

New Lenox Fire Protection District

Financial Analysis

For the 6 Month(s) Ended June 30, 2025



Revenue Highlights

50% of Budget Year

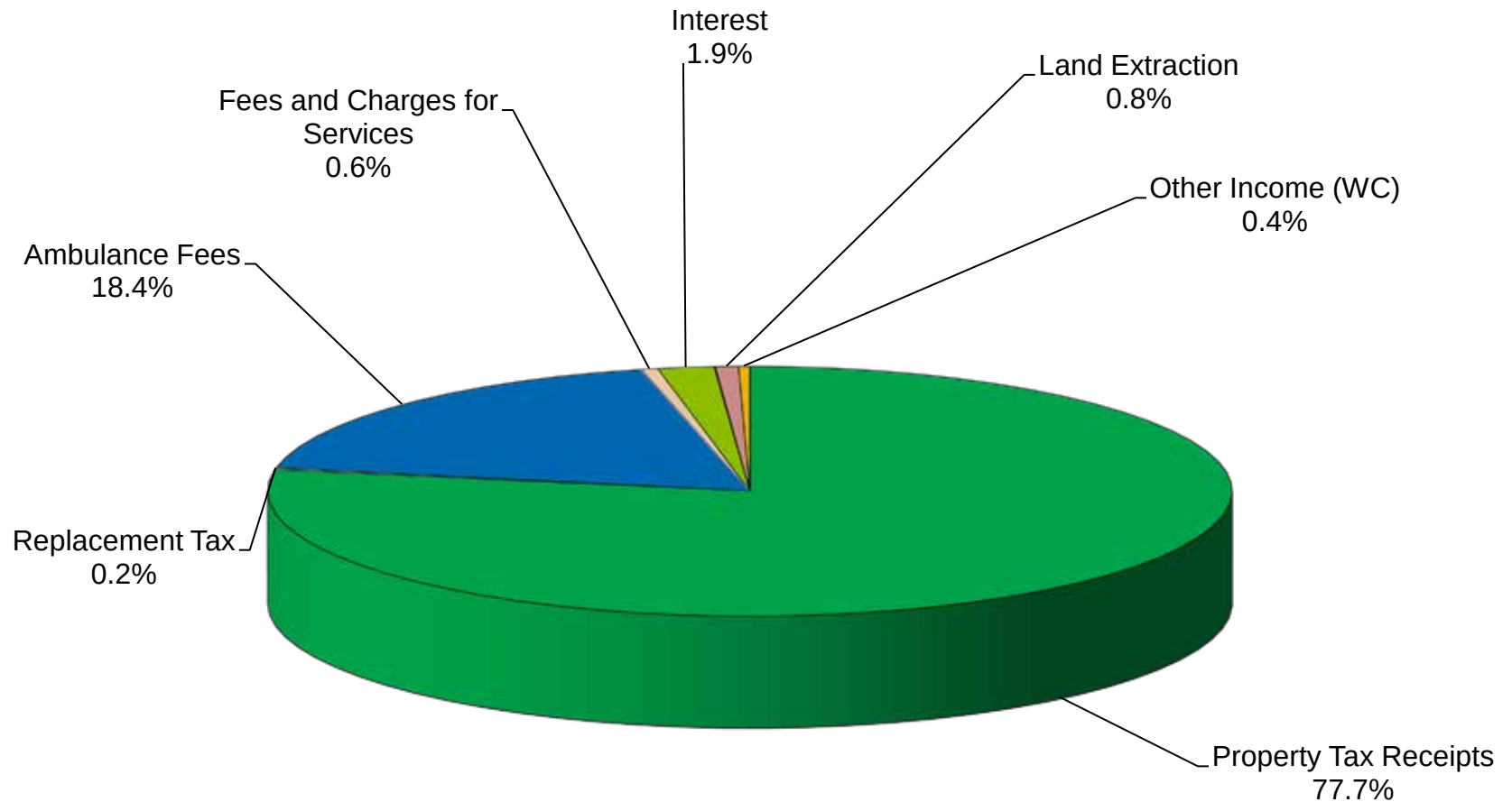
- 56% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$5,663,131 or 53% of Budget
- Ambulance Fees
 - Collected \$1,341,178 or 70% of Budget
- Fees and Charges for Service
 - Collected \$40,664 or 70% of Budget
- Interest
 - Collected \$137,262 or 100% of Budget
- Land Extraction
 - Collected \$56,576 or 188% of Budget

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	5,663,131	10,741,582	53%	5,353,461	6%
Foreign Fire Insurance Tax	-	60,000	0%	12,500	-100%
Replacement Tax	15,047	30,000	50%	21,446	-30%
Ambulance Fees	1,341,178	1,915,000	70%	987,553	36%
Grants	2,217	-	0%	50,000	-96%
Donations	-	500	0%	2,780	-100%
Fees and Charges for Services	40,664	58,000	70%	38,291	6%
Interest	137,262	135,000	102%	108,005	27%
Unrealized Gains/Loss	(2,226)	-	0%	29,814	-107%
Land Extraction	56,576	30,000	189%	43,996	29%
Other Income (WC)	27,120	20,000	136%	34,723	-22%
Transfer-In	-	-	0%	900,000	-100%
Miscelleaneous Income	3,242	17,000	19%	7,490	-57%
Actual Revenues	7,284,210	13,007,082	56%	7,590,059	-4%
Budgeted Revenues	13,007,082				
% Diff	56%				

