

New Lenox Fire Protection District

Financial Analysis

For the 7 Month(s) Ended July 31, 2025



Revenue Highlights

58% of Budget Year

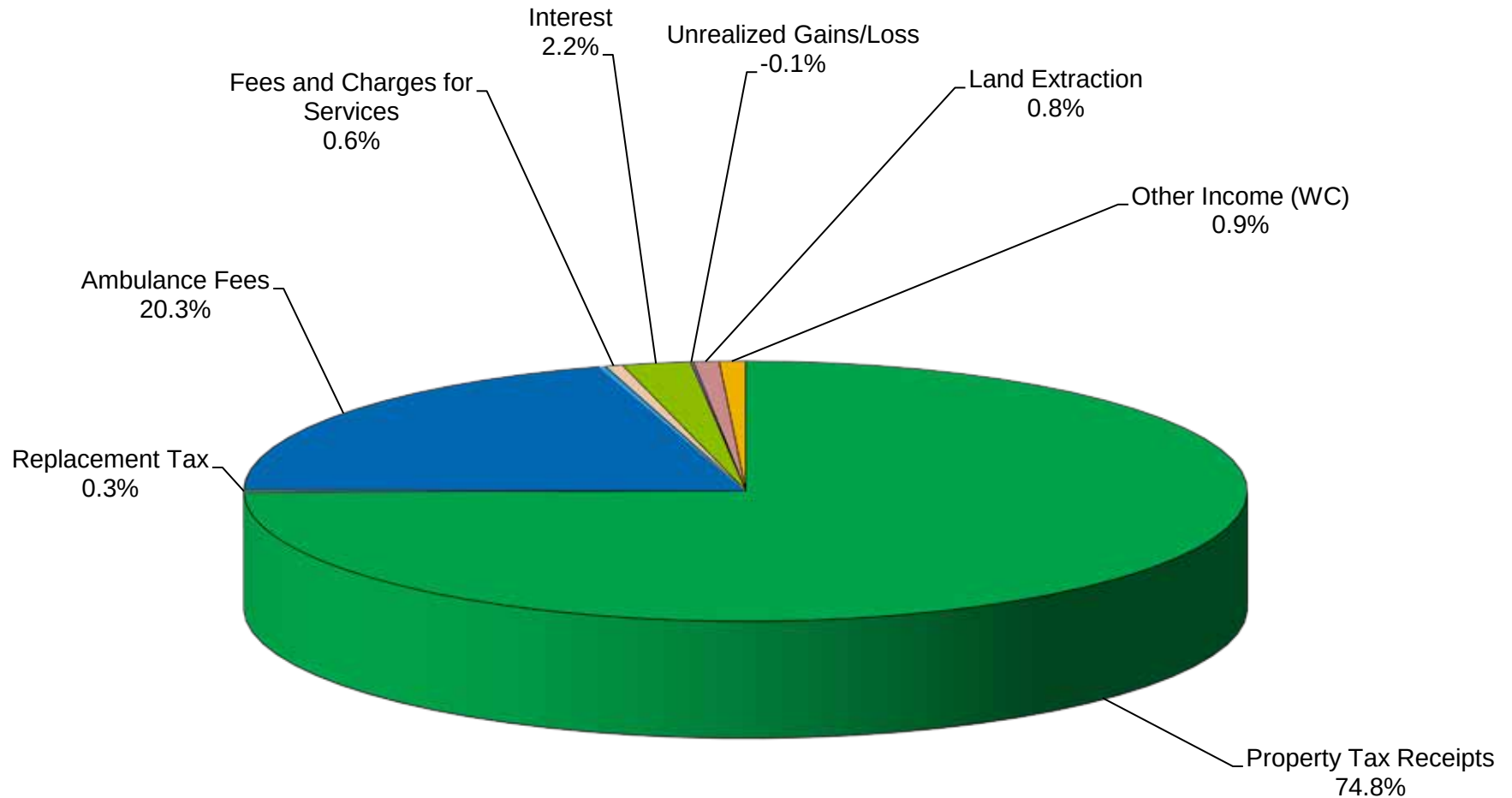
- 60% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$5,805,015 or 54% of Budget
- Ambulance Fees
 - Collected \$1,572,528 or 82% of Budget
- Fees and Charges for Service
 - Collected \$43,975 or 76% of Budget
- Interest
 - Collected \$170,246 or 126% of Budget
- Grants; Collected \$14,502
 - Life Safety Grant; \$12,285

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	5,805,015	10,741,582	54%	5,497,387	6%
Foreign Fire Insurance Tax	-	60,000	0%	12,500	-100%
Replacement Tax	19,966	30,000	67%	28,650	-30%
Ambulance Fees	1,572,528	1,915,000	82%	1,258,690	25%
Grants	14,502	-	0%	50,500	-71%
Donations	-	500	0%	2,780	-100%
Fees and Charges for Services	43,975	58,000	76%	45,483	-3%
Interest	170,246	135,000	126%	135,780	25%
Unrealized Gains/Loss	(7,048)	-	0%	37,555	-119%
Land Extraction	63,751	30,000	213%	60,725	5%
Other Income (WC)	66,189	20,000	331%	39,138	69%
Transfer-In	-	-	0%	900,000	-100%
Miscellaneous Income	3,642	17,000	21%	22,535	-84%
Actual Revenues	7,752,765	13,007,082	60%	8,091,721	-4%
Budgeted Revenues	13,007,082				
% Diff	60%				

