

New Lenox Fire Protection District

Financial Analysis

For the 1 Month(s) Ended January 31, 2025



Revenue Highlights

8% of Budget Year

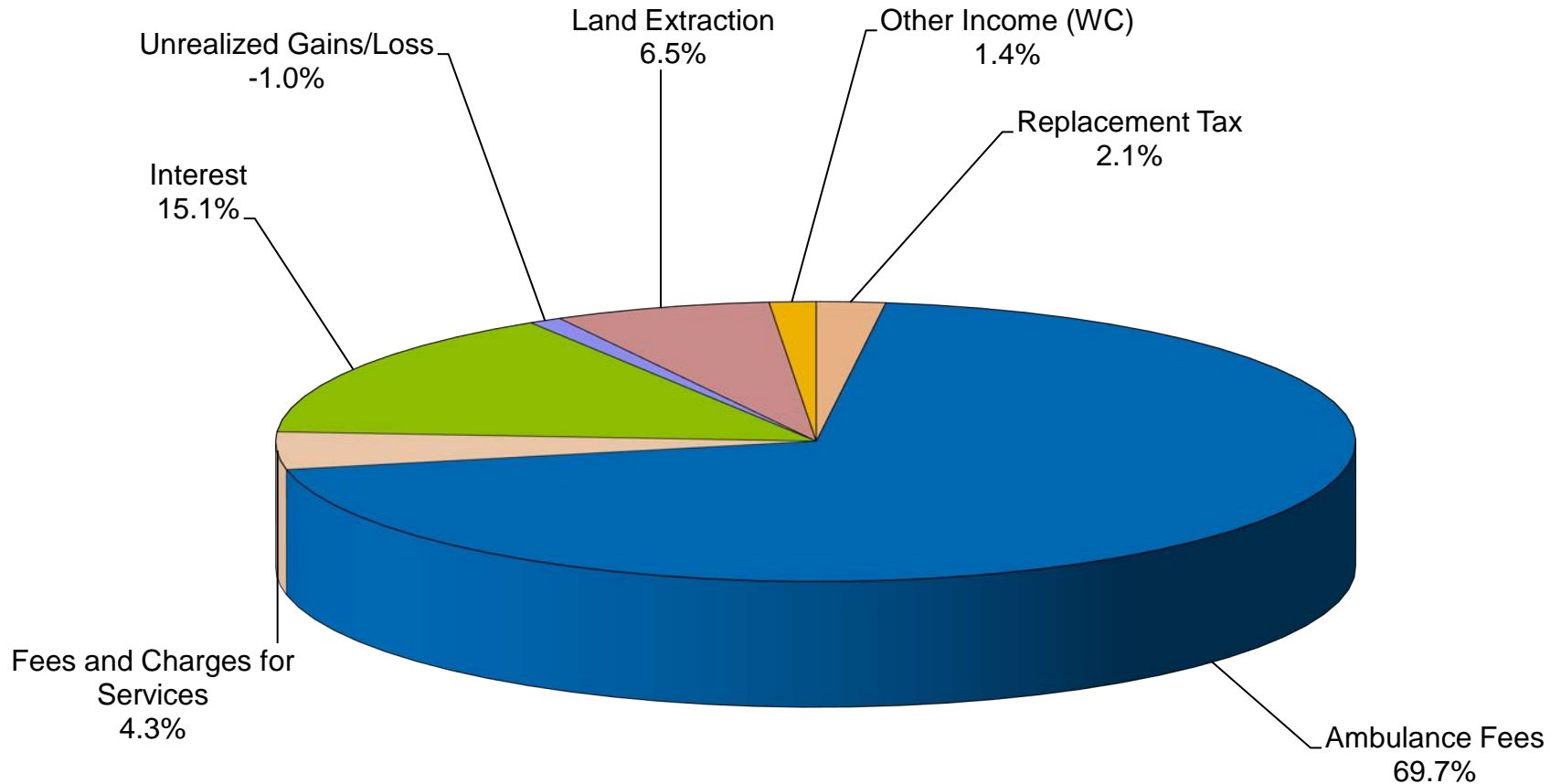
- 2% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$0 or 0% of Budget
- Ambulance Fees
 - Collected \$154,361 or 8% of Budget
- Fees and Charges for Service
 - Collected \$9,567 or 17% of Budget
- Interest
 - Collected \$33,356 or 25% of Budget

