

New Lenox Fire Protection District

Financial Analysis

For the 3 Month(s) Ended March 31, 2025



Revenue Highlights

25% of Budget Year

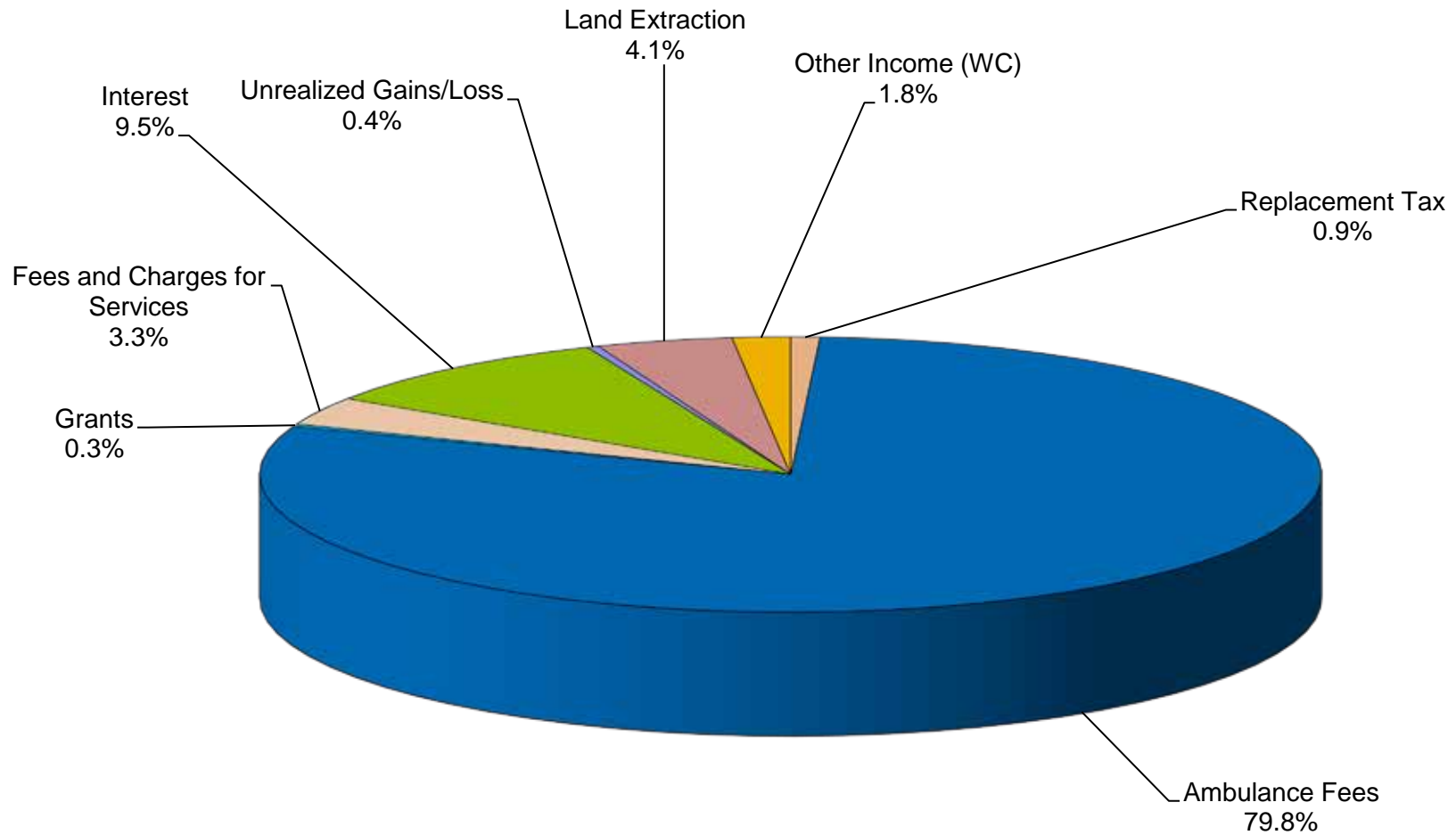
- 6% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$0 or 0% of Budget
- Ambulance Fees
 - Collected \$582,017 or 30% of Budget
- Fees and Charges for Service
 - Collected \$24,172 or 42% of Budget
- Interest
 - Collected \$69,139 or 51% of Budget

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	-	10,741,582	0%	-	0%
Foreign Fire Insurance Tax	-	60,000	0%	-	0%
Replacement Tax	6,441	30,000	21%	10,065	-36%
Ambulance Fees	582,017	1,915,000	30%	467,003	25%
Grants	2,217	-	0%	-	0%
Donations	-	500	0%	280	-100%
Fees and Charges for Services	24,172	58,000	42%	20,516	18%
Interest	69,139	135,000	51%	53,277	30%
Unrealized Gains/Loss	2,630	-	0%	9,593	-73%
Land Extraction	30,229	30,000	101%	24,046	26%
Other Income (WC)	12,905	20,000	65%	23,691	-46%
Transfer-In	-	-	0%	-	0%
Miscelleaneous Income	657	17,000	4%	1,095	-40%
Actual Revenues	730,409	13,007,082	6%	609,566	20%
Budgeted Revenues	13,007,082				
% Diff	6%				

