

# New Lenox Fire Protection District

Financial Analysis

For the 3 Month(s) Ended March 31, 2024



# Revenue Highlights

25% of Budget Year

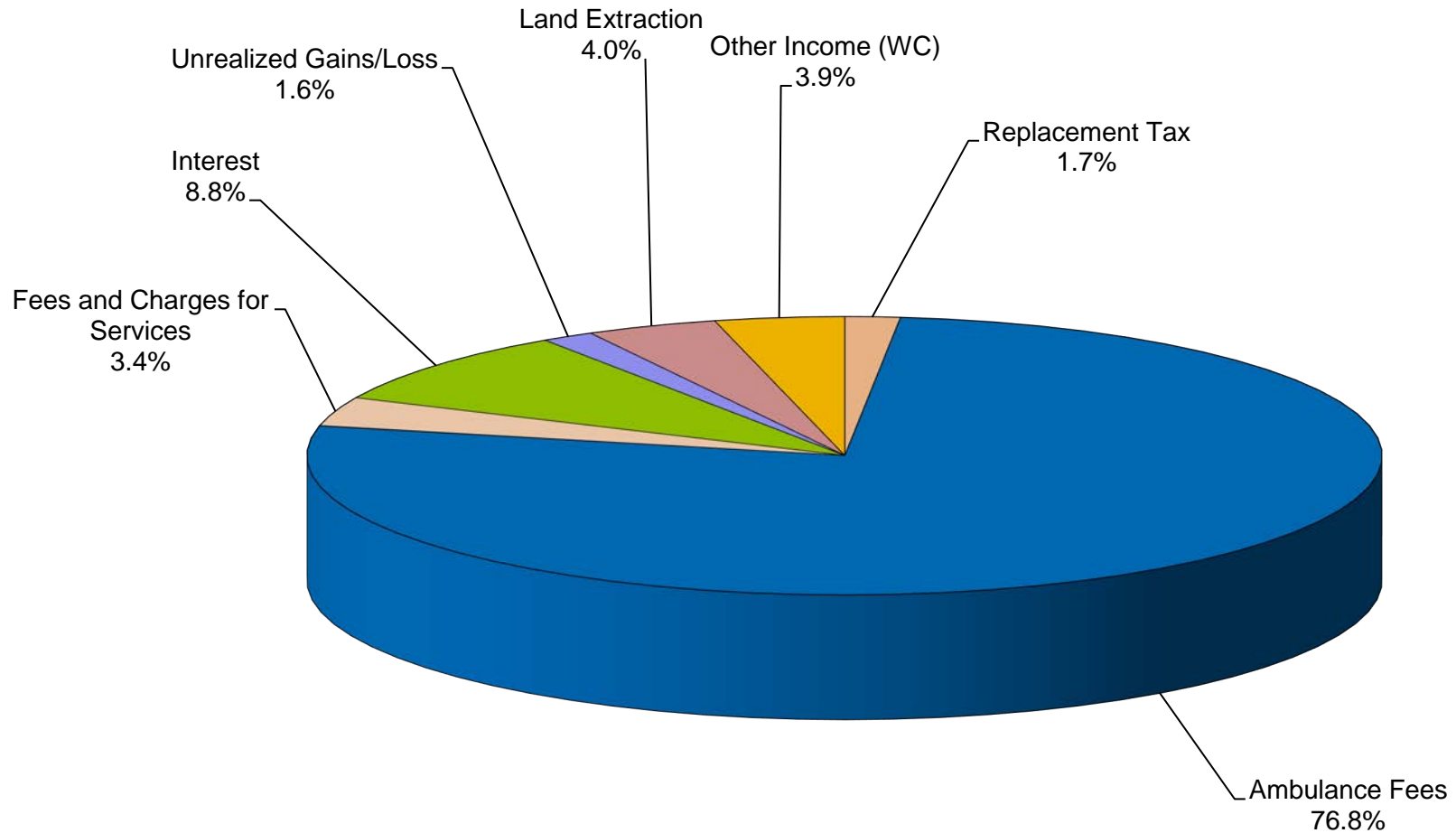
- 4% of Total Budget (Minus any internal transfers)
- Property Taxes
  - Collected \$0 or 0% of Budget
- Ambulance Fees
  - Collected \$467,003 or 27% of Budget
- Fees and Charges for Service
  - Collected \$20,516 or 35% of Budget
- Interest
  - Collected \$53,277 or 44% of Budget

# Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	-	10,170,000	0%	-	0%
Foreign Fire Insurance Tax	-	60,000	0%	189	-100%
Replacement Tax	10,065	60,000	17%	16,123	-38%
Ambulance Fees	467,003	1,750,000	27%	493,341	-5%
Grants	-	-	0%	177,010	-100%
Donations	280	500	56%	350	-20%
Fees and Charges for Services	20,516	58,000	35%	18,817	9%
Interest	53,277	120,000	44%	27,274	95%
Unrealized Gains/Loss	9,593	-	0%	-	0%
Land Extraction	24,046	2,000	1202%	7,842	207%
Other Income (WC)	23,691	20,000	118%	6,430	268%
Transfer-In	-	1,800,000	0%	-	0%
Miscelleaneous Income	1,095	17,000	6%	35,403	-97%
Actual Revenues	609,566	14,057,500	4%	782,779	-22%
Budgeted Revenues	14,057,500				
% Diff	4%				

