

New Lenox Fire Protection District

Financial Analysis

For the 7 Month(s) Ended July 31, 2024



Revenue Highlights

58% of Budget Year

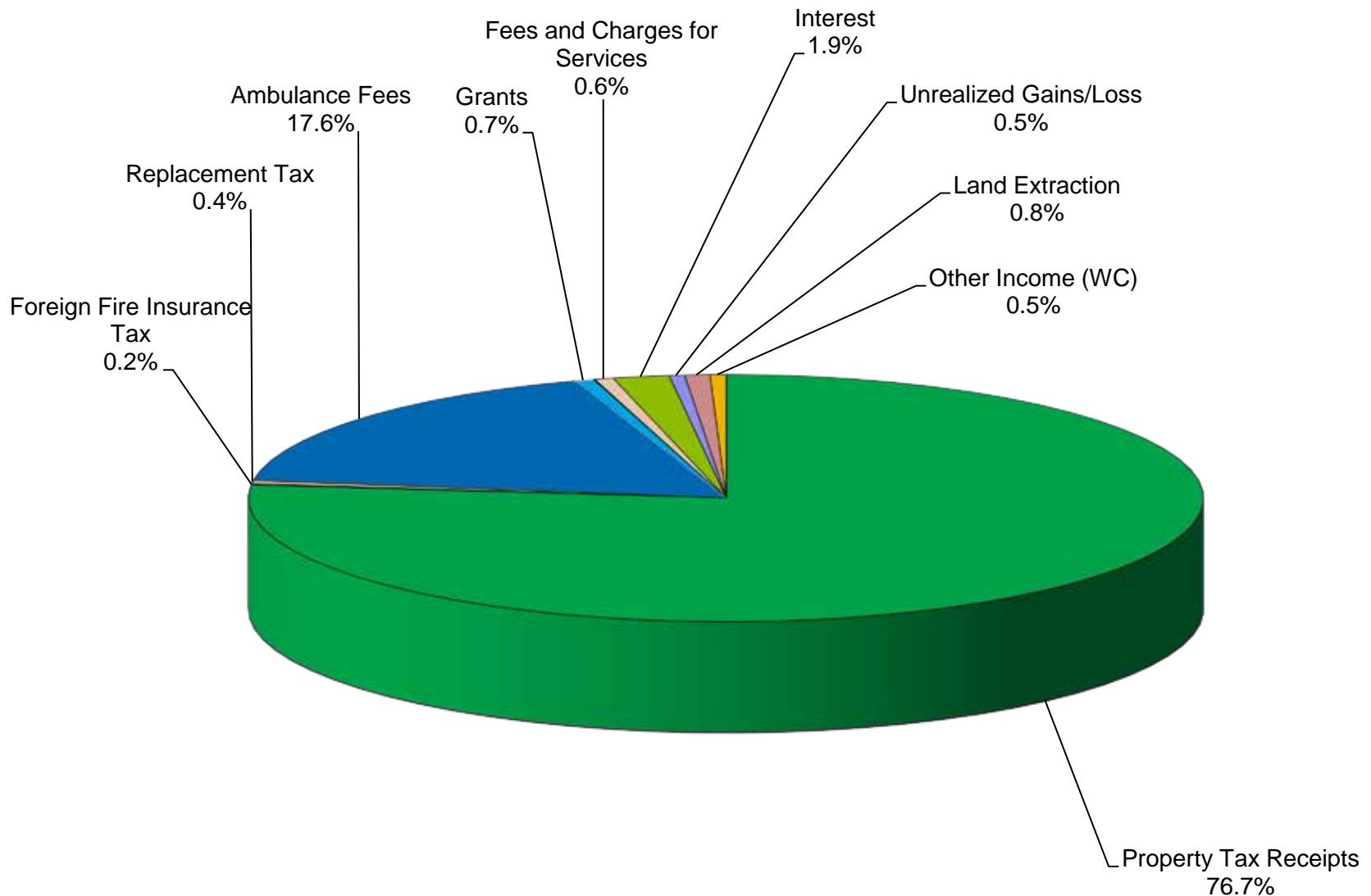
- **59% of Total Budget** (Minus any internal transfers)
- **Property Taxes**
 - Collected \$5,497,387 or 54% of Budget
- **Ambulance Fees**
 - Collected \$1,258,690 or 72% of Budget
- **Fees and Charges for Service**
 - Collected \$45,483 or 78% of Budget
- **Land Extraction; Collected \$60,725**
 - \$28,809 from Carlson Building for Lincoln Station Apartments
- **Grants**
 - Collected \$50,000 ; Lincolnway Area Fire Department Grant

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	5,497,387	10,170,000	54%	5,224,216	5%
Foreign Fire Insurance Tax	12,500	60,000	21%	570	2093%
Replacement Tax	28,650	60,000	48%	49,506	-42%
Ambulance Fees	1,258,690	1,750,000	72%	986,648	28%
Grants	50,500	-	0%	177,510	-72%
Donations	2,780	500	556%	650	328%
Fees and Charges for Services	45,483	58,000	78%	47,520	-4%
Interest	135,780	120,000	113%	90,356	50%
Unrealized Gains/Loss	37,555	-	0%	-	0%
Land Extraction	60,725	2,000	3036%	17,630	244%
Other Income (WC)	39,138	20,000	196%	24,934	57%
Transfer-In	900,000	1,800,000	50%	885,822	2%
Miscelleaneous Income	22,535	17,000	133%	56,663	-60%
Actual Revenues	8,091,721	14,057,500	58%	7,562,025	7%
Budgeted Revenues	14,057,500				
% Diff	58%				