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	-	10,741,582	0%	-	0%
Foreign Fire Insurance Tax	-	60,000	0%	-	0%
Replacement Tax	4,562	30,000	15%	6,331	-28%
Ambulance Fees	154,361	1,915,000	8%	134,862	14%
Grants	-	-	0%	-	0%
Donations	-	500	0%	-	0%
Fees and Charges for Services	9,567	58,000	16%	8,173	17%
Interest	33,356	135,000	25%	24,063	39%
Unrealized Gains/Loss	(2,189)	-	0%	6,157	-136%
Land Extraction	14,359	30,000	48%	4,985	188%
Other Income (WC)	3,097	20,000	15%	164	1789%
Transfer-In	-	-	0%	-	0%
Miscelleaneous Income	-	17,000	0%	45	-100%
Actual Revenues	217,115	13,007,082	2%	184,780	17%
Budgeted Revenues	13,007,082				
% Diff	2%				

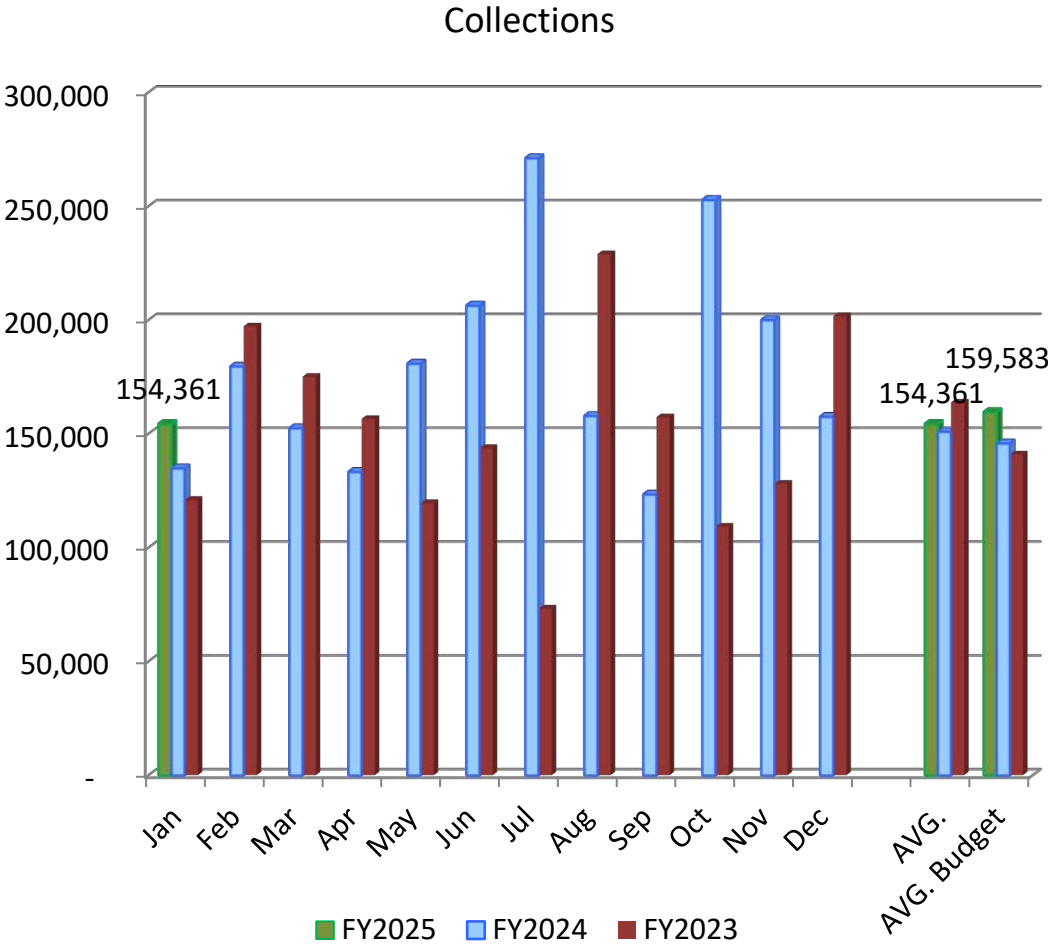
Revenues

Revenue Distribution



Ambulance Fees (net of GEMT payment)