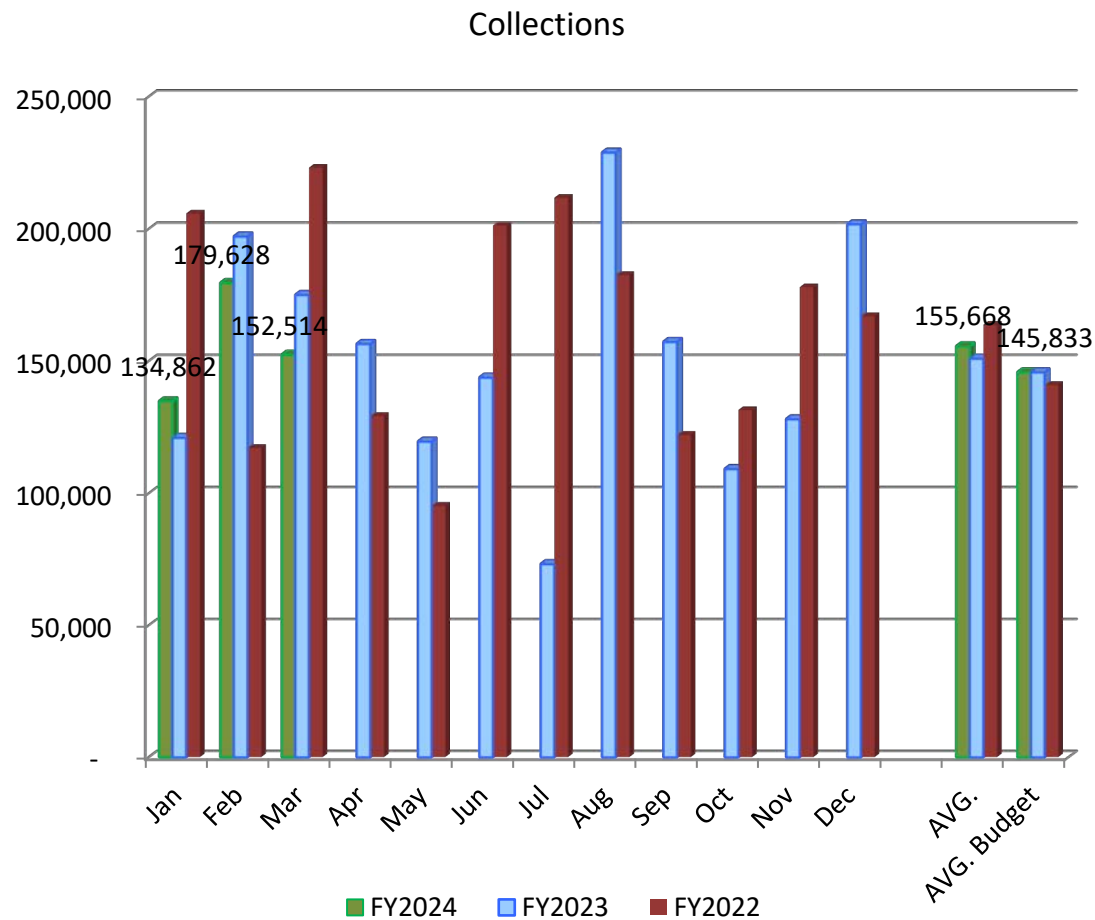
# Revenues

## Revenue Distribution



# Ambulance Collections

Month	FY2024	FY2023	FY2022
Jan	134,862	121,060	205,804
Feb	179,628	197,197	117,198
Mar	152,514	175,084	223,117
Apr		156,544	129,270
May		119,639	95,326
Jun		143,830	201,280
Jul		73,294	211,728
Aug		228,921	182,581
Sep		157,324	122,161
Oct		109,288	131,491
Nov		128,102	177,927
Dec		201,808	167,014
AVG.	155,668	151,008	163,742
AVG. Budget	145,833	145,833	140,984



# Expenditure Highlights

25% of Budget Year

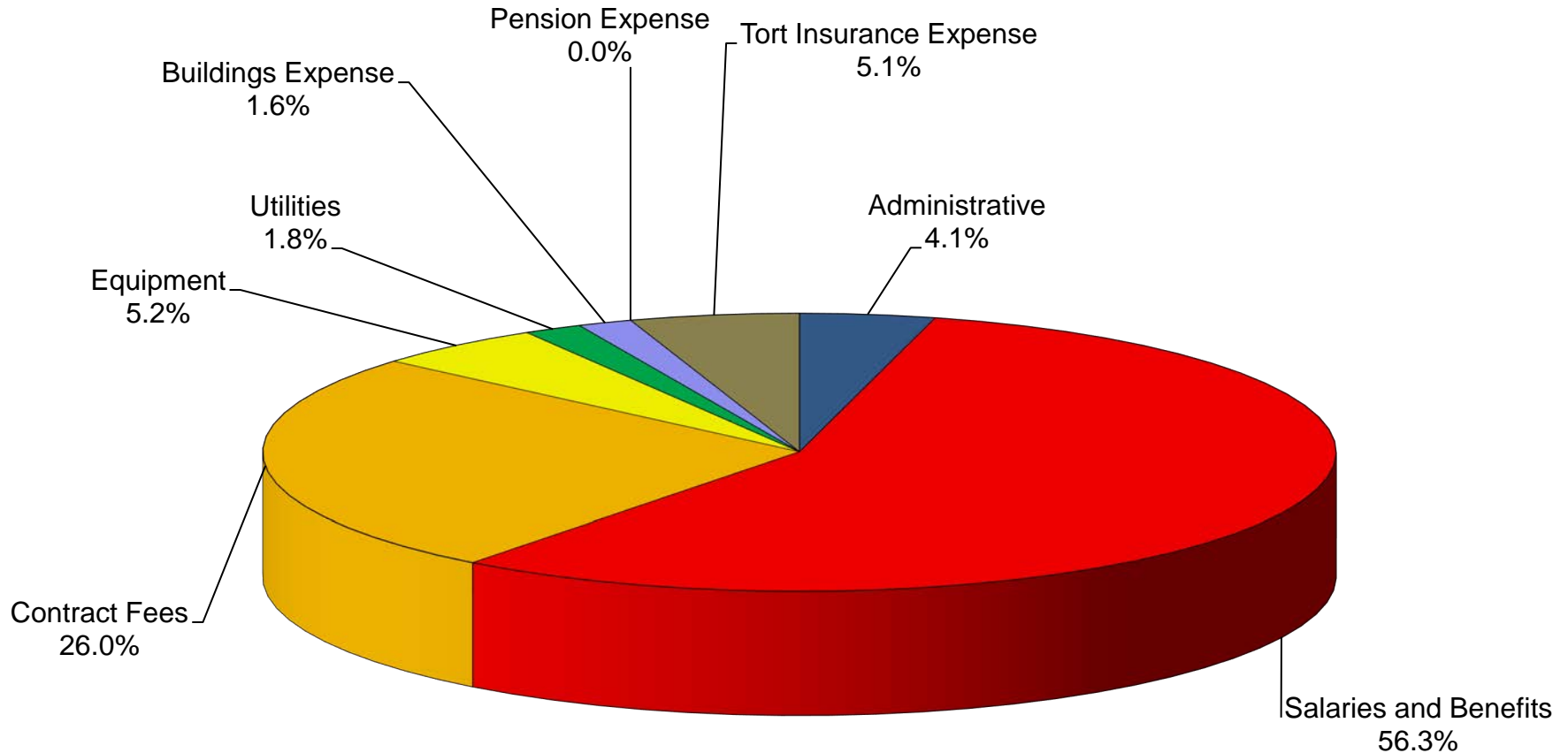
- Operating Expenditures
  - 22% of Budget
- Personnel (6 of 26 Payrolls or 23%)
  - 22% of Budget
- Equipment
  - 15% of Budget
- Contract Fees
  - 33% of Budget
  - GEMT Payment \$197,030
- Capital Projects & Debt Service
  - 6% of Budget
    - \$108,950; Debt Service
    - \$63,474; New Vehicle Purchase
    - \$34,638; Image Trend

# Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
<b>OPERATING EXPENDITURES</b>					
Administrative	110,613	558,550	20%	106,853	4%
Salaries and Benefits	1,528,992	6,993,460	22%	1,330,133	15%
Contract Fees	704,582	2,130,000	33%	550,151	28%
Equipment	140,160	969,632	14%	137,438	2%
Utilities	47,745	181,100	26%	36,065	32%
Buildings Expense	44,507	193,500	23%	34,625	29%
Pension Expense	-	810,000	0%	-	0%
Tort Insurance Expense	138,411	445,000	31%	164,051	-16%
Actual Expenditures	2,715,011	12,281,242	22%	2,359,316	15%
Budgeted Expenditures	12,281,242				
% Diff	22%				
<b>SURPLUS / (DEFICIT) FROM OPERATIONS</b>					
	(2,105,445)	1,776,258	-119%	(1,576,537)	34%
<b>CAPITAL EXPENDITURES</b>					
Capital	99,311	1,230,476	8%	95,935	4%
Debt Service	108,950	350,000	31%	165,645	-34%
Transfer-Out	-	1,800,000	0%	-	0%
Actual Expenditures	208,261	3,380,476	6%	261,580	-20%
Budgeted Expenditures	3,380,476				
% Diff	6%				

