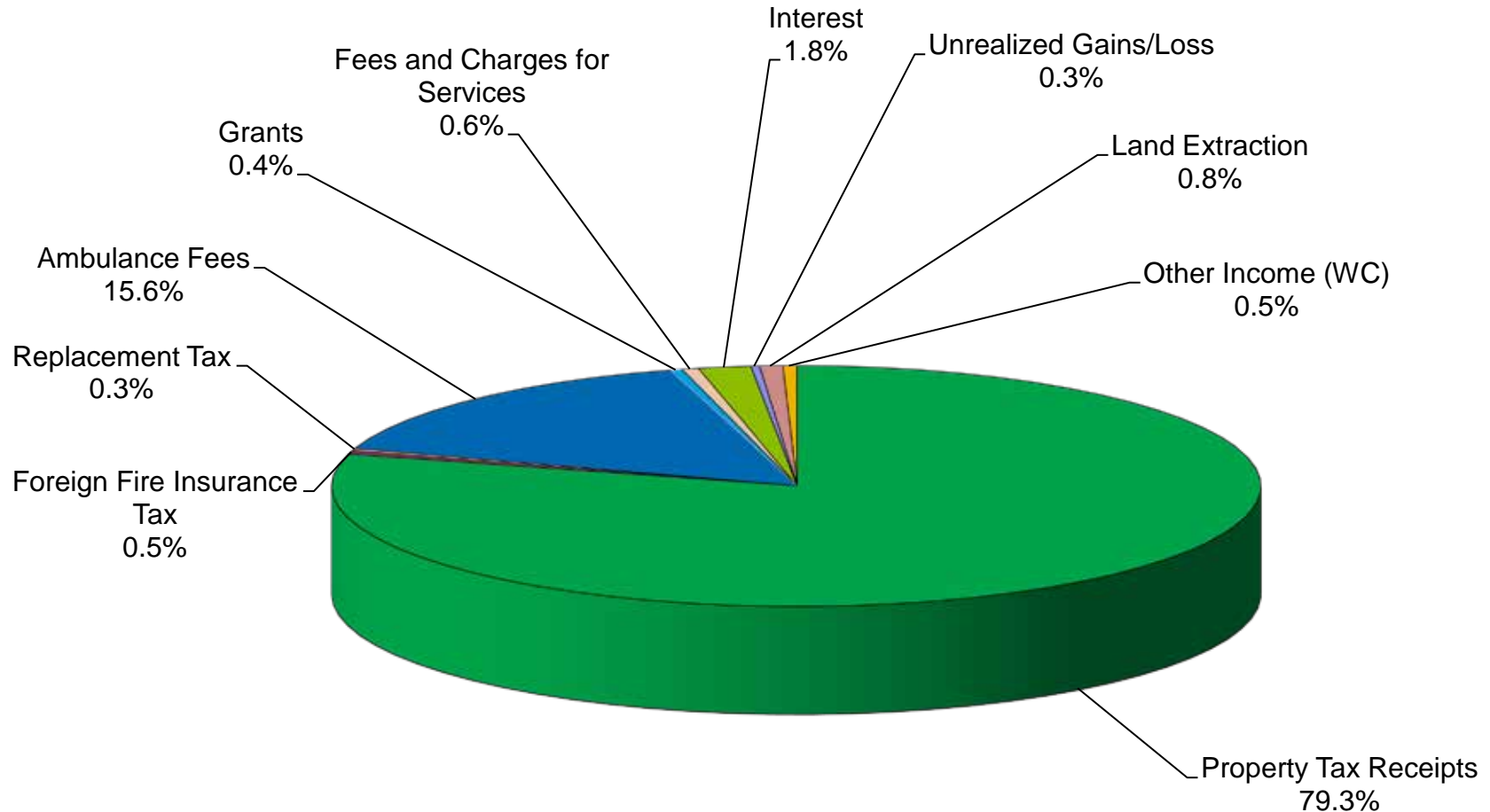
- **105% of Total Budget** (Minus any internal transfers)
- **Property Taxes**
  - Collected \$10,132,908 or 100% of Budget
- **Ambulance Fees**
  - Collected \$1,992,809 or 114% of Budget
- **Fees and Charges for Service**
  - Collected \$72,723 or 125% of Budget
- **Land Extraction; Collected \$102,838**
  - \$38,357 from Carlson Building for Lincoln Station Apartments
- **Grants**
  - Collected \$50,000 ; Lincolnway Area Fire Department Grant

# Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	10,132,908	10,170,000	100%	9,561,526	6%
Foreign Fire Insurance Tax	62,555	60,000	104%	89,622	-30%
Replacement Tax	35,487	60,000	59%	60,526	-41%
Ambulance Fees	1,992,809	1,750,000	114%	1,610,282	24%
Grants	50,500	-	0%	177,510	-72%
Donations	2,873	500	575%	670	329%
Fees and Charges for Services	72,723	58,000	125%	80,501	-10%
Interest	231,545	120,000	193%	148,023	56%
Unrealized Gains/Loss	38,421	-	0%	20,401	88%
Land Extraction	102,838	2,000	5142%	28,446	262%
Other Income (WC)	63,017	20,000	315%	29,179	116%
Transfer-In	900,000	1,800,000	50%	885,822	2%
Miscellaneous Income	25,048	17,000	147%	57,408	-56%
Actual Revenues	13,710,724	14,057,500	98%	12,749,916	8%
Budgeted Revenues	14,057,500				
% Diff	98%				