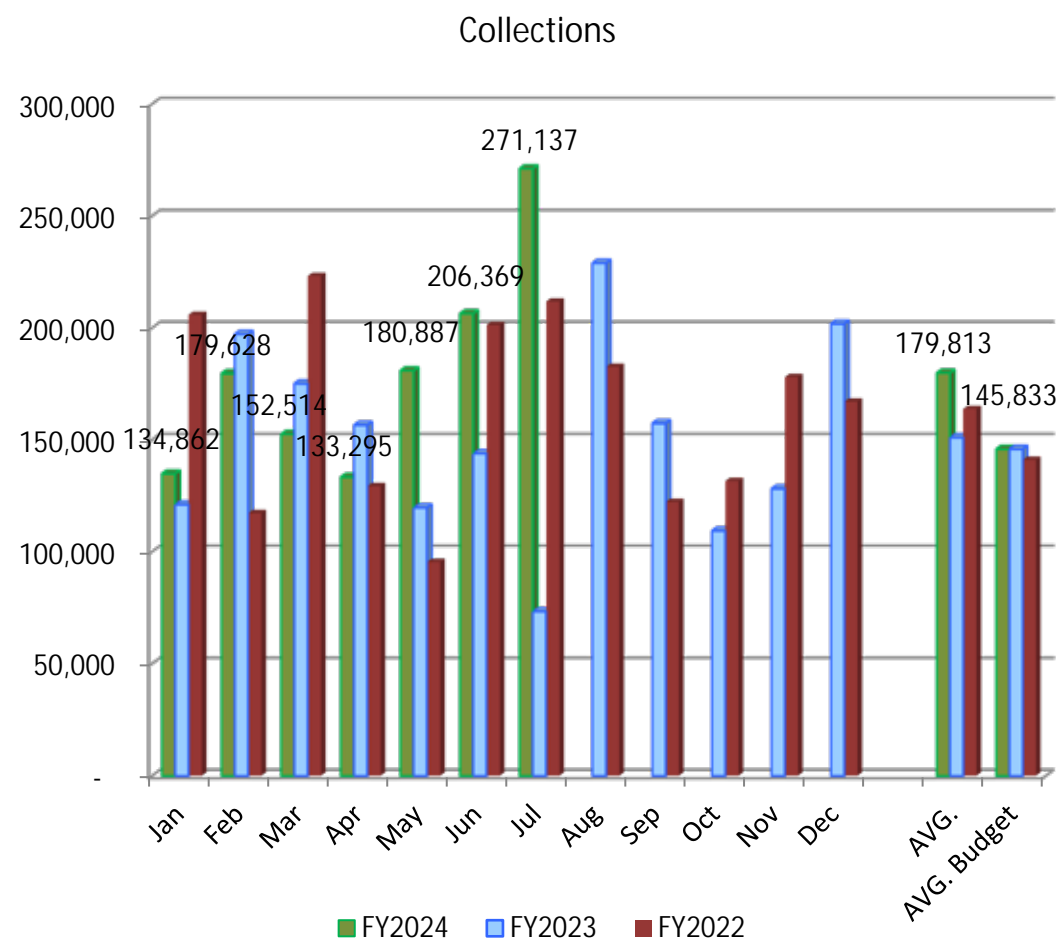
Revenues

Revenue Distribution



Ambulance Collections

Month	FY2024	FY2023	FY2022
Jan	134,862	121,060	205,804
Feb	179,628	197,197	117,198
Mar	152,514	175,084	223,117
Apr	133,295	156,544	129,270
May	180,887	119,639	95,326
Jun	206,369	143,830	201,280
Jul	271,137	73,294	211,728
Aug		228,921	182,581
Sep		157,324	122,161
Oct		109,288	131,491
Nov		128,102	177,927
Dec		201,808	167,014
AVG.	179,813	151,008	163,742
AVG.			
Budget	145,833	145,833	140,984
YTD	1,258,690	986,648	1,183,724



Expenditure Highlights

58% of Budget Year

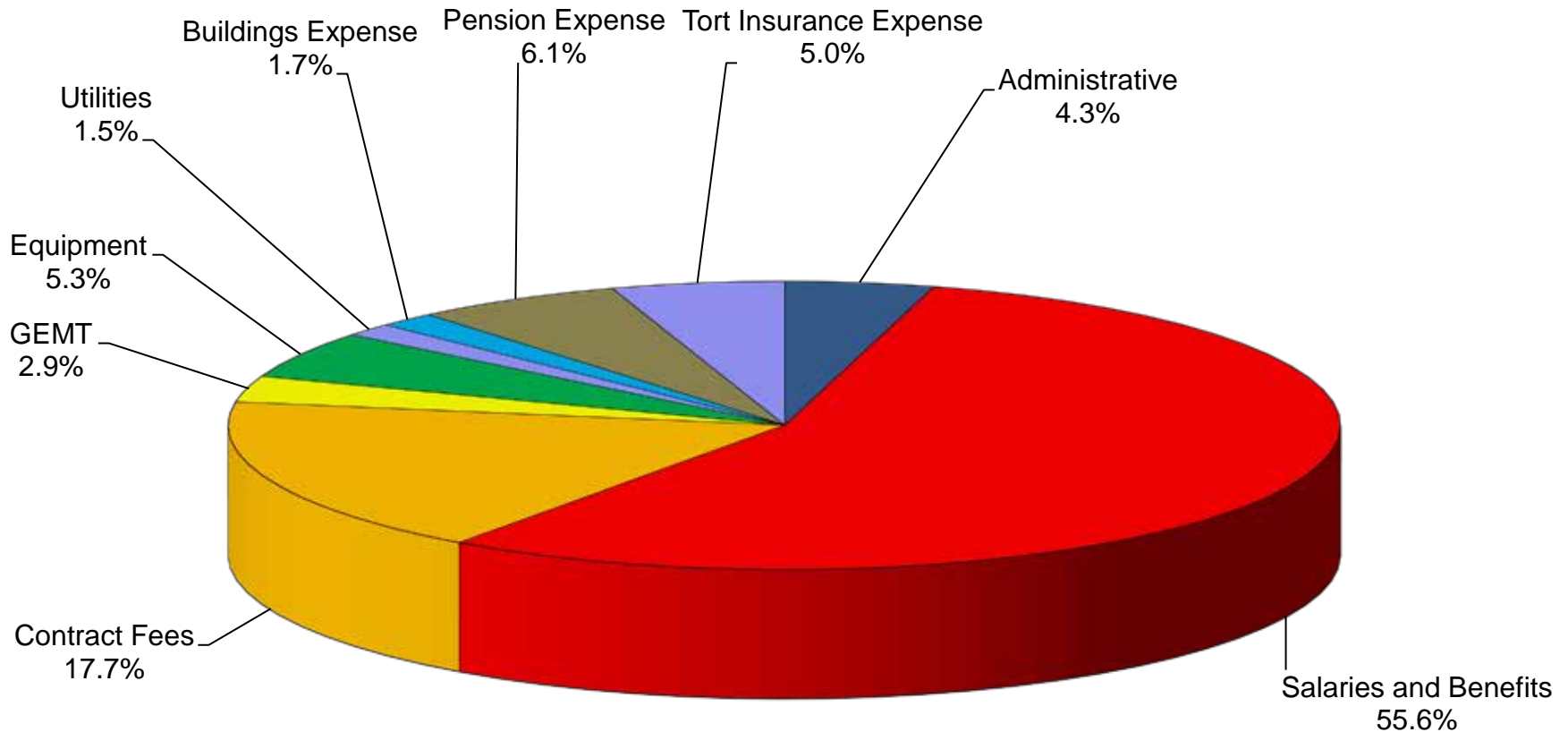
- Operating Expenditures
 - 55% of Budget
- Personnel (15 of 26 Payrolls or 58%)
 - 54% of Budget
- Equipment
 - 37% of Budget
- Contract Fees
 - 65% of Budget
 - GEMT Payment \$197,030
- Capital Projects & Debt Service
 - 28% of Budget
 - \$172,424; Debt Service
 - \$63,474; New Vehicle Purchase
 - \$41,139; Image Trend
 - \$120,659; Imperial Surveillance

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
<i>OPERATING EXPENDITURES</i>					
Administrative	291,801	558,550	52%	281,026	4%
Salaries and Benefits	3,747,836	6,993,460	54%	3,239,877	16%
Contract Fees	1,191,383	1,800,000	66%	1,173,702	2%
GEMT	197,030	330,000	60%	-	0%
Equipment	357,367	969,632	37%	362,809	-1%
Utilities	98,068	181,100	54%	87,158	13%
Buildings Expense	112,343	193,500	58%	125,938	-11%
Pension Expense	408,013	810,000	50%	382,713	7%
Tort Insurance Expense	338,959	445,000	76%	359,379	-6%
Actual Expenditures	6,742,799	12,281,242	55%	6,012,602	12%
Budgeted Expenditures	12,281,242				
% Diff	55%				
<i>SURPLUS / (DEFICIT) FROM OPERATIONS</i>	1,348,922	1,776,258	76%	1,549,423	-13%
<i>CAPITAL EXPENDITURES</i>					
Capital	278,995	1,230,476	23%	659,924	-58%
Debt Service	170,745	350,000	49%	242,348	-30%
Transfer-Out	900,000	1,800,000	50%	885,822	2%
Actual Expenditures	1,349,740	3,380,476	40%	1,788,094	-25%
Budgeted Expenditures	3,380,476				
% Diff	40%				