# Expenditures

## Operational Expenditure Distribution

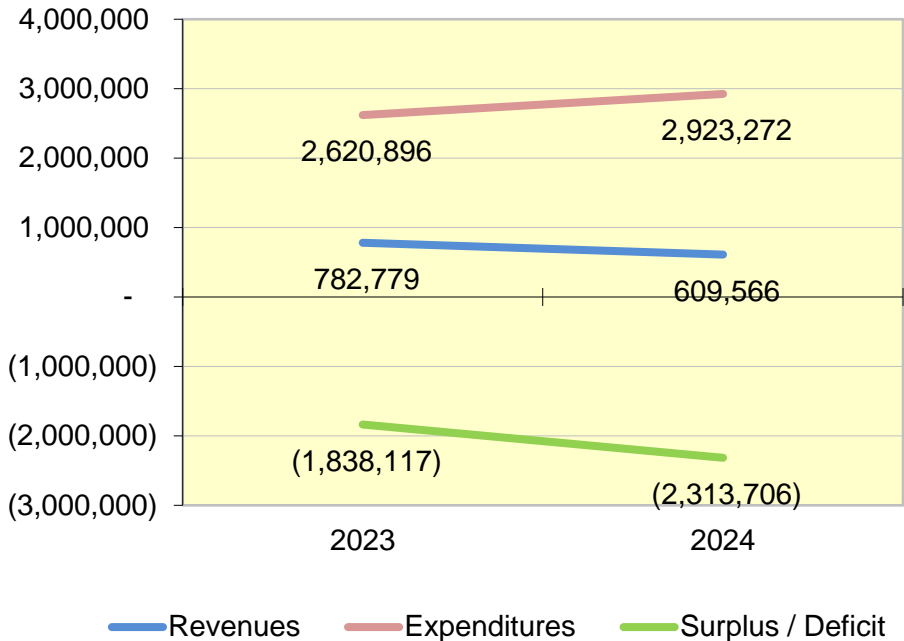
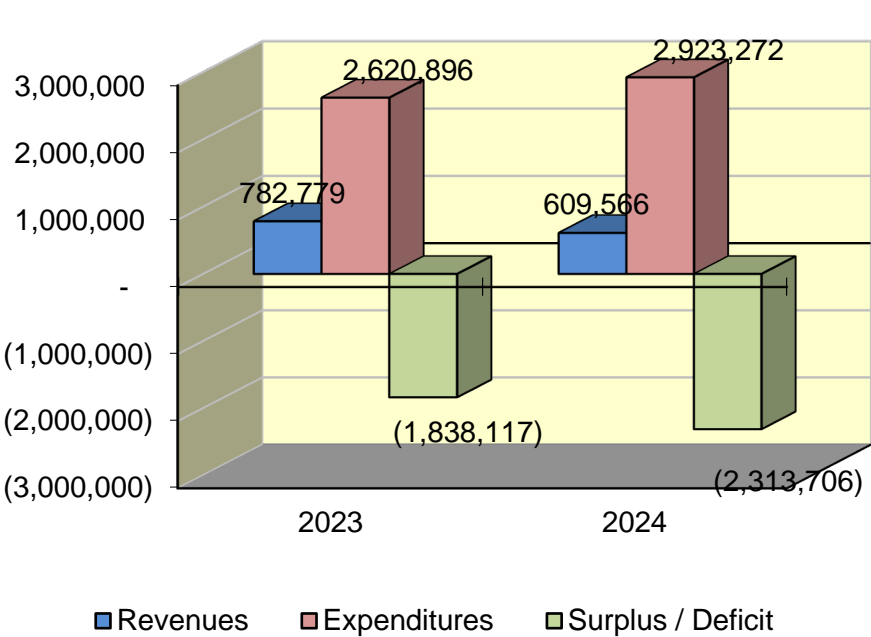




# Revenue, Expenditure & Fund Balance

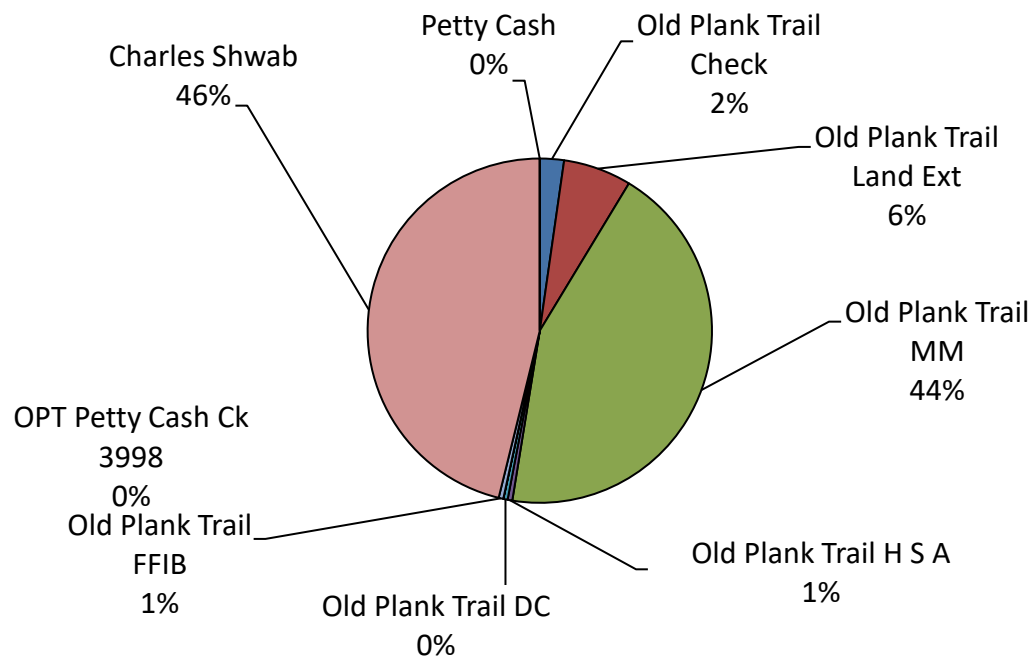
## For the 3 Month(s) Ended March 31, 2024

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
<b>CHANGE IN NET POSITION</b>	(1,148,857)	(846,121)	-	(208,261)	(110,468)	(2,313,706)
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372
ENDING FUND BALANCE	65,078	2,758,854	-	4,254,423	121,310	7,199,666
Fund Balance to Expenditure Ratio	5%	205%	0%	0%	110%	265%



# Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	150,296	310,075
Old Plank Trail Land Ext	425,092	365,872
Old Plank Trail MM	2,914,269	5,585,631
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	26,667	29,831
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	29,173	191,017
Charles Shwab	3,064,526	-
Petty Cash	14	14
	<b>\$ 6,639,607</b>	<b>\$ 6,512,010</b>



# Financial Report

For the 3 Month(s) Ended March 31,2024  
FISCAL YEAR 2024



# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 3 Month(s) Ended March 31, 2024