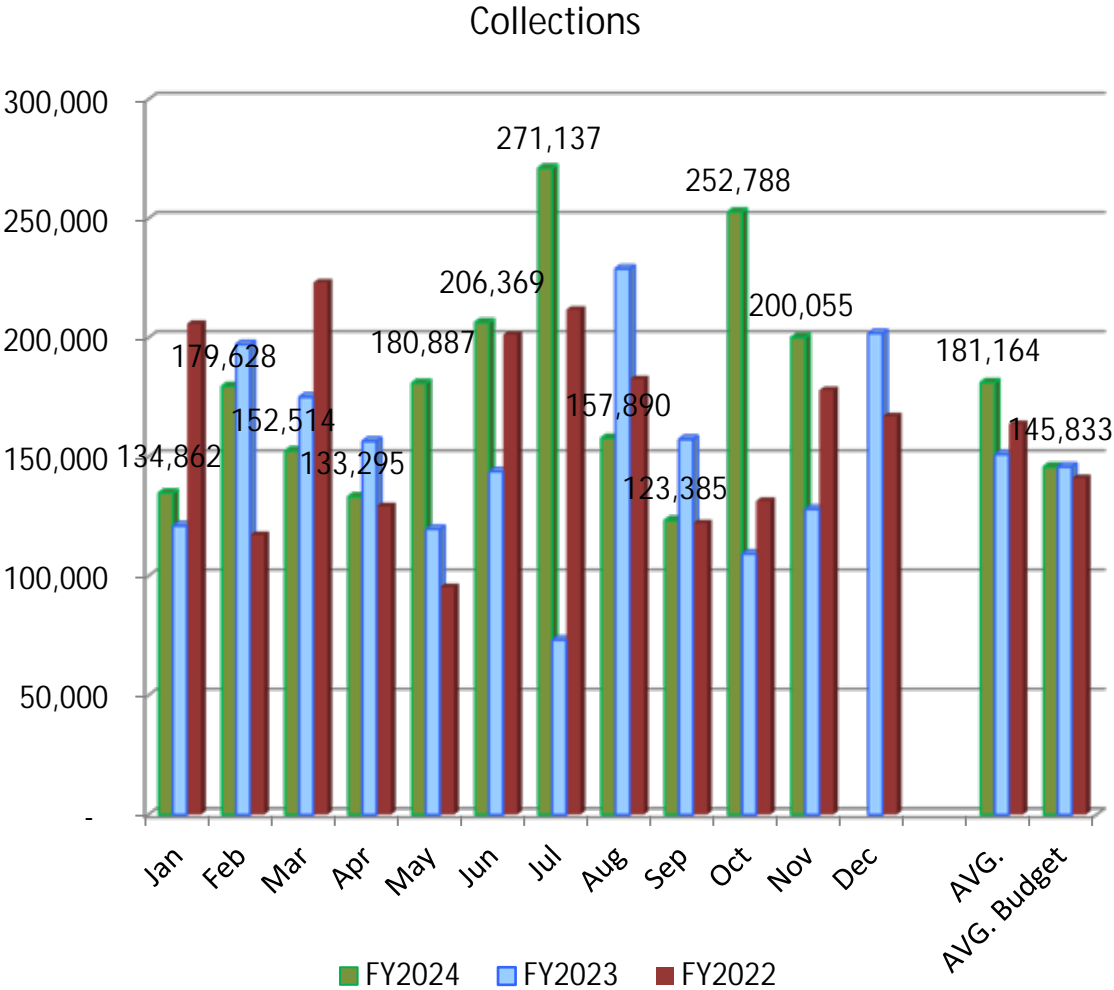
# Revenues

## Revenue Distribution



# Ambulance Collections

Month	FY2024	FY2023	FY2022
Jan	134,862	121,060	205,804
Feb	179,628	197,197	117,198
Mar	152,514	175,084	223,117
Apr	133,295	156,544	129,270
May	180,887	119,639	95,326
Jun	206,369	143,830	201,280
Jul	271,137	73,294	211,728
Aug	157,890	228,921	182,581
Sep	123,385	157,324	122,161
Oct	252,788	109,288	131,491
Nov	200,055	128,102	177,927
Dec		201,808	167,014
AVG.	181,164	151,008	163,742
AVG. Budget	145,833	145,833	140,984
YTD	1,992,809	1,610,282	1,797,884



# Expenditure Highlights

92% of Budget Year

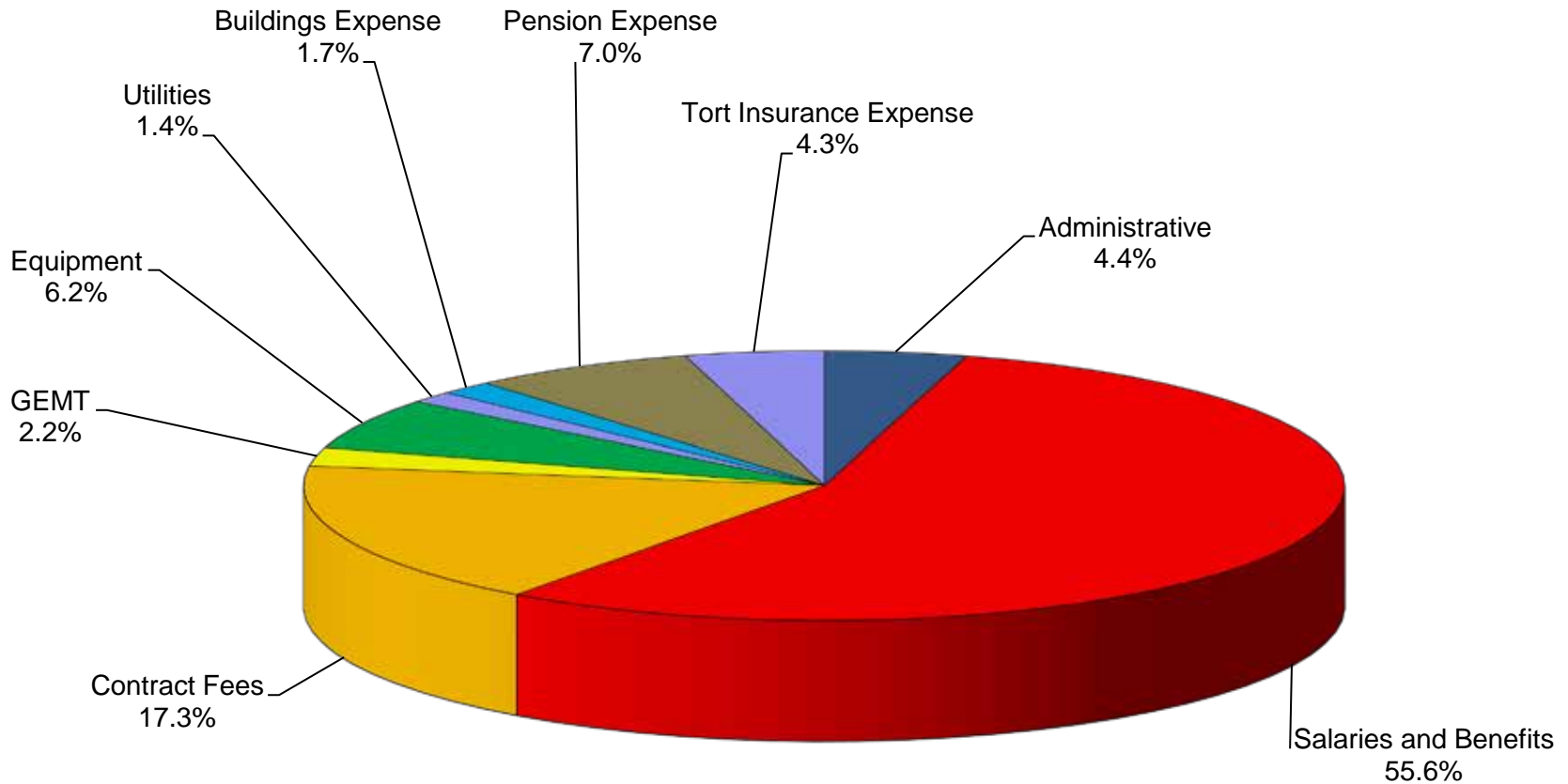
- Operating Expenditures
  - 88% of Budget
- Personnel (24 of 26 Payrolls or 92%)
  - 86% of Budget
- Equipment
  - 69% of Budget
- Contract Fees
  - 99% of Budget
  - GEMT Payments; \$233,113
- Capital Projects & Debt Service
  - 77% of Budget
    - \$217,899; Debt Service
    - \$776,983; New Engine / Vehicle Purchase
    - \$41,139; Image Trend
    - \$120,659; Imperial Surveillance

# Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
<b><i>OPERATING EXPENDITURES</i></b>					
Administrative	476,420	558,550	85%	423,410	13%
Salaries and Benefits	6,001,714	6,993,460	86%	5,122,396	17%
Contract Fees	1,863,550	1,800,000	104%	1,835,335	2%
GEMT	239,623	330,000	73%	-	0%
Equipment	664,390	969,632	69%	567,452	17%
Utilities	149,079	181,100	82%	135,410	10%
Buildings Expense	178,357	193,500	92%	191,751	-7%
Pension Expense	752,059	810,000	93%	700,454	7%
Tort Insurance Expense	466,184	445,000	105%	492,136	-5%
Actual Expenditures	10,791,376	12,281,242	88%	9,468,344	14%
Budgeted Expenditures	12,281,242				
% Diff	88%				
<b><i>SURPLUS / (DEFICIT) FROM OPERATIONS</i></b>	2,919,347	1,776,258	164%	3,281,572	-11%
<b><i>CAPITAL EXPENDITURES</i></b>					
Capital	999,464	1,230,476	81%	681,589	47%
Debt Service	217,899	350,000	62%	320,716	-32%
Transfer-Out	900,000	1,800,000	50%	885,822	2%
Actual Expenditures	2,117,364	3,380,476	63%	1,888,127	12%
Budgeted Expenditures	3,380,476				
% Diff	63%				