Month	FY2025	FY2024	FY2023
Jan	154,361	134,862	121,060
Feb		179,628	197,197
Mar		152,514	175,084
Apr		133,295	156,544
May		180,887	119,639
Jun		206,369	143,830
Jul		271,137	73,294
Aug		157,890	228,921
Sep		123,385	157,324
Oct		252,788	109,288
Nov		200,055	128,102
Dec		157,533	201,808
AVG.	154,361	151,008	163,742
AVG. Budget	159,583	145,833	140,984
YTD	154,361	134,862	121,060



Expenditure Highlights

8% of Budget Year

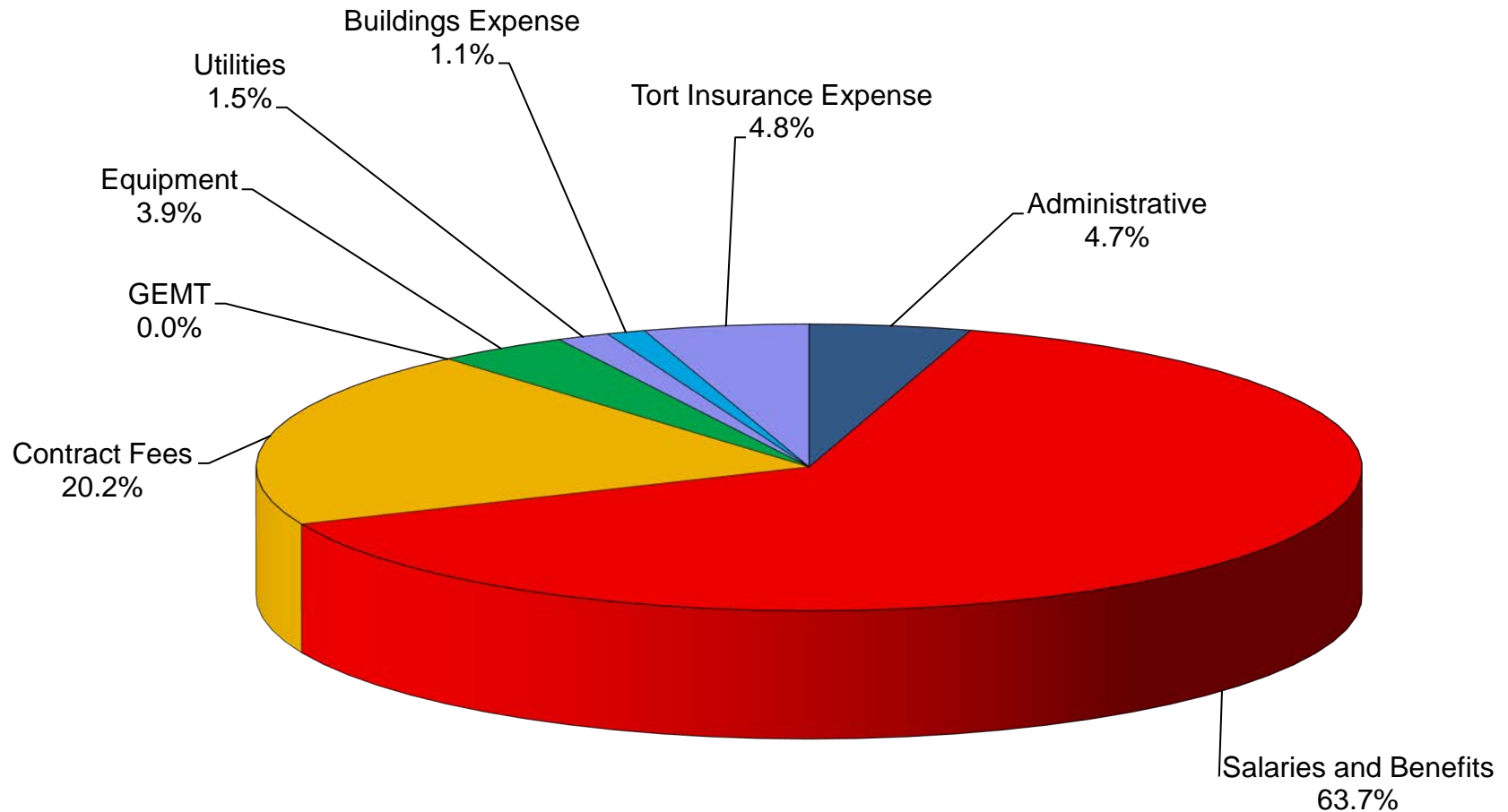
- Operating Expenditures
 - 7% of Budget
- Personnel (2 of 26 Payrolls or 8%)
 - 8% of Budget
- Equipment
 - 4% of Budget
- Contract Fees
 - 9% of Budget
- Capital Projects & Debt Service
 - 15% of Budget
 - \$61,451; Debt Service
 - \$40,000; Ladder Truck Refurbishment Deposit