Expenditures

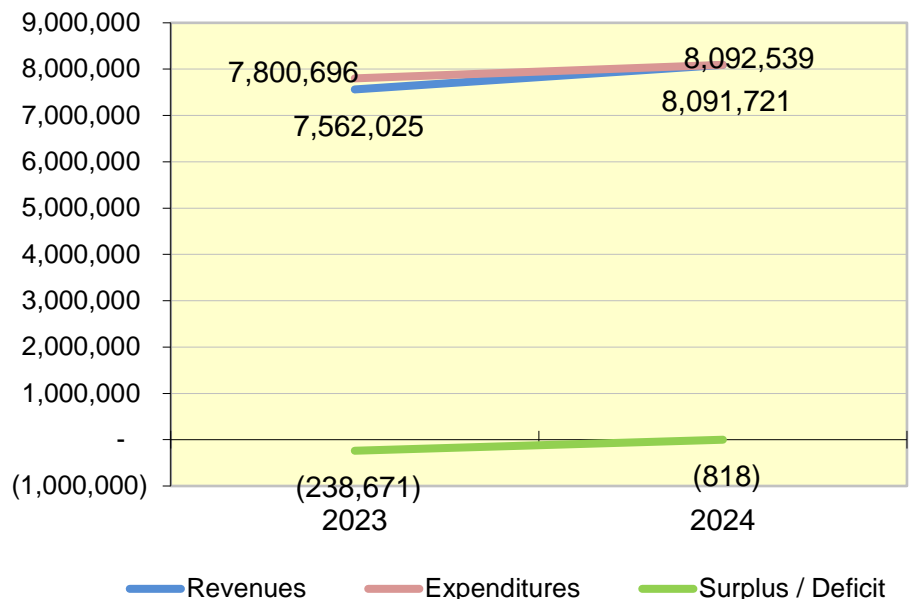
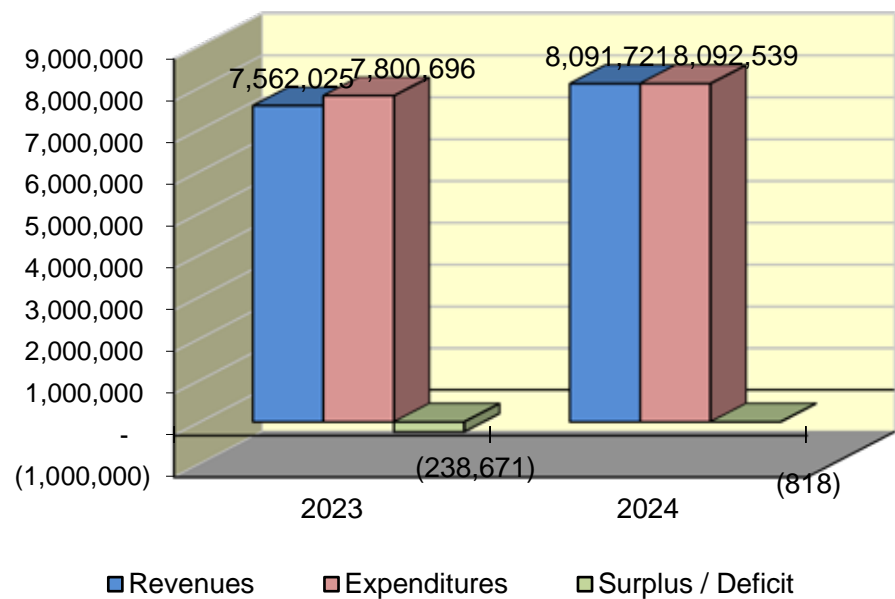
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

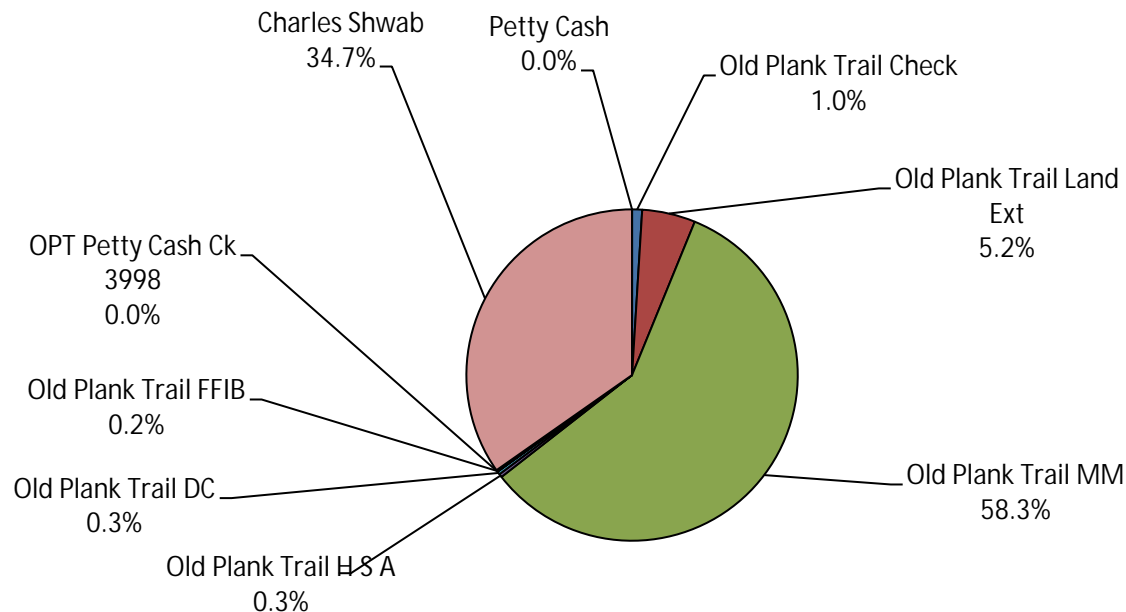
For the 7 Month(s) Ended July 31, 2024

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	219,649	(660,203)	-	450,260	(10,524)	(818)
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372
ENDING FUND BALANCE	1,433,584	2,944,772	-	4,912,944	221,254	9,512,554
Fund Balance to Expenditure Ratio	46%	99%	0%	0%	80%	141%



Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	88,041	267,635
Old Plank Trail Land Ext	467,824	379,319
Old Plank Trail MM	5,239,431	7,270,624
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	28,102	23,376
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	14,978	178,361
Charles Shwab	3,123,560	
Petty Cash	14	14
	\$ 8,991,520	\$ 8,148,900



Financial Report

For the 7 Month(s) Ended July 31, 2024
FISCAL YEAR 2024



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 7 Month(s) Ended July 31, 2024