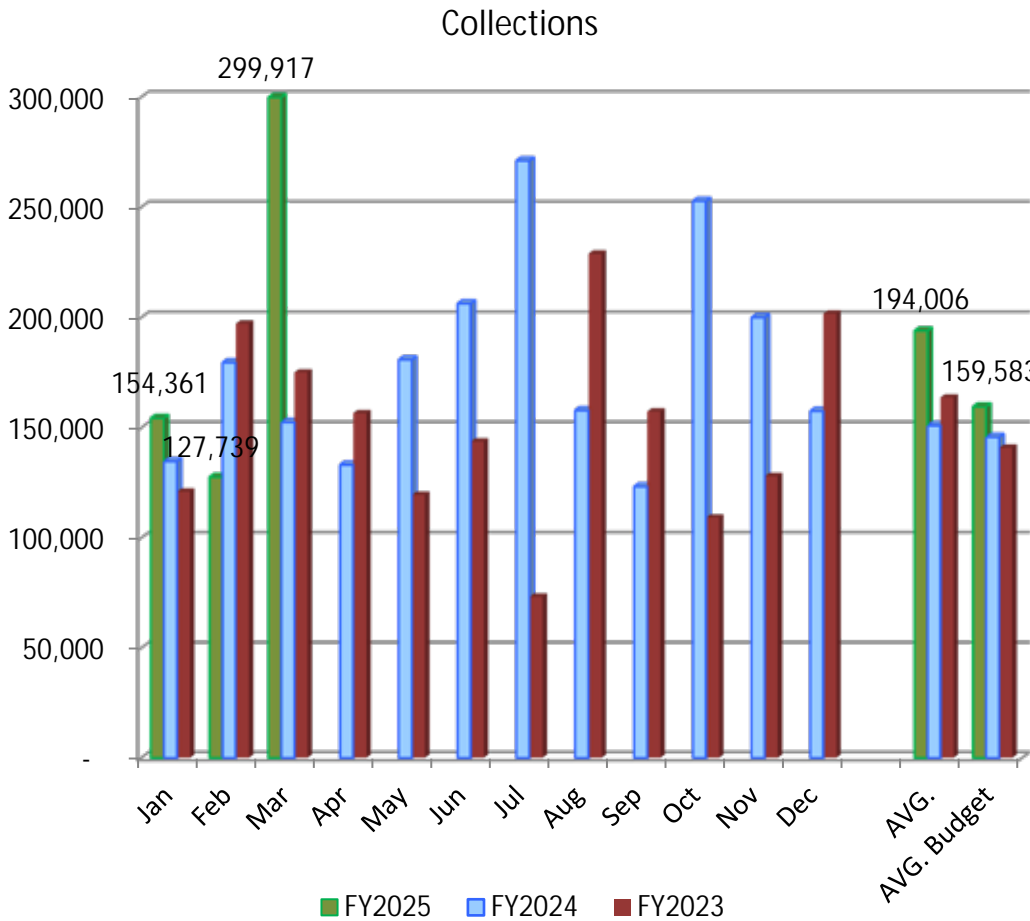
Revenues

Revenue Distribution



Ambulance Fees

Month	FY2025	FY2024	FY2023
Jan	154,361	134,862	121,060
Feb	127,739	179,628	197,197
Mar	299,917	152,514	175,084
Apr		133,295	156,544
May		180,887	119,639
Jun		206,369	143,830
Jul		271,137	73,294
Aug		157,890	228,921
Sep		123,385	157,324
Oct		252,788	109,288
Nov		200,055	128,102
Dec		157,533	201,808
AVG.	194,006	151,008	163,742
AVG. Budget	159,583	145,833	140,984
YTD	582,017	467,003	493,341



Expenditure Highlights

25% of Budget Year

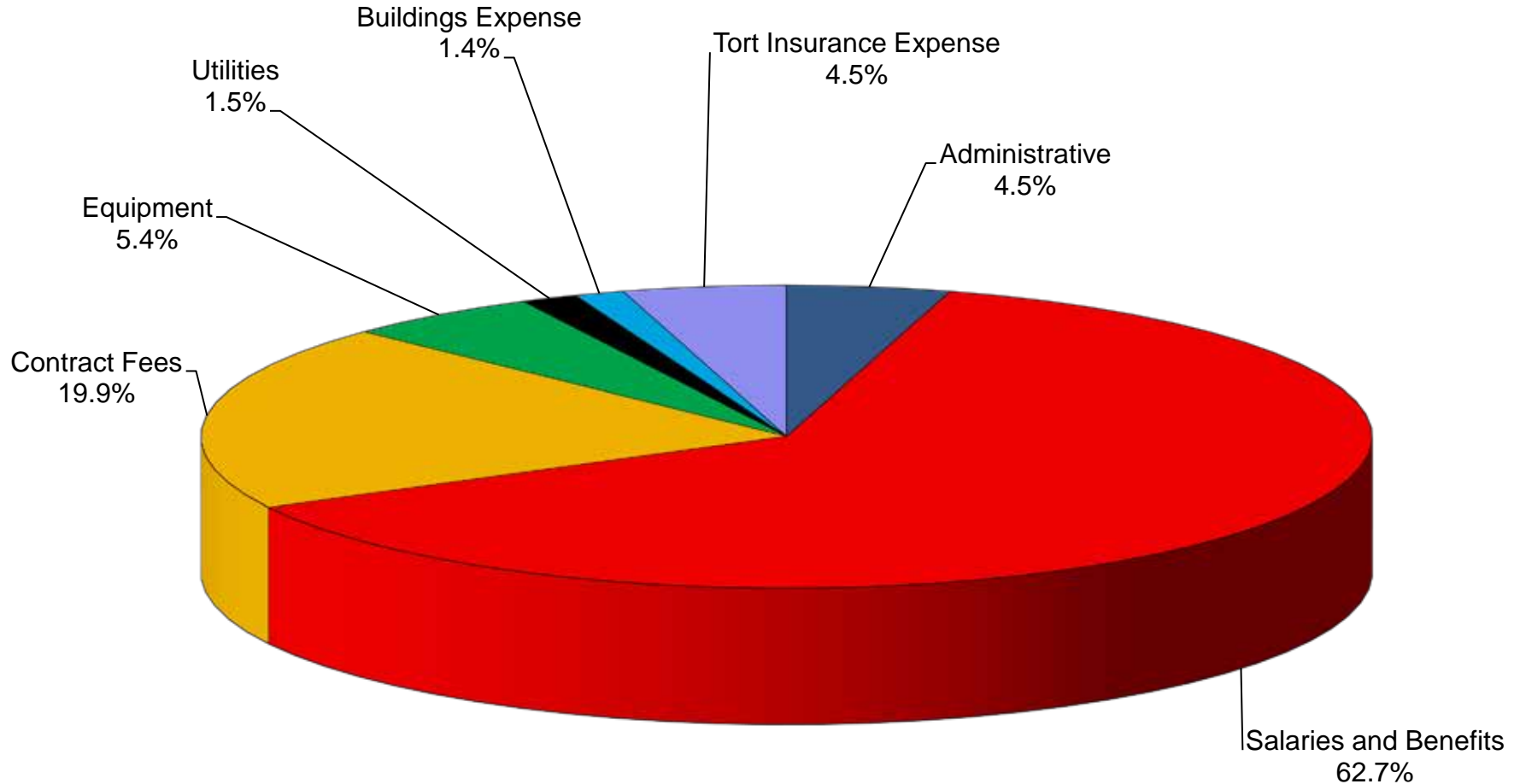
- Operating Expenditures
 - 21% of Budget
- Personnel (6 of 26 Payrolls or 23%)
 - 22% of Budget
- Equipment
 - 18% of Budget
- Contract Fees
 - 26% of Budget
- Capital Projects & Debt Service
 - 27% of Budget
 - \$108,606; Debt Service
 - \$40,000; Ladder Truck Refurbishment Deposit
 - \$35,677 Image Trend
 - \$29,726 Jefferson Fire

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
<i>OPERATING EXPENDITURES</i>					
Administrative	121,298	546,500	22%	110,613	10%
Salaries and Benefits	1,680,714	7,496,643	22%	1,528,992	10%
Contract Fees	534,129	2,069,902	26%	704,582	-24%
GEMT	-	330,000	0%	-	0%
Equipment	145,146	812,019	18%	140,160	4%
Utilities	41,483	183,700	23%	47,745	-13%
Buildings Expense	36,828	195,500	19%	44,507	-17%
Pension Expense	-	840,229	0%	-	0%
Tort Insurance Expense	120,904	523,558	23%	138,411	-13%
Actual Expenditures	2,680,501	12,998,051	21%	2,715,010	-1%
Budgeted Expenditures	12,998,051				
% Diff	21%				
<i>SURPLUS / (DEFICIT) FROM OPERATIONS</i>					
	(1,950,092)	9,031	-21593%	(2,105,444)	-7%
<i>CAPITAL EXPENDITURES</i>					
Capital	106,395	582,500	18%	99,311	7%
Debt Service	108,606	100,000	109%	108,950	0%
Transfer-Out	-	0	0%	-	0%
Actual Expenditures	215,000	682,500	32%	208,261	3%
Budgeted Expenditures	682,500				
% Diff	32%				