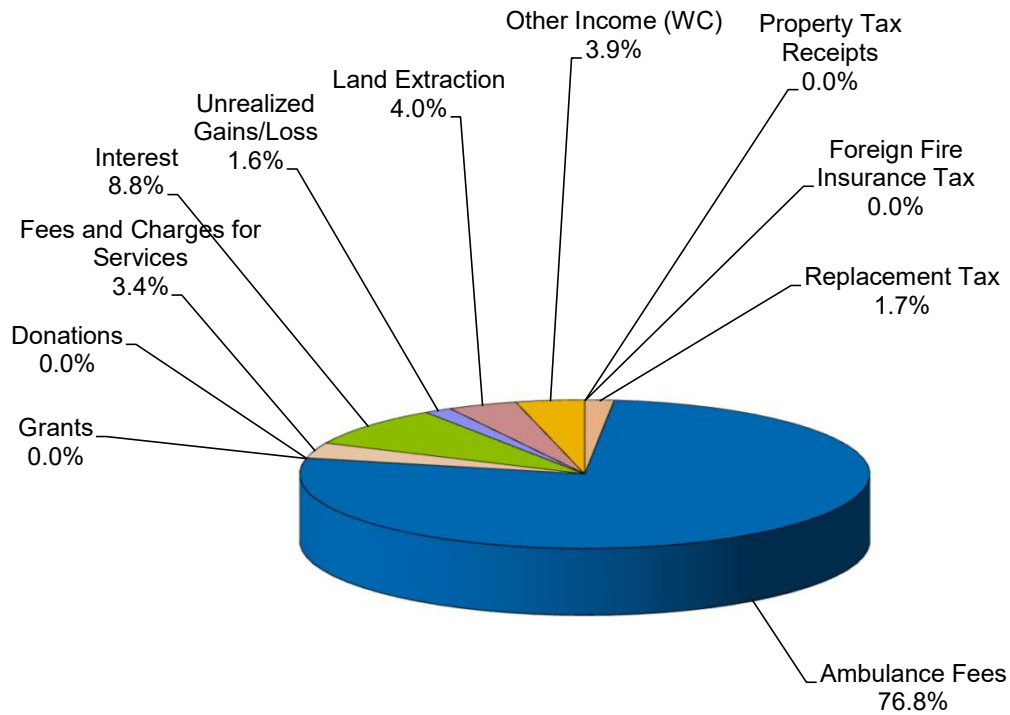
## 25% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
<b>REVENUE</b>			
Property Tax Receipts	-	10,170,000	0.0%
Foreign Fire Insurance Tax	-	60,000	0.0%
Replacement Tax	10,065	60,000	16.8%
Ambulance Fees	467,003	1,750,000	26.7%
Grants	-	-	0.0%
Donations	280	500	56.0%
Fees and Charges for Services	20,516	58,000	35.4%
Interest	53,277	120,000	44.4%
Unrealized Gains/Loss	9,593	-	0.0%
Land Extraction	24,046	2,000	1202.3%
Other Income (WC)	23,691	20,000	118.5%
Transfer-In	-	1,800,000	0.0%
Miscellaneous Income	1,095	17,000	6.4%
Actual Revenues	609,566	14,057,500	4.3%
Budgeted Revenues	14,057,500		
% Diff	4%		
<b>OPERATING EXPENDITURES</b>			
Administrative	110,613	558,550	19.8%
Salaries and Benefits	1,528,992	6,993,460	21.9%
Contract Fees	704,582	2,130,000	33.1%
Equipment	140,160	969,632	14.5%
Utilities	47,745	181,100	26.4%
Buildings Expense	44,507	193,500	23.0%
Pension Expense	-	810,000	0.0%
Tort Insurance Expense	138,411	445,000	31.1%
Actual Expenditures	2,715,011	12,281,242	22.1%
Budgeted Expenditures	12,281,242		
% Diff	22%		
<b>SURPLUS / (DEFICIT)</b>	<b>(2,105,445)</b>	<b>1,776,258</b>	<b>-118.5%</b>
<b>CAPITAL EXPENDITURES</b>			
Capital	99,311	1,230,476	8%
Debt Service	108,950	350,000	31%
Transfer-Out	-	1,800,000	0%
Actual Expenditures	208,261	3,380,476	6%
Budgeted Expenditures	3,380,476		
% Diff	6%		
<b>CHANGE IN NET POSITION</b>	<b>(2,313,706)</b>	<b>(1,604,218)</b>	
BEGINNING FUND BALANCE	9,513,372		
ENDING FUND BALANCE	7,199,666		

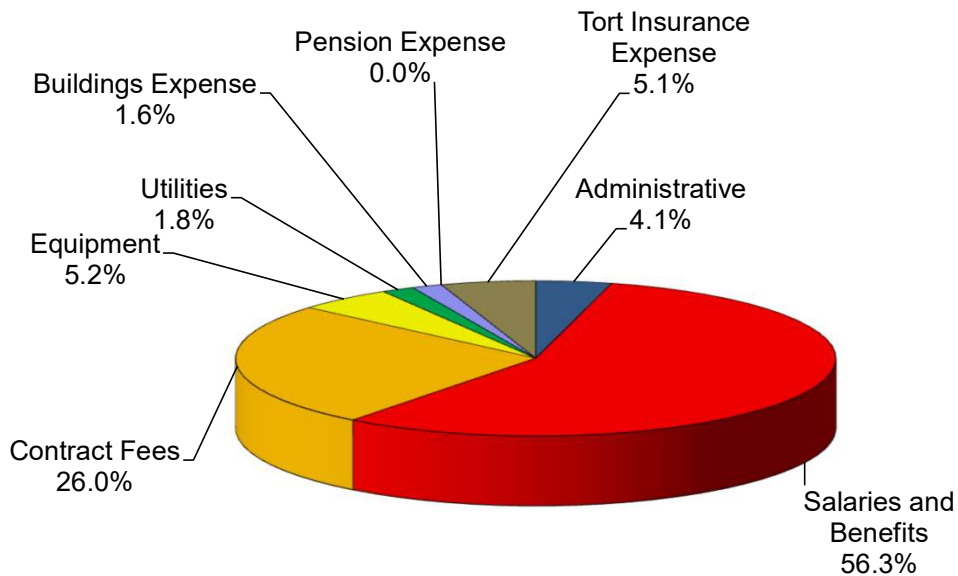
# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 3 Month(s) Ended March 31, 2024

## Revenue Distribution

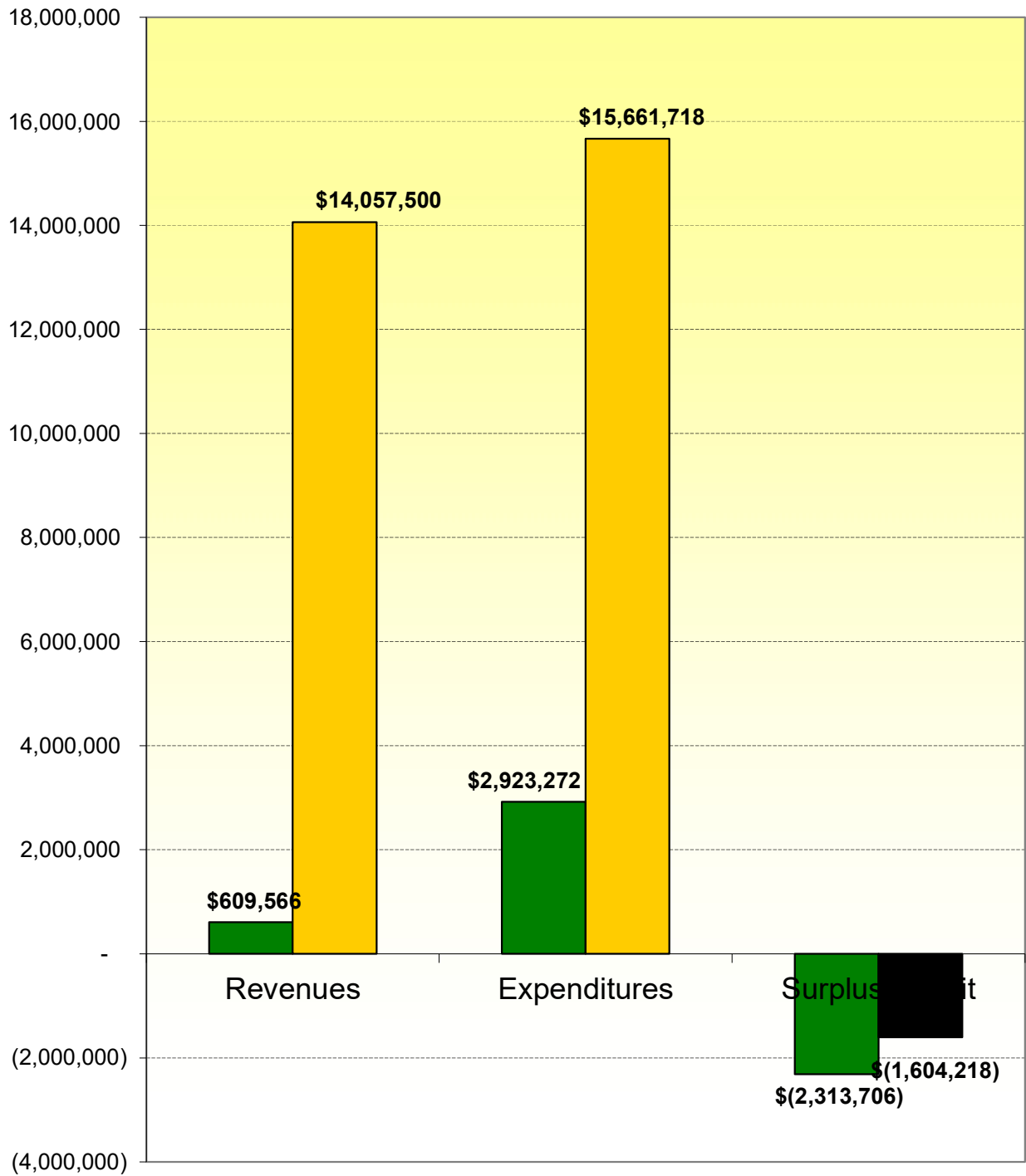


## Operational Expenditure Distribution



## NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 3 Month(s) Ended March 31, 2024



■ YTD

■ Budget

# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 3 Month(s) Ended March 31, 2024