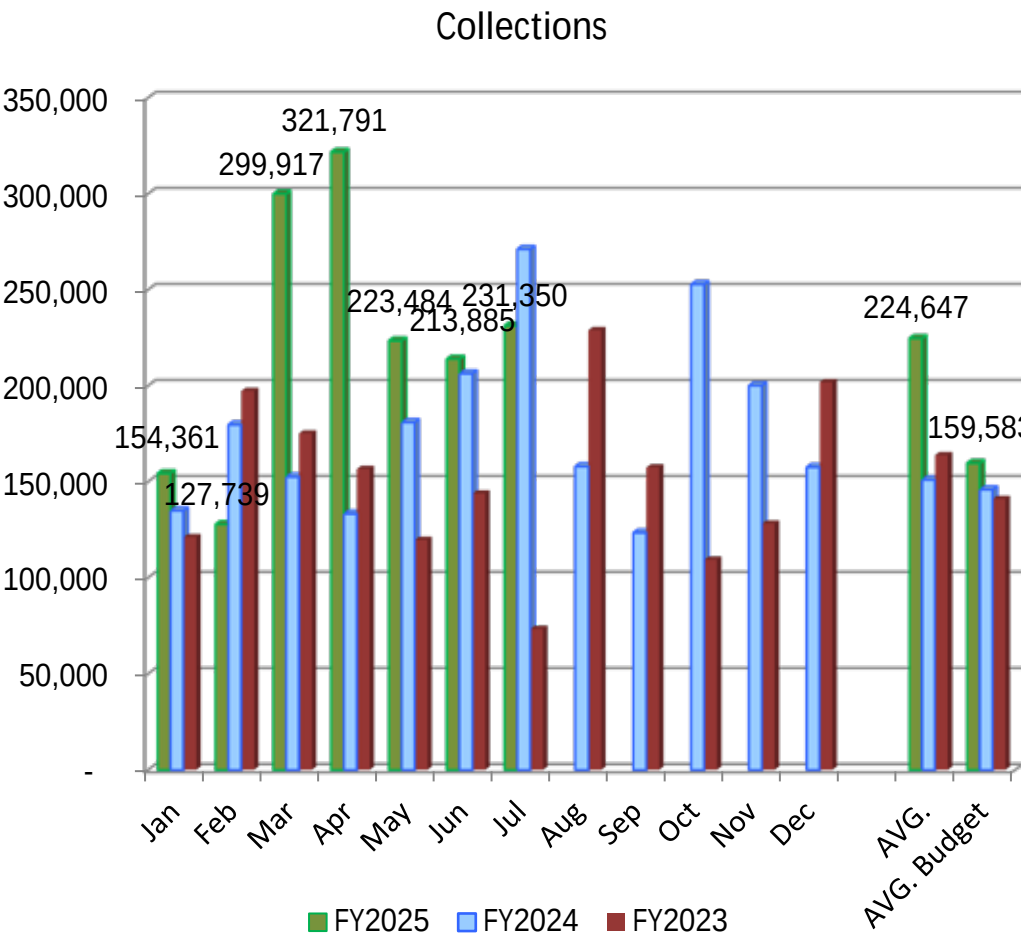
Revenues

Revenue Distribution



Ambulance Fees

Month	FY2025	FY2024	FY2023
Jan	154,361	134,862	121,060
Feb	127,739	179,628	197,197
Mar	299,917	152,514	175,084
Apr	321,791	133,295	156,544
May	223,484	180,887	119,639
Jun	213,885	206,369	143,830
Jul	231,350	271,137	73,294
Aug		157,890	228,921
Sep		123,385	157,324
Oct		252,788	109,288
Nov		200,055	128,102
Dec		157,533	201,808
AVG.	224,647	151,008	163,742
AVG. Budget	159,583	145,833	140,984
YTD	1,572,528	1,258,690	986,648



Expenditure Highlights

58% of Budget Year

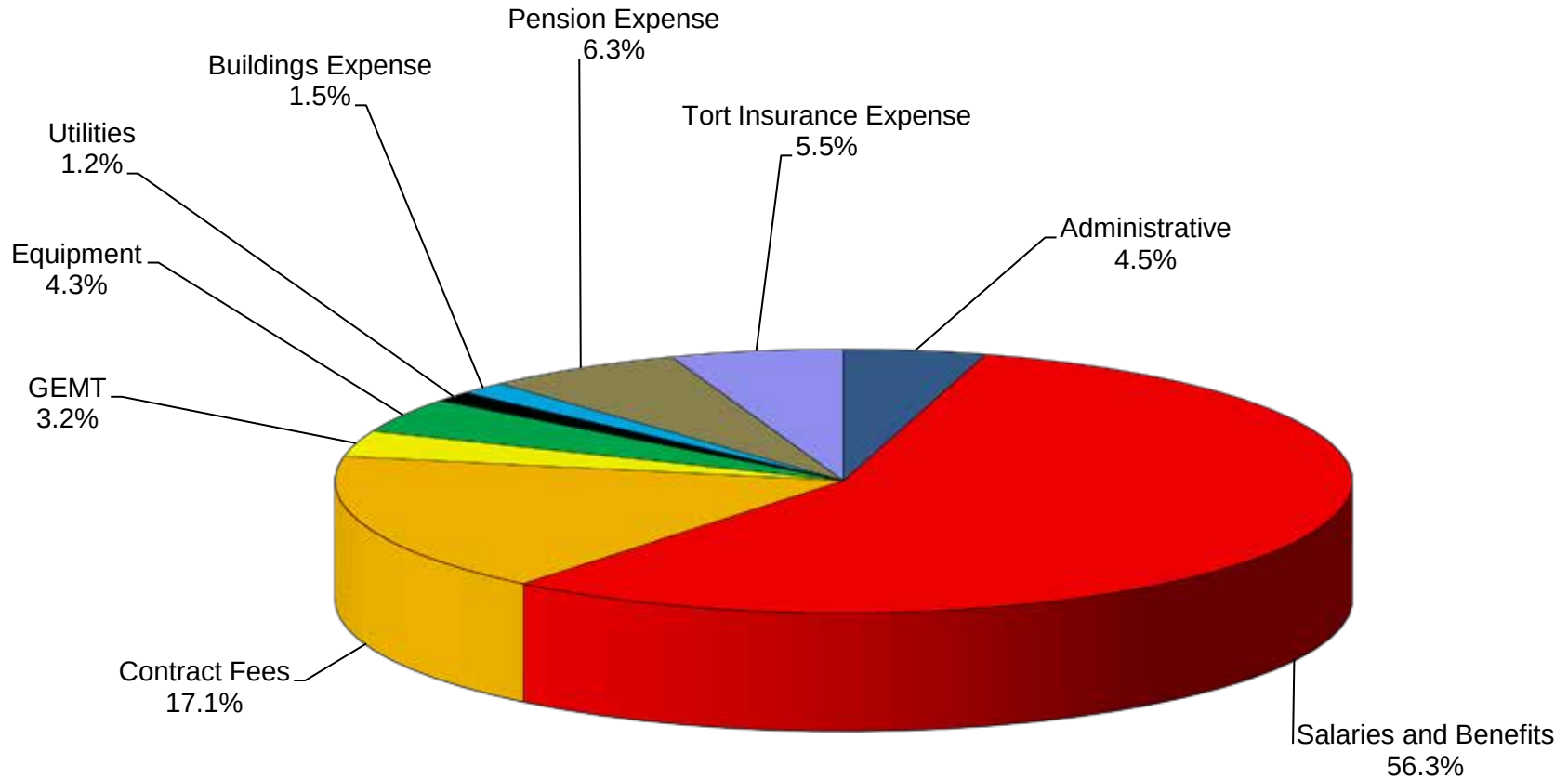
- Operating Expenditures
 - 55% of Budget
- Personnel (15 of 26 Payrolls or 58%)
 - 54% of Budget
- GEMT – FY25 3 Quarters; \$208,058
 - 69% of Budget
- Contract Fees
 - 59% of Budget
- Capital Projects & Debt Service
 - 49% of Budget
 - \$108,606; Debt Service
 - \$40,000; Ladder Truck Refurbishment Deposit
 - \$26,097 Image Trend (Net of Deposits from Frankfort / Mokena / Manhattan)
 - * \$29,726 Jefferson Fire; Ambulance Cot Lift Remount
 - \$21,865; Virtek Training Room IT Upgrades
 - \$56,695; Zoll Monitors
 - \$38,800; SCBA Breathing Air Compressor

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
OPERATING EXPENDITURES					
Administrative	323,540	546,500	59%	291,801	11%
Salaries and Benefits	4,034,118	7,496,643	54%	3,747,836	8%
Contract Fees	1,228,042	2,069,902	59%	1,191,383	3%
GEMT	228,267	330,000	69%	197,030	16%
Equipment	306,817	812,019	38%	357,367	-14%
Utilities	89,205	183,700	49%	98,068	-9%
Buildings Expense	108,918	195,500	56%	112,343	-3%
Pension Expense	453,484	840,229	54%	408,013	11%
Tort Insurance Expense	394,116	523,558	75%	338,959	16%
Actual Expenditures	7,166,506	12,998,051	55%	6,742,799	6%
Budgeted Expenditures	12,998,051				
% Diff	55%				
SURPLUS / (DEFICIT) FROM OPERATIONS	586,259	9,031	6492%	1,348,922	-57%
CAPITAL EXPENDITURES					
Capital	227,743	582,500	39%	278,995	-18%
Debt Service	108,606	100,000	109%	170,745	-36%
Transfer-Out	-	0	0%	900,000	-100%
Actual Expenditures	336,348	682,500	49%	1,349,740	-75%
Budgeted Expenditures	682,500				
% Diff	49%				