Expenditures

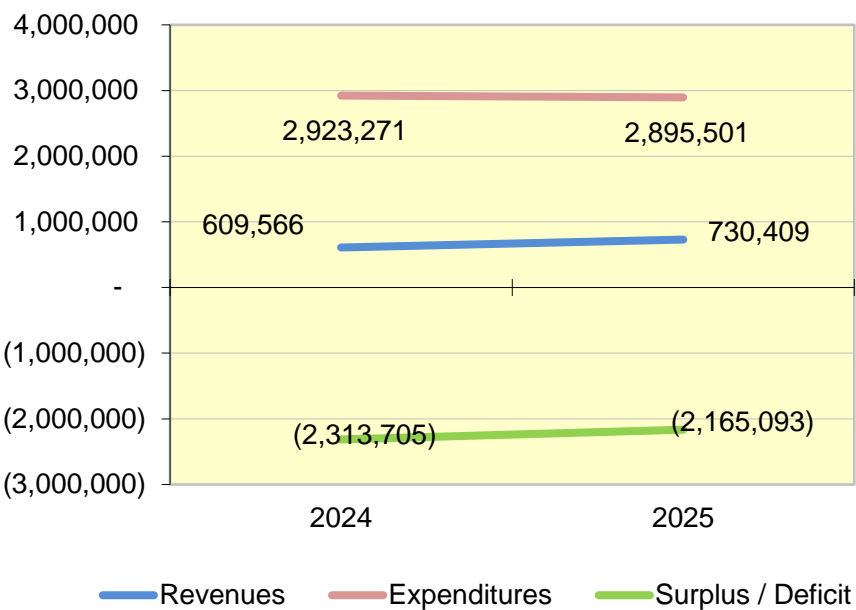
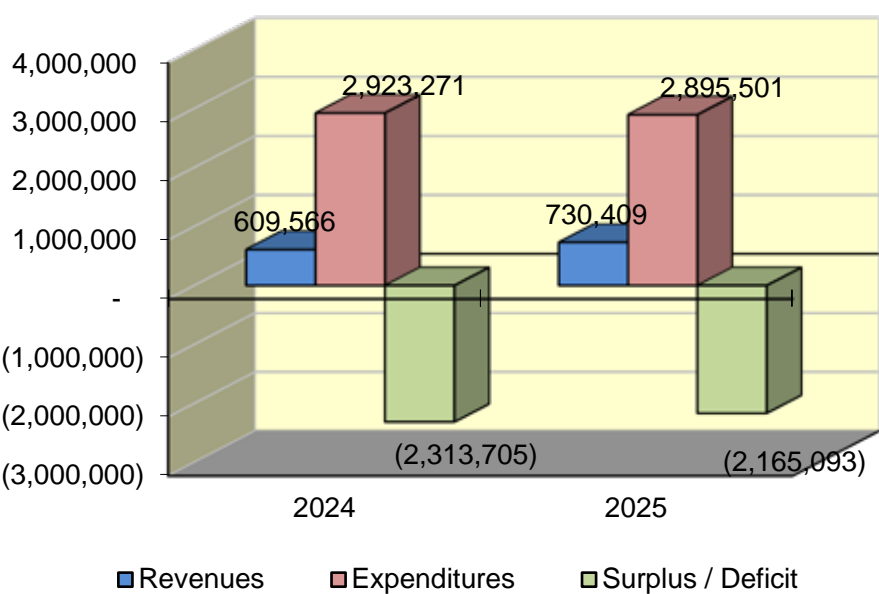
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

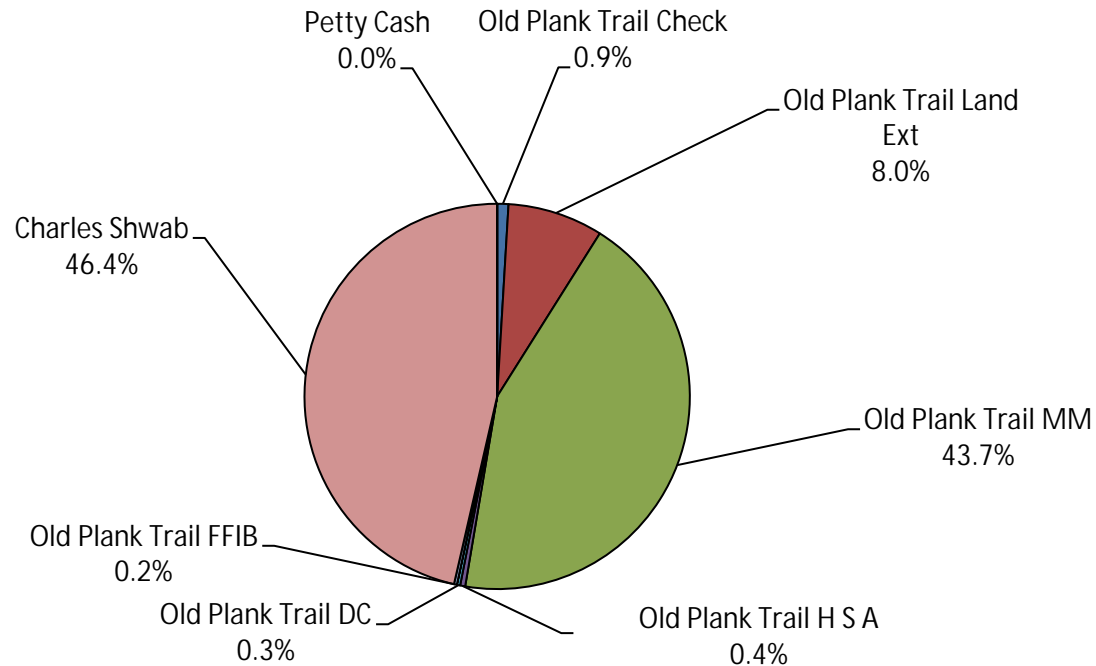
For the 3 Month(s) Ended March 31, 2025

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	(1,206,297)	(622,892)	-	(215,000)	(120,904)	(2,165,093)
BEGINNING FUND BALANCE	1,899,215	2,853,507	-	5,045,320	49,552	9,847,595
ENDING FUND BALANCE	692,918	2,230,615	-	4,830,320	(71,351)	7,682,502
Fund Balance to Expenditure Ratio	53%	180%	0%	0%	-59%	287%



Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	65,296	150,296
Old Plank Trail Land Ext	554,686	425,092
Old Plank Trail MM	3,028,154	2,914,269
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	19,072	26,667
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	16,795	29,173
Charles Shwab	3,214,347	3,064,526
Petty Cash	14	14
	\$ 6,927,934	\$ 6,639,608



Financial Report

For the 3 Month(s) Ended March 31, 2025
FISCAL YEAR 2025



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 3 Month(s) Ended March 31, 2025