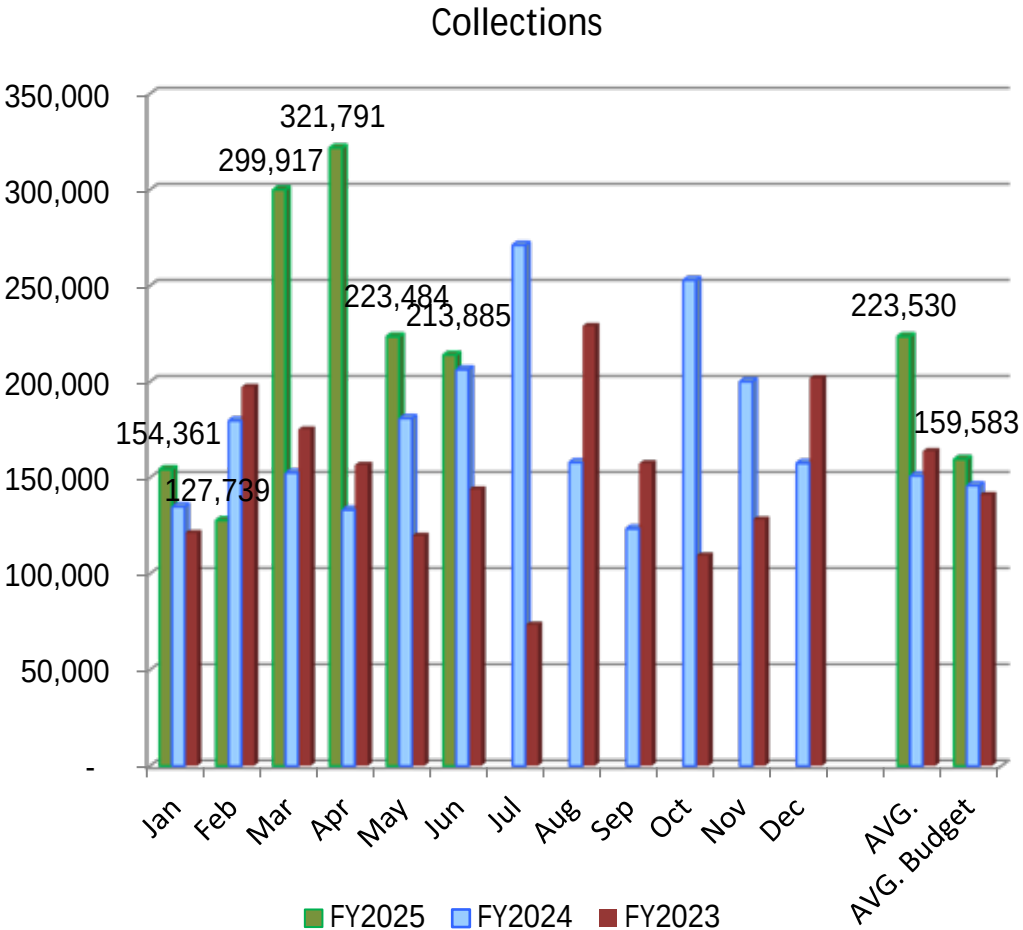
Revenues

Revenue Distribution



Ambulance Fees

Month	FY2025	FY2024	FY2023
Jan	154,361	134,862	121,060
Feb	127,739	179,628	197,197
Mar	299,917	152,514	175,084
Apr	321,791	133,295	156,544
May	223,484	180,887	119,639
Jun	213,885	206,369	143,830
Jul		271,137	73,294
Aug		157,890	228,921
Sep		123,385	157,324
Oct		252,788	109,288
Nov		200,055	128,102
Dec		157,533	201,808
AVG.	223,530	151,008	163,742
AVG. Budget	159,583	145,833	140,984
YTD	1,341,178	987,553	913,354



Expenditure Highlights

50% of Budget Year

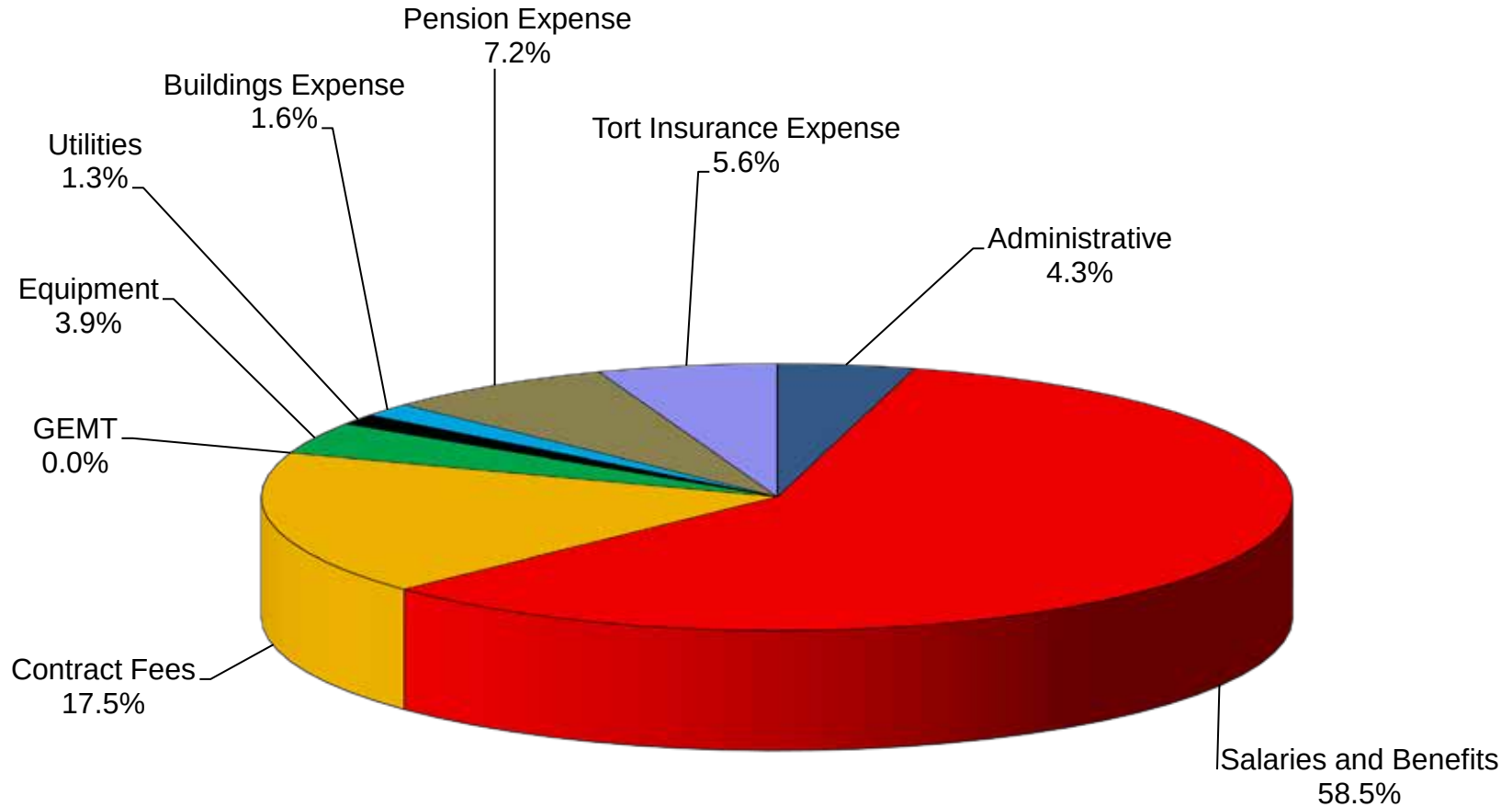
- Operating Expenditures
 - 47% of Budget
- Personnel (13 of 26 Payrolls or 50%)
 - 48% of Budget
- Equipment
 - 29% of Budget
- Contract Fees
 - 52% of Budget
- Capital Projects & Debt Service
 - 34% of Budget
 - \$108,606; Debt Service
 - \$40,000; Ladder Truck Refurbishment Deposit
 - \$26,097 Image Trend (Net of Deposits from Frankfort / Mokena / Manhattan)
 - * \$29,726 Jefferson Fire; Ambulance Cot Lift Remount
 - \$21,865; Virtek Training Room IT Upgrades
 - \$56,695; Zoll Monitors

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
OPERATING EXPENDITURES					
Administrative	262,261	546,500	48%	258,289	2%
Salaries and Benefits	3,574,807	7,496,643	48%	3,250,767	10%
Contract Fees	1,068,475	2,069,902	52%	1,007,513	6%
GEMT	-	330,000	0%	197,030	-100%
Equipment	236,586	812,019	29%	306,830	-23%
Utilities	79,123	183,700	43%	83,407	-5%
Buildings Expense	99,410	195,500	51%	105,089	-5%
Pension Expense	442,400	840,229	53%	397,331	11%
Tort Insurance Expense	344,016	523,558	66%	307,730	12%
Actual Expenditures	6,107,078	12,998,051	47%	5,913,986	3%
Budgeted Expenditures	12,998,051				
% Diff	47%				
SURPLUS / (DEFICIT) FROM OPERATIONS					
	1,177,132	9,031	13034%	1,676,074	-30%
CAPITAL EXPENDITURES					
Capital	179,163	582,500	31%	198,995	-10%
Debt Service	108,606	100,000	109%	172,424	-37%
Transfer-Out	-	0	0%	900,000	-100%
Actual Expenditures	287,769	682,500	42%	1,271,419	-77%
Budgeted Expenditures	682,500				
% Diff	42%				