## 25% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
<b>REVENUE</b>								
Property Tax Receipts	-	-	-	-	-	-	10,170,000	0%
Foreign Fire Insurance Tax	-	-	-	-	-	-	60,000	0%
Replacement Tax	10,065	-	-	-	-	10,065	60,000	17%
Ambulance Fees	-	467,003	-	-	-	467,003	1,750,000	27%
Grants	-	-	-	-	-	-	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	280	-	-	-	-	280	500	56%
Fees and Charges for Services	20,516	-	-	-	-	20,516	58,000	35%
Interest	26,638	26,638	-	-	-	53,277	120,000	44%
Unrealized Gains/Loss	4,796	4,796	-	-	-	9,593	-	0%
Land Extraction	24,046	-	-	-	-	24,046	2,000	1202%
Other Income	23,691	-	-	-	-	23,691	20,000	118%
Transfer-In	-	-	-	-	-	-	1,800,000	0%
Miscellaneous Income	1,095	-	-	-	-	1,095	17,000	6%
Actual Revenues	111,128	498,438	-	-	-	609,566	14,057,500	4%
Budgeted Revenues	5,692,500	5,265,000	810,000	1,800,000	490,000	14,057,500		
% Diff	2%	9%	0%	0%	0%	4%		
<b>OPERATING EXPENDITURES</b>								
Administrative	76,849	33,764	-	-	-	110,613	558,550	20%
Salaries and Benefits	768,660	760,333	-	-	-	1,528,992	6,993,460	22%
Contract Fees	244,517	460,066	-	-	-	704,582	2,130,000	33%
Equipment	92,723	47,437	-	-	-	140,160	969,632	14%
Utilities	26,532	21,213	-	-	-	47,745	181,100	26%
Buildings Expense	27,577	16,930	-	-	-	44,507	193,500	23%
Pension Expense	-	-	-	-	-	-	810,000	0%
Tort Insurance Expense	23,127	4,816	-	-	110,468	138,411	445,000	31%
Actual Expenditures	1,259,984	1,344,558	-	-	110,468	2,715,011	12,281,242	22%
Budgeted Expenditures	5,418,018	5,427,332	810,000	-	625,893	12,281,242		
% Diff	23%	25%	0%	0%	18%	22%		
<b>SURPLUS / (DEFICIT) FROM OPERATIONS</b>	(1,148,857)	(846,121)	-	-	(110,468)	(2,105,445)	1,776,258	-119%
<b>CAPITAL EXPENDITURES</b>								
Capital	-	-	-	99,311	-	99,311	1,230,476	8%
Debt Service	-	-	-	108,950	-	108,950	350,000	31%
Transfer Out	-	-	-	-	-	-	1,800,000	0%
Actual Expenditures	-	-	-	208,261	-	208,261	3,380,476	6%
Budgeted Expenditures	-	1,800,000	-	1,580,476	-	3,380,476		
% Diff	0%	0%	0%	13%	0%	6%		
<b>CHANGE IN NET POSITION</b>	<b>(1,148,857)</b>	<b>(846,121)</b>	<b>-</b>	<b>(208,261)</b>	<b>(110,468)</b>	<b>(2,313,706)</b>	<b>Total Budget</b>	<b>(1,604,218)</b>
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372		
ENDING FUND BALANCE	65,078	2,758,854	-	4,254,423	121,310	7,199,666		
Fund Balance to Expenditure Ratio	5%	205%	0%	0%	110%	265%		

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**March 31, 2024**

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
<b>Revenues</b>						
4001 · Current Year Tax Receipts	0.00	847,500.00	0.00	10,170,000.00	-10,170,000.00	0.0%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4260 · Equipment Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	279.92	41.67	279.92	500.00	-220.08	55.98%
4271 · Donation - SAR	0.00	0.00	0.00	0.00	0.00	0.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	3,733.59	5,000.00	10,064.91	60,000.00	-49,935.09	16.78%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	0.00	60,000.00	-60,000.00	0.0%
4440 · Alarm Monitoring Fee	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4450 · Inspection Fee	750.00	666.67	1,200.00	8,000.00	-6,800.00	15.0%
4451 · False Alarm Fee	8,423.04	3,750.00	19,316.00	45,000.00	-25,684.00	42.92%
4615 · Ambulance Fees	152,513.51	145,833.33	467,002.94	1,750,000.00	-1,282,997.06	26.69%
4650 · Interest Income	14,007.63	10,000.00	53,276.96	120,000.00	-66,723.04	44.4%
4660 · Unrealized Gains/Loss	649.03	0.00	9,592.87	0.00	9,592.87	100.0%
4700 · Other Income (Work Comp)	23,527.50	1,666.67	23,691.19	20,000.00	3,691.19	118.46%
4730 · Land Extraction	15,212.58	166.67	24,045.72	2,000.00	22,045.72	1,202.29%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	0.00	150,000.00	0.00	1,800,000.00	-1,800,000.00	0.0%
<b>Miscellaneous Income</b>						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	0.00	41.67	50.00	500.00	-450.00	10.0%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	30.00	83.33	1,045.00	1,000.00	45.00	104.5%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	0.00	0.00	0.00	0.00	0.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	30.00	1,416.67	1,095.00	17,000.00	-15,905.00	6.44%
<b>Total Revenues</b>	<b>218,477.77</b>	<b>1,021,458.33</b>	<b>609,565.51</b>	<b>14,057,500.00</b>	<b>-13,447,934.49</b>	<b>4.34%</b>