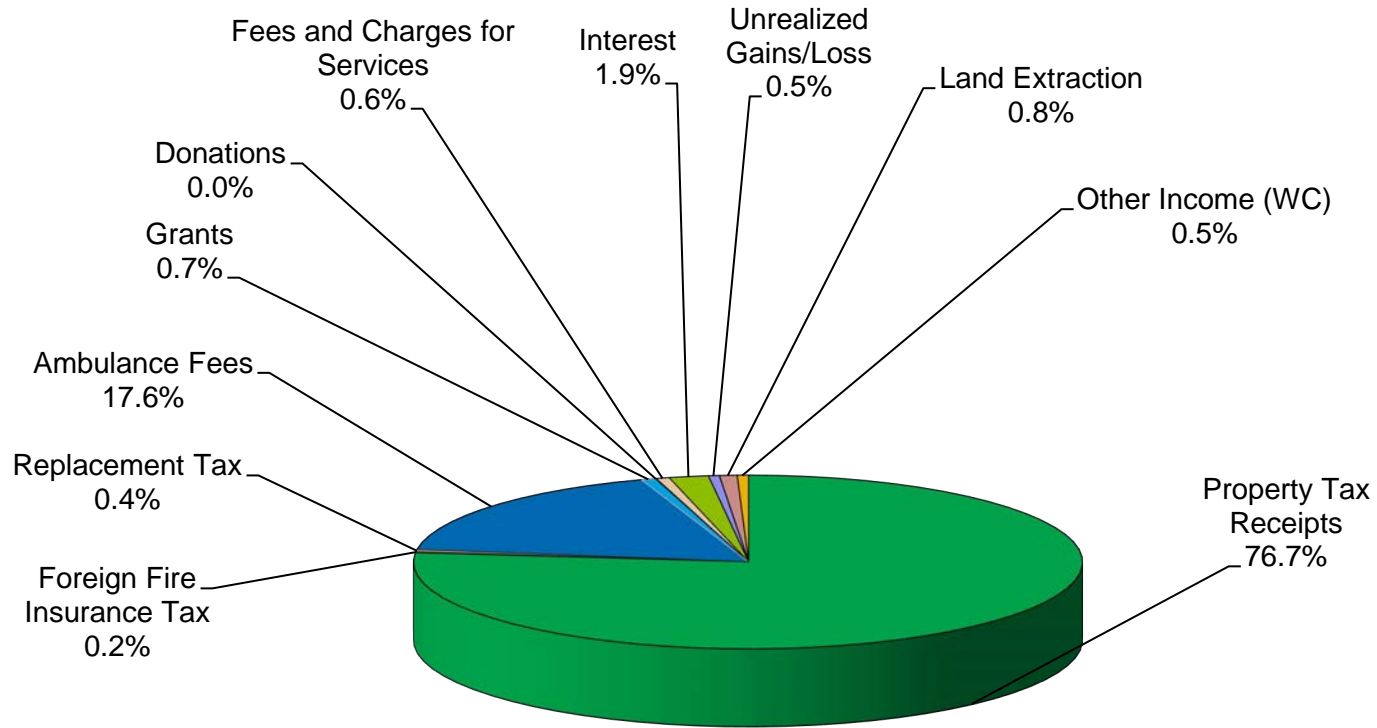
58% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	5,497,387	10,170,000	54.1%
Foreign Fire Insurance Tax	12,500	60,000	20.8%
Replacement Tax	28,650	60,000	47.7%
Ambulance Fees	1,258,690	1,750,000	71.9%
Grants	50,500	-	0.0%
Donations	2,780	500	556.0%
Fees and Charges for Services	45,483	58,000	78.4%
Interest	135,780	120,000	113.1%
Unrealized Gains/Loss	37,555	-	0.0%
Land Extraction	60,725	2,000	3036.2%
Other Income (WC)	39,138	20,000	195.7%
Transfer-In	900,000	1,800,000	50.0%
Miscellaneous Income	22,535	17,000	132.6%
Actual Revenues	8,091,721	14,057,500	57.6%
Budgeted Revenues	14,057,500		
% Diff	58%		
OPERATING EXPENDITURES			
Administrative	291,801	558,550	52.2%
Salaries and Benefits	3,747,836	6,993,460	53.6%
Contract Fees	1,191,383	1,800,000	66.2%
GEMT	197,030	330,000	59.7%
Equipment	357,367	969,632	36.9%
Utilities	98,068	181,100	54.2%
Buildings Expense	112,343	193,500	58.1%
Pension Expense	408,013	810,000	50.4%
Tort Insurance Expense	338,959	445,000	76.2%
Actual Expenditures	6,742,799	12,281,242	54.9%
Budgeted Expenditures	12,281,242		
% Diff	55%		
SURPLUS / (DEFICIT)	1,348,922	1,776,258	75.9%
CAPITAL EXPENDITURES			
Capital	278,995	1,230,476	23%
Debt Service	170,745	350,000	49%
Transfer-Out	900,000	1,800,000	50%
Actual Expenditures	1,349,740	3,380,476	40%
Budgeted Expenditures	3,380,476		
% Diff	40%		
CHANGE IN NET POSITION	(818)	(1,604,218)	
BEGINNING FUND BALANCE	9,513,372		
ENDING FUND BALANCE	9,512,554		

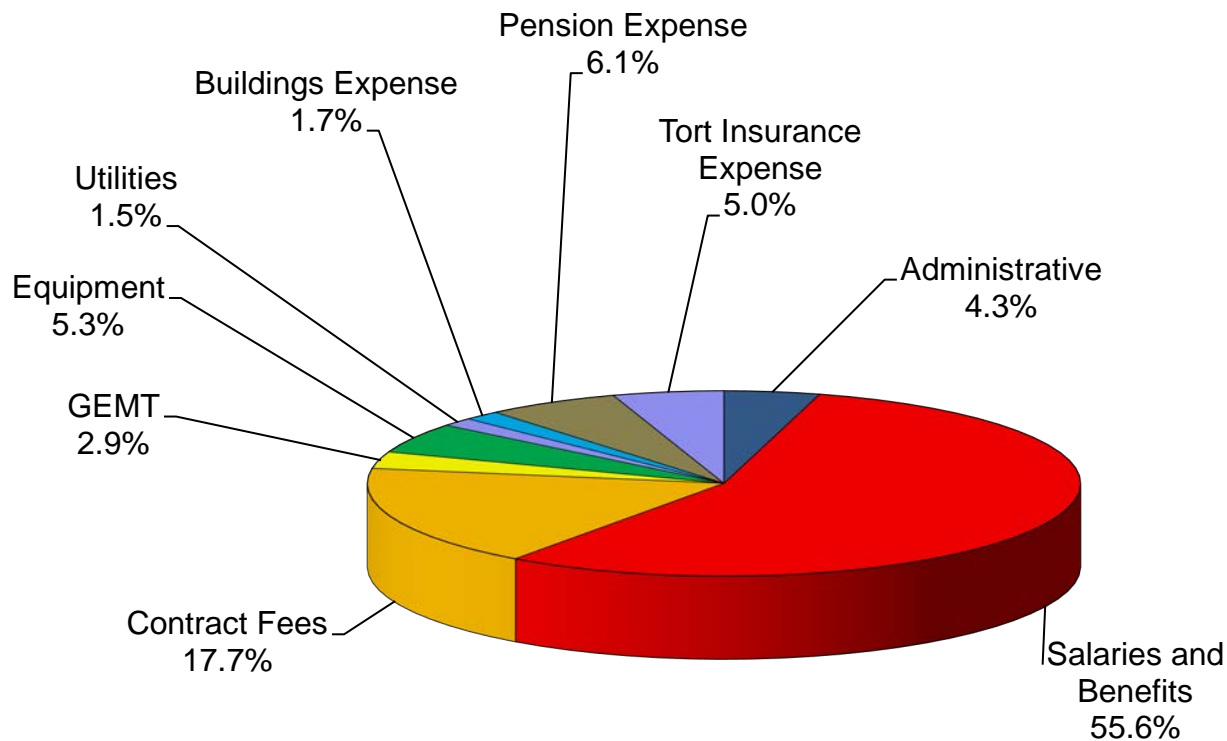
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 7 Month(s) Ended July 31, 2024