Expenditures

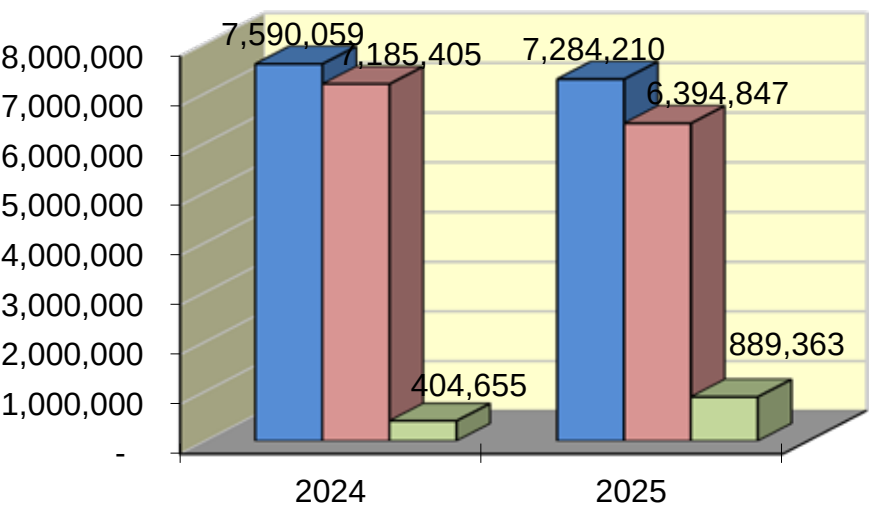
Operational Expenditure Distribution



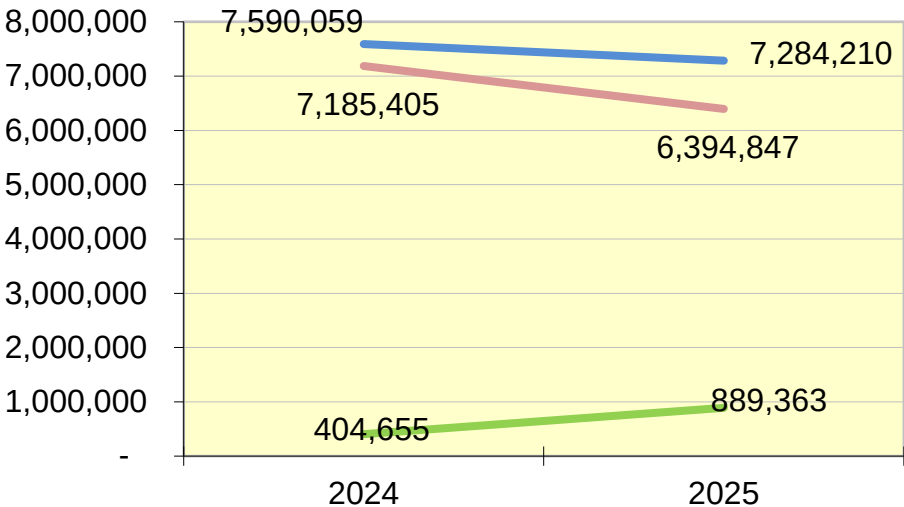
Revenue, Expenditure & Fund Balance

For the 6 Month(s) Ended June 30, 2025

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	385,330	860,457	-	(287,769)	(68,654)	889,363
BEGINNING FUND BALANCE	1,969,778	2,528,897	-	5,325,118	173,128	9,996,921
ENDING FUND BALANCE	2,355,108	3,389,354	-	5,037,349	104,474	10,886,284
Fund Balance to Expenditure Ratio	84%	134%	0%	0%	30%	178%



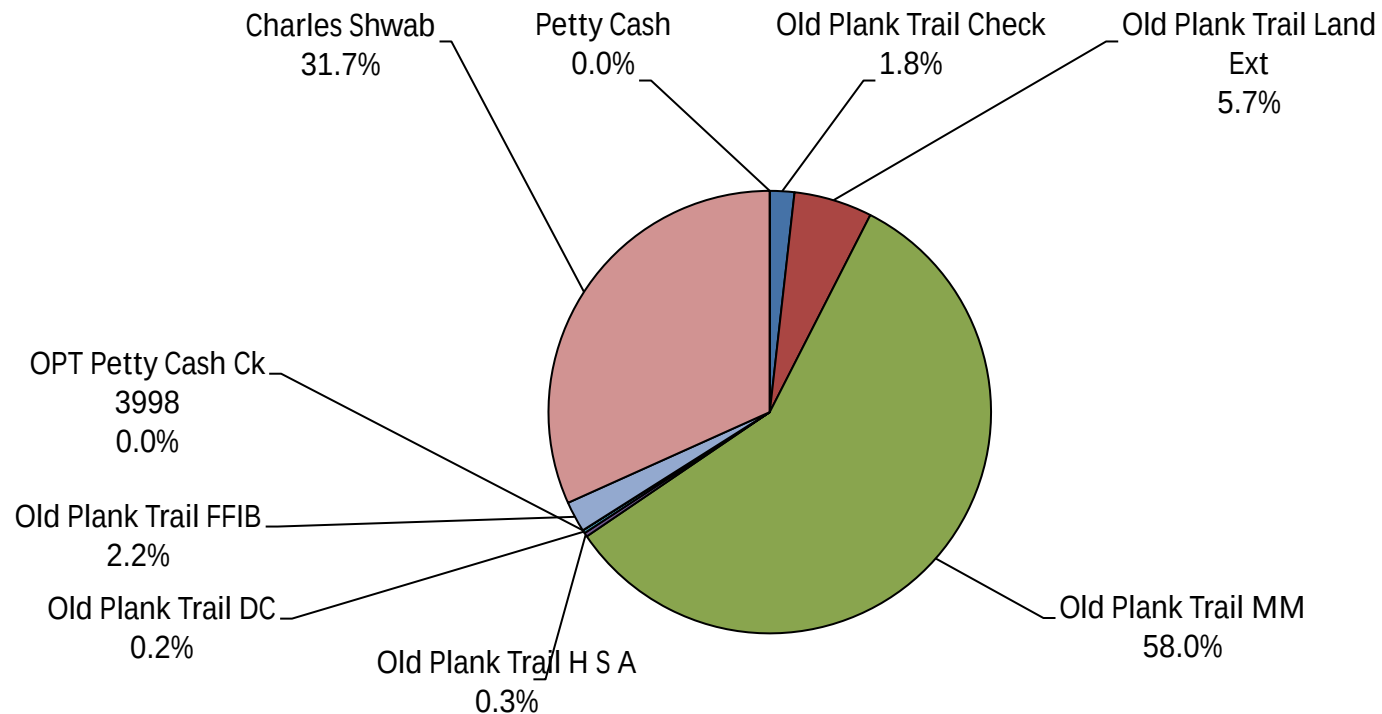
■ Revenues ■ Expenditures ■ Surplus / Deficit



— Revenues — Expenditures — Surplus / Deficit

Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	183,267	104,104
Old Plank Trail Land Ext	585,848	449,458
Old Plank Trail MM	5,939,045	5,667,258
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	24,192	15,421
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	230,043	16,435
Charles Shwab	3,248,935	3,108,962
Petty Cash	14	14
	\$ 10,240,915	\$ 9,391,223



Financial Report

For the 6 Month(s) Ended June 30, 2025
FISCAL YEAR 2025



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 6 Month(s) Ended June 30, 2025