# Expenditures

## Operational Expenditure Distribution

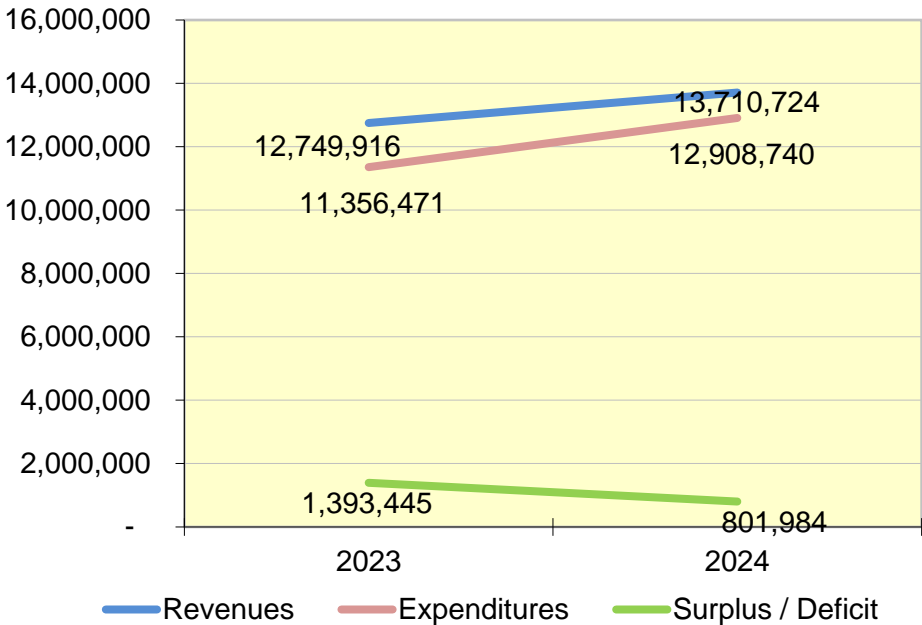
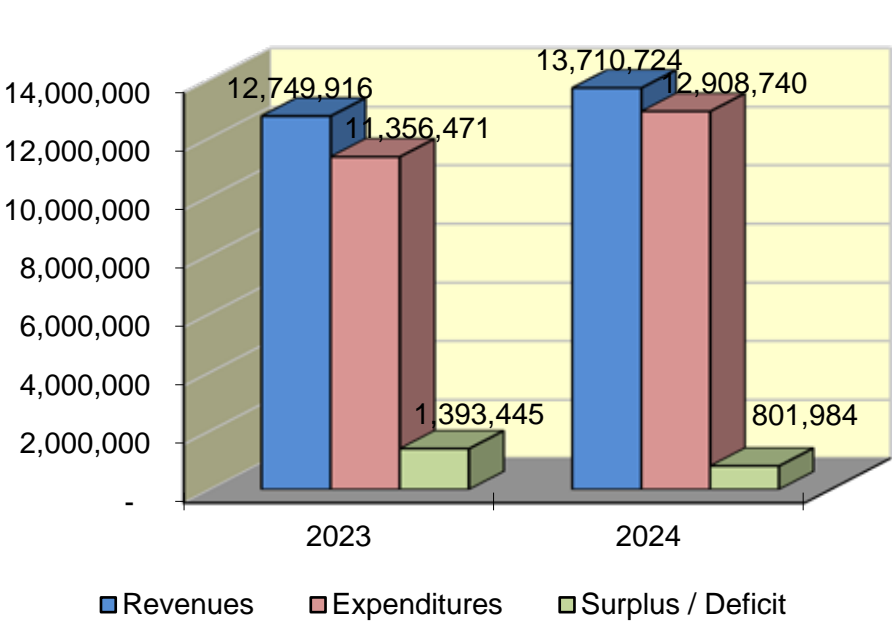




# Revenue, Expenditure & Fund Balance

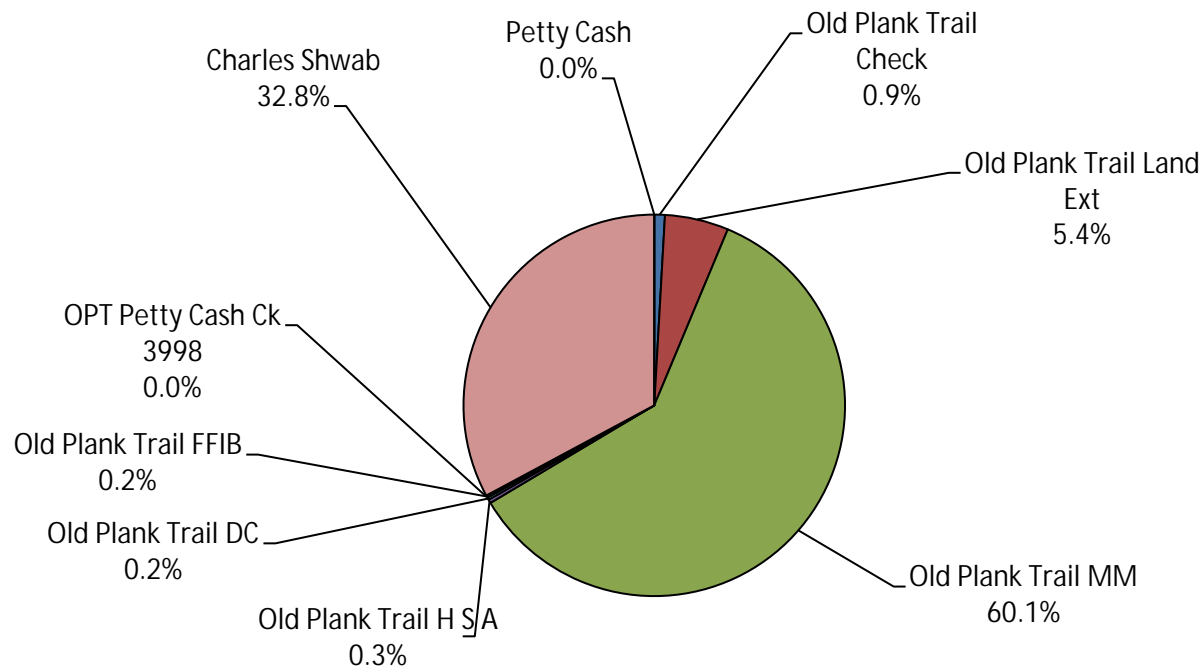
## For the 11 Month(s) Ended November 30, 2024

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
<b>CHANGE IN NET POSITION</b>	894,938	201,324	-	(317,364)	23,086	801,984
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372
ENDING FUND BALANCE	2,108,873	3,806,299	-	4,145,320	254,864	10,315,356
Fund Balance to Expenditure Ratio	41%	85%	0%	0%	55%	96%



# Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	85,895	299,290
Old Plank Trail Land Ext	517,326	392,619
Old Plank Trail MM	5,758,628	5,801,387
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	21,083	15,076
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	17,030	244,363
Charles Shwab	3,144,367	3,034,168
Petty Cash	14	14
	<b>\$ 9,573,913</b>	<b>\$ 9,816,487</b>



# Financial Report

For the 11 Month(s) Ended November 30, 2024  
FISCAL YEAR 2024



# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 11 Month(s) Ended November 30, 2024