Expenditures

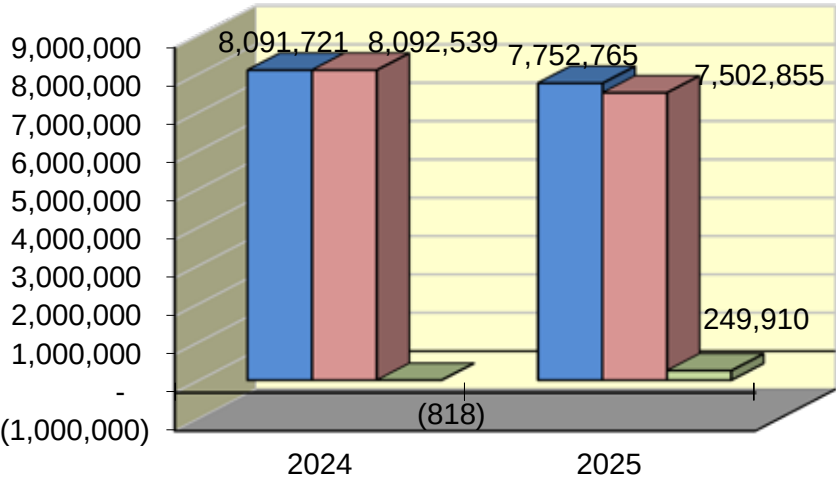
Operational Expenditure Distribution



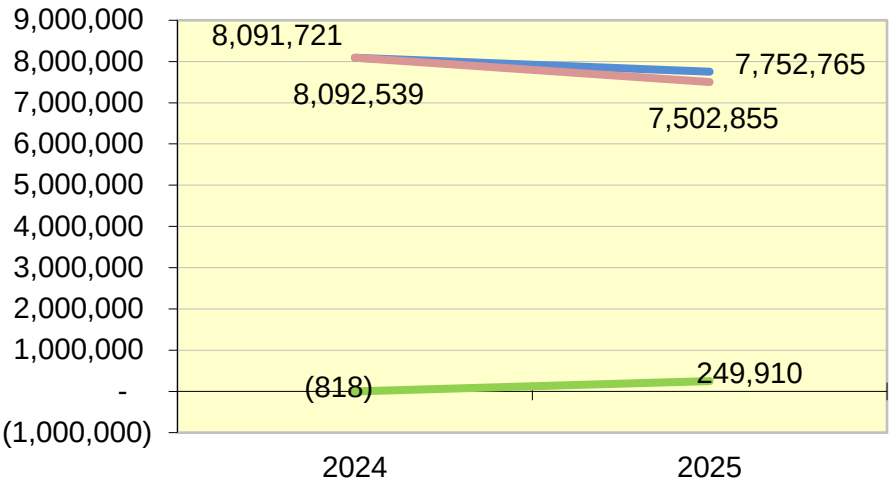
Revenue, Expenditure & Fund Balance

For the 7 Month(s) Ended July 31, 2025

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	106,085	592,029	-	(336,348)	(111,855)	249,910
BEGINNING FUND BALANCE	1,969,778	2,528,897	-	5,325,118	173,128	9,996,921
ENDING FUND BALANCE	2,075,863	3,120,926	-	4,988,770	61,273	10,246,831
Fund Balance to Expenditure Ratio	64%	101%	0%	0%	16%	143%



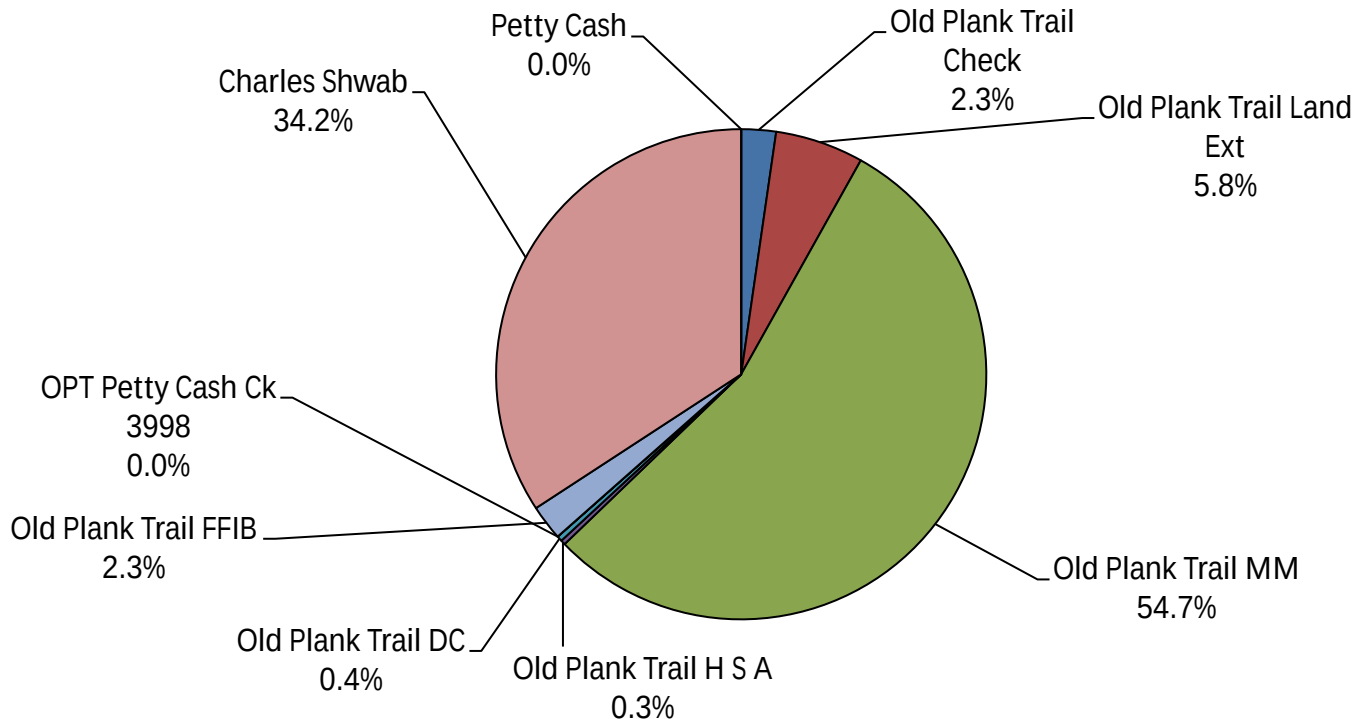
■ Revenues ■ Expenditures ■ Surplus / Deficit



— Revenues — Expenditures — Surplus / Deficit

Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	217,817	88,041
Old Plank Trail Land Ext	555,816	467,824
Old Plank Trail MM	5,213,841	5,239,431
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	33,846	28,102
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	221,821	14,978
Charles Shwab	3,260,039	3,123,560
Petty Cash	14	14
	\$ 9,532,765	\$ 8,991,520



Financial Report

For the 7 Month(s) Ended July 31, 2025
FISCAL YEAR 2025



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 7 Month(s) Ended July 31, 2025