**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**March 31, 2024**

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
<b>Expenditures</b>						
<b>Administrative</b>						
6001 · Administrative Expense	0.00	208.33	0.00	2,500.00	-2,500.00	0.0%
6010 · Legal Services	187.50	2,500.00	2,248.43	30,000.00	-27,751.57	7.5%
6020 · Dispatching Services-Dispatchers	13,524.73	10,833.33	29,989.46	130,000.00	-100,010.54	23.07%
6030 · Audting and Accounting Services	2,032.14	6,000.00	6,764.59	72,000.00	-65,235.41	9.4%
6031 · Bank Service Charges	347.05	4,333.33	968.33	52,000.00	-51,031.67	1.86%
6071 · Trustee Training	-285.00	541.67	12.13	6,500.00	-6,487.87	0.19%
6080 · Fire Prevention/Public Ed	944.50	1,604.17	2,998.28	19,250.00	-16,251.72	15.58%
6160 · Employee Physicals	0.00	979.17	1,756.66	11,750.00	-9,993.34	14.95%
6202 · Contingency/Misc	181.80	1,250.00	3,144.55	15,000.00	-11,855.45	20.96%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	0.00	183.33	0.00	2,200.00	-2,200.00	0.0%
6220 · Postage	97.84	350.00	281.10	4,200.00	-3,918.90	6.69%
6230 · Dues/Subscriptions	1,090.00	1,708.33	8,239.95	20,500.00	-12,260.05	40.2%
6240 · Office Supplies	807.08	1,166.67	3,218.95	14,000.00	-10,781.05	22.99%
6250 · Office Equipment Repairs	0.00	625.00	0.00	7,500.00	-7,500.00	0.0%
6270 · IT Expense	12,930.88	8,291.67	39,954.72	99,500.00	-59,545.28	40.16%
8061 · Cadet Expense	0.00	250.00	0.00	3,000.00	-3,000.00	0.0%
8180 · Pest Control	265.00	0.00	1,309.00	0.00	1,309.00	100.0%
8240 · Banquet	0.00	304.17	0.00	3,650.00	-3,650.00	0.0%
8350 · Foreign Fire Tax Exp	1,259.15	5,000.00	9,726.43	60,000.00	-50,273.57	16.21%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Subtotal</b>	<b>33,382.67</b>	<b>46,545.83</b>	<b>110,612.58</b>	<b>558,550.00</b>	<b>-447,937.42</b>	<b>19.8%</b>
<b>Salaries and Benefits</b>						
6040 · Employee Salaries	404,736.06	496,271.67	1,204,752.63	5,955,260.00	-4,750,507.37	20.23%
6150 · Employees H S A	39,911.83	28,500.00	120,257.84	342,000.00	-221,742.16	35.16%
6710 · FICA Tax Expense	1,648.65	2,500.00	5,233.58	30,000.00	-24,766.42	17.45%
6720 · Medicare Expense	5,637.58	5,166.67	16,331.19	62,000.00	-45,668.81	26.34%
6750 · State Unemployment Expense	227.38	666.67	5,342.89	8,000.00	-2,657.11	66.79%
6760 · Employer IMRF Expense	0.00	1,183.33	4,485.40	14,200.00	-9,714.60	31.59%
9630 · Health Insurance	58,926.07	48,500.00	172,588.91	582,000.00	-409,411.09	29.65%
	<b>511,087.57</b>	<b>582,788.33</b>	<b>1,528,992.44</b>	<b>6,993,460.00</b>	<b>-5,464,467.56</b>	<b>21.86%</b>
<b>Contract Fees</b>						
6101 · Contract Fees/Metro	244,516.50	150,000.00	326,022.00	1,800,000.00	-1,473,978.00	18.11%
6201 · Contract Fees/Andres	-75,746.51	27,500.00	378,560.34	330,000.00	48,560.34	114.72%
<b>Subtotal</b>	<b>168,769.99</b>	<b>177,500.00</b>	<b>704,582.34</b>	<b>2,130,000.00</b>	<b>-1,425,417.66</b>	<b>33.08%</b>

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**March 31, 2024**

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
<b>Equipment</b>						
8005 · Equip and Small Tool Purchase	2,940.64	6,851.92	11,517.66	82,223.00	-70,705.34	14.01%
8006 Power Tools	0.00	1,750.00	0.00	21,000.00	-21,000.00	0.0%
8007 SCBA	0.00	3,164.58	0.00	37,975.00	-37,975.00	0.0%
8008 Hazmat Monitors	0.00	937.33	0.00	11,248.00	-11,248.00	0.0%
8009 Small Tool Purchase	0.00	1,000.00	0.00	12,000.00	-12,000.00	0.0%
8010 · Equip and Small Tool Repair	2,814.21	2,500.00	4,311.00	30,000.00	-25,689.00	14.37%
8020 · Medical Supplies	15,199.15	8,333.33	35,482.87	100,000.00	-64,517.13	35.48%
8021 BSI/PPE	0.00	1,250.00	0.00	15,000.00	-15,000.00	0.0%
8022 Equipment Service	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8023 Supplies	0.00	2,500.00	0.00	30,000.00	-30,000.00	0.0%
8024 Equipment Purchase	0.00	2,916.67	0.00	35,000.00	-35,000.00	0.0%
8025 Rescue Task Force	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8026 Education	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8030 · Oxygen	0.00	233.33	878.00	2,800.00	-1,922.00	31.36%
8050 · Fire Clothing	5,255.00	7,216.67	5,604.00	86,600.00	-80,996.00	6.47%
8060 · Uniforms/Station Wear	9,403.89	5,333.33	22,438.66	64,000.00	-41,561.34	35.06%
8070 · Fuel/Oil	483.95	7,833.33	14,820.14	94,000.00	-79,179.86	15.77%
8080 Special Teams	0.00	3,932.75	0.00	47,193.00	-47,193.00	0.0%
8081 Arson	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8082 TRT	0.00	728.58	0.00	8,743.00	-8,743.00	0.0%
8083 Water Rescue	2,200.00	333.33	2,200.00	4,000.00	-1,800.00	55.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	0.00	1,279.17	0.00	15,350.00	-15,350.00	0.0%
8086 Hazmat	0.00	716.67	0.00	8,600.00	-8,600.00	0.0%
8100 · Hose Purchase	0.00	1,450.00	0.00	17,400.00	-17,400.00	0.0%
8101 Fire Appliance		675.00	0.00	8,100.00	-8,100.00	0.0%
8102 Fire Hose		775.00	0.00	9,300.00	-9,300.00	0.0%
8160 · Fire Extinguishers	0.00	416.67	600.15	5,000.00	-4,399.85	12.0%
8200 · Radio/Beeper Repair	0.00	1,833.33	0.00	22,000.00	-22,000.00	0.0%
8285 · Vehicle Loan Payment	-47,154.84	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	3,460.97	10,833.33	29,035.35	130,000.00	-100,964.65	22.34%
8390 · Vehicle Maintenance	4,843.37	3,466.67	13,271.75	41,600.00	-28,328.25	31.9%
<b>Subtotal</b>	<b>-553.66</b>	<b>80,802.67</b>	<b>140,159.58</b>	<b>969,632.00</b>	<b>-829,472.42</b>	<b>14.46%</b>

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**March 31, 2024**

	<b>Monthly Total</b>	<b>Monthly Budget</b>	<b>YTD Total</b>	<b>YTD Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Utilities</b>						
9010 · Natural Gas Expense	3,402.73	2,466.67	10,431.61	29,600.00	-19,168.39	35.24%
9020 · Electric	3,687.27	3,666.67	10,396.32	44,000.00	-33,603.68	23.63%
9030 · Phone/Internet/Cable/ADT	5,754.02	7,250.00	22,966.02	87,000.00	-64,033.98	26.4%
9040 · Sewer/Water/Refuse	1,354.61	1,708.33	3,951.11	20,500.00	-16,548.89	19.3%
<b>Subtotal</b>	<b>14,198.63</b>	<b>15,091.67</b>	<b>47,745.06</b>	<b>181,100.00</b>	<b>-133,354.94</b>	<b>26.36%</b>
<b>Buildings Expense</b>						
9100 · Building Expense	0.00	3,166.67	0.00	38,000.00	-38,000.00	0.0%
9110 · Facility Repair/Maintenance	24,683.50	10,458.33	33,733.02	125,500.00	-91,766.98	26.88%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	2,034.42	2,500.00	10,774.46	30,000.00	-19,225.54	35.92%
<b>Subtotal</b>	<b>26,717.92</b>	<b>16,125.00</b>	<b>44,507.48</b>	<b>193,500.00</b>	<b>-148,992.52</b>	<b>23%</b>
<b>Pension Expense</b>						
9510 · Employer Pension Expense	0.00	67,500.00	0.00	810,000.00	-810,000.00	0.0%
<b>Subtotal</b>	<b>0.00</b>	<b>67,500.00</b>	<b>0.00</b>	<b>810,000.00</b>	<b>-810,000.00</b>	<b>0.0%</b>
<b>Tort Ins Expense</b>						
6070 · Firefighter Training	10,166.86	5,416.67	27,943.30	65,000.00	-37,056.70	42.99%
9620 · Vehicle & Building	0.00	5,416.67	0.00	65,000.00	-65,000.00	0.0%
9640 · Work Comp / Liability	60,132.00	26,250.00	110,468.00	315,000.00	-204,532.00	35.07%
<b>Subtotal</b>	<b>70,298.86</b>	<b>31,666.67</b>	<b>138,411.30</b>	<b>445,000.00</b>	<b>-306,588.70</b>	<b>31.1%</b>