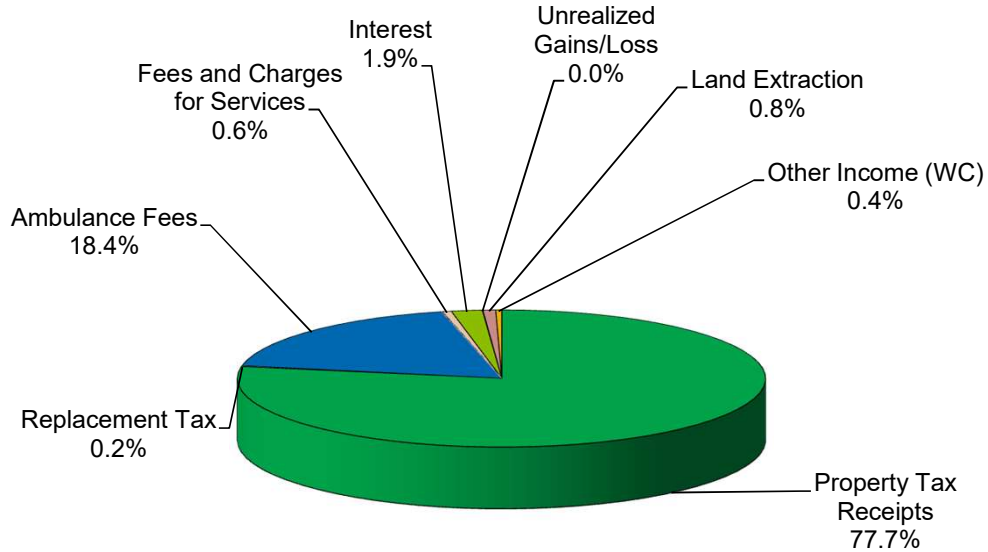
50% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	5,663,131	10,741,582	52.7%
Foreign Fire Insurance Tax	-	60,000	0.0%
Replacement Tax	15,047	30,000	50.2%
Ambulance Fees	1,341,178	1,915,000	70.0%
Grants	2,217	-	0.0%
Donations	-	500	0.0%
Fees and Charges for Services	40,664	58,000	70.1%
Interest	137,262	135,000	101.7%
Unrealized Gains/Loss	(2,226)	-	0.0%
Land Extraction	56,576	30,000	188.6%
Other Income (WC)	27,120	20,000	135.6%
Transfer-In	-	-	0.0%
Miscellaneous Income	3,242	17,000	19.1%
Actual Revenues	7,284,210	13,007,082	56.0%
Budgeted Revenues	13,007,082		
% Diff	56%		
OPERATING EXPENDITURES			
Administrative	262,261	546,500	48.0%
Salaries and Benefits	3,574,807	7,496,643	47.7%
Contract Fees	1,068,475	2,069,902	51.6%
GEMT	-	330,000	0.0%
Equipment	236,586	812,019	29.1%
Utilities	79,123	183,700	43.1%
Buildings Expense	99,410	195,500	50.8%
Pension Expense	442,400	840,229	52.7%
Tort Insurance Expense	344,016	523,558	65.7%
Actual Expenditures	6,107,078	12,998,051	47.0%
Budgeted Expenditures	12,998,051		
% Diff	47%		
SURPLUS / (DEFICIT)	1,177,132	9,031	13034.4%
CAPITAL EXPENDITURES			
Capital	179,163	582,500	31%
Debt Service	108,606	100,000	109%
Transfer-Out	-	-	0%
Actual Expenditures	287,769	682,500	42%
Budgeted Expenditures	682,500		
% Diff	42%		
CHANGE IN NET POSITION	889,363	(673,469)	
BEGINNING FUND BALANCE	9,996,921		
ENDING FUND BALANCE	10,886,284		

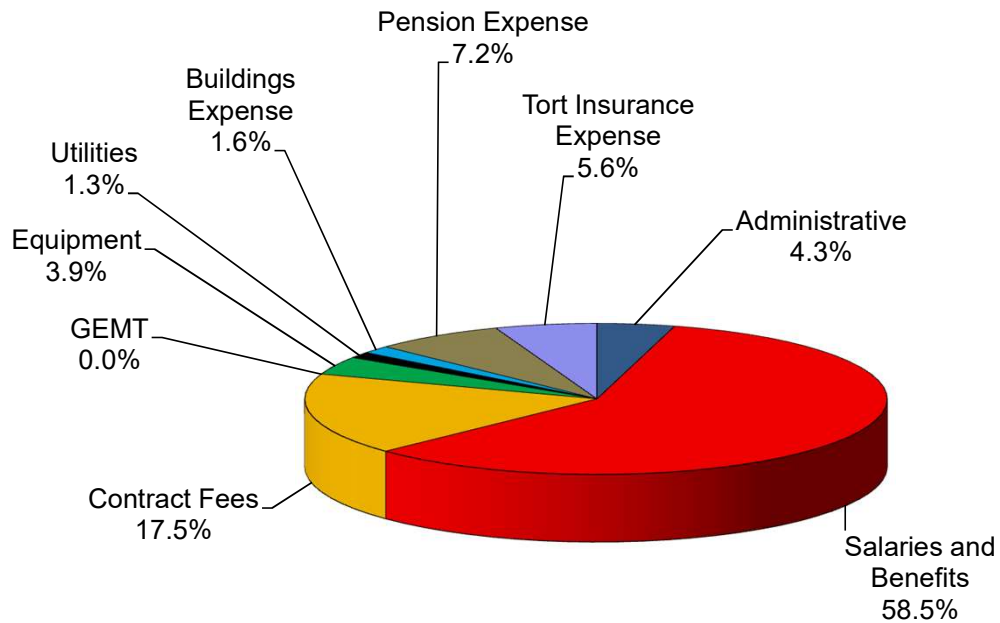
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 6 Month(s) Ended June 30, 2025