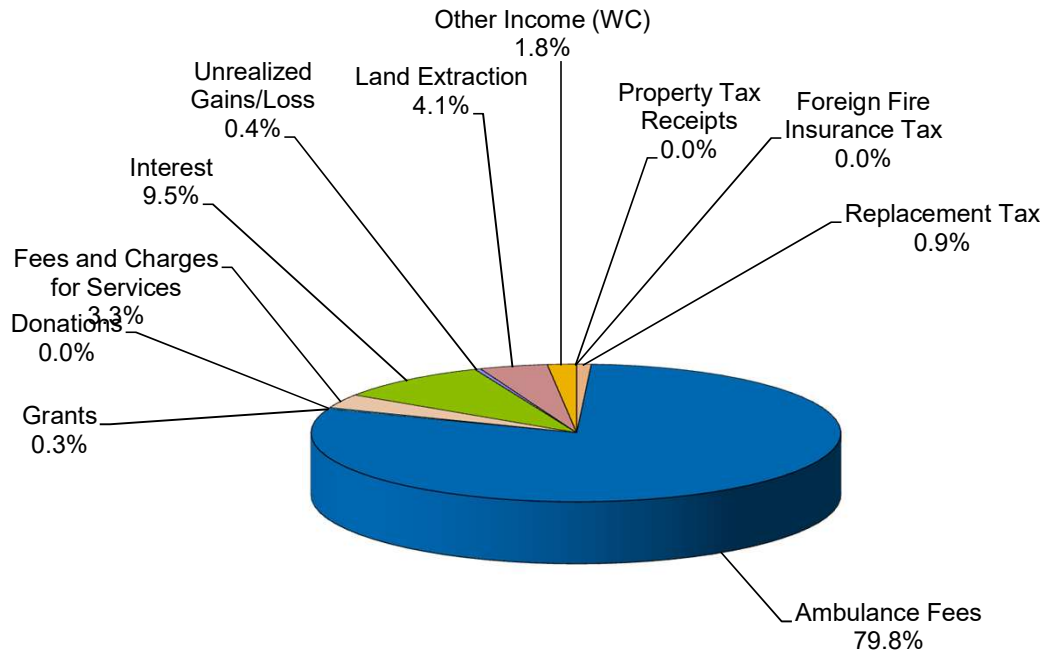
25% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	-	10,741,582	0.0%
Foreign Fire Insurance Tax	-	60,000	0.0%
Replacement Tax	6,441	30,000	21.5%
Ambulance Fees	582,017	1,915,000	30.4%
Grants	2,217	-	0.0%
Donations	-	500	0.0%
Fees and Charges for Services	24,172	58,000	41.7%
Interest	69,139	135,000	51.2%
Unrealized Gains/Loss	2,630	-	0.0%
Land Extraction	30,229	30,000	100.8%
Other Income (WC)	12,905	20,000	64.5%
Transfer-In	-	-	0.0%
Miscellaneous Income	657	17,000	3.9%
Actual Revenues	730,409	13,007,082	5.6%
Budgeted Revenues	13,007,082		
% Diff	6%		
OPERATING EXPENDITURES			
Administrative	121,298	546,500	22.2%
Salaries and Benefits	1,680,714	7,496,643	22.4%
Contract Fees	534,129	2,069,902	25.8%
GEMT	-	330,000	0.0%
Equipment	145,146	812,019	17.9%
Utilities	41,483	183,700	22.6%
Buildings Expense	36,828	195,500	18.8%
Pension Expense	-	840,229	0.0%
Tort Insurance Expense	120,904	523,558	23.1%
Actual Expenditures	2,680,501	12,998,051	20.6%
Budgeted Expenditures	12,998,051		
% Diff	21%		
SURPLUS / (DEFICIT)	(1,950,092)	9,031	-21593.3%
CAPITAL EXPENDITURES			
Capital	106,395	582,500	18%
Debt Service	108,606	100,000	109%
Transfer-Out	-	-	0%
Actual Expenditures	215,000	682,500	32%
Budgeted Expenditures	682,500		
% Diff	32%		
CHANGE IN NET POSITION	(2,165,093)	(673,469)	
BEGINNING FUND BALANCE	9,996,921		
ENDING FUND BALANCE	7,831,828		

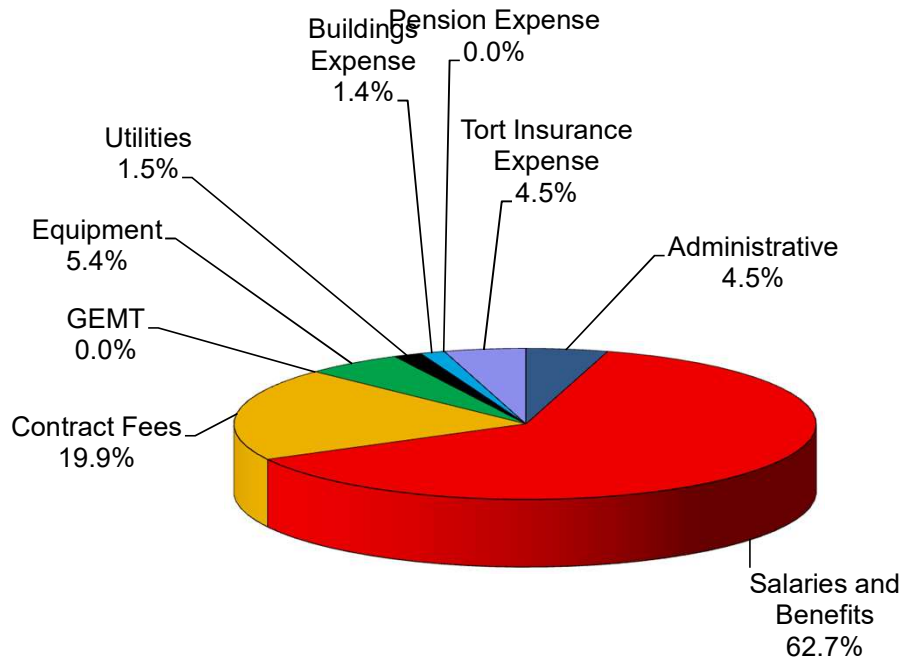
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 3 Month(s) Ended March 31, 2025