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
<i>OPERATING EXPENDITURES</i>					
Administrative	41,694	546,500	8%	25,888	61%
Salaries and Benefits	562,411	7,496,643	8%	458,599	23%
Contract Fees	178,313	2,069,902	9%	414,106	-57%
GEMT	-	330,000	0%	-	0%
Equipment	34,141	812,019	4%	32,057	7%
Utilities	13,490	183,700	7%	17,530	-23%
Buildings Expense	9,951	195,500	5%	10,158	-2%
Pension Expense	-	840,229	0%	-	0%
Tort Insurance Expense	42,576	523,558	8%	37,773	13%
Actual Expenditures	882,577	12,998,051	7%	996,111	-11%
Budgeted Expenditures	12,998,051				
% Diff	7%				
<i>SURPLUS / (DEFICIT) FROM OPERATIONS</i>					
	(665,462)	9,031	-7369%	(811,331)	-18%
<i>CAPITAL EXPENDITURES</i>					
Capital	40,992	582,500	7%	63,474	-35%
Debt Service	61,451	100,000	61%	61,795	-1%
Transfer-Out	-	0	0%	-	0%
Actual Expenditures	102,443	682,500	15%	125,269	-18%
Budgeted Expenditures	682,500				
% Diff	15%				

Expenditures

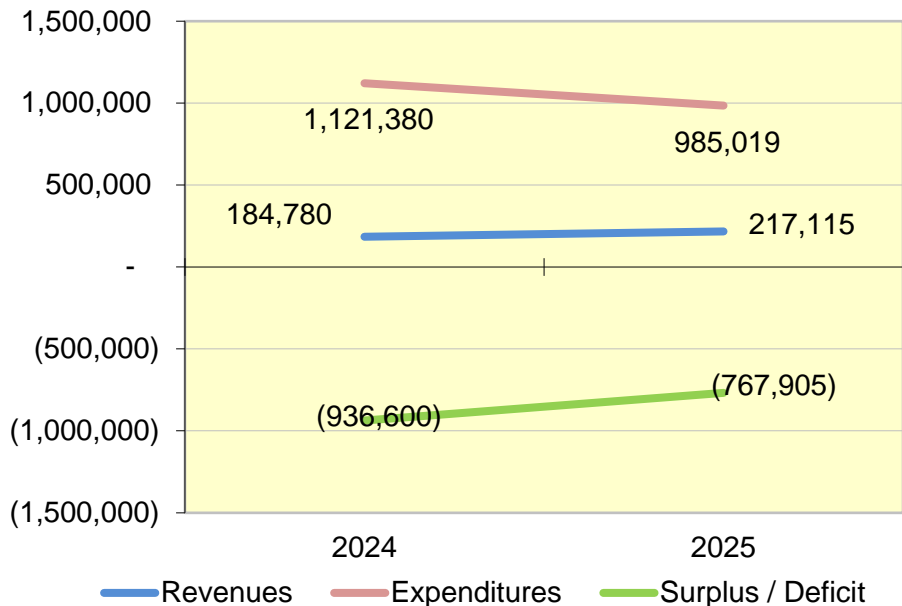
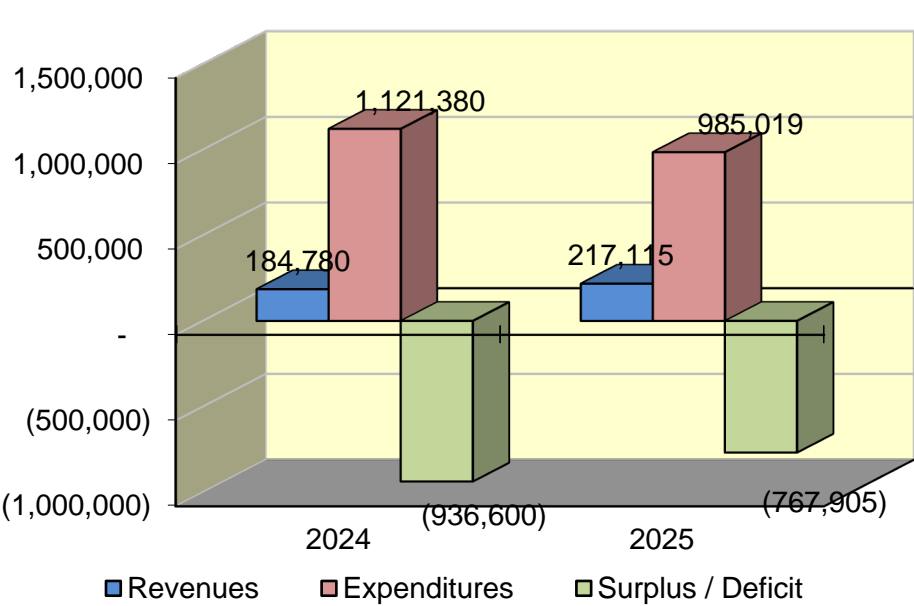
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

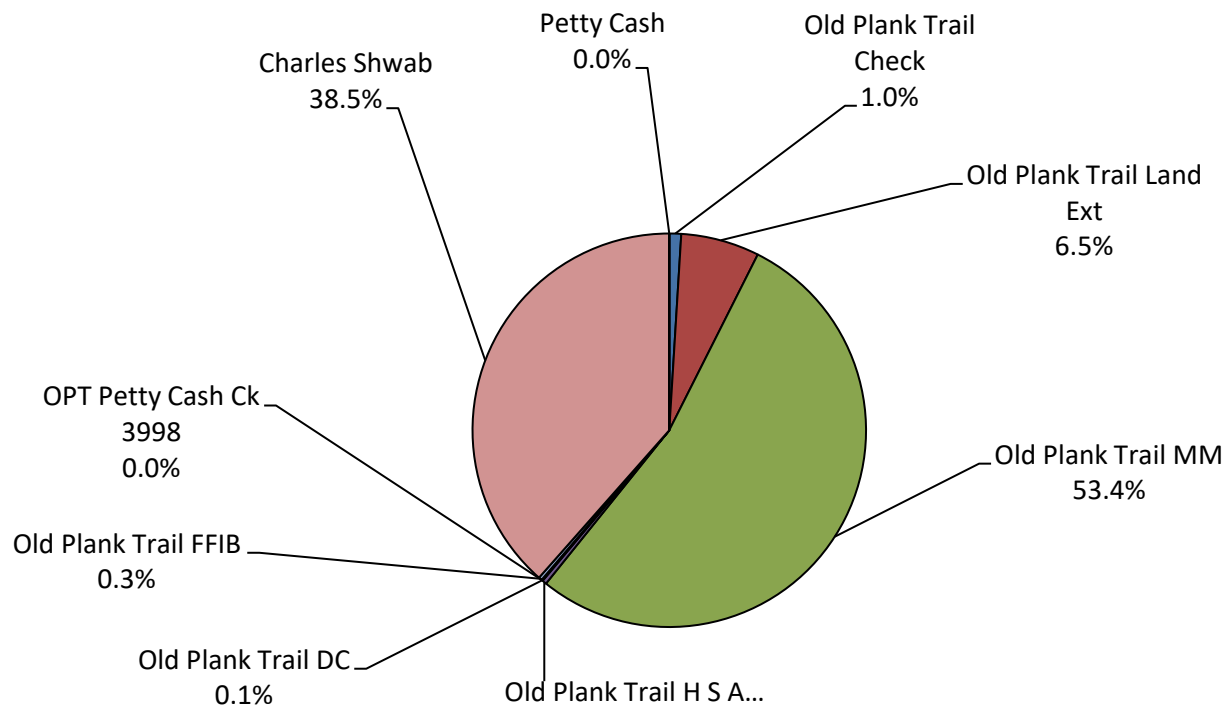
For the 1 Month(s) Ended January 31, 2025