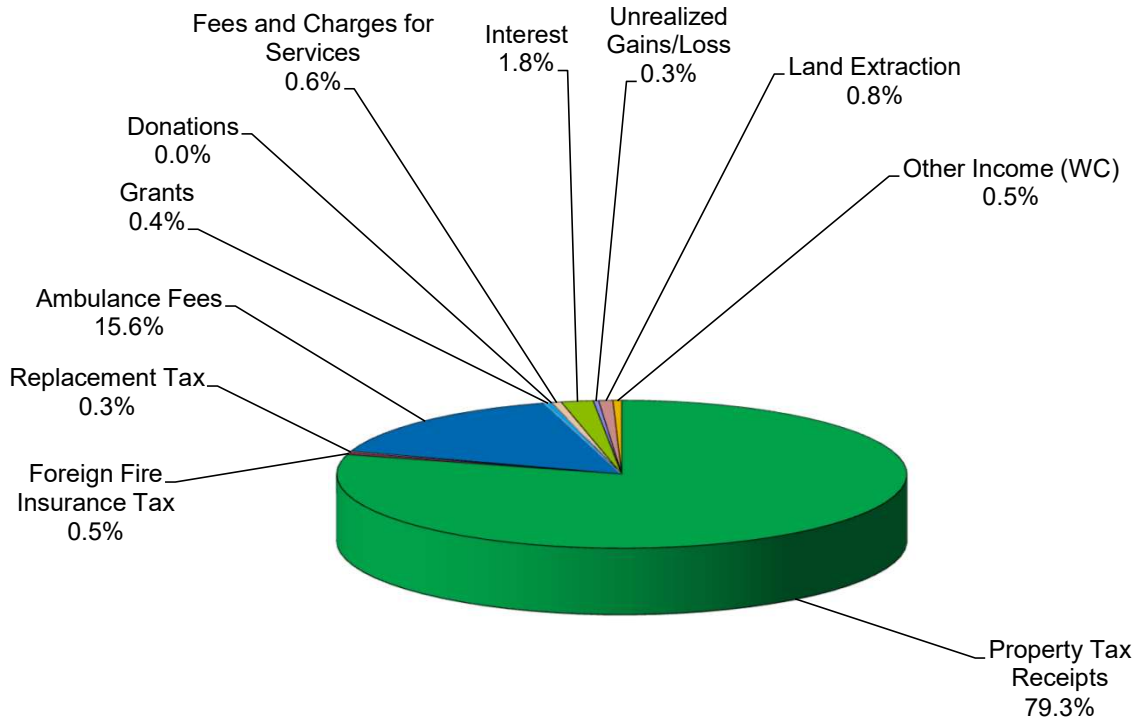
92% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
<b>REVENUE</b>			
Property Tax Receipts	10,132,908	10,170,000	99.6%
Foreign Fire Insurance Tax	62,555	60,000	104.3%
Replacement Tax	35,487	60,000	59.1%
Ambulance Fees	1,992,809	1,750,000	113.9%
Grants	50,500	-	0.0%
Donations	2,873	500	574.5%
Fees and Charges for Services	72,723	58,000	125.4%
Interest	231,545	120,000	193.0%
Unrealized Gains/Loss	38,421	-	0.0%
Land Extraction	102,838	2,000	5141.9%
Other Income (WC)	63,017	20,000	315.1%
Transfer-In	900,000	1,800,000	50.0%
Miscellaneous Income	25,048	17,000	147.3%
Actual Revenues	13,710,724	14,057,500	97.5%
Budgeted Revenues	14,057,500		
% Diff	98%		
<b>OPERATING EXPENDITURES</b>			
Administrative	476,420	558,550	85.3%
Salaries and Benefits	6,001,714	6,993,460	85.8%
Contract Fees	1,863,550	1,800,000	103.5%
GEMT	239,623	330,000	72.6%
Equipment	664,390	969,632	68.5%
Utilities	149,079	181,100	82.3%
Buildings Expense	178,357	193,500	92.2%
Pension Expense	752,059	810,000	92.8%
Tort Insurance Expense	466,184	445,000	104.8%
Actual Expenditures	10,791,376	12,281,242	87.9%
Budgeted Expenditures	12,281,242		
% Diff	88%		
<b>SURPLUS / (DEFICIT)</b>	<b>2,919,347</b>	<b>1,776,258</b>	<b>164.4%</b>
<b>CAPITAL EXPENDITURES</b>			
Capital	999,464	1,230,476	81%
Debt Service	217,899	350,000	62%
Transfer-Out	900,000	1,800,000	50%
Actual Expenditures	2,117,364	3,380,476	63%
Budgeted Expenditures	3,380,476		
% Diff	63%		
<b>CHANGE IN NET POSITION</b>	<b>801,984</b>	<b>(1,604,218)</b>	
BEGINNING FUND BALANCE	9,513,372		
ENDING FUND BALANCE	10,315,356		

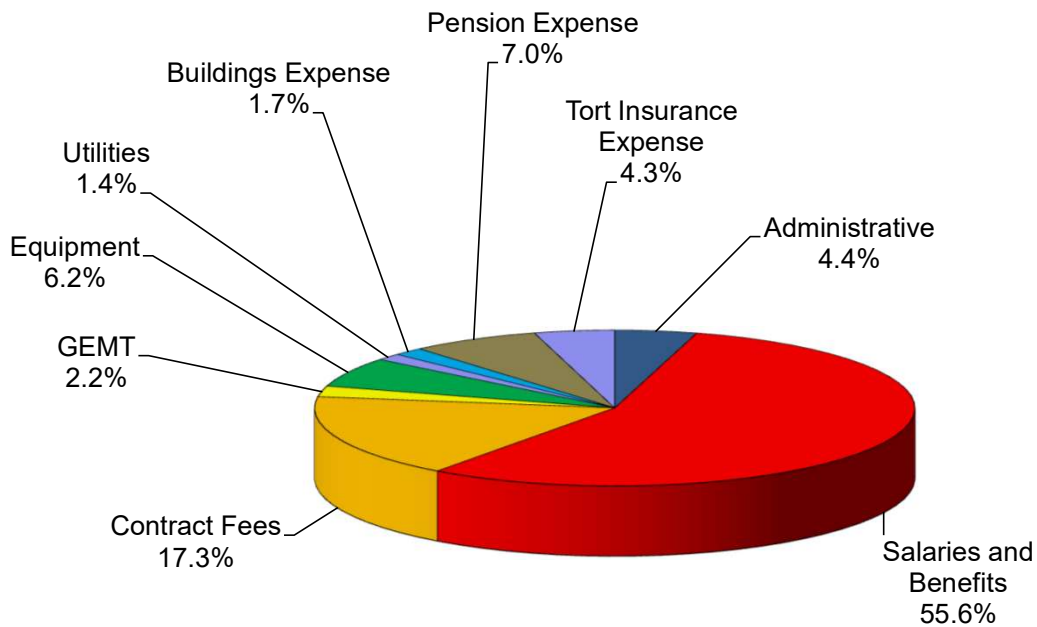
# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 11 Month(s) Ended November 30, 2024