Revenue Distribution

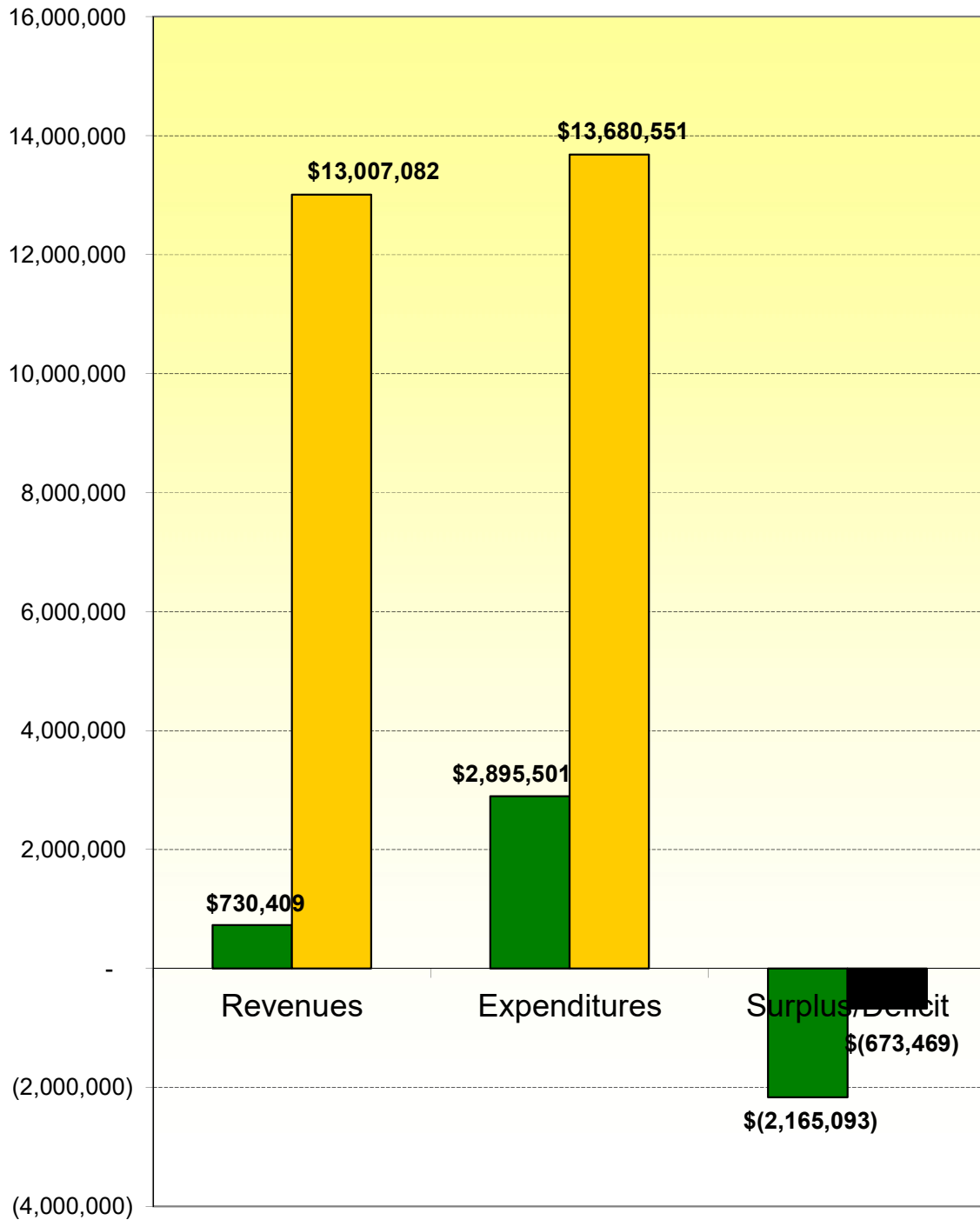


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 3 Month(s) Ended March 31, 2025



■ YTD ■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 3 Month(s) Ended March 31, 2025

25% of Fiscal Year								
	Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget % of Budget
REVENUE								
	Property Tax Receipts	-	-	-	-	-	-	10,741,582 0%
	Foreign Fire Insurance Tax	-	-	-	-	-	-	60,000 0%
	Replacement Tax	6,441	-	-	-	-	6,441	30,000 21%
	Ambulance Fees	-	582,017	-	-	-	582,017	1,915,000 30%
	Grants	2,217	-	-	-	-	2,217	- 0%
	Loan Proceeds	-	-	-	-	-	-	- 0%
	Donations	-	-	-	-	-	-	500 0%
	Fees and Charges for Services	24,172	-	-	-	-	24,172	58,000 42%
	Interest	34,570	34,570	-	-	-	69,139	135,000 51%
	Unrealized Gains/Loss	1,315	1,315	-	-	-	2,630	- 0%
	Land Extraction	30,229	-	-	-	-	30,229	30,000 101%
	Other Income	12,905	-	-	-	-	12,905	20,000 65%
	Transfer-In	-	-	-	-	-	-	- 0%
	Miscellaneous Income	657	-	-	-	-	657	17,000 4%
	Actual Revenues	112,507	617,902	-	-	-	730,409	13,007,082 6%
	Budgeted Revenues	5,854,587	5,788,708	840,229	-	523,558	13,007,082	
	% Diff	2%	11%	0%	0%	0%	6%	
OPERATING EXPENDITURES								
	Administrative	85,148	36,150	-	-	-	121,298	546,500 22%
	Salaries and Benefits	840,652	840,062	-	-	-	1,680,714	7,496,643 22%
	Contract Fees	261,195	272,935	-	-	-	534,129	2,069,902 26%
	GEMT	-	-	-	-	-	-	330,000 0%
	Equipment	83,291	61,855	-	-	-	145,146	812,019 18%
	Utilities	22,733	18,749	-	-	-	41,483	183,700 23%
	Buildings Expense	25,784	11,043	-	-	-	36,828	195,500 19%
	Pension Expense	-	-	-	-	-	-	840,229 0%
	Tort Insurance Expense	-	-	-	-	120,904	120,904	523,558 23%
	Actual Expenditures	1,318,804	1,240,794	-	-	120,904	2,680,501	12,998,051 21%
	Budgeted Expenditures	5,814,672	5,819,592	840,229	-	523,558	12,998,051	
	% Diff	23%	21%	0%	0%	23%	21%	
SURPLUS / (DEFICIT) FROM OPERATIONS		(1,206,297)	(622,892)	-	-	(120,904)	(1,950,092)	9,031 -21593%
CAPITAL EXPENDITURES								
	Capital	-	-	-	106,395	-	106,395	582,500 18%
	Debt Service	-	-	-	108,606	-	108,606	100,000 109%
	Transfer Out	-	-	-	-	-	-	- 0%
	Actual Expenditures	-	-	-	215,000	-	215,000	682,500 32%
	Budgeted Expenditures	-	-	-	682,500	-	682,500	
	% Diff	0%	0%	0%	32%	0%	32%	
CHANGE IN NET POSITION		(1,206,297)	(622,892)	-	(215,000)	(120,904)	(2,165,093)	(673,469)
BEGINNING FUND BALANCE		1,969,778	2,528,897	-	5,325,118	173,128	9,996,921	
ENDING FUND BALANCE		763,481	1,906,005	-	5,110,118	52,224	7,831,828	
Fund Balance to Expenditure Ratio		58%	154%	0%	0%	43%	292%	