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**March 31, 2024**

	<b>Monthly Total</b>	<b>Monthly Budget</b>	<b>YTD Total</b>	<b>YTD Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Capital</b>						
6260 · Office Capital Outlay	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 · Medical Equipment Capital Outlay	0.00	8,166.67	0.00	98,000.00	-98,000.00	0.0%
8190 · Radio Capital Outlay	1,199.92	5,000.00	1,199.92	60,000.00	-58,800.08	2.0%
8280 · Vehicle Capital Outlay	0.00	82,373.00	63,474.00	988,476.00	-925,002.00	6.42%
9120 · Facility Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.0%
9150 · Loan Payment	47,154.84	29,166.67	108,949.70	350,000.00	-241,050.30	31.13%
9405 · Transfer Out	0.00	150,000.00	0.00	1,800,000.00	-1,800,000.00	0.0%
9740 · IT Capital Outlay	0.00	5,833.33	34,637.53	70,000.00	-35,362.47	49.48%
<b>Subtotal</b>	<b>48,354.76</b>	<b>281,706.33</b>	<b>208,261.15</b>	<b>3,380,476.00</b>	<b>-3,172,214.85</b>	<b>6.16%</b>
<b>Total Expenditures</b>	<b>872,256.74</b>	<b>1,299,726.50</b>	<b>2,923,271.93</b>	<b>15,661,718.00</b>	<b>-12,738,446.07</b>	<b>18.67%</b>
<b>CHANGE IN NET POSITION</b>	<b>-653,778.97</b>	<b>-1,299,726.50</b>	<b>-2,313,706.42</b>	<b>-1,604,218.00</b>	<b>-709,488.42</b>	<b>144.23%</b>

**New Lenox Fire Protection District  
Cash Balances  
March 31, 2024**

**CASH**

Beginning Cash Balance as of:	March 1, 2024	7,281,751
Total Receipts:		218,478
Total Other Disbursements/Liabilities		(860,622)

**CASH:**

Old Plank Trail Checking #0910	150,296
Old Plank Trail Land Extraction #0413	425,092
Old Plank Trail MM #0929	2,914,269
Old Plank Trail H S A #3685	29,312
Old Plank Trail DC #8474	26,667
OPT Petty Cash Ck #3998	259
Old Plank Trail FFIB #3290	29,173
Charles Schwab	3,064,526
Petty Cash	14
	<u>6,639,607</u>

Total Ending Cash Balance as of:	March 31, 2024	<u><u>6,639,607</u></u>
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Payroll	April 5, 2024	(186,402)
Accounts Payable	April	<u>(352,872)</u>

Cash on Deposit	April 15, 2024	<u><u>6,100,332</u></u>
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## Monthly Investment Performance Report

### New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner  
John J. Falduto, Managing Partner  
Edward J. Lavin, Chief Investment Officer



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As of March 31, 2024

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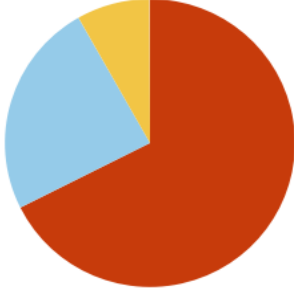
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

## Account Overview

New Lenox Fire Protection District

## Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$2,087,854	67.6%
Certificate of Deposit	\$746,998	24.2%
U.S. Government Agency	\$251,156	8.1%
Cash Equivalent	\$1,911	0.1%
<b>Total</b>	<b>\$3,087,919</b>	<b>100.0%</b>

## Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,076,244	\$3,055,260	\$3,055,260	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$3,645	\$14,117	\$14,117	\$55,907
Income/Expenses	\$649	\$5,337	\$5,337	\$23,067
Change in Accrued	\$7,380	\$13,205	\$13,205	\$8,945
Ending Market Value	\$3,087,919	\$3,087,919	\$3,087,919	\$3,087,919
Investment Gain	\$11,674	\$32,659	\$32,659	\$87,919

## Projected Income

Description	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Total
U.S. Treasury	\$16,450	\$7,378	\$13,750	\$6,394	\$43,972
Certificate of Deposit	\$12,249	\$6,446	\$12,249	\$9,409	\$40,353
U.S. Government Agency	\$3,906				\$3,906
Cash Equivalent	\$24	\$24	\$24	\$24	\$94
<b>Total</b>	<b>\$32,629</b>	<b>\$13,847</b>	<b>\$26,023</b>	<b>\$15,826</b>	<b>\$88,325</b>

## Projected Income and Maturities

Description	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Total
U.S. Treasury	\$286,450	\$532,378	\$1,013,750	\$316,394	\$2,148,972
Certificate of Deposit	\$12,249	\$6,446	\$12,249	\$254,409	\$285,353
U.S. Government Agency	\$253,906				\$253,906
Cash Equivalent	\$24	\$24	\$24	\$24	\$94
<b>Total</b>	<b>\$552,629</b>	<b>\$538,847</b>	<b>\$1,026,023</b>	<b>\$570,826</b>	<b>\$2,688,325</b>

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.



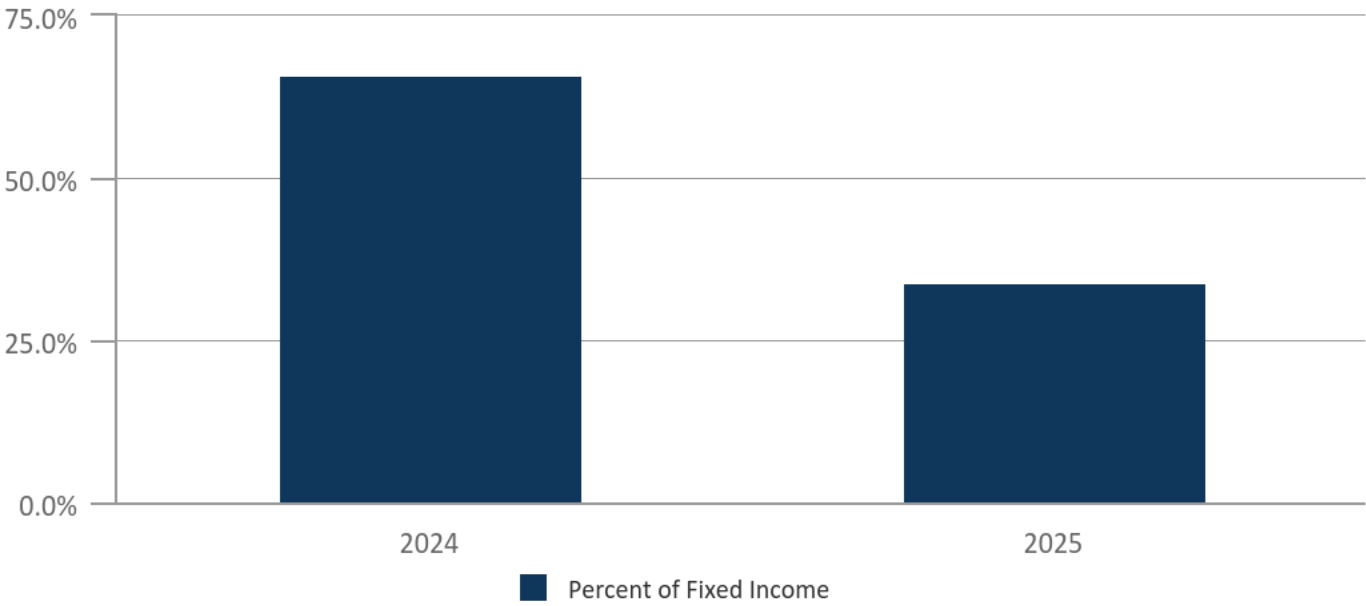
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,087,919	\$87,919