## Revenue Distribution

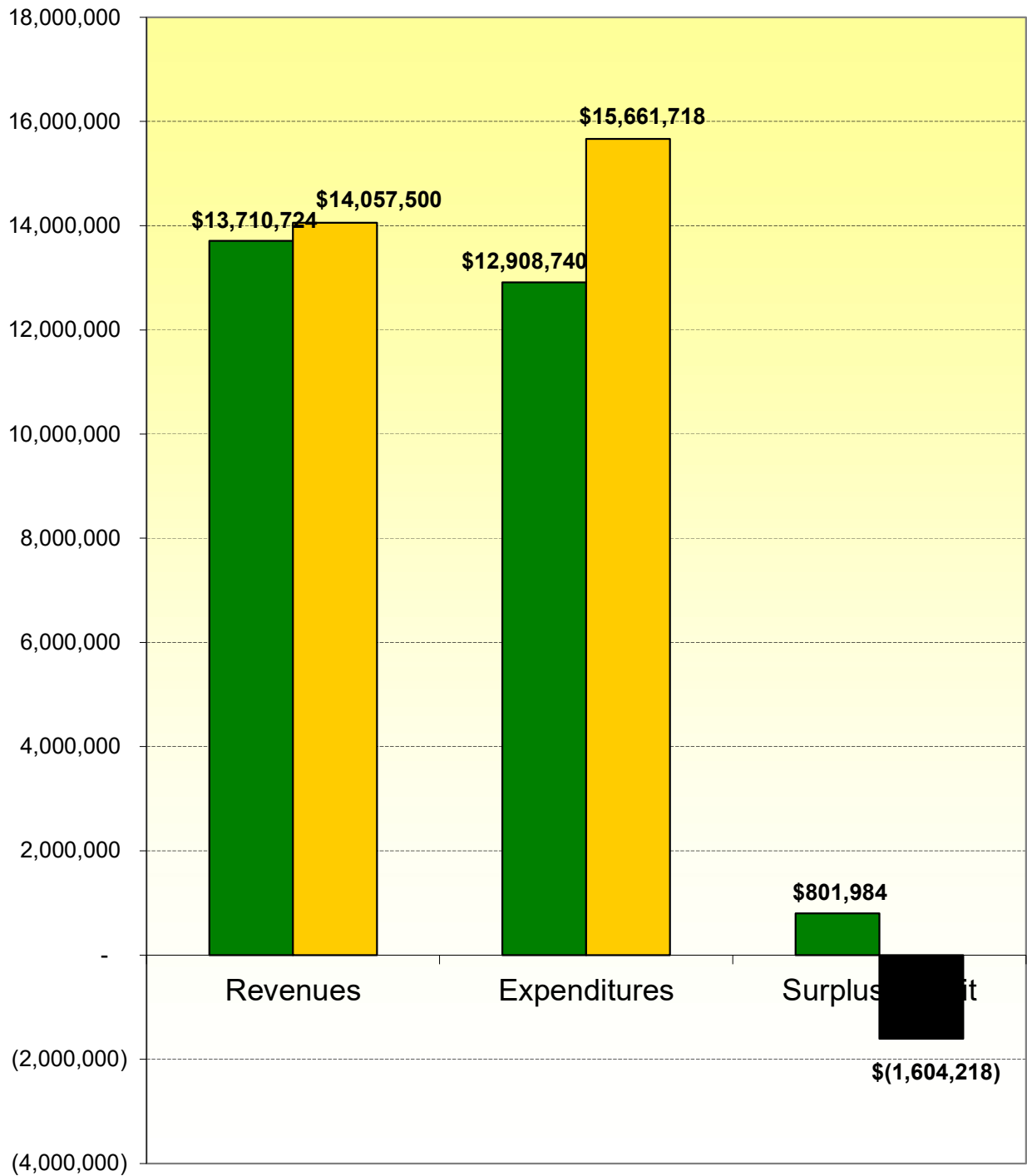


## Operational Expenditure Distribution



# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 11 Month(s) Ended November 30, 2024



■ YTD

■ Budget

# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary

For the 11 Month(s) Ended November 30, 2024

92% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
<b>REVENUE</b>								
Property Tax Receipts	5,499,536	3,392,043	752,059	-	489,270	10,132,908	10,170,000	100%
Foreign Fire Insurance Tax	31,278	31,278	-	-	-	62,555	60,000	104%
Replacement Tax	35,487	-	-	-	-	35,487	60,000	59%
Ambulance Fees	-	1,992,809	-	-	-	1,992,809	1,750,000	114%
Grants	50,500	-	-	-	-	50,500	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	2,873	-	-	-	-	2,873	500	575%
Fees and Charges for Services	72,723	-	-	-	-	72,723	58,000	125%
Interest	115,772	115,772	-	-	-	231,545	120,000	193%
Unrealized Gains/Loss	19,211	19,211	-	-	-	38,421	-	0%
Land Extraction	102,838	-	-	-	-	102,838	2,000	5142%
Other Income	63,017	-	-	-	-	63,017	20,000	315%
Transfer-In	-	-	-	900,000	-	900,000	1,800,000	50%
Miscellaneous Income	10,048	15,000	-	-	-	25,048	17,000	147%
Actual Revenues	6,003,282	5,566,113	752,059	900,000	489,270	13,710,724	14,057,500	98%
Budgeted Revenues	5,692,500	5,265,000	810,000	1,800,000	490,000	14,057,500		
% Diff	105%	106%	93%	50%	100%	98%		
<b>OPERATING EXPENDITURES</b>								
Administrative	326,088	150,332	-	-	-	476,420	558,550	85%
Salaries and Benefits	3,008,589	2,993,125	-	-	-	6,001,714	6,993,460	86%
Contract Fees	895,489	968,061	-	-	-	1,863,550	1,800,000	104%
GEMT	239,623	-	-	-	-	239,623	330,000	73%
Equipment	439,956	224,435	-	-	-	664,390	969,632	69%
Utilities	84,005	65,074	-	-	-	149,079	181,100	82%
Buildings Expense	114,595	63,762	-	-	-	178,357	193,500	92%
Pension Expense	-	-	752,059	-	-	752,059	810,000	93%
Tort Insurance Expense	-	-	-	-	466,184	466,184	445,000	105%
Actual Expenditures	5,108,345	4,464,789	752,059	-	466,184	10,791,376	12,281,242	88%
Budgeted Expenditures	5,418,018	5,427,332	810,000	-	625,893	12,281,242		
% Diff	94%	82%	93%	0%	74%	88%		
<b>SURPLUS / (DEFICIT) FROM OPERATIONS</b>	894,938	1,101,324	-	900,000	23,086	2,919,347	1,776,258	164%
<b>CAPITAL EXPENDITURES</b>								
Capital	-	-	-	999,464	-	999,464	1,230,476	81%
Debt Service	-	-	-	217,899	-	217,899	350,000	62%
Transfer Out	-	900,000	-	-	-	900,000	1,800,000	50%
Actual Expenditures	-	900,000	-	1,217,364	-	2,117,364	3,380,476	63%
Budgeted Expenditures	-	1,800,000	-	1,580,476	-	3,380,476		
% Diff	0%	50%	0%	77%	0%	63%		
<b>CHANGE IN NET POSITION</b>	<b>General</b>	<b>Ambulance</b>	<b>Pension</b>	<b>Capital</b>	<b>Tort Immunity</b>	<b>Total Actual</b>	<b>Total Budget</b>	
	894,938	201,324	-	(317,364)	23,086	801,984	(1,604,218)	
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372		
ENDING FUND BALANCE	2,108,873	3,806,299	Page 5 of 34	4,145,320	254,864	10,315,356		
Fund Balance to Expenditure Ratio	41%	85%	0%	0%	55%	96%		

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**November 30, 2024**

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
<b>Revenues</b>						
4001 · Current Year Tax Receipts	73,146.61	847,500.00	10,132,908.48	10,170,000.00	-37,091.52	99.64%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	0.00	0.00	500.00	0.00	500.00	100.0%
4260 · Equipment Grant	0.00	0.00	50,000.00	0.00	50,000.00	100.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	0.00	41.67	1,872.61	500.00	1,372.61	374.52%
4271 · Donation - SAR	0.00	0.00	1,000.00	0.00	1,000.00	100.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	0.00	5,000.00	35,486.73	60,000.00	-24,513.27	59.15%
4350 · Foreign Fire Ins Tax	38.38	5,000.00	62,555.00	60,000.00	2,555.00	104.26%
4440 · Alarm Monitoring Fee	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4450 · Inspection Fee	0.00	666.67	6,107.00	8,000.00	-1,893.00	76.34%
4451 · False Alarm Fee	4,780.00	3,750.00	66,616.05	45,000.00	21,616.05	148.04%
4615 · Ambulance Fees	200,055.39	145,833.33	1,992,808.57	1,750,000.00	242,808.57	113.88%
4650 · Interest Income	17,868.25	10,000.00	231,544.86	120,000.00	111,544.86	192.95%
4660 · Unrealized Gains/Loss	-950.63	0.00	38,421.30	0.00	38,421.30	100.0%
4700 · Other Income (Work Comp)	22,727.21	1,666.67	63,016.77	20,000.00	43,016.77	315.08%
4730 · Land Extraction	16,396.16	166.67	102,837.68	2,000.00	100,837.68	5,141.88%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	0.00	150,000.00	900,000.00	1,800,000.00	-900,000.00	50.0%
<b>Miscellaneous Income</b>						
4280 · Insurance Benefit Refund	0.00	416.67	512.64	5,000.00	-4,487.36	10.25%
4400 · Fire Report Copy	50.00	41.67	100.00	500.00	-400.00	20.0%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	440.00	83.33	7,925.00	1,000.00	6,925.00	792.5%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	15,000.00	5,000.00	10,000.00	300.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	0.00	0.00	1,510.83	0.00	1,510.83	100.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
<b>Misc Subtotal</b>	<b>490.00</b>	<b>1,416.67</b>	<b>25,048.47</b>	<b>17,000.00</b>	<b>8,048.47</b>	<b>147.34%</b>
<b>Total Revenues</b>	<b>335,502.00</b>	<b>1,021,458.33</b>	<b>13,710,723.52</b>	<b>14,057,500.00</b>	<b>-346,776.48</b>	<b>97.53%</b>