Revenue Distribution

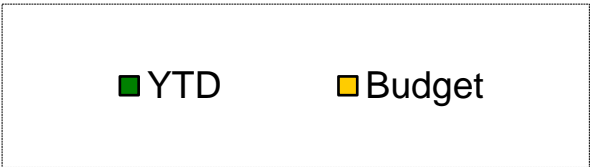
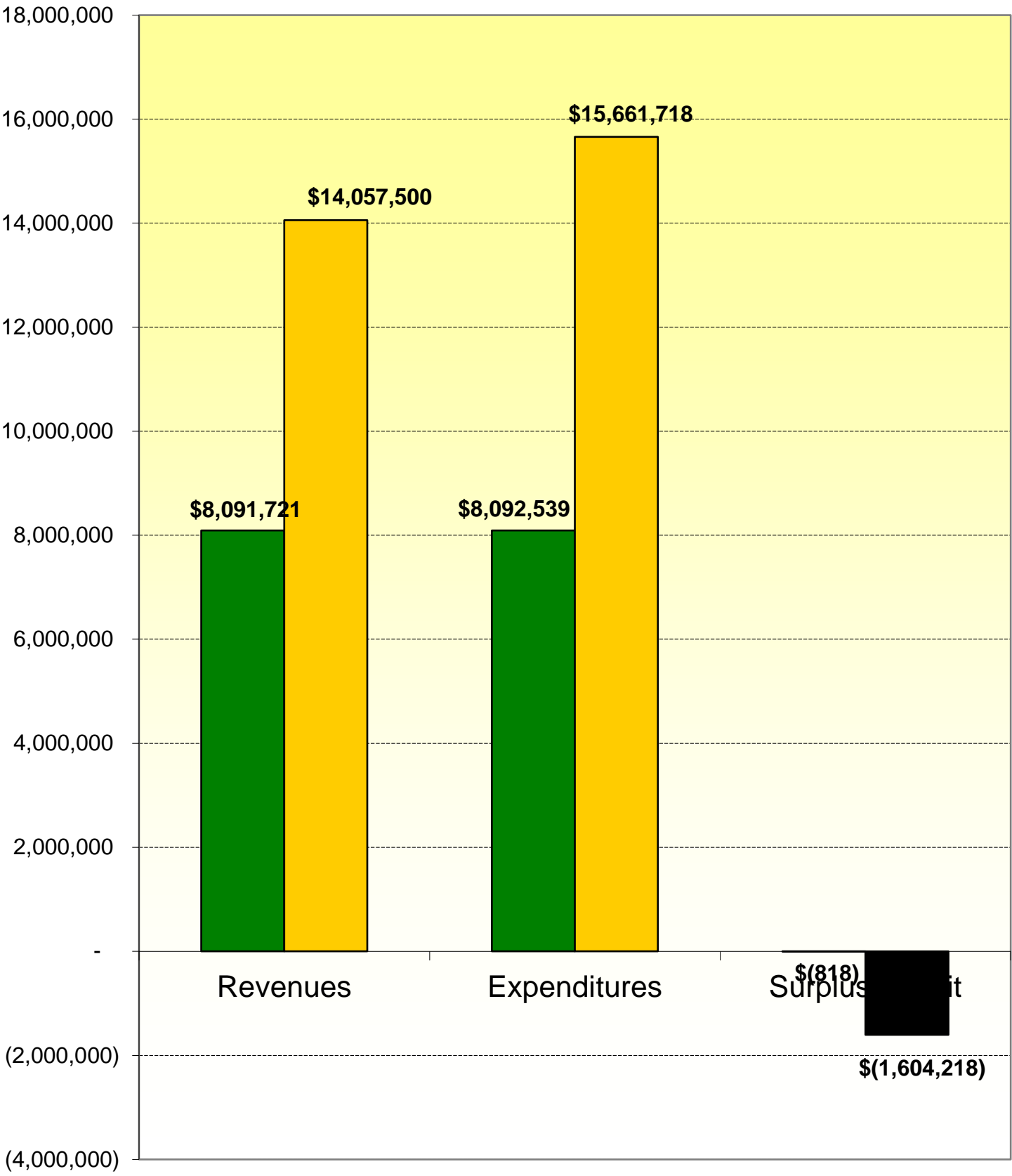


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 7 Month(s) Ended July 31, 2024



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 7 Month(s) Ended July 31, 2024

58% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE								
Property Tax Receipts	2,983,652	1,840,279	408,013	-	265,443	5,497,387	10,170,000	54%
Foreign Fire Insurance Tax	6,250	6,250	-	-	-	12,500	60,000	21%
Replacement Tax	28,650	-	-	-	-	28,650	60,000	48%
Ambulance Fees	-	1,258,690	-	-	-	1,258,690	1,750,000	72%
Grants	50,500	-	-	-	-	50,500	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	2,780	-	-	-	-	2,780	500	556%
Fees and Charges for Services	45,483	-	-	-	-	45,483	58,000	78%
Interest	67,890	67,890	-	-	-	135,780	120,000	113%
Unrealized Gains/Loss	18,777	18,777	-	-	-	37,555	-	0%
Land Extraction	60,725	-	-	-	-	60,725	2,000	3036%
Other Income	39,138	-	-	-	-	39,138	20,000	196%
Transfer-In	-	-	-	900,000	-	900,000	1,800,000	50%
Miscellaneous Income	7,535	15,000	-	-	-	22,535	17,000	133%
Actual Revenues	3,311,379	3,206,886	408,013	900,000	265,443	8,091,721	14,057,500	58%
Budgeted Revenues	5,692,500	5,265,000	810,000	1,800,000	490,000	14,057,500		
% Diff	58%	61%	50%	50%	54%	58%		
OPERATING EXPENDITURES								
Administrative	204,935	86,866	-	-	-	291,801	558,550	52%
Salaries and Benefits	1,881,650	1,866,186	-	-	-	3,747,836	6,993,460	54%
Contract Fees	406,456	784,927	-	-	-	1,191,383	1,800,000	66%
GEMT	197,030	-	-	-	-	197,030	330,000	60%
Equipment	228,812	128,555	-	-	-	357,367	969,632	37%
Utilities	54,514	43,554	-	-	-	98,068	181,100	54%
Buildings Expense	65,183	47,160	-	-	-	112,343	193,500	58%
Pension Expense	-	-	408,013	-	-	408,013	810,000	50%
Tort Insurance Expense	53,150	9,842	-	-	275,967	338,959	445,000	76%
Actual Expenditures	3,091,730	2,967,090	408,013	-	275,967	6,742,799	12,281,242	55%
Budgeted Expenditures	5,418,018	5,427,332	810,000	-	625,893	12,281,242		
% Diff	57%	55%	50%	0%	44%	55%		
SURPLUS / (DEFICIT) FROM OPERATIONS	219,649	239,797	-	900,000	(10,524)	1,348,922	1,776,258	76%
CAPITAL EXPENDITURES								
Capital	-	-	-	278,995	-	278,995	1,230,476	23%
Debt Service	-	-	-	170,745	-	170,745	350,000	49%
Transfer Out	-	900,000	-	-	-	900,000	1,800,000	50%
Actual Expenditures	-	900,000	-	449,740	-	1,349,740	3,380,476	40%
Budgeted Expenditures	-	1,800,000	-	1,580,476	-	3,380,476		
% Diff	0%	50%	0%	28%	0%	40%		
CHANGE IN NET POSITION	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	
	219,649	(660,203)	-	450,260	(10,524)	(818)	(1,604,218)	
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372		
ENDING FUND BALANCE	1,433,584	2,944,772	-	4,912,944	221,254	9,512,554		
Fund Balance to Expenditure Ratio	46%	99%	0%	0%	80%	141%		