Revenue Distribution

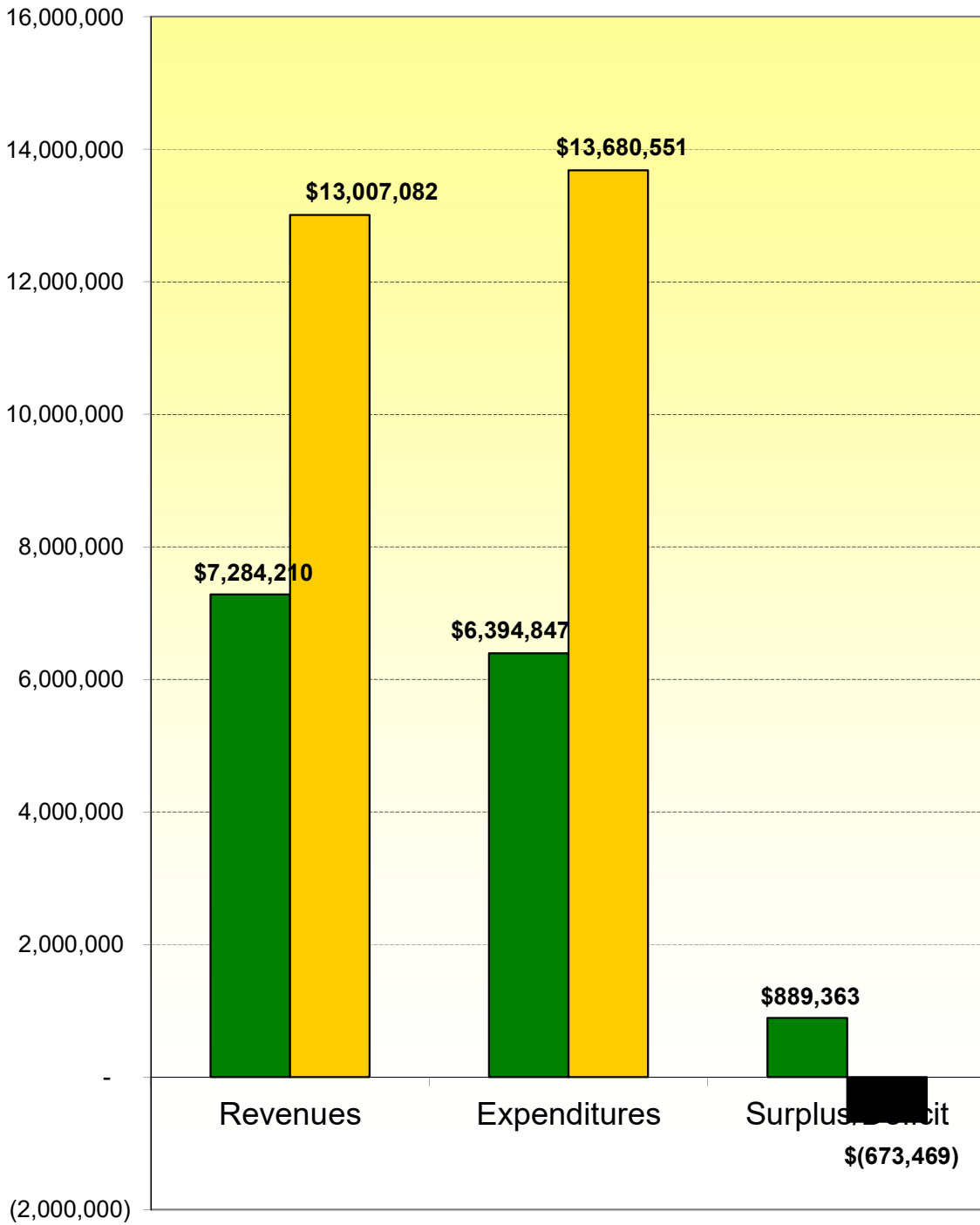


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 6 Month(s) Ended June 30, 2025



■ YTD ■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 6 Month(s) Ended June 30, 2025

50% of Fiscal Year								
	Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget % of Budget
REVENUE								
	Property Tax Receipts	2,971,271	1,974,098	442,400	-	275,361	5,663,131	10,741,582 53%
	Foreign Fire Insurance Tax	-	-	-	-	-	-	60,000 0%
	Replacement Tax	15,047	-	-	-	-	15,047	30,000 50%
	Ambulance Fees	-	1,341,178	-	-	-	1,341,178	1,915,000 70%
	Grants	2,217	-	-	-	-	2,217	- 0%
	Loan Proceeds	-	-	-	-	-	-	- 0%
	Donations	-	-	-	-	-	-	500 0%
	Fees and Charges for Services	40,664	-	-	-	-	40,664	58,000 70%
	Interest	68,631	68,631	-	-	-	137,262	135,000 102%
	Unrealized Gains/Loss	(1,113)	(1,113)	-	-	-	(2,226)	- 0%
	Land Extraction	56,576	-	-	-	-	56,576	30,000 189%
	Other Income	27,120	-	-	-	-	27,120	20,000 136%
	Transfer-In	-	-	-	-	-	-	- 0%
	Miscellaneous Income	3,242	-	-	-	-	3,242	17,000 19%
	Actual Revenues	3,183,655	3,382,794	442,400	-	275,361	7,284,210	13,007,082 56%
	Budgeted Revenues	5,854,587	5,788,708	840,229	-	523,558	13,007,082	
	% Diff	54%	58%	53%	0%	53%	56%	
OPERATING EXPENDITURES								
	Administrative	195,918	66,343	-	-	-	262,261	546,500 48%
	Salaries and Benefits	1,787,699	1,787,108	-	-	-	3,574,807	7,496,643 48%
	Contract Fees	529,595	538,880	-	-	-	1,068,475	2,069,902 52%
	GEMT	-	-	-	-	-	-	330,000 0%
	Equipment	174,730	61,856	-	-	-	236,586	812,019 29%
	Utilities	47,614	31,509	-	-	-	79,123	183,700 43%
	Buildings Expense	62,769	36,641	-	-	-	99,410	195,500 51%
	Pension Expense	-	-	442,400	-	-	442,400	840,229 53%
	Tort Insurance Expense	-	-	-	-	344,016	344,016	523,558 66%
	Actual Expenditures	2,798,324	2,522,337	442,400	-	344,016	6,107,078	12,998,051 47%
	Budgeted Expenditures	5,814,672	5,819,592	840,229	-	523,558	12,998,051	
	% Diff	48%	43%	53%	0%	66%	47%	
SURPLUS / (DEFICIT) FROM OPERATIONS		385,330	860,457	-	-	(68,654)	1,177,132	9,031 13034%
CAPITAL EXPENDITURES								
	Capital	-	-	-	179,163	-	179,163	582,500 31%
	Debt Service	-	-	-	108,606	-	108,606	100,000 109%
	Transfer Out	-	-	-	-	-	-	- 0%
	Actual Expenditures	-	-	-	287,769	-	287,769	682,500 42%
	Budgeted Expenditures	-	-	-	682,500	-	682,500	
	% Diff	0%	0%	0%	42%	0%	42%	
CHANGE IN NET POSITION		385,330	860,457	-	(287,769)	(68,654)	889,363	Total Budget (673,469)
BEGINNING FUND BALANCE		1,969,778	2,528,897	-	5,325,118	173,128	9,996,921	
ENDING FUND BALANCE		2,355,108	3,389,354	-	5,037,349	104,474	10,886,284	
Fund Balance to Expenditure Ratio		84%	134%	0%	0%	30%	178%	