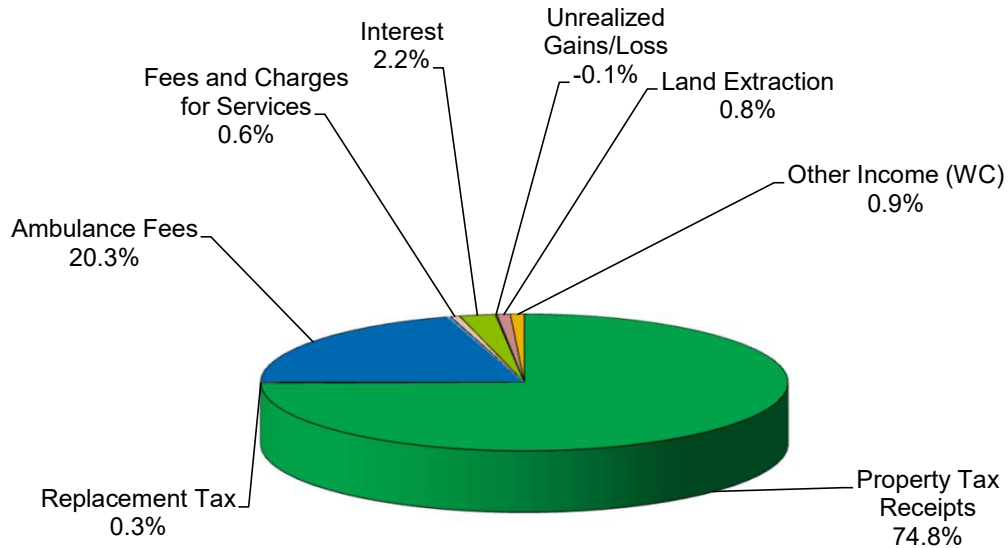
58% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	5,805,015	10,741,582	54.0%
Foreign Fire Insurance Tax	-	60,000	0.0%
Replacement Tax	19,966	30,000	66.6%
Ambulance Fees	1,572,528	1,915,000	82.1%
Grants	14,502	-	0.0%
Donations	-	500	0.0%
Fees and Charges for Services	43,975	58,000	75.8%
Interest	170,246	135,000	126.1%
Unrealized Gains/Loss	(7,048)	-	0.0%
Land Extraction	63,751	30,000	212.5%
Other Income (WC)	66,189	20,000	330.9%
Transfer-In	-	-	0.0%
Miscellaneous Income	3,642	17,000	21.4%
Actual Revenues	7,752,765	13,007,082	59.6%
Budgeted Revenues	13,007,082		
% Diff	60%		
OPERATING EXPENDITURES			
Administrative	323,540	546,500	59.2%
Salaries and Benefits	4,034,118	7,496,643	53.8%
Contract Fees	1,228,042	2,069,902	59.3%
GEMT	228,267	330,000	69.2%
Equipment	306,817	812,019	37.8%
Utilities	89,205	183,700	48.6%
Buildings Expense	108,918	195,500	55.7%
Pension Expense	453,484	840,229	54.0%
Tort Insurance Expense	394,116	523,558	75.3%
Actual Expenditures	7,166,506	12,998,051	55.1%
Budgeted Expenditures	12,998,051		
% Diff	55%		
SURPLUS / (DEFICIT)	586,259	9,031	6491.6%
CAPITAL EXPENDITURES			
Capital	227,743	582,500	39%
Debt Service	108,606	100,000	109%
Transfer-Out	-	-	0%
Actual Expenditures	336,348	682,500	49%
Budgeted Expenditures	682,500		
% Diff	49%		
CHANGE IN NET POSITION	249,910	(673,469)	
BEGINNING FUND BALANCE	9,996,921		
ENDING FUND BALANCE	10,246,831		

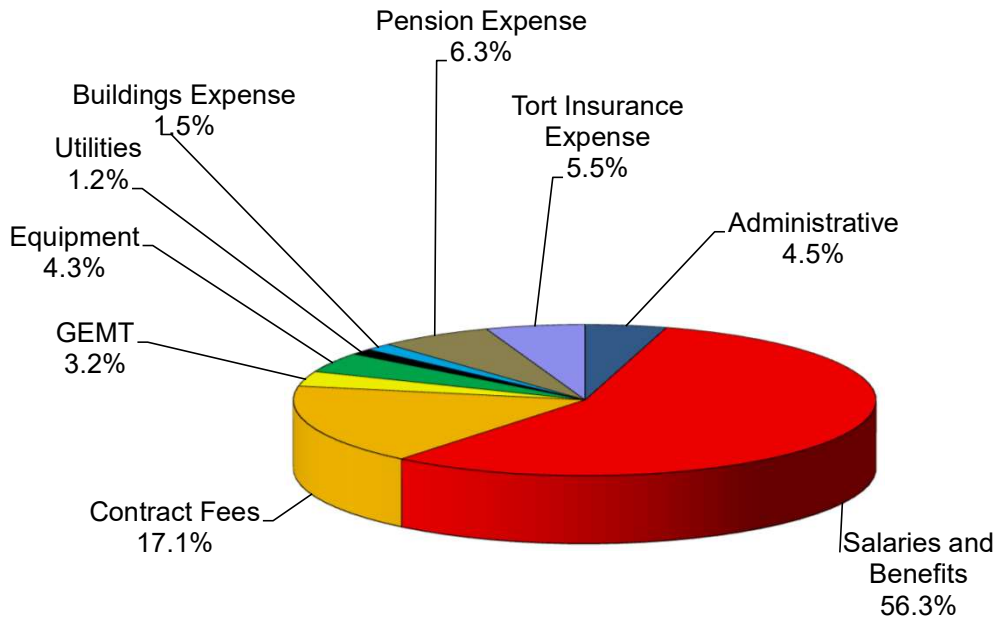
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 7 Month(s) Ended July 31, 2025