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
March 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	0.00	895,131.83	0.00	10,741,582.00	-10,741,582.00	0.0%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	2,217.00	0.00	2,217.00	0.00	2,217.00	100.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4260 · Equipment Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	0.00	41.67	0.00	500.00	-500.00	0.0%
4271 · Donation - SAR	0.00	0.00	0.00	0.00	0.00	0.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	1,879.62	2,500.00	6,441.45	30,000.00	-23,558.55	21.47%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	0.00	60,000.00	-60,000.00	0.0%
4440 · Alarm Monitoring Fee	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4450 · Inspection Fee	750.00	666.67	2,550.00	8,000.00	-5,450.00	31.88%
4451 · False Alarm Fee	6,499.36	3,750.00	21,622.49	45,000.00	-23,377.51	48.05%
4615 · Ambulance Fees	299,916.53	159,583.33	582,017.46	1,915,000.00	-1,332,982.54	30.39%
4650 · Interest Income	19,533.94	11,250.00	69,139.07	135,000.00	-65,860.93	51.21%
4660 · Unrealized Gains/Loss	1,928.87	0.00	2,630.29	0.00	2,630.29	100.0%
4700 · Other Income (Work Comp)	4,802.76	1,666.67	12,905.25	20,000.00	-7,094.75	64.53%
4730 · Land Extraction	7,100.77	2,500.00	30,228.79	30,000.00	228.79	100.76%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	0.00	41.67	71.84	500.00	-428.16	14.37%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	550.00	83.33	585.00	1,000.00	-415.00	58.5%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	0.00	0.00	0.00	0.00	0.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	550.00	1,416.67	656.84	17,000.00	-16,343.16	3.86%
Total Revenues	345,178.85	1,083,923.50	730,408.64	13,007,082.00	-12,276,673.36	5.62%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
March 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	166.67	0.00	2,000.00	-2,000.00	0.0%
6010 · Legal Services	1,501.35	2,083.33	4,098.65	25,000.00	-20,901.35	16.4%
6020 · Dispatching Services-Dispatchers	12,658.63	10,000.00	40,915.89	120,000.00	-79,084.11	34.1%
6030 · Audting and Accounting Services	2,011.22	5,416.67	6,726.11	65,000.00	-58,273.89	10.35%
6031 · Bank Service Charges	185.83	2,666.67	1,029.55	32,000.00	-30,970.45	3.22%
6071 · Trustee Training	0.00	541.67	0.00	6,500.00	-6,500.00	0.0%
6080 · Fire Prevention/Public Ed	735.49	1,604.17	3,371.48	19,250.00	-15,878.52	17.51%
6160 · Employee Physicals	0.00	979.17	470.00	11,750.00	-11,280.00	4.0%
6202 · Contingency/Misc	1,681.59	1,250.00	8,081.34	15,000.00	-6,918.66	53.88%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	1,532.71	83.33	4,208.71	1,000.00	3,208.71	420.87%
6220 · Postage	119.99	208.33	257.44	2,500.00	-2,242.56	10.3%
6230 · Dues/Subscriptions	0.00	1,916.67	4,031.70	23,000.00	-18,968.30	17.53%
6240 · Office Supplies	502.38	1,333.33	2,416.21	16,000.00	-13,583.79	15.1%
6250 · Office Equipment Repairs	0.00	583.33	0.00	7,000.00	-7,000.00	0.0%
6270 · IT Expense	15,032.46	9,333.33	35,610.17	112,000.00	-76,389.83	31.8%
8061 · Cadet Expense	0.00	1,666.67	0.00	20,000.00	-20,000.00	0.0%
8180 · Pest Control	273.00	0.00	819.00	0.00	819.00	100.0%
8240 · Banquet	0.00	291.67	0.00	3,500.00	-3,500.00	0.0%
8350 · Foreign Fire Tax Exp	3,305.35	5,000.00	9,262.12	60,000.00	-50,737.88	15.44%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	39,540.00	45,541.67	121,298.37	546,500.00	-425,201.63	22.2%
Salaries and Benefits						
6040 · Employee Salaries	427,776.22	522,864.00	1,304,587.51	6,274,368.00	-4,969,780.49	20.79%
6150 · Employees H S A	44,281.36	34,571.25	109,273.12	414,855.00	-305,581.88	26.34%
6710 · FICA Tax Expense	1,650.27	2,166.67	5,067.81	26,000.00	-20,932.19	19.49%
6720 · Medicare Expense	5,862.63	6,000.00	17,256.21	72,000.00	-54,743.79	23.97%
6750 · State Unemployment Expense	145.56	675.00	4,701.14	8,100.00	-3,398.86	58.04%
6760 · Employer IMRF Expense	1,977.35	1,183.33	5,784.23	14,200.00	-8,415.77	40.73%
9630 · Health Insurance	116,853.04	57,260.00	234,043.86	687,120.00	-453,076.14	34.06%
	598,546.43	624,720.25	1,680,713.88	7,496,643.00	-5,815,929.12	22.42%
Contract Fees						
6101 · Contract Fees/Metro	177,405.13	172,491.83	534,129.10	2,069,902.00	-1,535,772.90	25.81%
6201 · Contract Fees/Andres	0.00	27,500.00	0.00	330,000.00	-330,000.00	0.0%
Subtotal	177,405.13	199,991.83	534,129.10	2,399,902.00	-1,865,772.90	22.26%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
March 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	1,458.02	5,416.67	7,795.21	65,000.00	-57,204.79	11.99%
8006 Power Tools	0.00	1,762.50	0.00	21,150.00	-21,150.00	0.0%
8007 SCBA	979.95	2,375.00	3,247.25	28,500.00	-25,252.75	11.39%
8008 Hazmat Monitors	0.00	694.50	115.00	8,334.00	-8,219.00	1.38%
8009 Small Tool Purchase	0.00	833.33	0.00	10,000.00	-10,000.00	0.0%
8010 · Equip and Small Tool Repair	740.00	1,916.67	915.38	23,000.00	-22,084.62	3.98%
8020 · Medical Supplies	14,418.13	6,916.67	45,410.69	83,000.00	-37,589.31	54.71%
8021 BSI/PPE	0.00	1,125.00	0.00	13,500.00	-13,500.00	0.0%
8022 Equipment Service	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8023 Supplies	0.00	0.00	0.00	0.00	0.00	0.0%
8024 Equipment Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
8025 Rescue Task Force	0.00	666.67	0.00	8,000.00	-8,000.00	0.0%
8026 Education	0.00	0.00	0.00	0.00	0.00	0.0%
8030 · Oxygen	645.88	350.00	979.38	4,200.00	-3,220.62	23.32%
8050 · Fire Clothing	58.54	6,400.00	186.04	76,800.00	-76,613.96	0.24%
8060 · Uniforms/Station Wear	9,650.16	5,333.33	21,439.76	64,000.00	-42,560.24	33.5%
8070 · Fuel/Oil	5,454.76	8,000.00	19,026.08	96,000.00	-76,973.92	19.82%
8080 Special Teams	0.00	0.00	0.00	0.00	0.00	0.0%
8081 Arson	0.00	275.00	0.00	3,300.00	-3,300.00	0.0%
8082 TRT	0.00	607.33	0.00	7,288.00	-7,288.00	0.0%
8083 Water Rescue	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	0.00	1,053.92	0.00	12,647.00	-12,647.00	0.0%
8086 Hazmat	0.00	683.33	0.00	8,200.00	-8,200.00	0.0%
8100 · Hose Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
8101 Fire Appliance	0.00	866.67	0.00	10,400.00	-10,400.00	0.0%
8102 Fire Hose	0.00	1,100.00	0.00	13,200.00	-13,200.00	0.0%
8160 · Fire Extinguishers	176.20	416.67	919.25	5,000.00	-4,080.75	18.39%
8200 · Radio/Beeper Repair	214.63	1,500.00	3,965.63	18,000.00	-14,034.37	22.03%
8285 · Vehicle Loan Payment	-23,577.42	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	25,463.79	12,500.00	33,611.76	150,000.00	-116,388.24	22.41%
8390 · Vehicle Maintenance	3,077.72	5,833.33	7,534.59	70,000.00	-62,465.41	10.76%
Subtotal	38,760.36	67,668.25	145,146.02	812,019.00	-666,872.98	17.88%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
March 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 · Natural Gas Expense	3,419.90	2,600.00	10,617.67	31,200.00	-20,582.33	34.03%
9020 · Electric	3,520.22	3,750.00	8,455.63	45,000.00	-36,544.37	18.79%
9030 · Phone/Internet/Cable/ADT	4,950.39	7,250.00	17,556.54	87,000.00	-69,443.46	20.18%
9040 · Sewer/Water/Refuse	1,784.17	1,708.33	4,852.79	20,500.00	-15,647.21	23.7%
Subtotal	13,674.68	15,308.33	41,482.63	183,700.00	-142,217.37	22.58%
Buildings Expense						
9100 · Building Expense	937.90	3,166.67	10,219.24	38,000.00	-27,780.76	26.89%
9110 · Facility Repair/Maintenance	7,098.76	10,458.33	10,903.62	125,500.00	-114,596.38	8.69%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	2,806.46	2,666.67	15,704.67	32,000.00	-16,295.33	49.08%
Subtotal	10,843.12	16,291.67	36,827.53	195,500.00	-158,672.47	19%
Pension Expense						
9510 · Employer Pension Expense	0.00	70,019.08	0.00	840,229.00	-840,229.00	0.0%
Subtotal	0.00	70,019.08	0.00	840,229.00	-840,229.00	0.0%
Tort Ins Expense						
6070 · Firefighter Training	13,969.82	11,963.17	31,871.14	143,558.00	-111,686.86	22.2%
9620 · Vehicle & Building	0.00	5,416.67	6,641.44	65,000.00	-58,358.56	10.22%
9640 · Work Comp / Liability	27,222.00	26,250.00	82,391.00	315,000.00	-232,609.00	26.16%
Subtotal	41,191.82	31,666.67	120,903.58	523,558.00	-402,654.42	23.09%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