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
67.7%	U.S. Treasury	\$2,105,000	\$2,087,854	2.3%	5.2%	5.2%	0.5
24.2%	Certificate of Deposit	\$740,000	\$746,998	5.0%	4.9%	5.1%	1.2
8.1%	U.S. Government Agency	\$250,000	\$251,156	3.1%	5.5%	5.4%	0.2
100.0%	Total	\$3,095,000	\$3,086,008	3.0%	5.2%	5.2%	0.7

## Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
<b>Fixed Income</b>							
<b>Taxable Bonds</b>							
<b>U.S. Treasury</b>							
15.8%	US Treas Note 12/15/2024   1.000%	91282CDN8	500,000.00	\$485,625	1.0%	5.2%	\$5,000
	Accrued Income			\$1,475			
10.0%	US Treas Note 01/31/2025   4.125%	91282CGG0	310,000.00	\$307,481	4.2%	5.1%	\$12,788
	Accrued Income			\$2,143			
8.8%	US Treas Note 05/31/2024   2.000%	912828XT2	270,000.00	\$268,523	2.0%	5.3%	\$5,400
	Accrued Income			\$1,815			
16.7%	US Treas Note 08/15/2024   0.375%	91282CCT6	525,000.00	\$515,402	0.4%	5.3%	\$1,969
	Accrued Income			\$249			
16.4%	US Treas Note 11/30/2024   4.500%	91282CFX4	500,000.00	\$497,578	4.5%	5.2%	\$22,500
	Accrued Income			\$7,561			
<b>Certificate of Deposit</b>							
8.0%	LendingClub Bank 03/19/2025   5.050%	52603NBB6	245,000.00	\$244,851	5.1%	5.1%	\$12,373
	Accrued Income			\$3,551			
8.0%	Morgan Stanley Private Bank 06/20/2025   4.800%	61768EK51	245,000.00	\$244,267	4.8%	5.0%	\$11,760
	Accrued Income			\$3,341			
8.1%	Valley National Bank 09/05/2025   5.050%	919853KT7	250,000.00	\$250,053	5.0%	5.0%	\$12,625
	Accrued Income			\$936			
<b>U.S. Government Agency</b>							
8.1%	Fed Home Ln Bk 06/14/2024   3.125%	3130ASHK8	250,000.00	\$248,834	3.1%	5.4%	\$7,813
	Accrued Income			\$2,322			
99.9%	<b>Fixed Income Total</b>			<b>\$3,086,008</b>	<b>3.0%</b>	<b>5.2%</b>	<b>\$92,226</b>
<b>Cash Equivalent</b>							
<b>Cash Equivalent</b>							
<b>Cash Equivalent</b>							
0.1%	Schwab Government Money Fund	SWGXX		\$1,911	4.9%		\$94
100.0%	<b>Total</b>			<b>\$3,087,919</b>	<b>3.0%</b>	<b>5.2%</b>	<b>\$92,320</b>

## Transactions

New Lenox Fire Protection District  
From February 29, 2024 to March 31, 2024

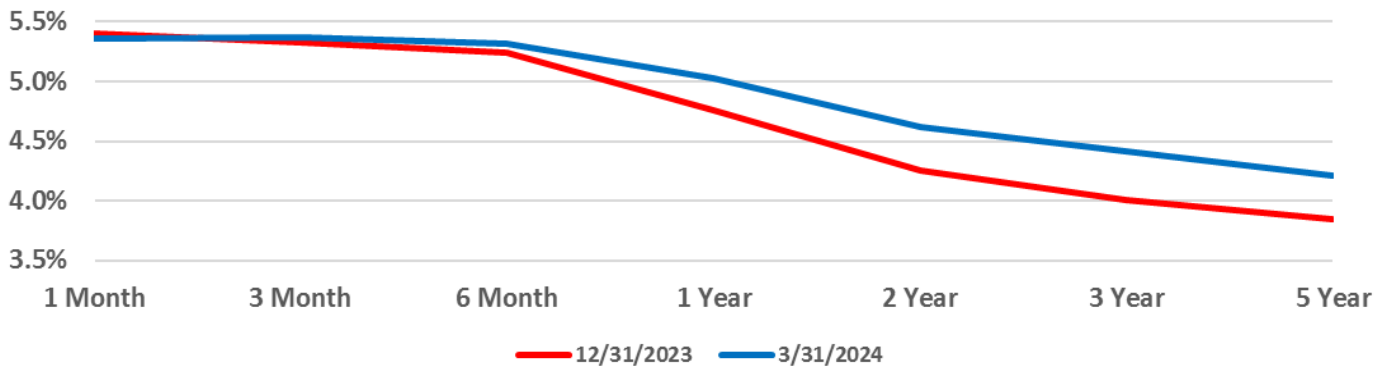
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
3/15/2024	Income (Reinvested Dividend)	Schwab Government Money Fund	386.53	\$387	
3/1/2024	Buy	US Treas Note (91282CDN8) 12/15/2024 1.000%	500,000.00	\$484,473	\$1,093
3/1/2024	Buy	US Treas Note (91282CGG0) 01/31/2025 4.125%	60,000.00	\$59,521	\$224
3/1/2024	Buy	Valley National Bank (919853KT7) 09/05/2025 5.050%	250,000.00	\$250,000	
3/1/2024	Income (Interest)	Fed Home Ln Bk (3130AV6F4) 03/01/2024 5.250%		\$263	
3/1/2024	Sell	Fed Home Ln Bk (3130AV6F4) 03/01/2024 5.250%	10,000.00	\$10,000	

## Fixed Income Market Update – March 31, 2024

### Key Takeaways:

- Short term interest rates were largely unchanged in March and remain higher than 12/31/2023 levels
- The latest CPI print increased slightly to 3.2% (previously 3.1%) which was inline with market expectations
- Labor conditions remain tight despite the March monthly increase in unemployment from 3.7% to 3.9%
- The Fed held its benchmark rate steady in March while the market still expects three rate cuts in 2024

### U.S. Treasury Yield Curve



Yields as of 3/31/2024	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	4.92%	-	-	-	-	-
3 Month	-	5.37%	5.35%	5.30%	5.45%	5.43%
6 Month	-	5.32%	5.25%	5.29%	5.42%	5.41%
9 Month	-	5.12%	5.15%	5.16%	5.25%	5.24%
1 Year	-	5.03%	5.10%	5.00%	5.18%	5.16%
3 Year	-	4.41%	4.60%	4.41%	4.73%	4.77%
5 Year	-	4.21%	4.20%	4.23%	4.63%	-

### Economic Data

Indicator	Current	Previous
CPI	3.2% (Feb 2024)	3.1% (Jan 2024)
Unemployment	3.9% (Feb 2024)	3.7% (Jan 2024)
Fed Funds Rate	5.5% (Mar 2024)	5.5% (Jan 2024)
Real GDP Growth	3.2% (4th Qtr 2023)	4.9% (3rd Qtr 2023)

### Federal Open Market Committee Median Fed Funds Rate Forecast