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

July 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 - Current Year Tax Receipts	143,925.87	847,500.00	5,497,386.74	10,170,000.00	-4,672,613.26	54.06%
4200 - Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 - SAFER Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4235 - Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 - Life Safety Grant	500.00	0.00	500.00	0.00	500.00	100.0%
4260 - Equipment Grant	0.00	0.00	50,000.00	0.00	50,000.00	100.0%
4263 - Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 - Donation	0.00	41.67	1,779.92	500.00	1,279.92	355.98%
4271 - Donation - SAR	0.00	0.00	1,000.00	0.00	1,000.00	100.0%
4275 - Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 - Replacement Tax	7,203.62	5,000.00	28,649.56	60,000.00	-31,350.44	47.75%
4350 - Foreign Fire Ins Tax	0.00	5,000.00	12,500.00	60,000.00	-47,500.00	20.83%
4440 - Alarm Monitoring Fee	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4450 - Inspection Fee	900.00	666.67	3,300.00	8,000.00	-4,700.00	41.25%
4451 - False Alarm Fee	6,292.00	3,750.00	42,182.59	45,000.00	-2,817.41	93.74%
4615 - Ambulance Fees	271,136.76	145,833.33	1,258,690.22	1,750,000.00	-491,309.78	71.93%
4650 - Interest Income	27,775.07	10,000.00	135,779.92	120,000.00	15,779.92	113.15%
4660 - Unrealized Gains/Loss	7,740.55	0.00	37,554.85	0.00	37,554.85	100.0%
4700 - Other Income (Work Comp)	4,414.45	1,666.67	39,137.70	20,000.00	19,137.70	195.69%
4730 - Land Extraction	16,728.61	166.67	60,724.74	2,000.00	58,724.74	3,036.24%
4780 - Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 - Transfer-Ins	0.00	150,000.00	900,000.00	1,800,000.00	-900,000.00	50.0%
Miscellaneous Income						
4280 - Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 - Fire Report Copy	0.00	41.67	50.00	500.00	-450.00	10.0%
4500 - Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 - Public Education	45.00	83.33	7,485.00	1,000.00	6,485.00	748.5%
4512 - Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 - EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 - Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 - Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 - Sale of Equipment	15,000.00	416.67	15,000.00	5,000.00	10,000.00	300.0%
4675 - Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 - E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 - Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 - 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 - Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 - Equipment Loan	0.00	0.00	0.00	0.00	0.00	0.0%
4775 - Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	15,045.00	1,416.67	22,535.00	17,000.00	5,535.00	132.56%
Total Revenues	493,921.38	1,021,458.33	8,091,721.24	14,057,500.00	-5,965,778.76	57.56%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

July 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	208.33	380.00	2,500.00	-2,120.00	15.2%
6010 · Legal Services	1,668.25	2,500.00	8,589.63	30,000.00	-21,410.37	28.63%
6020 · Dispatching Services-Dispatchers	13,454.73	10,833.33	84,154.60	130,000.00	-45,845.40	64.73%
6030 · Audting and Accounting Services	2,086.50	6,000.00	29,381.91	72,000.00	-42,618.09	40.81%
6031 · Bank Service Charges	341.28	4,333.33	2,671.28	52,000.00	-49,328.72	5.14%
6071 · Trustee Training	0.00	541.67	12.13	6,500.00	-6,487.87	0.19%
6080 · Fire Prevention/Public Ed	372.06	1,604.17	8,987.57	19,250.00	-10,262.43	46.69%
6160 · Employee Physicals	1,560.15	979.17	7,716.81	11,750.00	-4,033.19	65.68%
6202 · Contingency/Misc	724.00	1,250.00	4,507.40	15,000.00	-10,492.60	30.05%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	1,960.30	183.33	2,423.31	2,200.00	223.31	110.15%
6220 · Postage	89.11	350.00	650.84	4,200.00	-3,549.16	15.5%
6230 · Dues/Subscriptions	1,010.00	1,708.33	19,214.95	20,500.00	-1,285.05	93.73%
6240 · Office Supplies	1,153.53	1,166.67	7,371.06	14,000.00	-6,628.94	52.65%
6250 · Office Equipment Repairs	0.00	625.00	0.00	7,500.00	-7,500.00	0.0%
6270 · IT Expense	7,105.39	8,291.67	76,950.28	99,500.00	-22,549.72	77.34%
8061 · Cadet Expense	0.00	250.00	0.00	3,000.00	-3,000.00	0.0%
8180 · Pest Control	530.00	0.00	2,369.00	0.00	2,369.00	100.0%
8240 · Banquet	0.00	304.17	0.00	3,650.00	-3,650.00	0.0%
8350 · Foreign Fire Tax Exp	1,457.19	5,000.00	36,420.72	60,000.00	-23,579.28	60.7%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	33,512.49	46,545.83	291,801.49	558,550.00	-266,748.51	52.24%
Salaries and Benefits						
6040 · Employee Salaries	404,354.57	496,271.67	3,028,678.62	5,955,260.00	-2,926,581.38	50.86%
6150 · Employees H S A	27,146.18	28,500.00	244,386.34	342,000.00	-97,613.66	71.46%
6710 · FICA Tax Expense	1,673.05	2,500.00	13,417.42	30,000.00	-16,582.58	44.73%
6720 · Medicare Expense	5,614.17	5,166.67	41,606.59	62,000.00	-20,393.41	67.11%
6750 · State Unemployment Expense	49.04	666.67	5,651.89	8,000.00	-2,348.11	70.65%
6760 · Employer IMRF Expense	0.00	1,183.33	9,886.36	14,200.00	-4,313.64	69.62%
9630 · Health Insurance	58,231.63	48,500.00	404,208.54	582,000.00	-177,791.46	69.45%
	497,068.64	582,788.33	3,747,835.76	6,993,460.00	-3,245,624.24	53.59%
Contract Fees						
6101 · Contract Fees/Metro	183,870.02	150,000.00	1,191,382.65	1,800,000.00	-608,617.35	66.19%
6201 · Contract Fees/Andres	0.00	27,500.00	197,030.00	330,000.00	-132,970.00	59.71%
Subtotal	183,870.02	177,500.00	1,388,412.65	2,130,000.00	-741,587.35	65.18%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
July 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	397.95	6,851.92	16,475.06	82,223.00	-65,747.94	20.04%
8006 Power Tools	0.00	1,750.00	0.00	21,000.00	-21,000.00	0.0%
8007 SCBA	165.00	3,164.58	165.00	37,975.00	-37,810.00	0.43%
8008 Hazmat Monitors	45.00	937.33	45.00	11,248.00	-11,203.00	0.4%
8009 Small Tool Purchase	0.00	1,000.00	0.00	12,000.00	-12,000.00	0.0%
8010 · Equip and Small Tool Repair	0.00	2,500.00	8,725.66	30,000.00	-21,274.34	29.09%
8020 · Medical Supplies	5,638.52	8,333.33	80,787.74	100,000.00	-19,212.26	80.79%
8021 BSI/PPE	0.00	1,250.00	0.00	15,000.00	-15,000.00	0.0%
8022 Equipment Service	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8023 Supplies	0.00	2,500.00	0.00	30,000.00	-30,000.00	0.0%
8024 Equipment Purchase	0.00	2,916.67	0.00	35,000.00	-35,000.00	0.0%
8025 Rescue Task Force	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8026 Education	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8030 · Oxygen	588.00	233.33	2,962.00	2,800.00	162.00	105.79%
8050 · Fire Clothing	0.00	7,216.67	27,214.00	86,600.00	-59,386.00	31.43%
8060 · Uniforms/Station Wear	155.00	5,333.33	31,480.76	64,000.00	-32,519.24	49.19%
8070 · Fuel/Oil	7,097.88	7,833.33	49,883.81	94,000.00	-44,116.19	53.07%
8080 Special Teams	0.00	3,932.75	0.00	47,193.00	-47,193.00	0.0%
8081 Arson	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8082 TRT	0.00	728.58	260.99	8,743.00	-8,482.01	2.99%
8083 Water Rescue	0.00	333.33	2,200.00	4,000.00	-1,800.00	55.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	7,500.00	1,279.17	7,500.00	15,350.00	-7,850.00	48.86%
8086 Hazmat	0.00	716.67	0.00	8,600.00	-8,600.00	0.0%
8100 · Hose Purchase	0.00	1,450.00	0.00	17,400.00	-17,400.00	0.0%
8101 Fire Appliance	0.00	675.00	0.00	8,100.00	-8,100.00	0.0%
8102 Fire Hose	7,431.05	775.00	7,431.05	9,300.00	-1,868.95	79.9%
8160 · Fire Extinguishers	0.00	416.67	685.15	5,000.00	-4,314.85	13.7%
8200 · Radio/Beeper Repair	355.00	1,833.33	471.69	22,000.00	-21,528.31	2.14%
8285 · Vehicle Loan Payment	-47,154.84	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	16,889.77	10,833.33	82,402.40	130,000.00	-47,597.60	63.39%
8390 · Vehicle Maintenance	4,274.09	3,466.67	38,676.80	41,600.00	-2,923.20	92.97%
Subtotal	3,382.42	80,802.67	357,367.11	969,632.00	-612,264.89	36.86%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
July 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 - Natural Gas Expense	532.59	2,466.67	15,453.09	29,600.00	-14,146.91	52.21%
9020 - Electric	3,925.08	3,666.67	24,876.87	44,000.00	-19,123.13	56.54%
9030 - Phone/Internet/Cable/ADT	8,859.31	7,250.00	48,726.83	87,000.00	-38,273.17	56.01%
9040 - Sewer/Water/Refuse	1,343.86	1,708.33	9,011.22	20,500.00	-11,488.78	44.0%
Subtotal	14,660.84	15,091.67	98,068.01	181,100.00	-83,031.99	54.15%
Buildings Expense						
9100 - Building Expense	74.74	3,166.67	26,748.87	38,000.00	-11,251.13	70.39%
9110 - Facility Repair/Maintenance	1,864.52	10,458.33	63,491.01	125,500.00	-62,008.99	50.59%
9232 - OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 - Facility Supplies (Sundries)	5,314.16	2,500.00	22,102.67	30,000.00	-7,897.33	73.68%
Subtotal	7,253.42	16,125.00	112,342.55	193,500.00	-81,157.45	58%
Pension Expense						
9510 - Employer Pension Expense	10,682.09	67,500.00	408,012.83	810,000.00	-401,987.17	50.37%
Subtotal	10,682.09	67,500.00	408,012.83	810,000.00	-401,987.17	50.37%
Tort Ins Expense						
6070 - Firefighter Training	6,060.80	5,416.67	62,992.11	65,000.00	-2,007.89	96.91%
9620 - Vehicle & Building	0.00	5,416.67	0.00	65,000.00	-65,000.00	0.0%
9640 - Work Comp / Liability	25,168.00	26,250.00	275,966.69	315,000.00	-39,033.31	87.61%
Subtotal	31,228.80	31,666.67	338,958.80	445,000.00	-106,041.20	76.17%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