March 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	1,250.00	0.00	15,000.00	-15,000.00	0.0%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 · Medical Equipment Capital Outlay	0.00	8,166.67	0.00	98,000.00	-98,000.00	0.0%
8190 · Radio Capital Outlay	0.00	1,708.33	738.60	20,500.00	-19,761.40	3.6%
8280 · Vehicle Capital Outlay	29,726.00	28,333.33	69,979.28	340,000.00	-270,020.72	20.58%
9120 · Facility Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.0%
9150 · Loan Payment	23,577.42	8,333.33	108,605.62	100,000.00	8,605.62	108.61%
9405 · Transfer Out	0.00	0.00	0.00	0.00	0.00	0.0%
9740 · IT Capital Outlay	0.00	8,333.33	35,676.66	100,000.00	-64,323.34	35.68%
Subtotal	53,303.42	56,875.00	215,000.16	682,500.00	-467,499.84	31.5%
Total Expenditures	973,264.96	1,128,082.75	2,895,501.27	13,680,551.00	-10,785,049.73	21.17%
CHANGE IN NET POSITION	-628,086.11	-1,128,082.75	-2,165,092.63	-673,469.00	-1,491,623.63	321.48%

**New Lenox Fire Protection District
Cash Balances
March 31, 2025**

CASH

Beginning Cash Balance as of:	March 1, 2025	7,548,184
Total Receipts:		345,179
Total Other Disbursements/Liabilities		(965,429)

CASH:

Old Plank Trail Checking #0910	65,296
Old Plank Trail Land Extraction #0413	554,686
Old Plank Trail MM #0929	3,028,154
Old Plank Trail H S A #3685	29,312
Old Plank Trail DC #8474	19,072
OPT Petty Cash Ck #3998	259
Old Plank Trail FFIB #3290	16,795
Charles Schwab	3,214,347
Petty Cash	14
	<u>6,927,934</u>

Total Ending Cash Balance as of:	March 31, 2025	<u><u>6,927,934</u></u>
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Payroll	April 4, 2025	(205,895)
Payroll	April 18, 2025	(210,963)
Accounts Payable	April	<u>(430,832)</u>

Cash on Deposit	March 17, 2025	<u><u>6,080,243</u></u>
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Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer

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As of March 31, 2025

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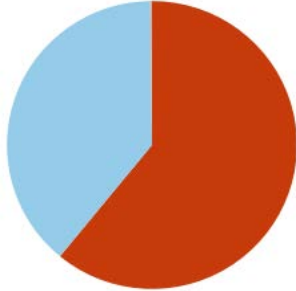
Fixed Income Market Update 9

There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$1,979,021	60.9%
Certificate of Deposit	\$1,262,876	38.9%
Cash Equivalent	\$5,172	0.2%
Total	\$3,247,069	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,233,167	\$3,208,369	\$3,208,369	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$1,978	\$5,194	\$5,194	\$101,038
Income/Expenses	\$9,342	\$31,053	\$31,053	\$135,930
Change in Accrued	\$2,582	\$2,454	\$2,454	\$10,102
Ending Market Value	\$3,247,069	\$3,247,069	\$3,247,069	\$3,247,069
Investment Gain	\$13,902	\$38,701	\$38,701	\$247,069

Projected Income

Description	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Total
U.S. Treasury	\$20,604	\$19,958	\$20,663	\$19,958	\$81,182
Certificate of Deposit	\$18,840	\$11,613	\$13,050	\$5,083	\$48,585
Cash Equivalent	\$51	\$51	\$51	\$51	\$205
Total	\$39,495	\$31,622	\$33,764	\$25,092	\$129,972

Projected Income and Maturities

Description	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Total
U.S. Treasury	\$20,604	\$19,958	\$275,663	\$269,958	\$586,182
Certificate of Deposit	\$263,840	\$261,613	\$263,050	\$5,083	\$793,585
Cash Equivalent	\$51	\$51	\$51	\$51	\$205
Total	\$284,495	\$281,622	\$538,764	\$275,092	\$1,379,972

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

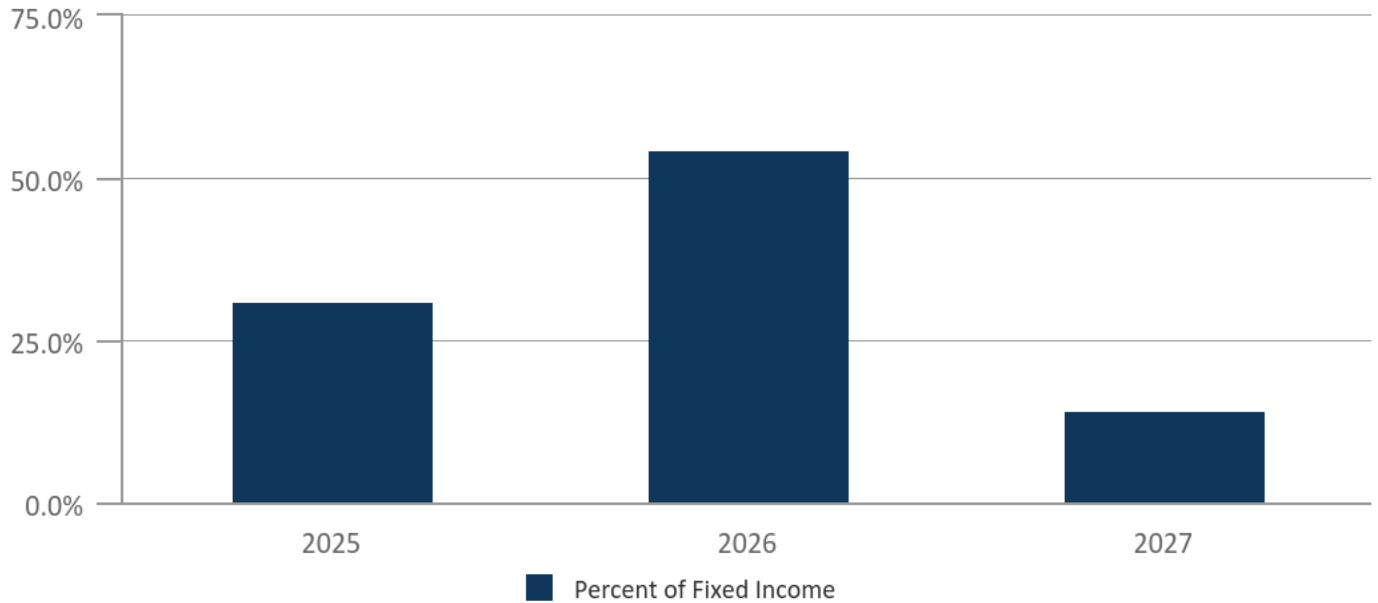
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
First Quarter 2025	\$3,208,369	\$0	\$0	\$3,247,069	\$38,701
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,208,369	\$26,480
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,247,069	\$247,069