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
June 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	5,320,502.69	895,131.83	5,663,130.74	10,741,582.00	-5,078,451.26	52.72%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	0.00	0.00	2,217.00	0.00	2,217.00	100.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4260 · Equipment Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	0.00	41.67	0.00	500.00	-500.00	0.0%
4271 · Donation - SAR	0.00	0.00	0.00	0.00	0.00	0.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	0.00	2,500.00	15,047.38	30,000.00	-14,952.62	50.16%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	0.00	60,000.00	-60,000.00	0.0%
4440 · Alarm Monitoring Fee	5,013.20	416.67	5,013.20	5,000.00	13.20	100.26%
4450 · Inspection Fee	450.00	666.67	3,300.00	8,000.00	-4,700.00	41.25%
4451 · False Alarm Fee	0.00	3,750.00	32,350.46	45,000.00	-12,649.54	71.89%
4615 · Ambulance Fees	213,885.38	159,583.33	1,341,177.95	1,915,000.00	-573,822.05	70.04%
4650 · Interest Income	40,646.83	11,250.00	137,261.64	135,000.00	2,261.64	101.68%
4660 · Unrealized Gains/Loss	1,061.35	0.00	-2,225.94	0.00	-2,225.94	100.0%
4700 · Other Income (Work Comp)	1,169.00	1,666.67	27,119.78	20,000.00	7,119.78	135.6%
4730 · Land Extraction	6,964.22	2,500.00	56,576.19	30,000.00	26,576.19	188.59%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	75.00	41.67	166.84	500.00	-333.16	33.37%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	1,475.00	83.33	3,075.00	1,000.00	2,075.00	307.5%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	0.00	0.00	0.00	0.00	0.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	1,550.00	1,416.67	3,241.84	17,000.00	-13,758.16	19.07%
Total Revenues	5,591,242.67	1,083,923.50	7,284,210.24	13,007,082.00	-5,722,871.76	56.0%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
June 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	166.67	0.00	2,000.00	-2,000.00	0.0%
6010 · Legal Services	12,133.50	2,083.33	18,436.00	25,000.00	-6,564.00	73.74%
6020 · Dispatching Services-Dispatchers	12,658.63	10,000.00	78,891.78	120,000.00	-41,108.22	65.74%
6030 · Audting and Accounting Services	16,468.90	5,416.67	27,394.56	65,000.00	-37,605.44	42.15%
6031 · Bank Service Charges	411.59	2,666.67	2,303.58	32,000.00	-29,696.42	7.2%
6071 · Trustee Training	1,266.20	541.67	1,951.20	6,500.00	-4,548.80	30.02%
6080 · Fire Prevention/Public Ed	1,839.00	1,604.17	10,118.13	19,250.00	-9,131.87	52.56%
6160 · Employee Physicals	1,923.04	979.17	7,599.04	11,750.00	-4,150.96	64.67%
6202 · Contingency/Misc	349.14	1,250.00	10,110.17	15,000.00	-4,889.83	67.4%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	78.14	83.33	5,723.85	1,000.00	4,723.85	572.39%
6220 · Postage	196.57	208.33	741.62	2,500.00	-1,758.38	29.67%
6230 · Dues/Subscriptions	593.00	1,916.67	19,105.05	23,000.00	-3,894.95	83.07%
6240 · Office Supplies	833.23	1,333.33	5,142.29	16,000.00	-10,857.71	32.14%
6250 · Office Equipment Repairs	0.00	583.33	0.00	7,000.00	-7,000.00	0.0%
6270 · IT Expense	4,167.85	9,333.33	61,075.39	112,000.00	-50,924.61	54.53%
8061 · Cadet Expense	0.00	1,666.67	0.00	20,000.00	-20,000.00	0.0%
8180 · Pest Control	273.00	0.00	1,365.00	0.00	1,365.00	100.0%
8240 · Banquet	0.00	291.67	0.00	3,500.00	-3,500.00	0.0%
8350 · Foreign Fire Tax Exp	499.59	5,000.00	12,302.97	60,000.00	-47,697.03	20.51%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	53,691.38	45,541.67	262,260.63	546,500.00	-284,239.37	47.99%
Salaries and Benefits						
6040 · Employee Salaries	467,231.53	522,864.00	2,859,709.53	6,274,368.00	-3,414,658.47	45.58%
6150 · Employees H S A	34,823.12	34,571.25	225,828.75	414,855.00	-189,026.25	54.44%
6710 · FICA Tax Expense	1,683.48	2,166.67	11,477.01	26,000.00	-14,522.99	44.14%
6720 · Medicare Expense	6,458.73	6,000.00	38,715.82	72,000.00	-33,284.18	53.77%
6750 · State Unemployment Expense	163.80	675.00	5,252.75	8,100.00	-2,847.25	64.85%
6760 · Employer IMRF Expense	0.00	1,183.33	9,748.91	14,200.00	-4,451.09	68.65%
9630 · Health Insurance	75,171.72	57,260.00	424,074.20	687,120.00	-263,045.80	61.72%
	585,532.38	624,720.25	3,574,806.97	7,496,643.00	-3,921,836.03	47.69%
Contract Fees						
6101 · Contract Fees/Metro	179,900.20	172,491.83	1,068,474.61	2,069,902.00	-1,001,427.39	51.62%
6201 · Contract Fees/Andres	0.00	27,500.00	0.00	330,000.00	-330,000.00	0.0%
Subtotal	179,900.20	199,991.83	1,068,474.61	2,399,902.00	-1,331,427.39	44.52%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
June 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	1,099.86	5,416.67	10,407.16	65,000.00	-54,592.84	16.01%
8006 Power Tools	6,390.00	1,762.50	6,390.00	21,150.00	-14,760.00	30.21%
8007 SCBA	0.00	2,375.00	3,247.25	28,500.00	-25,252.75	11.39%
8008 Hazmat Monitors	0.00	694.50	115.00	8,334.00	-8,219.00	1.38%
8009 Small Tool Purchase	0.00	833.33	0.00	10,000.00	-10,000.00	0.0%
8010 · Equip and Small Tool Repair	650.00	1,916.67	4,206.34	23,000.00	-18,793.66	18.29%
8020 · Medical Supplies	-45,610.78	6,916.67	29,157.22	83,000.00	-53,842.78	35.13%
8021 BSI/PPE	0.00	1,125.00	0.00	13,500.00	-13,500.00	0.0%
8022 Equipment Service	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8023 Supplies	0.00	0.00	0.00	0.00	0.00	0.0%
8024 Equipment Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
8025 Rescue Task Force	0.00	666.67	0.00	8,000.00	-8,000.00	0.0%
8026 Education	0.00	0.00	0.00	0.00	0.00	0.0%
8030 · Oxygen	314.78	350.00	2,229.41	4,200.00	-1,970.59	53.08%
8050 · Fire Clothing	0.00	6,400.00	33,514.79	76,800.00	-43,285.21	43.64%
8060 · Uniforms/Station Wear	2,267.21	5,333.33	35,068.44	64,000.00	-28,931.56	54.79%
8070 · Fuel/Oil	6,016.91	8,000.00	37,323.68	96,000.00	-58,676.32	38.88%
8080 Special Teams	0.00	0.00	0.00	0.00	0.00	0.0%
8081 Arson	0.00	275.00	0.00	3,300.00	-3,300.00	0.0%
8082 TRT	0.00	607.33	1,992.13	7,288.00	-5,295.87	27.33%
8083 Water Rescue	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	0.00	1,053.92	0.00	12,647.00	-12,647.00	0.0%
8086 Hazmat	0.00	683.33	0.00	8,200.00	-8,200.00	0.0%
8100 · Hose Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
8101 Fire Appliance	0.00	866.67	0.00	10,400.00	-10,400.00	0.0%
8102 Fire Hose	956.50	1,100.00	956.50	13,200.00	-12,243.50	7.25%
8160 · Fire Extinguishers	0.00	416.67	919.25	5,000.00	-4,080.75	18.39%
8200 · Radio/Beeper Repair	0.00	1,500.00	7,890.11	18,000.00	-10,109.89	43.83%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	3,585.36	12,500.00	46,895.50	150,000.00	-103,104.50	31.26%
8390 · Vehicle Maintenance	3,788.63	5,833.33	16,273.71	70,000.00	-53,726.29	23.25%
Subtotal	-20,541.53	67,668.25	236,586.49	812,019.00	-575,432.51	29.14%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
June 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 · Natural Gas Expense	652.49	2,600.00	16,902.07	31,200.00	-14,297.93	54.17%
9020 · Electric	4,363.05	3,750.00	18,624.34	45,000.00	-26,375.66	41.39%
9030 · Phone/Internet/Cable/ADT	6,180.12	7,250.00	33,857.89	87,000.00	-53,142.11	38.92%
9040 · Sewer/Water/Refuse	1,315.93	1,708.33	9,738.62	20,500.00	-10,761.38	47.5%
Subtotal	12,511.59	15,308.33	79,122.92	183,700.00	-104,577.08	43.07%
Buildings Expense						
9100 · Building Expense	27,000.00	3,166.67	38,797.02	38,000.00	797.02	102.1%
9110 · Facility Repair/Maintenance	12,727.02	10,458.33	34,644.91	125,500.00	-90,855.09	27.61%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	3,031.17	2,666.67	25,968.09	32,000.00	-6,031.91	81.15%
Subtotal	42,758.19	16,291.67	99,410.02	195,500.00	-96,089.98	51%
Pension Expense						
9510 · Employer Pension Expense	415,634.55	70,019.08	442,400.45	840,229.00	-397,828.55	52.65%
Subtotal	415,634.55	70,019.08	442,400.45	840,229.00	-397,828.55	52.65%
Tort Ins Expense						
6070 · Firefighter Training	7,882.72	11,963.17	45,093.15	143,558.00	-98,464.85	31.41%
9620 · Vehicle & Building	0.00	5,416.67	6,641.44	65,000.00	-58,358.56	10.22%
9640 · Work Comp / Liability	43,570.00	26,250.00	292,281.25	315,000.00	-22,718.75	92.79%
Subtotal	51,452.72	31,666.67	344,015.84	523,558.00	-179,542.16	65.71%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