Revenue Distribution

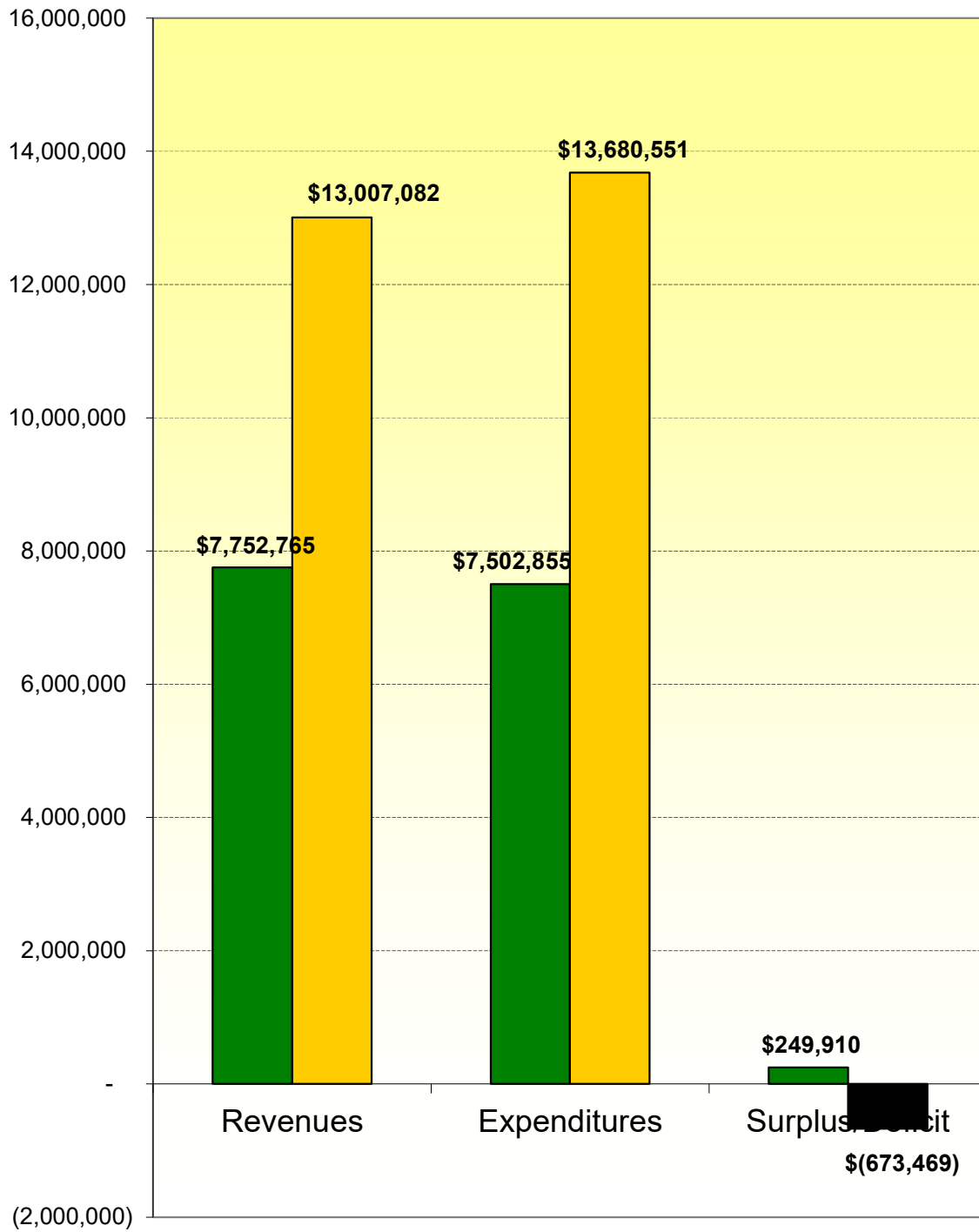


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 7 Month(s) Ended July 31, 2025



■ YTD ■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 7 Month(s) Ended July 31, 2025

58% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE								
Property Tax Receipts	3,045,713	2,023,557	453,484	-	282,260	5,805,015	10,741,582	54%
Foreign Fire Insurance Tax	-	-	-	-	-	-	60,000	0%
Replacement Tax	19,966	-	-	-	-	19,966	30,000	67%
Ambulance Fees	-	1,572,528	-	-	-	1,572,528	1,915,000	82%
Grants	14,502	-	-	-	-	14,502	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	500	0%
Fees and Charges for Services	43,975	-	-	-	-	43,975	58,000	76%
Interest	85,123	85,123	-	-	-	170,246	135,000	126%
Unrealized Gains/Loss	(3,524)	(3,524)	-	-	-	(7,048)	-	0%
Land Extraction	63,751	-	-	-	-	63,751	30,000	213%
Other Income	66,189	-	-	-	-	66,189	20,000	331%
Transfer-In	-	-	-	-	-	-	-	0%
Miscellaneous Income	3,642	-	-	-	-	3,642	17,000	21%
Actual Revenues	3,339,336	3,677,685	453,484	-	282,260	7,752,765	13,007,082	60%
Budgeted Revenues	5,854,587	5,788,708	840,229	-	523,558	13,007,082		
% Diff	57%	64%	54%	0%	54%	60%		
OPERATING EXPENDITURES								
Administrative	245,616	77,924	-	-	-	323,540	546,500	59%
Salaries and Benefits	2,017,354	2,016,764	-	-	-	4,034,118	7,496,643	54%
Contract Fees	615,841	612,201	-	-	-	1,228,042	2,069,902	59%
GEMT	-	228,267	-	-	-	228,267	330,000	69%
Equipment	231,396	75,421	-	-	-	306,817	812,019	38%
Utilities	54,299	34,906	-	-	-	89,205	183,700	49%
Buildings Expense	68,745	40,173	-	-	-	108,918	195,500	56%
Pension Expense	-	-	453,484	-	-	453,484	840,229	54%
Tort Insurance Expense	-	-	-	-	394,116	394,116	523,558	75%
Actual Expenditures	3,233,251	3,085,655	453,484	-	394,116	7,166,506	12,998,051	55%
Budgeted Expenditures	5,814,672	5,819,592	840,229	-	523,558	12,998,051		
% Diff	56%	53%	54%	0%	75%	55%		
SURPLUS / (DEFICIT) FROM OPERATIONS	106,085	592,029	-	-	(111,855)	586,259	9,031	6492%
CAPITAL EXPENDITURES								
Capital	-	-	-	227,743	-	227,743	582,500	39%
Debt Service	-	-	-	108,606	-	108,606	100,000	109%
Transfer Out	-	-	-	-	-	-	-	0%
Actual Expenditures	-	-	-	336,348	-	336,348	682,500	49%
Budgeted Expenditures	-	-	-	682,500	-	682,500		
% Diff	0%	0%	0%	49%	0%	49%		
CHANGE IN NET POSITION	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	
	106,085	592,029	-	(336,348)	(111,855)	249,910	(673,469)	
BEGINNING FUND BALANCE	1,969,778	2,528,897	-	5,325,118	173,128	9,996,921		
ENDING FUND BALANCE	2,075,863	3,120,926	Page 5 of 34	4,988,770	61,273	10,246,831		
Fund Balance to Expenditure Ratio	64%	101%	0%	0%	16%	143%		

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

July 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	141,884.24	895,131.83	5,805,014.98	10,741,582.00	-4,936,567.02	54.04%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	0.00	0.00	2,217.00	0.00	2,217.00	100.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	12,285.00	0.00	12,285.00	0.00	12,285.00	100.0%
4260 · Equipment Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	0.00	41.67	0.00	500.00	-500.00	0.0%
4271 · Donation - SAR	0.00	0.00	0.00	0.00	0.00	0.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	4,918.31	2,500.00	19,965.69	30,000.00	-10,034.31	66.55%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	0.00	60,000.00	-60,000.00	0.0%
4440 · Alarm Monitoring Fee	0.00	416.67	5,013.20	5,000.00	13.20	100.26%
4450 · Inspection Fee	300.00	666.67	3,600.00	8,000.00	-4,400.00	45.0%
4451 · False Alarm Fee	3,010.98	3,750.00	35,361.44	45,000.00	-9,638.56	78.58%
4615 · Ambulance Fees	231,350.46	159,583.33	1,572,528.41	1,915,000.00	-342,471.59	82.12%
4650 · Interest Income	32,984.56	11,250.00	170,246.20	135,000.00	35,246.20	126.11%
4660 · Unrealized Gains/Loss	-4,822.32	0.00	-7,048.26	0.00	-7,048.26	100.0%
4700 · Other Income (Work Comp)	39,068.75	1,666.67	66,188.53	20,000.00	46,188.53	330.94%
4730 · Land Extraction	7,174.78	2,500.00	63,750.97	30,000.00	33,750.97	212.5%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	20.00	41.67	186.84	500.00	-313.16	37.37%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	380.00	83.33	3,455.00	1,000.00	2,455.00	345.5%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	0.00	0.00	0.00	0.00	0.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	400.00	1,416.67	3,641.84	17,000.00	-13,358.16	21.42%
Total Revenues	468,554.76	1,083,923.50	7,752,765.00	13,007,082.00	-5,254,317.00	59.6%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