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	(355,271)	(267,615)	-	(102,443)	(42,576)	(767,905)
BEGINNING FUND BALANCE	1,899,215	2,853,507	-	5,045,320	49,552	9,847,595
ENDING FUND BALANCE	1,543,944	2,585,892	-	4,942,877	6,976	9,079,690
Fund Balance to Expenditure Ratio	384%	591%	0%	0%	16%	1029%



Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	80,920	12,025
Old Plank Trail Land Ext	535,830	403,422
Old Plank Trail MM	4,430,157	4,435,335
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	9,376	26,844
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	22,613	31,367
Charles Shwab	3,195,299	3,057,725
Petty Cash	14	14
	\$ 8,303,779	\$ 7,996,303



Financial Report

For the 1 Month(s) Ended January 31, 2025
FISCAL YEAR 2025



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 1 Month(s) Ended January 31, 2025

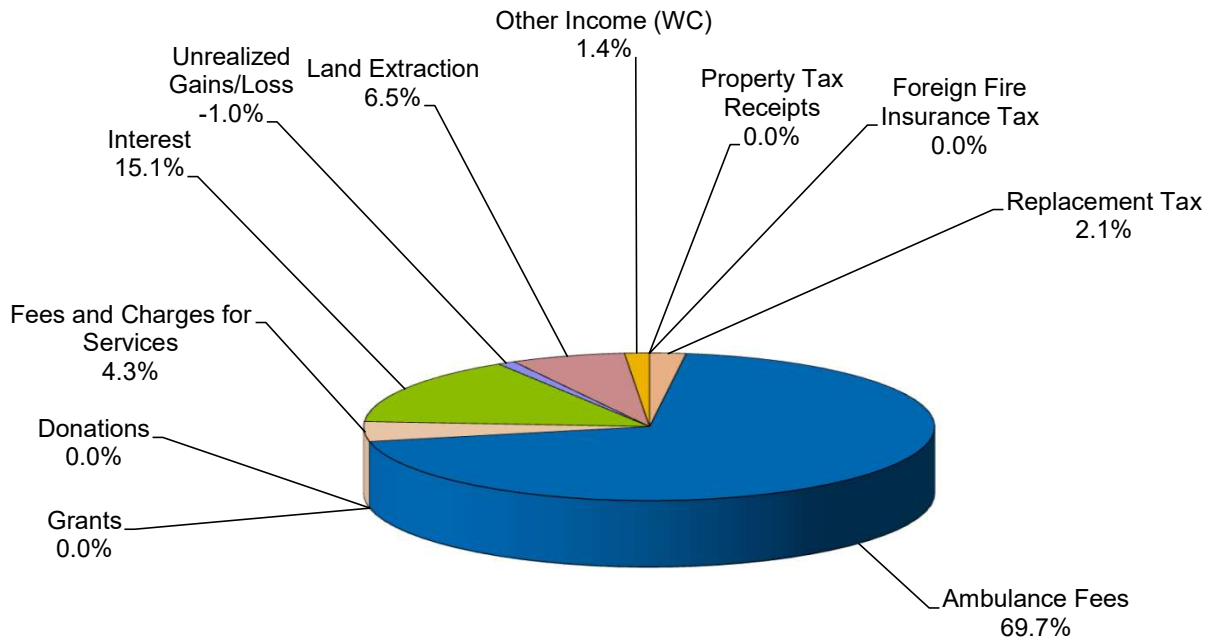
8% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	-	10,741,582	0.0%
Foreign Fire Insurance Tax	-	60,000	0.0%
Replacement Tax	4,562	30,000	15.2%
Ambulance Fees	154,361	1,915,000	8.1%
Grants	-	-	0.0%
Donations	-	500	0.0%
Fees and Charges for Services	9,567	58,000	16.5%
Interest	33,356	135,000	24.7%
Unrealized Gains/Loss	(2,189)	-	0.0%
Land Extraction	14,359	30,000	47.9%
Other Income (WC)	3,097	20,000	15.5%
Transfer-In	-	-	0.0%
Miscellaneous Income	-	17,000	0.0%
Actual Revenues	217,115	13,007,082	1.7%
Budgeted Revenues	13,007,082		
% Diff	2%		
OPERATING EXPENDITURES			
Administrative	41,694	546,500	7.6%
Salaries and Benefits	562,411	7,496,643	7.5%
Contract Fees	178,313	2,069,902	8.6%
GEMT	-	330,000	0.0%
Equipment	34,141	812,019	4.2%
Utilities	13,490	183,700	7.3%
Buildings Expense	9,951	195,500	5.1%
Pension Expense	-	840,229	0.0%
Tort Insurance Expense	42,576	523,558	8.1%
Actual Expenditures	882,577	12,998,051	6.8%
Budgeted Expenditures	12,998,051		
% Diff	7%		
SURPLUS / (DEFICIT)	(665,462)	9,031	-7368.6%
CAPITAL EXPENDITURES			
Capital	40,992	582,500	7%
Debt Service	61,451	100,000	61%
Transfer-Out	-	-	0%
Actual Expenditures	102,443	682,500	15%
Budgeted Expenditures	682,500		
% Diff	15%		
CHANGE IN NET POSITION	(767,905)	(673,469)	
BEGINNING FUND BALANCE	9,847,595		
ENDING FUND BALANCE	9,079,690		