June 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	1,250.00	3,788.00	15,000.00	-11,212.00	25.25%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 · Medical Equipment Capital Outlay	56,695.38	8,166.67	56,695.38	98,000.00	-41,304.62	57.85%
8190 · Radio Capital Outlay	0.00	1,708.33	738.60	20,500.00	-19,761.40	3.6%
8280 · Vehicle Capital Outlay	0.00	28,333.33	69,979.28	340,000.00	-270,020.72	20.58%
9120 · Facility Capital Outlay	0.00	0.00	21,865.00	0.00	21,865.00	100.0%
9150 · Loan Payment	0.00	8,333.33	108,605.62	100,000.00	8,605.62	108.61%
9405 · Transfer Out	0.00	0.00	0.00	0.00	0.00	0.0%
9740 · IT Capital Outlay	8,605.80	8,333.33	26,097.08	100,000.00	-73,902.92	26.1%
Subtotal	65,301.18	56,875.00	287,768.96	682,500.00	-394,731.04	42.16%
Total Expenditures	1,386,240.66	1,128,082.75	6,394,846.89	13,680,551.00	-7,285,704.11	46.74%
CHANGE IN NET POSITION	4,205,002.01	-1,128,082.75	889,363.35	-673,469.00	1,562,832.35	-132.06%

**New Lenox Fire Protection District
Cash Balances
June 30, 2025**

CASH

Beginning Cash Balance as of:	June 1, 2025	6,024,855
Total Receipts:		5,591,243
Total Other Disbursements/Liabilities		(1,375,183)

CASH:

Old Plank Trail Checking #0910	183,267
Old Plank Trail Land Extraction #0413	585,848
Old Plank Trail MM #0929	5,939,045
Old Plank Trail H S A #3685	29,312
Old Plank Trail DC #8474	24,192
OPT Petty Cash Ck #3998	259
Old Plank Trail FFIB #3290	230,043
Charles Schwab	3,248,935
Petty Cash	14
	<u>10,240,915</u>

Total Ending Cash Balance as of:	June 30, 2025	<u><u>10,240,915</u></u>
----------------------------------	---------------	--------------------------

Payroll	July 11, 2025	(218,164)
Accounts Payable	July	<u>(622,226)</u>
Cash on Deposit	July 21, 2025	<u><u>9,400,525</u></u>

Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer

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As of June 30, 2025

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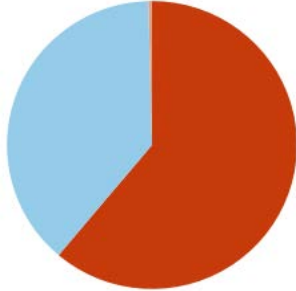
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$2,004,421	61.2%
Certificate of Deposit	\$1,260,907	38.5%
Cash Equivalent	\$12,492	0.4%
Total	\$3,277,821	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,265,233	\$3,247,069	\$3,208,369	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$1,471	(\$2,822)	\$2,372	\$98,216
Income/Expenses	\$22,831	\$37,820	\$68,873	\$173,750
Change in Accrued	(\$11,715)	(\$4,247)	(\$1,793)	\$5,855
Ending Market Value	\$3,277,821	\$3,277,821	\$3,277,821	\$3,277,821
Investment Gain	\$12,587	\$30,751	\$69,452	\$277,821

Projected Income

Description	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Total
U.S. Treasury	\$20,473	\$20,663	\$20,473	\$14,925	\$76,534
Certificate of Deposit	\$11,613	\$18,370	\$5,083	\$11,537	\$46,603
Cash Equivalent	\$123	\$123	\$123	\$123	\$493
Total	\$32,209	\$39,156	\$25,679	\$26,586	\$123,630

Projected Income and Maturities

Description	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Total
U.S. Treasury	\$20,473	\$275,663	\$270,473	\$14,925	\$581,534
Certificate of Deposit	\$261,613	\$268,370	\$5,083	\$261,537	\$796,603
Cash Equivalent	\$123	\$123	\$123	\$123	\$493
Total	\$282,209	\$544,156	\$275,679	\$276,586	\$1,378,630

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

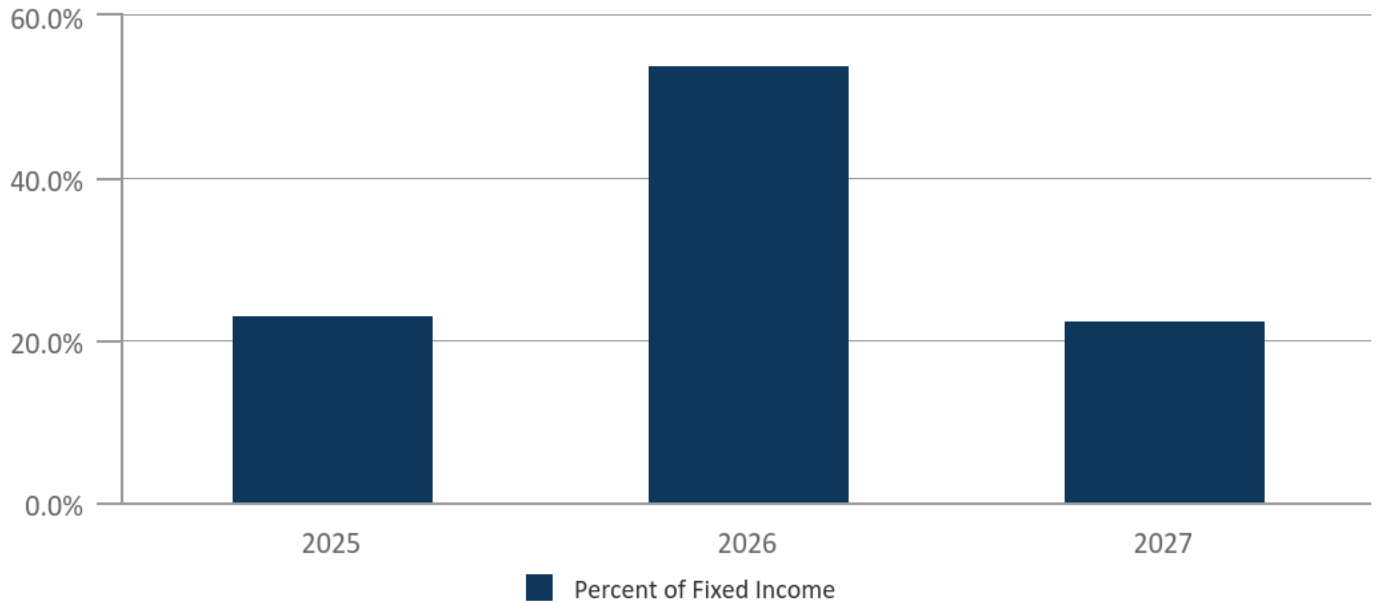
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Second Quarter 2025	\$3,247,069	\$0	\$0	\$3,277,821	\$30,751
First Quarter 2025	\$3,208,369	\$0	\$0	\$3,247,069	\$38,701
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,208,369	\$26,480
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,277,821	\$277,821