July 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 · Medical Equipment Capital Outlay	0.00	8,166.67	0.00	98,000.00	-98,000.00	0.0%
8190 · Radio Capital Outlay	0.00	5,000.00	37,196.14	60,000.00	-22,803.86	61.99%
8280 · Vehicle Capital Outlay	63,474.00	82,373.00	63,474.00	988,476.00	-925,002.00	6.42%
9120 · Facility Capital Outlay	16,526.50	0.00	16,526.50	0.00	16,526.50	100.0%
9150 · Loan Payment	0.00	29,166.67	170,744.86	350,000.00	-179,255.14	48.78%
9405 · Transfer Out	0.00	150,000.00	900,000.00	1,800,000.00	-900,000.00	50.0%
9740 · IT Capital Outlay	0.00	5,833.33	161,798.71	70,000.00	91,798.71	231.14%
Subtotal	80,000.50	281,706.33	1,349,740.21	3,380,476.00	-2,030,735.79	39.93%
Total Expenditures	861,659.22	1,299,726.50	8,092,539.41	15,661,718.00	-7,569,178.59	51.67%
CHANGE IN NET POSITION	-367,737.84	-1,299,726.50	-818.17	-1,604,218.00	1,603,399.83	0.05%

**New Lenox Fire Protection District
Cash Balances
July 31, 2024**

CASH

<u>Beginning Cash Balance as of:</u>	July 1, 2024	9,391,223
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Total Receipts:		493,921
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Total Other Disbursements/Liabilities		(893,624)
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CASH:

<u>Old Plank Trail Checking #0910</u>	88,041	
Old Plank Trail Land Extraction #0413	467,824	
Old Plank Trail MM #0929	5,239,431	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	28,102	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	14,978	
Charles Schwab	3,123,560	
Petty Cash	<u>14</u>	
	8,991,520	

Total Ending Cash Balance as of:	July 31, 2024	<u><u>8,991,520</u></u>
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Payroll	August 8, 2024	(188,405)
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Accounts Payable	August	<u>(416,794)</u>
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Cash on Deposit	August 19, 2024	<u><u>8,386,322</u></u>
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Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer

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As of July 31, 2024

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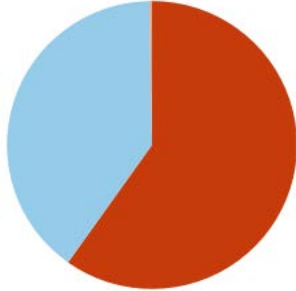
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$1,878,924	59.8%
Certificate of Deposit	\$1,252,679	39.9%
Cash Equivalent	\$8,672	0.3%
Total	\$3,140,276	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,123,668	\$3,123,668	\$3,055,260	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$8,805	\$8,805	\$36,712	\$78,503
Income/Expenses	\$6,179	\$6,179	\$42,586	\$60,316
Change in Accrued	\$1,624	\$1,624	\$5,718	\$1,458
Ending Market Value	\$3,140,276	\$3,140,276	\$3,140,276	\$3,140,276
Investment Gain	\$16,608	\$16,608	\$85,016	\$140,276

Projected Income

Description	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Total
U.S. Treasury	\$13,750	\$7,425			\$21,175
Certificate of Deposit	\$25,227	\$9,409	\$18,840	\$6,446	\$59,921
Cash Equivalent	\$106	\$106	\$106	\$106	\$426
Total	\$39,083	\$16,940	\$18,946	\$6,552	\$81,522

Projected Income and Maturities

Description	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Total
U.S. Treasury	\$1,013,750	\$367,425			\$1,381,175
Certificate of Deposit	\$25,227	\$254,409	\$263,840	\$256,446	\$799,921
Cash Equivalent	\$106	\$106	\$106	\$106	\$426
Total	\$1,039,083	\$621,940	\$263,946	\$256,552	\$2,181,522