**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**November 30, 2024**

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
<b>Expenditures</b>						
<b>Administrative</b>						
6001 · Administrative Expense	0.00	208.33	380.00	2,500.00	-2,120.00	15.2%
6010 · Legal Services	2,968.98	2,500.00	14,109.86	30,000.00	-15,890.14	47.03%
6020 · Dispatching Services-Dispatchers	13,524.73	10,833.33	138,323.52	130,000.00	8,323.52	106.4%
6030 · Audting and Accounting Services	2,090.15	6,000.00	38,629.64	72,000.00	-33,370.36	53.65%
6031 · Bank Service Charges	400.69	4,333.33	4,127.72	52,000.00	-47,872.28	7.94%
6071 · Trustee Training	150.00	541.67	162.13	6,500.00	-6,337.87	2.49%
6080 · Fire Prevention/Public Ed	251.36	1,604.17	15,181.37	19,250.00	-4,068.63	78.86%
6160 · Employee Physicals	332.11	979.17	10,682.66	11,750.00	-1,067.34	90.92%
6202 · Contingency/Misc	0.00	1,250.00	7,588.65	15,000.00	-7,411.35	50.59%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	0.00	183.33	5,239.09	2,200.00	3,039.09	238.14%
6220 · Postage	19.99	350.00	1,062.87	4,200.00	-3,137.13	25.31%
6230 · Dues/Subscriptions	400.00	1,708.33	20,906.44	20,500.00	406.44	101.98%
6240 · Office Supplies	881.92	1,166.67	13,595.54	14,000.00	-404.46	97.11%
6250 · Office Equipment Repairs	0.00	625.00	0.00	7,500.00	-7,500.00	0.0%
6270 · IT Expense	12,815.33	8,291.67	119,398.93	99,500.00	19,898.93	120.0%
8061 · Cadet Expense	0.00	250.00	0.00	3,000.00	-3,000.00	0.0%
8180 · Pest Control	0.00	0.00	3,164.00	0.00	3,164.00	100.0%
8240 · Banquet	0.00	304.17	-557.25	3,650.00	-4,207.25	-15.27%
8350 · Foreign Fire Tax Exp	20,848.32	5,000.00	84,424.40	60,000.00	24,424.40	140.71%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Subtotal</b>	<b>54,683.58</b>	<b>46,545.83</b>	<b>476,419.57</b>	<b>558,550.00</b>	<b>-82,130.43</b>	<b>85.3%</b>
<b>Salaries and Benefits</b>						
6040 · Employee Salaries	798,170.01	496,271.67	5,005,062.13	5,955,260.00	-950,197.87	84.04%
6150 · Employees H S A	22,399.99	28,500.00	320,580.63	342,000.00	-21,419.37	93.74%
6710 · FICA Tax Expense	3,036.92	2,500.00	21,292.94	30,000.00	-8,707.06	70.98%
6720 · Medicare Expense	11,167.73	5,166.67	69,108.32	62,000.00	7,108.32	111.47%
6750 · State Unemployment Expense	173.35	666.67	5,953.92	8,000.00	-2,046.08	74.42%
6760 · Employer IMRF Expense	0.00	1,183.33	9,886.36	14,200.00	-4,313.64	69.62%
9630 · Health Insurance	60,763.41	48,500.00	569,829.73	582,000.00	-12,170.27	97.91%
	<b>895,711.41</b>	<b>582,788.33</b>	<b>6,001,714.03</b>	<b>6,993,460.00</b>	<b>-991,745.97</b>	<b>85.82%</b>
<b>Contract Fees</b>						
6101 · Contract Fees/Metro	163,011.00	150,000.00	1,863,549.67	1,800,000.00	63,549.67	103.53%
6201 · Contract Fees/Andres	-190,519.22	27,500.00	239,623.28	330,000.00	-90,376.72	72.61%
<b>Subtotal</b>	<b>-27,508.22</b>	<b>177,500.00</b>	<b>2,103,172.95</b>	<b>2,130,000.00</b>	<b>-26,827.05</b>	<b>98.74%</b>

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**November 30, 2024**

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
<b>Equipment</b>						
8005 · Equip and Small Tool Purchase	9,046.30	6,851.92	41,618.29	82,223.00	-40,604.71	50.62%
8006 Power Tools	0.00	1,750.00	0.00	21,000.00	-21,000.00	0.0%
8007 SCBA	1,250.00	3,164.58	6,113.95	37,975.00	-31,861.05	16.1%
8008 Hazmat Monitors	0.00	937.33	8,397.00	11,248.00	-2,851.00	74.65%
8009 Small Tool Purchase	0.00	1,000.00	0.00	12,000.00	-12,000.00	0.0%
8010 · Equip and Small Tool Repair	900.47	2,500.00	13,231.58	30,000.00	-16,768.42	44.11%
8020 · Medical Supplies	34,562.35	8,333.33	162,064.69	100,000.00	62,064.69	162.07%
8021 BSI/PPE	0.00	1,250.00	0.00	15,000.00	-15,000.00	0.0%
8022 Equipment Service	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8023 Supplies	0.00	2,500.00	0.00	30,000.00	-30,000.00	0.0%
8024 Equipment Purchase	0.00	2,916.67	0.00	35,000.00	-35,000.00	0.0%
8025 Rescue Task Force	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8026 Education	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8030 · Oxygen	905.00	233.33	4,772.00	2,800.00	1,972.00	170.43%
8050 · Fire Clothing	17,935.00	7,216.67	55,468.85	86,600.00	-31,131.15	64.05%
8060 · Uniforms/Station Wear	5,480.88	5,333.33	46,942.49	64,000.00	-17,057.51	73.35%
8070 · Fuel/Oil	7,623.80	7,833.33	79,120.71	94,000.00	-14,879.29	84.17%
8080 Special Teams	0.00	3,932.75	0.00	47,193.00	-47,193.00	0.0%
8081 Arson	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8082 TRT	74.34	728.58	335.33	8,743.00	-8,407.67	3.84%
8083 Water Rescue	0.00	333.33	2,960.75	4,000.00	-1,039.25	74.02%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	0.00	1,279.17	8,968.00	15,350.00	-6,382.00	58.42%
8086 Hazmat	0.00	716.67	792.00	8,600.00	-7,808.00	9.21%
8100 · Hose Purchase	0.00	1,450.00	0.00	17,400.00	-17,400.00	0.0%
8101 Fire Appliance	0.00	675.00	0.00	8,100.00	-8,100.00	0.0%
8102 Fire Hose	0.00	775.00	8,311.05	9,300.00	-988.95	89.37%
8160 · Fire Extinguishers	148.00	416.67	5,696.01	5,000.00	696.01	113.92%
8200 · Radio/Beeper Repair	562.39	1,833.33	20,225.90	22,000.00	-1,774.10	91.94%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	12,835.48	10,833.33	117,311.86	130,000.00	-12,688.14	90.24%
8390 · Vehicle Maintenance	19,314.36	3,466.67	82,060.03	41,600.00	40,460.03	197.26%
<b>Subtotal</b>	<b>110,638.37</b>	<b>80,802.67</b>	<b>664,390.49</b>	<b>969,632.00</b>	<b>-305,241.51</b>	<b>68.52%</b>