July 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	166.67	0.00	2,000.00	-2,000.00	0.0%
6010 · Legal Services	22,427.45	2,083.33	40,863.45	25,000.00	15,863.45	163.45%
6020 · Dispatching Services-Dispatchers	12,658.63	10,000.00	91,550.41	120,000.00	-28,449.59	76.29%
6030 · Audting and Accounting Services	2,125.19	5,416.67	29,519.75	65,000.00	-35,480.25	45.42%
6031 · Bank Service Charges	415.35	2,666.67	2,718.93	32,000.00	-29,281.07	8.5%
6071 · Trustee Training	0.00	541.67	1,951.20	6,500.00	-4,548.80	30.02%
6080 · Fire Prevention/Public Ed	147.36	1,604.17	10,265.49	19,250.00	-8,984.51	53.33%
6160 · Employee Physicals	3,103.16	979.17	10,702.20	11,750.00	-1,047.80	91.08%
6202 · Contingency/Misc	2,100.00	1,250.00	12,210.17	15,000.00	-2,789.83	81.4%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	0.00	83.33	5,723.85	1,000.00	4,723.85	572.39%
6220 · Postage	66.15	208.33	807.77	2,500.00	-1,692.23	32.31%
6230 · Dues/Subscriptions	0.00	1,916.67	19,105.05	23,000.00	-3,894.95	83.07%
6240 · Office Supplies	913.33	1,333.33	6,055.62	16,000.00	-9,944.38	37.85%
6250 · Office Equipment Repairs	0.00	583.33	0.00	7,000.00	-7,000.00	0.0%
6270 · IT Expense	8,554.73	9,333.33	69,630.12	112,000.00	-42,369.88	62.17%
8061 · Cadet Expense	0.00	1,666.67	0.00	20,000.00	-20,000.00	0.0%
8180 · Pest Control	546.00	0.00	1,911.00	0.00	1,911.00	100.0%
8240 · Banquet	0.00	291.67	0.00	3,500.00	-3,500.00	0.0%
8350 · Foreign Fire Tax Exp	8,222.07	5,000.00	20,525.04	60,000.00	-39,474.96	34.21%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	61,279.42	45,541.67	323,540.05	546,500.00	-222,959.95	59.2%
Salaries and Benefits						
6040 · Employee Salaries	450,119.48	522,864.00	3,309,829.01	6,274,368.00	-2,964,538.99	52.75%
6150 · Employees H S A	34,176.58	34,571.25	260,005.33	414,855.00	-154,849.67	62.67%
6710 · FICA Tax Expense	1,765.88	2,166.67	13,242.89	26,000.00	-12,757.11	50.93%
6720 · Medicare Expense	6,228.02	6,000.00	44,943.84	72,000.00	-27,056.16	62.42%
6750 · State Unemployment Expense	92.30	675.00	5,345.05	8,100.00	-2,754.95	65.99%
6760 · Employer IMRF Expense	0.00	1,183.33	9,748.91	14,200.00	-4,451.09	68.65%
9630 · Health Insurance	-33,071.63	57,260.00	391,002.57	687,120.00	-296,117.43	56.91%
	459,310.63	624,720.25	4,034,117.60	7,496,643.00	-3,462,525.40	53.81%
Contract Fees						
6101 · Contract Fees/Metro	159,566.90	172,491.83	1,228,041.51	2,069,902.00	-841,860.49	59.33%
6201 · Contract Fees/Andres	228,266.80	27,500.00	228,266.80	330,000.00	-101,733.20	69.17%
Subtotal	387,833.70	199,991.83	1,456,308.31	2,399,902.00	-943,593.69	60.68%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

July 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	1,176.56	5,416.67	11,583.72	65,000.00	-53,416.28	17.82%
8006 Power Tools	0.00	1,762.50	6,390.00	21,150.00	-14,760.00	30.21%
8007 SCBA	0.00	2,375.00	3,247.25	28,500.00	-25,252.75	11.39%
8008 Hazmat Monitors	0.00	694.50	115.00	8,334.00	-8,219.00	1.38%
8009 Small Tool Purchase	0.00	833.33	0.00	10,000.00	-10,000.00	0.0%
8010 · Equip and Small Tool Repair	1,616.12	1,916.67	5,822.46	23,000.00	-17,177.54	25.32%
8020 · Medical Supplies	1,855.57	6,916.67	31,012.79	83,000.00	-51,987.21	37.37%
8021 BSI/PPE	0.00	1,125.00	0.00	13,500.00	-13,500.00	0.0%
8022 Equipment Service	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8023 Supplies	0.00	0.00	0.00	0.00	0.00	0.0%
8024 Equipment Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
8025 Rescue Task Force	0.00	666.67	0.00	8,000.00	-8,000.00	0.0%
8026 Education	0.00	0.00	0.00	0.00	0.00	0.0%
8030 · Oxygen	623.50	350.00	2,852.91	4,200.00	-1,347.09	67.93%
8050 · Fire Clothing	26,520.53	6,400.00	60,035.32	76,800.00	-16,764.68	78.17%
8060 · Uniforms/Station Wear	4,661.50	5,333.33	39,729.94	64,000.00	-24,270.06	62.08%
8070 · Fuel/Oil	6,476.92	8,000.00	43,800.60	96,000.00	-52,199.40	45.63%
8080 Special Teams	0.00	0.00	0.00	0.00	0.00	0.0%
8081 Arson	0.00	275.00	0.00	3,300.00	-3,300.00	0.0%
8082 TRT	0.00	607.33	1,992.13	7,288.00	-5,295.87	27.33%
8083 Water Rescue	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	7,500.00	1,053.92	7,500.00	12,647.00	-5,147.00	59.3%
8086 Hazmat	0.00	683.33	0.00	8,200.00	-8,200.00	0.0%
8100 · Hose Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
8101 Fire Appliance	0.00	866.67	0.00	10,400.00	-10,400.00	0.0%
8102 Fire Hose	0.00	1,100.00	956.50	13,200.00	-12,243.50	7.25%
8160 · Fire Extinguishers	101.10	416.67	1,020.35	5,000.00	-3,979.65	20.41%
8200 · Radio/Beeper Repair	340.00	1,500.00	8,230.11	18,000.00	-9,769.89	45.72%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	13,898.78	12,500.00	60,794.28	150,000.00	-89,205.72	40.53%
8390 · Vehicle Maintenance	5,459.80	5,833.33	21,733.51	70,000.00	-48,266.49	31.05%
Subtotal	70,230.38	67,668.25	306,816.87	812,019.00	-505,202.13	37.78%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

July 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 · Natural Gas Expense	330.82	2,600.00	17,232.89	31,200.00	-13,967.11	55.23%
9020 · Electric	3,251.86	3,750.00	21,876.20	45,000.00	-23,123.80	48.61%
9030 · Phone/Internet/Cable/ADT	5,020.53	7,250.00	38,878.42	87,000.00	-48,121.58	44.69%
9040 · Sewer/Water/Refuse	1,479.36	1,708.33	11,217.98	20,500.00	-9,282.02	54.7%
Subtotal	10,082.57	15,308.33	89,205.49	183,700.00	-94,494.51	48.56%
Buildings Expense						
9100 · Building Expense	30.36	3,166.67	38,827.38	38,000.00	827.38	102.18%
9110 · Facility Repair/Maintenance	7,875.00	10,458.33	42,519.91	125,500.00	-82,980.09	33.88%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	1,602.65	2,666.67	27,570.74	32,000.00	-4,429.26	86.16%
Subtotal	9,508.01	16,291.67	108,918.03	195,500.00	-86,581.97	56%
Pension Expense						
9510 · Employer Pension Expense	11,083.91	70,019.08	453,484.36	840,229.00	-386,744.64	53.97%
Subtotal	11,083.91	70,019.08	453,484.36	840,229.00	-386,744.64	53.97%
Tort Ins Expense						
6070 · Firefighter Training	13,033.72	11,963.17	58,126.87	143,558.00	-85,431.13	40.49%
9620 · Vehicle & Building	0.00	5,416.67	6,641.44	65,000.00	-58,358.56	10.22%
9640 · Work Comp / Liability	37,066.00	26,250.00	329,347.25	315,000.00	14,347.25	104.56%
Subtotal	50,099.72	31,666.67	394,115.56	523,558.00	-129,442.44	75.28%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