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
61.4%	U.S. Treasury	\$1,979,000	\$2,004,421	4.1%	4.2%	4.0%	1.1
38.6%	Certificate of Deposit	\$1,250,000	\$1,260,907	4.7%	4.7%	4.3%	1.2
100.0%	Total	\$3,229,000	\$3,265,329	4.4%	4.4%	4.1%	1.1

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income								
Taxable Bonds								
U.S. Treasury								
7.9%	US Treas Note 08/31/2026 3.750%	91282CLH2	8/31/2026	255,000.00	\$254,382	3.8%	4.0%	\$9,563
	Accrued Income				\$3,196			
7.1%	US Treas Note 01/31/2027 4.125%	91282CMH1	1/31/2027	229,000.00	\$230,064	4.1%	3.8%	\$9,446
	Accrued Income				\$3,940			
7.8%	US Treas Note 01/15/2026 3.875%	91282CGE5	1/15/2026	250,000.00	\$249,639	3.9%	4.1%	\$9,688
	Accrued Income				\$4,469			
8.7%	US Treas Note 07/31/2026 4.375%	91282CLB5	7/31/2026	280,000.00	\$281,116	4.4%	4.0%	\$12,250
	Accrued Income				\$5,110			
6.1%	US Treas Note 12/31/2026 4.250%	91282CME8	12/31/2026	200,000.00	\$201,180	4.2%	3.8%	\$8,500
	Accrued Income				\$23			
7.8%	US Treas Note 11/15/2025 4.500%	91282CFW6	11/15/2025	255,000.00	\$255,100	4.5%	4.4%	\$11,475
	Accrued Income				\$1,466			
7.7%	US Treas Note 11/30/2026 4.250%	91282CLY5	11/30/2026	250,000.00	\$251,299	4.2%	3.9%	\$10,625
	Accrued Income				\$900			
8.0%	US Treas Note 10/31/2026 4.125%	91282CLS8	10/31/2026	260,000.00	\$260,731	4.1%	3.9%	\$10,725
	Accrued Income				\$1,807			
Certificate of Deposit								
7.7%	American Express Natl Bk 03/29/2027 4.100%	02589AGV8	3/29/2027	250,000.00	\$249,738	4.1%	4.1%	\$10,250
	Accrued Income				\$2,724			
7.7%	Bank of America 12/08/2025 5.200%	06051XEF5	12/8/2025	250,000.00	\$250,939	5.2%	4.8%	\$13,000
	Accrued Income				\$904			
7.6%	Morgan Stanley Private Bank 06/30/2027 4.200%	61776NTN3	6/30/2027	250,000.00	\$250,333	4.2%	4.1%	\$10,500
	Accrued Income				\$29			
7.7%	State Bank of India 06/25/2026 4.950%	8562855Z0	6/25/2026	250,000.00	\$251,631	4.9%	4.3%	\$12,375
	Accrued Income				\$203			
7.8%	Valley National Bank 09/05/2025 5.050%	919853KT7	9/5/2025	250,000.00	\$250,291	5.0%	4.3%	\$12,625
	Accrued Income				\$4,115			
99.6% Fixed Income Total					\$3,265,329	4.4%	4.1%	\$141,021

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Cash Equivalent								
Cash Equivalent								
Cash Equivalent								
0.4%	Schwab Government Money Fund	SWGXX			\$12,492	3.9%		\$493
100.0%	Total				\$3,277,821	4.4%	4.1%	\$141,515

Transactions

New Lenox Fire Protection District
From May 31, 2025 to June 30, 2025

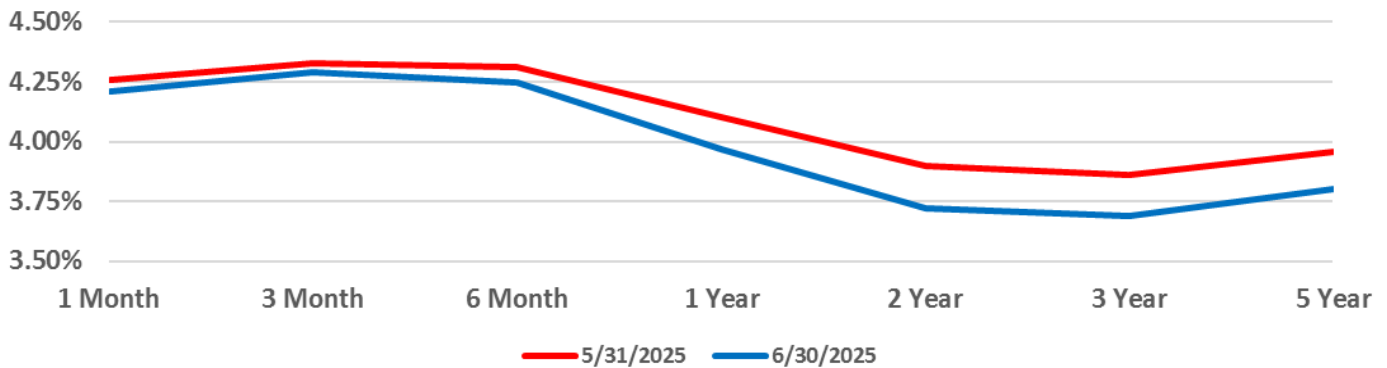
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
6/30/2025	Income (Interest)	US Treas Note (91282CME8) 12/31/2026 4.250%		\$4,250	
6/25/2025	Income (Interest)	State Bank of India (8562855Z0) 06/25/2026 4.950%		\$6,171	
6/23/2025	Buy	Morgan Stanley Private Bank (61776NTN3) 06/30/2027 4.200%	250,000.00	\$250,000	
6/23/2025	Buy	US Treas Note (91282CMH1) 01/31/2027 4.125%	25,000.00	\$25,090	\$410
6/20/2025	Income (Interest)	Morgan Stanley Private Bank (61768EK51) 06/20/2025 4.800%		\$5,864	
6/20/2025	Sell	Morgan Stanley Private Bank (61768EK51) 06/20/2025 4.800%	245,000.00	\$245,000	
6/16/2025	Income (Reinvested Dividend)	Schwab Government Money Fund	64.66	\$65	
6/6/2025	Income (Interest)	Bank of America (06051XEF5) 12/08/2025 5.200%		\$6,482	

Fixed Income Market Update – June 30, 2025

Key Takeaways:

- June experienced a downward movement in yields, leading to an increase in bond prices
- The latest inflation data ticked up to 2.4% (previously 2.3%) which was still lower than expected
- Fed officials had their fourth meeting of 2025 in June and left the Funds Rate unchanged
- Market participants are expecting 25 basis point cuts at the September and December meetings

U.S. Treasury Yield Curve



Yields as of 6/30/2025	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	3.95%	-	-	-	-	-
3 Month	-	4.29%	4.30%	4.29%	4.36%	4.35%
6 Month	-	4.25%	4.20%	4.20%	4.33%	4.34%
9 Month	-	4.10%	4.05%	4.09%	4.18%	4.17%
1 Year	-	3.97%	4.00%	4.00%	4.26%	4.25%
3 Year	-	3.69%	4.00%	3.72%	4.06%	4.02%
5 Year	-	3.80%	4.05%	3.82%	4.21%	-

Economic Data

Indicator	Current	Previous
CPI	2.4% (May 2025)	2.3% (April 2025)
Unemployment	4.2% (May 2025)	4.2% (April 2025)
Fed Funds Rate	4.50% (June 2025)	4.50% (May 2025)
Real GDP Growth	-0.5% (1st Qtr 2025)	2.4% (4th Qtr 2024)

Federal Open Market Committee Median Fed Funds Rate Forecast