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**November 30, 2024**

	<b>Monthly Total</b>	<b>Monthly Budget</b>	<b>YTD Total</b>	<b>YTD Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Utilities</b>						
<b>9010 · Natural Gas Expense</b>	640.79	2,466.67	17,841.03	29,600.00	-11,758.97	60.27%
<b>9020 · Electric</b>	6,662.27	3,666.67	46,899.57	44,000.00	2,899.57	106.59%
<b>9030 · Phone/Internet/Cable/ADT</b>	6,532.80	7,250.00	70,416.64	87,000.00	-16,583.36	80.94%
<b>9040 · Sewer/Water/Refuse</b>	1,160.86	1,708.33	13,922.09	20,500.00	-6,577.91	67.9%
<b>Subtotal</b>	<b>14,996.72</b>	<b>15,091.67</b>	<b>149,079.33</b>	<b>181,100.00</b>	<b>-32,020.67</b>	<b>82.32%</b>
<b>Buildings Expense</b>						
<b>9100 · Building Expense</b>	0.00	3,166.67	26,920.96	38,000.00	-11,079.04	70.85%
<b>9110 · Facility Repair/Maintenance</b>	9,479.06	10,458.33	119,198.87	125,500.00	-6,301.13	94.98%
<b>9232 · OPT Facility Loan</b>	0.00	0.00	0.00	0.00	0.00	0.0%
<b>9130 · Facility Supplies (Sundries)</b>	3,328.11	2,500.00	32,237.24	30,000.00	2,237.24	107.46%
<b>Subtotal</b>	<b>12,807.17</b>	<b>16,125.00</b>	<b>178,357.07</b>	<b>193,500.00</b>	<b>-15,142.93</b>	<b>92%</b>
<b>Pension Expense</b>						
<b>9510 · Employer Pension Expense</b>	5,428.90	67,500.00	752,058.55	810,000.00	-57,941.45	92.85%
<b>Subtotal</b>	<b>5,428.90</b>	<b>67,500.00</b>	<b>752,058.55</b>	<b>810,000.00</b>	<b>-57,941.45</b>	<b>92.85%</b>
<b>Tort Ins Expense</b>						
<b>6070 · Firefighter Training</b>	9,368.69	5,416.67	88,901.62	65,000.00	23,901.62	136.77%
<b>9620 · Vehicle &amp; Building</b>	0.00	5,416.67	0.00	65,000.00	-65,000.00	0.0%
<b>9640 · Work Comp / Liability</b>	25,811.77	26,250.00	377,282.46	315,000.00	62,282.46	119.77%
<b>Subtotal</b>	<b>35,180.46</b>	<b>31,666.67</b>	<b>466,184.08</b>	<b>445,000.00</b>	<b>21,184.08</b>	<b>104.76%</b>

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**November 30, 2024**

	<b>Monthly Total</b>	<b>Monthly Budget</b>	<b>YTD Total</b>	<b>YTD Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Capital</b>						
6260 · Office Capital Outlay	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 · Medical Equipment Capital Outlay	0.00	8,166.67	0.00	98,000.00	-98,000.00	0.0%
8190 · Radio Capital Outlay	0.00	5,000.00	43,729.25	60,000.00	-16,270.75	72.88%
8280 · Vehicle Capital Outlay	0.00	82,373.00	777,410.02	988,476.00	-211,065.98	78.65%
9120 · Facility Capital Outlay	0.00	0.00	16,526.50	0.00	16,526.50	100.0%
9150 · Loan Payment	0.00	29,166.67	217,899.40	350,000.00	-132,100.60	62.26%
9405 · Transfer Out	0.00	150,000.00	900,000.00	1,800,000.00	-900,000.00	50.0%
9740 · IT Capital Outlay	0.00	5,833.33	161,798.71	70,000.00	91,798.71	231.14%
<b>Subtotal</b>	<b>0.00</b>	<b>281,706.33</b>	<b>2,117,363.88</b>	<b>3,380,476.00</b>	<b>-1,263,112.12</b>	<b>62.64%</b>
<b>Total Expenditures</b>	<b>1,101,938.39</b>	<b>1,299,726.50</b>	<b>12,908,739.95</b>	<b>15,661,718.00</b>	<b>-2,752,978.05</b>	<b>82.42%</b>
<b>CHANGE IN NET POSITION</b>	<b>-766,436.39</b>	<b>-1,299,726.50</b>	<b>801,983.57</b>	<b>-1,604,218.00</b>	<b>2,406,201.57</b>	<b>-49.99%</b>

**New Lenox Fire Protection District  
Cash Balances  
November 30, 2024**

**CASH**

Beginning Cash Balance as of:	November 1, 2024	10,515,225
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Total Receipts:		335,502
Total Other Disbursements/Liabilities		(1,276,814)

**CASH:**

Old Plank Trail Checking #0910	85,895	
Old Plank Trail Land Extraction #0413	517,326	
Old Plank Trail MM #0929	5,758,628	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	21,083	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	17,030	
Charles Schwab	3,144,367	
Petty Cash	14	
	9,573,913	

Total Ending Cash Balance as of:	November 30, 2024	9,573,913
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Payroll	December 13, 2024	(201,134)
Accounts Payable	December	(341,951)

Cash on Deposit	December 16, 2024	9,030,828
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## Monthly Investment Performance Report

### New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner  
John J. Falduto, Managing Partner  
Edward J. Lavin, Chief Investment Officer

**SAWYER FALDUTO**  
ASSET MANAGEMENT, LLC

Sawyer Falduto Asset Management, LLC  
589 S. York Street  
Elmhurst, IL 60126  
O: (630) 941-8560  
[www.sawyerfalduto.com](http://www.sawyerfalduto.com)

As of November 30, 2024

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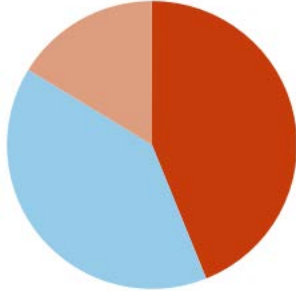
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

## Account Overview

New Lenox Fire Protection District

### Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$1,403,326	43.9%
Certificate of Deposit	\$1,273,884	39.9%
Cash Equivalent	\$519,417	16.2%
<b>Total</b>	<b>\$3,196,628</b>	<b>100.0%</b>

### Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,187,136	\$3,181,889	\$3,055,260	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	(\$950)	(\$4,942)	\$53,020	\$94,810
Income/Expenses	\$11,282	\$9,724	\$59,711	\$77,440
Change in Accrued	(\$840)	\$9,957	\$28,638	\$24,377
Ending Market Value	\$3,196,628	\$3,196,628	\$3,196,628	\$3,196,628
Investment Gain	\$9,491	\$14,739	\$141,368	\$196,628

### Projected Income

Description	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Total
U.S. Treasury	\$18,394		\$10,969		\$29,363
Certificate of Deposit	\$9,409	\$18,840	\$6,446	\$13,050	\$47,744
Cash Equivalent	\$5,467	\$5,467	\$5,467	\$5,467	\$21,867
<b>Total</b>	<b>\$33,269</b>	<b>\$24,307</b>	<b>\$22,881</b>	<b>\$18,517</b>	<b>\$98,974</b>

### Projected Income and Maturities

Description	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Total
U.S. Treasury	\$378,394		\$10,969		\$389,363
Certificate of Deposit	\$254,409	\$263,840	\$256,446	\$263,050	\$1,037,744
Cash Equivalent	\$5,467	\$5,467	\$5,467	\$5,467	\$21,867
<b>Total</b>	<b>\$638,269</b>	<b>\$269,307</b>	<b>\$272,881</b>	<b>\$268,517</b>	<b>\$1,448,974</b>

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.