July 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	1,250.00	3,788.00	15,000.00	-11,212.00	25.25%
8001 · Equip and Small Tool Capital Outlay	38,800.00	750.00	38,800.00	9,000.00	29,800.00	431.11%
8040 · Medical Equipment Capital Outlay	8,099.34	8,166.67	64,794.72	98,000.00	-33,205.28	66.12%
8190 · Radio Capital Outlay	1,680.00	1,708.33	2,418.60	20,500.00	-18,081.40	11.8%
8280 · Vehicle Capital Outlay	0.00	28,333.33	69,979.28	340,000.00	-270,020.72	20.58%
9120 · Facility Capital Outlay	0.00	0.00	21,865.00	0.00	21,865.00	100.0%
9150 · Loan Payment	0.00	8,333.33	108,605.62	100,000.00	8,605.62	108.61%
9405 · Transfer Out	0.00	0.00	0.00	0.00	0.00	0.0%
9740 · IT Capital Outlay	0.00	8,333.33	26,097.08	100,000.00	-73,902.92	26.1%
Subtotal	48,579.34	56,875.00	336,348.30	682,500.00	-346,151.70	49.28%
Total Expenditures	1,108,007.68	1,128,082.75	7,502,854.57	13,680,551.00	-6,177,696.43	54.84%
CHANGE IN NET POSITION	-639,452.92	-1,128,082.75	249,910.43	-673,469.00	923,379.43	-37.11%

**New Lenox Fire Protection District
Cash Balances
July 31, 2025**

CASH

Beginning Cash Balance as of:	July 1, 2025	10,240,915
Total Receipts:		468,555
Total Other Disbursements/Liabilities		(1,176,705)

CASH:

Old Plank Trail Checking #0910	217,817
Old Plank Trail Land Extraction #0413	555,816
Old Plank Trail MM #0929	5,213,841
Old Plank Trail H S A #3685	29,312
Old Plank Trail DC #8474	33,846
OPT Petty Cash Ck #3998	259
Old Plank Trail FFIB #3290	221,821
Charles Schwab	3,260,039
Petty Cash	14
	<u>9,532,765</u>

Total Ending Cash Balance as of:	July 31, 2025	<u><u>9,532,765</u></u>
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Payroll	August 8, 2025	(244,285)
Accounts Payable	August	<u>(363,792)</u>

Cash on Deposit	August 18, 2025	<u><u>8,924,688</u></u>
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Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer

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As of July 31, 2025

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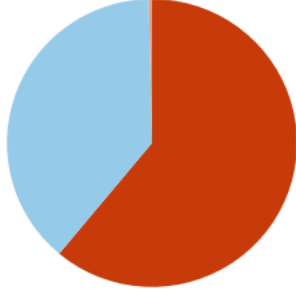
Fixed Income Market Update 9

There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$2,006,304	61.1%
Certificate of Deposit	\$1,267,450	38.6%
Cash Equivalent	\$11,629	0.4%
Total	\$3,285,383	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,277,821	\$3,277,821	\$3,208,369	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	(\$3,042)	(\$3,042)	(\$670)	\$95,174
Income/Expenses	\$14,287	\$14,287	\$83,161	\$188,037
Change in Accrued	(\$3,683)	(\$3,683)	(\$5,476)	\$2,172
Ending Market Value	\$3,285,383	\$3,285,383	\$3,285,383	\$3,285,383
Investment Gain	\$7,562	\$7,562	\$77,015	\$285,383

Projected Income

Description	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Total
U.S. Treasury	\$21,000	\$20,473	\$14,925	\$15,629	\$72,028
Certificate of Deposit	\$18,370	\$5,083	\$11,537	\$5,167	\$40,157
Cash Equivalent	\$115	\$115	\$115	\$115	\$458
Total	\$39,484	\$25,671	\$26,577	\$20,911	\$112,643

Projected Income and Maturities

Description	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Total
U.S. Treasury	\$291,000	\$270,473	\$14,925	\$550,629	\$1,127,028
Certificate of Deposit	\$268,370	\$5,083	\$261,537	\$5,167	\$540,157
Cash Equivalent	\$115	\$115	\$115	\$115	\$458
Total	\$559,484	\$275,671	\$276,577	\$555,911	\$1,667,643

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

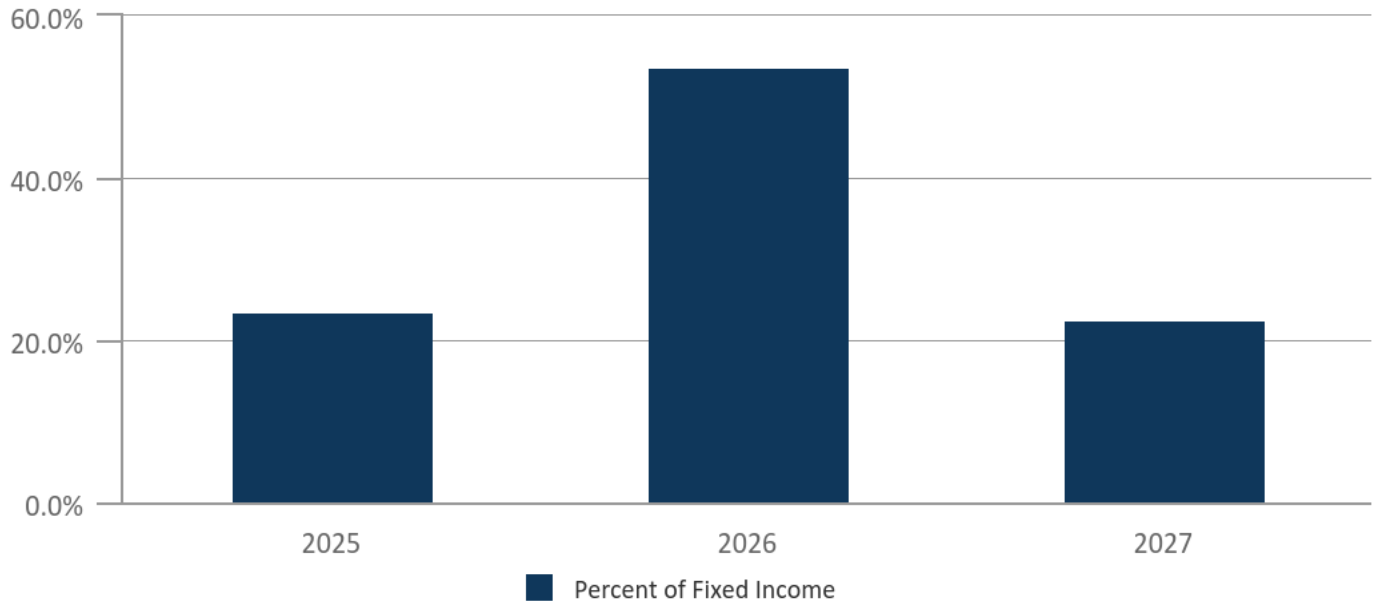
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Third Quarter 2025	\$3,277,821	\$0	\$0	\$3,285,383	\$7,562
Second Quarter 2025	\$3,247,069	\$0	\$0	\$3,277,821	\$30,751
First Quarter 2025	\$3,208,369	\$0	\$0	\$3,247,069	\$38,701
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,208,369	\$26,480
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,285,383	\$285,383