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

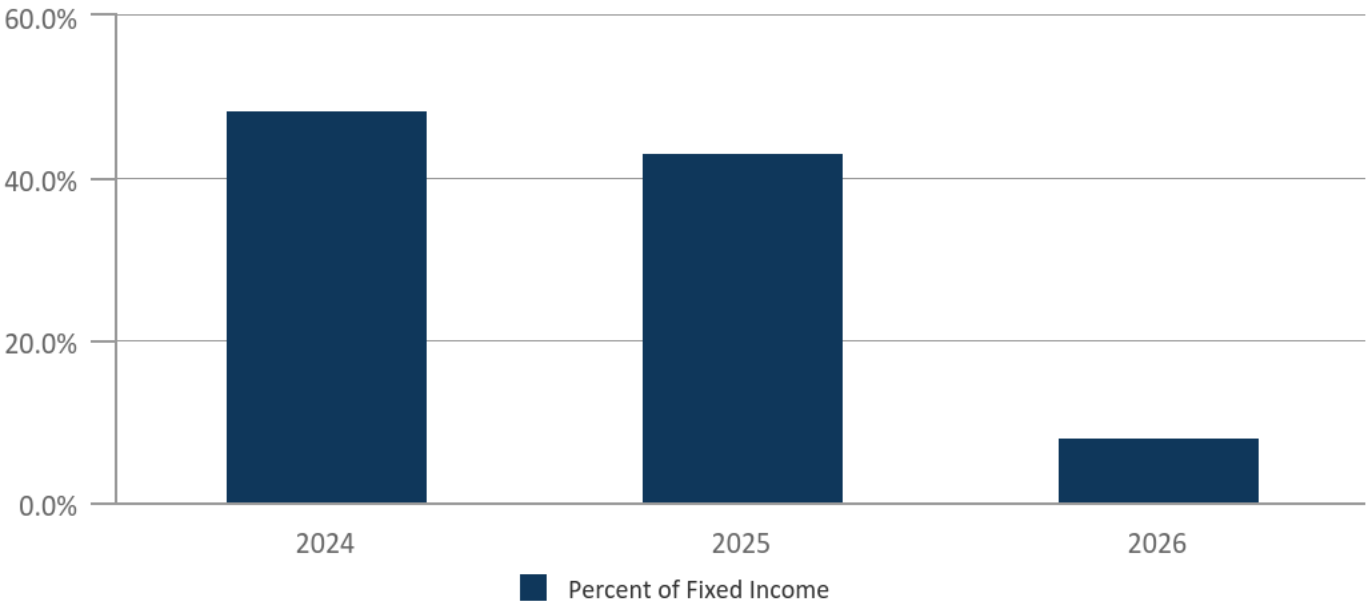
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,140,276	\$16,608
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,140,276	\$140,276

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
60.0%	U.S. Treasury	\$1,885,000	\$1,878,924	2.4%	5.2%	5.1%	0.3
40.0%	Certificate of Deposit	\$1,240,000	\$1,252,679	5.0%	5.0%	5.0%	1.3
100.0%	Total	\$3,125,000	\$3,131,604	3.4%	5.1%	5.0%	0.7

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income							
Taxable Bonds							
U.S. Treasury							
16.0%	US Treas Note 11/30/2024 4.500%	91282CFX4	500,000.00	\$498,828	4.5%	5.2%	\$22,500
	Accrued Income			\$3,811			
16.7%	US Treas Note 08/15/2024 0.375%	91282CCT6	525,000.00	\$524,016	0.4%	4.9%	\$1,969
	Accrued Income			\$909			
15.7%	US Treas Note 12/15/2024 1.000%	91282CDN8	500,000.00	\$492,422	1.0%	5.1%	\$5,000
	Accrued Income			\$642			
11.4%	US Treas Note 01/31/2025 4.125%	91282CGG0	360,000.00	\$358,256	4.1%	5.1%	\$14,850
	Accrued Income			\$40			
Certificate of Deposit							
8.1%	Bank of America 12/08/2025 5.200%	06051XEF5	250,000.00	\$250,919	5.2%	5.0%	\$13,000
	Accrued Income			\$2,030			
7.8%	LendingClub Bank 03/19/2025 5.050%	52603NBB6	245,000.00	\$244,791	5.1%	5.1%	\$12,373
	Accrued Income			\$1,462			
7.8%	Morgan Stanley Private Bank 06/20/2025 4.800%	61768EK51	245,000.00	\$244,473	4.8%	5.0%	\$11,760
	Accrued Income			\$1,357			
8.0%	State Bank of India 06/25/2026 4.950%	8562855Z0	250,000.00	\$251,043	4.9%	4.7%	\$12,375
	Accrued Income			\$1,258			
8.1%	Valley National Bank 09/05/2025 5.050%	919853KT7	250,000.00	\$250,142	5.0%	5.0%	\$12,625
	Accrued Income			\$5,207			
99.7% Fixed Income Total				\$3,131,604	3.4%	5.0%	\$106,451
Cash Equivalent							
Cash Equivalent							
Cash Equivalent							
0.3%	Schwab Government Money Fund	SWGXX		\$8,672	4.9%		\$426
100.0% Total				\$3,140,276	3.4%	5.0%	\$106,877

Transactions

New Lenox Fire Protection District
From June 30, 2024 to July 31, 2024

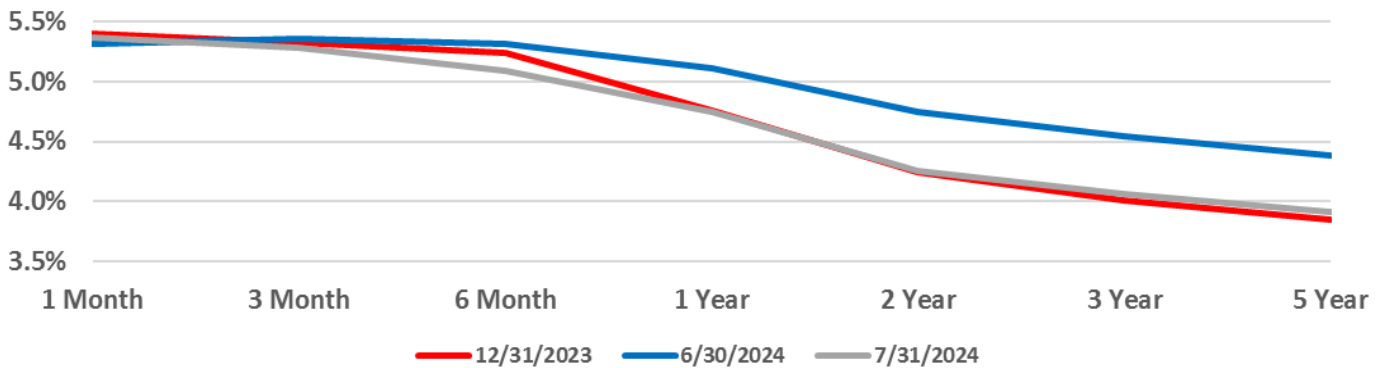
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
7/31/2024	Income (Interest)	US Treas Note (91282CGG0) 01/31/2025 4.125%		\$7,425	
7/18/2024	Buy	US Treas Note (91282CGG0) 01/31/2025 4.125%	20,000.00	\$19,890	\$385
7/15/2024	Income (Reinvested Dividend)	Schwab Government Money Fund	315.55	\$316	
7/8/2024	Expense (Management Fee)	Schwab Government Money Fund		\$1,562	

Fixed Income Market Update – July 31, 2024

Key Takeaways:

- Interest rates decreased meaningfully again in July which led to an increase in bond prices
- CPI came in lower for the third straight month at 3.0%, but remains above the Fed's 2.0% target
- Labor market conditions remain tight despite slight rise in unemployment from 4.0% to 4.1%
- The Fed held rates steady in July while signaling a likely rate cut at the September meeting

U.S. Treasury Yield Curve



Yields as of 7/31/2024	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	4.91%	-	-	-	-	-
3 Month	-	5.28%	5.10%	5.27%	5.35%	5.34%
6 Month	-	5.08%	5.00%	5.08%	5.16%	5.17%
9 Month	-	4.90%	4.90%	4.89%	5.03%	5.01%
1 Year	-	4.75%	4.75%	4.77%	4.95%	4.93%
3 Year	-	4.05%	4.20%	4.11%	4.40%	4.44%
5 Year	-	3.91%	4.15%	4.01%	4.38%	-

Economic Data

Indicator	Current	Previous
CPI	3.0% (June 2024)	3.3% (May 2024)
Unemployment	4.1% (June 2024)	4.0% (May 2024)
Fed Funds Rate	5.5% (July 2024)	5.5% (June 2024)
Real GDP Growth	2.8% (2nd Qtr 2024)	1.4% (1st Qtr 2024)

Federal Open Market Committee Median Fed Funds Rate Forecast