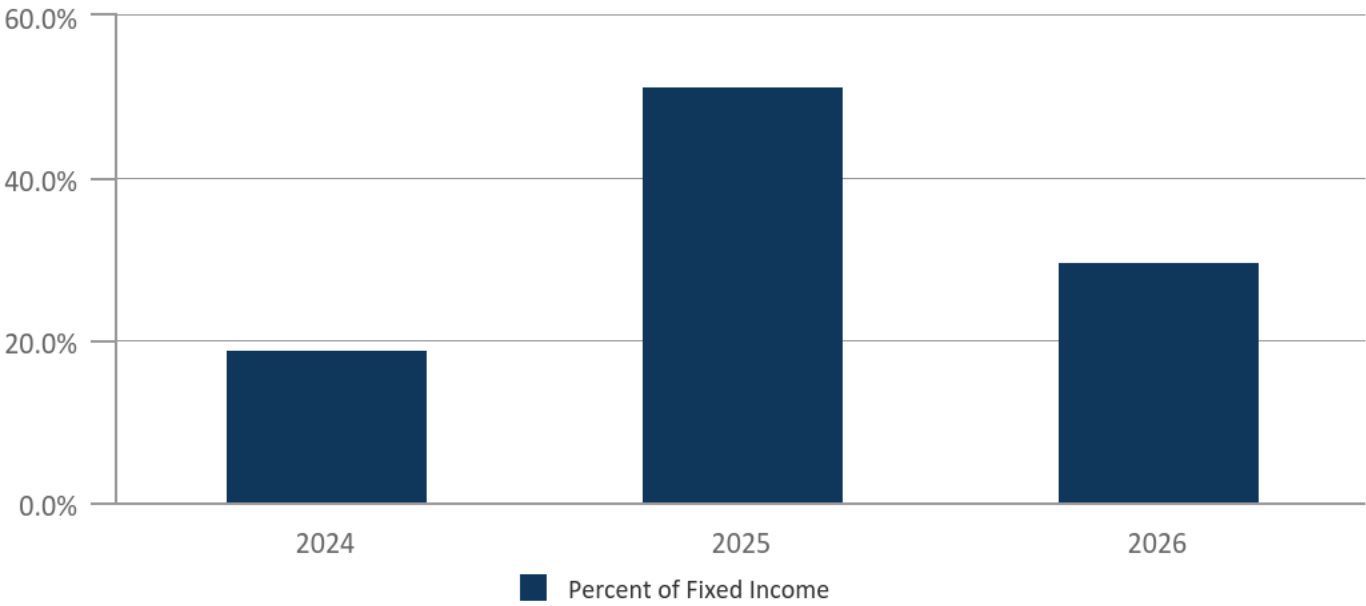
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,196,628	\$14,739
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,196,628	\$196,628

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
52.4%	U.S. Treasury	\$1,390,000	\$1,403,326	3.0%	4.7%	4.5%	0.6
47.6%	Certificate of Deposit	\$1,240,000	\$1,273,884	5.0%	5.0%	4.4%	0.9
100.0%	Total	\$2,630,000	\$2,677,211	3.9%	4.8%	4.5%	0.7

## Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
<b>Fixed Income</b>							
<b>Taxable Bonds</b>							
<b>U.S. Treasury</b>							
7.9%	US Treas Note 01/15/2026   3.875%	91282CGE5	250,000.00	\$248,750	3.9%	4.3%	\$9,688
	Accrued Income			\$3,659			
8.9%	US Treas Note 07/31/2026   4.375%	91282CLB5	280,000.00	\$280,613	4.4%	4.2%	\$12,250
	Accrued Income			\$4,094			
15.7%	US Treas Note 12/15/2024   1.000%	91282CDN8	500,000.00	\$499,219	1.0%	4.8%	\$5,000
	Accrued Income			\$2,309			
11.4%	US Treas Note 01/31/2025   4.125%	91282CGG0	360,000.00	\$359,719	4.1%	4.5%	\$14,850
	Accrued Income			\$4,963			
<b>Certificate of Deposit</b>							
8.1%	Bank of America 12/08/2025   5.200%	06051XEF5	250,000.00	\$252,393	5.2%	4.5%	\$13,000
	Accrued Income			\$6,511			
7.9%	LendingClub Bank 03/19/2025   5.050%	52603NBB6	245,000.00	\$245,437	5.0%	4.7%	\$12,373
	Accrued Income			\$5,657			
7.8%	Morgan Stanley Private Bank 06/20/2025   4.800%	61768EK51	245,000.00	\$245,586	4.8%	4.4%	\$11,760
	Accrued Income			\$5,341			
8.1%	State Bank of India 06/25/2026   4.950%	8562855Z0	250,000.00	\$253,044	4.9%	4.1%	\$12,375
	Accrued Income			\$5,449			
8.0%	Valley National Bank 09/05/2025   5.050%	919853KT7	250,000.00	\$251,439	5.0%	4.3%	\$12,625
	Accrued Income			\$3,027			
<b>83.8%</b>	<b>Fixed Income Total</b>			<b>\$2,677,211</b>	<b>3.9%</b>	<b>4.5%</b>	<b>\$103,920</b>
<b>Cash Equivalent</b>							
<b>Cash Equivalent</b>							
<b>Cash Equivalent</b>							
16.2%	Schwab Government Money Fund	SWGXX		\$519,417	4.2%		\$21,867
<b>100.0%</b>	<b>Total</b>			<b>\$3,196,628</b>	<b>4.0%</b>	<b>4.5%</b>	<b>\$125,787</b>

Transactions

New Lenox Fire Protection District  
From October 31, 2024 to November 30, 2024

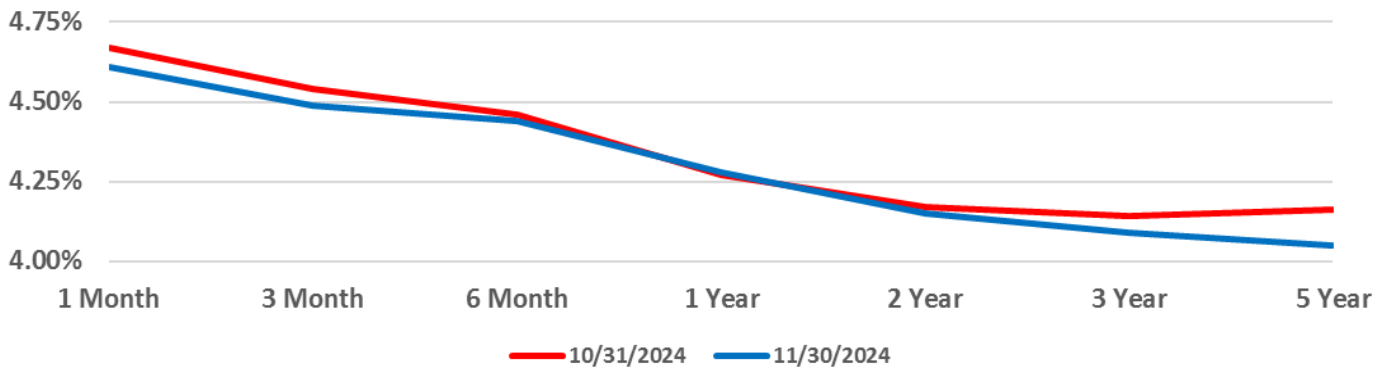
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
11/30/2024	Income (Interest)	US Treas Note (91282CFX4) 11/30/2024 4.500%		\$11,250	
11/30/2024	Sell	US Treas Note (91282CFX4) 11/30/2024 4.500%	500,000.00	\$500,000	
11/15/2024	Income (Reinvested Dividend)	Schwab Government Money Fund	32.30	\$32	

## Fixed Income Market Update – November 30, 2024

### Key Takeaways:

- Interest rates moved lower in November with the exception being the 1-year which nudged slightly higher
- Fed officials cut their benchmark rate by 0.25% to 4.75% in November – their second rate cut this year
- The latest inflation data ticked up slightly to 2.6% (previously 2.4%) which was inline with expectations
- Labor market conditions are still strong with unemployment remaining unchanged at 4.1%

### U.S. Treasury Yield Curve



Yields as of 11/30/2024	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	4.21%	-	-	-	-	-
3 Month	-	4.49%	4.50%	4.46%	4.56%	4.55%
6 Month	-	4.44%	4.40%	4.42%	4.54%	4.53%
9 Month	-	4.42%	4.30%	4.39%	4.52%	4.50%
1 Year	-	4.28%	4.25%	4.29%	4.48%	4.46%
3 Year	-	4.09%	4.10%	4.10%	4.44%	4.41%
5 Year	-	4.05%	4.05%	4.06%	4.42%	-

### Economic Data

Indicator	Current	Previous
CPI	2.6% (Oct 2024)	2.4% (Sept 2024)
Unemployment	4.1% (Oct 2024)	4.1% (Sept 2024)
Fed Funds Rate	4.75% (Nov 2024)	5.00% (Sept 2024)
Real GDP Growth	2.8% (3rd Qtr 2024)	3.0% (2nd Qtr 2024)

### Federal Open Market Committee Median Fed Funds Rate Forecast