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
61.3%	U.S. Treasury	\$1,994,000	\$2,006,304	4.2%	4.2%	4.2%	1.0
38.7%	Certificate of Deposit	\$1,250,000	\$1,267,450	4.7%	4.7%	4.2%	1.1
100.0%	Total	\$3,244,000	\$3,273,754	4.4%	4.4%	4.2%	1.0

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income								
Taxable Bonds								
U.S. Treasury								
7.8%	US Treas Note 08/31/2026 3.750%	91282CLH2	8/31/2026	255,000.00	\$253,864	3.8%	4.2%	\$9,563
	Accrued Income				\$4,002			
7.0%	US Treas Note 01/31/2027 4.125%	91282CMH1	1/31/2027	229,000.00	\$229,215	4.1%	4.1%	\$9,446
	Accrued Income				\$26			
7.6%	US Treas Note 01/15/2026 3.875%	91282CGE5	1/15/2026	250,000.00	\$249,502	3.9%	4.3%	\$9,688
	Accrued Income				\$448			
8.5%	US Treas Note 07/31/2026 4.375%	91282CLB5	7/31/2026	280,000.00	\$280,481	4.4%	4.2%	\$12,250
	Accrued Income				\$33			
6.1%	US Treas Note 12/31/2026 4.250%	91282CME8	12/31/2026	200,000.00	\$200,469	4.2%	4.1%	\$8,500
	Accrued Income				\$739			
8.3%	US Treas Note 11/15/2025 4.500%	91282CFW6	11/15/2025	270,000.00	\$270,021	4.5%	4.4%	\$12,150
	Accrued Income				\$2,575			
7.7%	US Treas Note 11/30/2026 4.250%	91282CLY5	11/30/2026	250,000.00	\$250,459	4.2%	4.1%	\$10,625
	Accrued Income				\$1,800			
8.0%	US Treas Note 10/31/2026 4.125%	91282CLS8	10/31/2026	260,000.00	\$259,959	4.1%	4.1%	\$10,725
	Accrued Income				\$2,710			
Certificate of Deposit								
7.7%	American Express Natl Bk 03/29/2027 4.100%	02589AGV8	3/29/2027	250,000.00	\$250,477	4.1%	4.0%	\$10,250
	Accrued Income				\$3,595			
7.7%	Bank of America 12/08/2025 5.200%	06051XEF5	12/8/2025	250,000.00	\$250,826	5.2%	4.8%	\$13,000
	Accrued Income				\$2,030			
7.7%	Morgan Stanley Private Bank 06/30/2027 4.200%	61776NTN3	6/30/2027	250,000.00	\$251,182	4.2%	3.9%	\$10,500
	Accrued Income				\$922			
7.7%	State Bank of India 06/25/2026 4.950%	8562855Z0	6/25/2026	250,000.00	\$251,783	4.9%	4.1%	\$12,375
	Accrued Income				\$1,258			
7.8%	Valley National Bank 09/05/2025 5.050%	919853KT7	9/5/2025	250,000.00	\$250,171	5.0%	4.2%	\$12,625
	Accrued Income				\$5,207			
99.6% Fixed Income Total					\$3,273,754	4.4%	4.2%	\$141,696

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Cash Equivalent								
Cash Equivalent								
Cash Equivalent								
0.4%	Schwab Government Money Fund	SWGXX			\$11,629	3.9%		\$458
100.0% Total					\$3,285,383	4.4%	4.2%	\$142,154

Transactions

New Lenox Fire Protection District
From June 30, 2025 to July 31, 2025

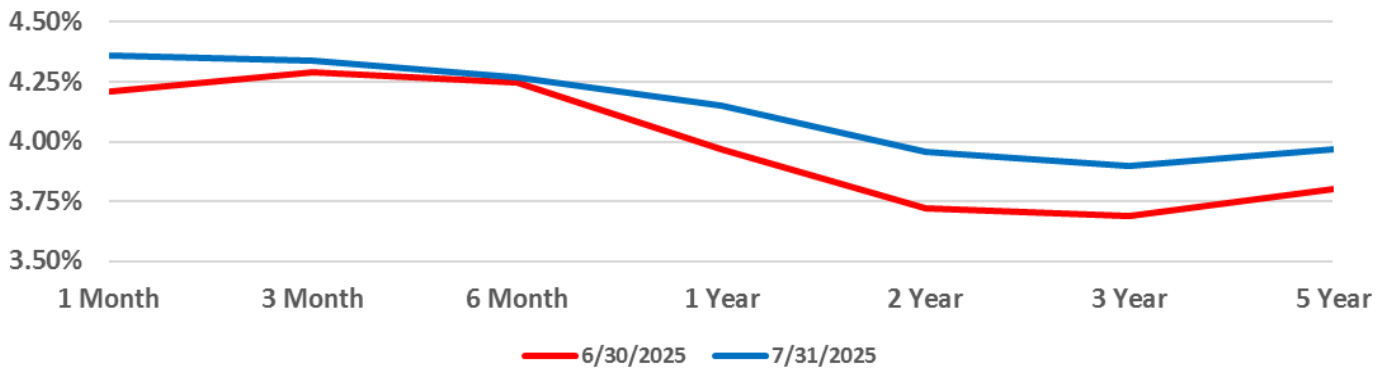
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
7/31/2025	Income (Interest)	US Treas Note (91282CLB5) 07/31/2026 4.375%		\$6,125	
7/31/2025	Income (Interest)	US Treas Note (91282CMH1) 01/31/2027 4.125%		\$4,723	
7/30/2025	Buy	US Treas Note (91282CFW6) 11/15/2025 4.500%	15,000.00	\$15,009	\$141
7/15/2025	Income (Interest)	US Treas Note (91282CGE5) 01/15/2026 3.875%		\$4,844	
7/15/2025	Income (Reinvested Dividend)	Schwab Government Money Fund	234.32	\$234	
7/11/2025	Expense (Management Fee)	Schwab Government Money Fund		\$1,639	

Fixed Income Market Update – July 31, 2025

Key Takeaways:

- July experienced an upward movement in yields – most notably on bonds between 1 and 5 years
- Inflation moved higher to 2.7% (previously 2.4%) – the increase was in line with market expectations
- Fed officials left the Funds Rate unchanged in July which was the fifth consecutive meeting with no change
- The Fed decision passed 9-2 which marks the first time since 1993 that two members dissented

U.S. Treasury Yield Curve



Yields as of 7/31/2025	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	3.94%	-	-	-	-	-
3 Month	-	4.34%	4.30%	4.32%	4.36%	4.37%
6 Month	-	4.27%	4.25%	4.22%	4.33%	4.35%
9 Month	-	4.25%	4.20%	4.24%	4.30%	4.31%
1 Year	-	4.15%	4.15%	4.17%	4.24%	4.25%
3 Year	-	3.90%	3.90%	3.92%	4.15%	4.12%
5 Year	-	3.97%	4.00%	3.99%	4.21%	-

Economic Data

Indicator	Current	Previous
CPI	2.7% (June 2025)	2.4% (May 2025)
Unemployment	4.2% (July 2025)	4.1% (June 2025)
Fed Funds Rate	4.50% (July 2025)	4.50% (June 2025)
Real GDP Growth	3.0% (2nd Qtr 2025)	-0.5% (1st Qtr 2025)

Federal Open Market Committee Median Fed Funds Rate Forecast