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
61.0%	U.S. Treasury	\$1,954,000	\$1,979,021	4.1%	4.2%	4.0%	1.3
39.0%	Certificate of Deposit	\$1,245,000	\$1,262,876	4.8%	4.8%	4.2%	1.1
100.0%	Total	\$3,199,000	\$3,241,897	4.4%	4.4%	4.1%	1.2

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income							
Taxable Bonds							
U.S. Treasury							
7.9%	US Treas Note 08/31/2026 3.750%	91282CLH2	255,000.00	\$254,203	3.8%	4.0%	\$9,563
	Accrued Income			\$832			
6.3%	US Treas Note 01/31/2027 4.125%	91282CMH1	204,000.00	\$204,701	4.1%	3.9%	\$8,415
	Accrued Income			\$1,395			
7.7%	US Treas Note 01/15/2026 3.875%	91282CGE5	250,000.00	\$249,570	3.9%	4.1%	\$9,688
	Accrued Income			\$2,034			
8.7%	US Treas Note 07/31/2026 4.375%	91282CLB5	280,000.00	\$281,400	4.4%	4.0%	\$12,250
	Accrued Income			\$2,030			
6.3%	US Treas Note 12/31/2026 4.250%	91282CME8	200,000.00	\$201,031	4.2%	3.9%	\$8,500
	Accrued Income			\$2,137			
8.0%	US Treas Note 11/15/2025 4.500%	91282CFW6	255,000.00	\$255,478	4.5%	4.2%	\$11,475
	Accrued Income			\$4,343			
7.8%	US Treas Note 11/30/2026 4.250%	91282CLY5	250,000.00	\$251,211	4.2%	3.9%	\$10,625
	Accrued Income			\$3,503			
8.2%	US Treas Note 10/31/2026 4.125%	91282CLS8	260,000.00	\$260,650	4.1%	4.0%	\$10,725
	Accrued Income			\$4,503			
Certificate of Deposit							
7.7%	American Express Natl Bk 03/29/2027 4.100%	02589AGV8	250,000.00	\$250,488	4.1%	4.0%	\$10,250
	Accrued Income			\$168			
7.9%	Bank of America 12/08/2025 5.200%	06051XEF5	250,000.00	\$251,731	5.2%	4.6%	\$13,000
	Accrued Income			\$4,224			
7.7%	Morgan Stanley Private Bank 06/20/2025 4.800%	61768EK51	245,000.00	\$245,247	4.8%	4.3%	\$11,760
	Accrued Income			\$3,308			
7.9%	State Bank of India 06/25/2026 4.950%	8562855Z0	250,000.00	\$252,607	4.9%	4.1%	\$12,375
	Accrued Income			\$3,310			
7.8%	Valley National Bank 09/05/2025 5.050%	919853KT7	250,000.00	\$250,856	5.0%	4.2%	\$12,625
	Accrued Income			\$936			
99.8%	Fixed Income Total			\$3,241,897	4.4%	4.1%	\$141,250

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Cash Equivalent							
Cash Equivalent							
Cash Equivalent							
0.2%	Schwab Government Money Fund	SWGXX		\$5,172	4.0%		\$205
100.0%	Total			\$3,247,069	4.4%	4.1%	\$141,455

Transactions

New Lenox Fire Protection District
From February 28, 2025 to March 31, 2025

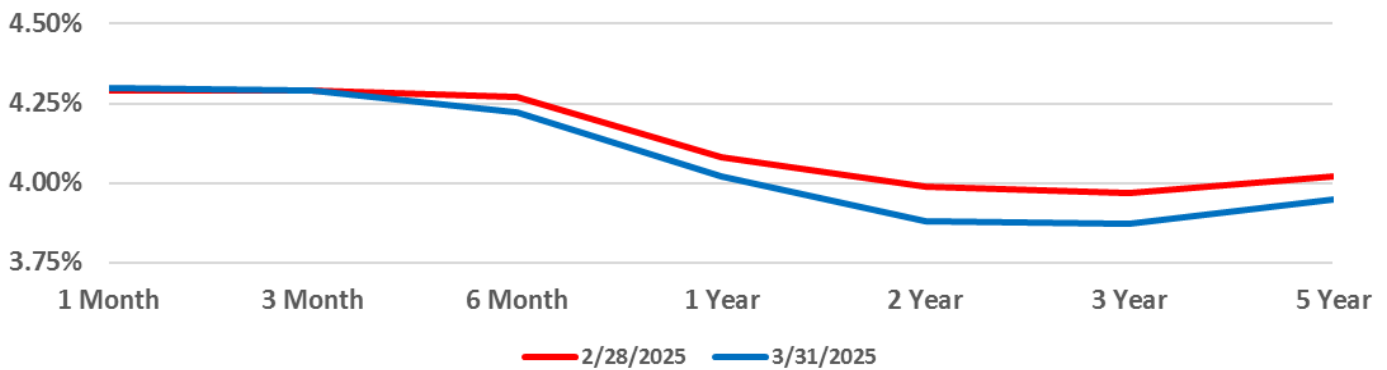
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
3/19/2025	Buy	American Express Natl Bk (02589AGV8) 03/29/2027 4.100%	250,000.00	\$250,000	
3/19/2025	Buy	US Treas Note (91282CMH1) 01/31/2027 4.125%	9,000.00	\$9,013	\$49
3/19/2025	Income (Interest)	LendingClub Bank (52603NBB6) 03/19/2025 5.050%		\$3,051	
3/19/2025	Sell	LendingClub Bank (52603NBB6) 03/19/2025 5.050%	245,000.00	\$245,000	
3/17/2025	Income (Reinvested Dividend)	Schwab Government Money Fund	31.07	\$31	
3/5/2025	Income (Interest)	Valley National Bank (919853KT7) 09/05/2025 5.050%		\$6,261	

Fixed Income Market Update – March 31, 2025

Key Takeaways:

- March generally saw yields fall lower – most notably on bonds between 6-months and 5-years
- The latest inflation data came in slightly lower than expected at 2.8% (previously 3.0%)
- The Fed had their second meeting of 2025 in March and left the Funds Rate unchanged
- Market participants are currently expecting two or maybe three rate cuts by the Fed in 2025

U.S. Treasury Yield Curve



Yields as of 3/31/2025	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	3.98%	-	-	-	-	-
3 Month	-	4.29%	4.20%	4.20%	4.37%	4.36%
6 Month	-	4.22%	4.15%	4.21%	4.33%	4.32%
9 Month	-	4.11%	4.10%	4.19%	4.21%	4.19%
1 Year	-	4.02%	4.00%	4.04%	4.26%	4.24%
3 Year	-	3.87%	4.05%	3.90%	4.23%	4.22%
5 Year	-	3.95%	4.10%	3.99%	4.34%	-

Economic Data

Indicator	Current	Previous
CPI	2.8% (Feb 2025)	3.0% (Jan 2025)
Unemployment	4.1% (Feb 2025)	4.0% (Jan 2025)
Fed Funds Rate	4.50% (Mar 2024)	4.50% (Jan 2024)
Real GDP Growth	2.4% (4th Qtr 2024)	3.1% (3rd Qtr 2024)

Federal Open Market Committee Median Fed Funds Rate Forecast