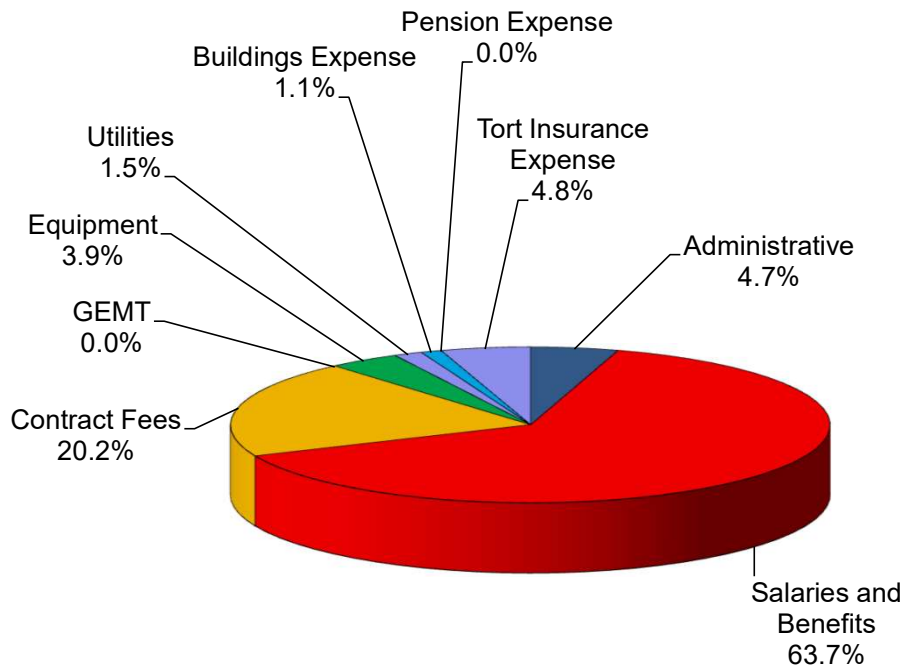
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 1 Month(s) Ended January 31, 2025

Revenue Distribution

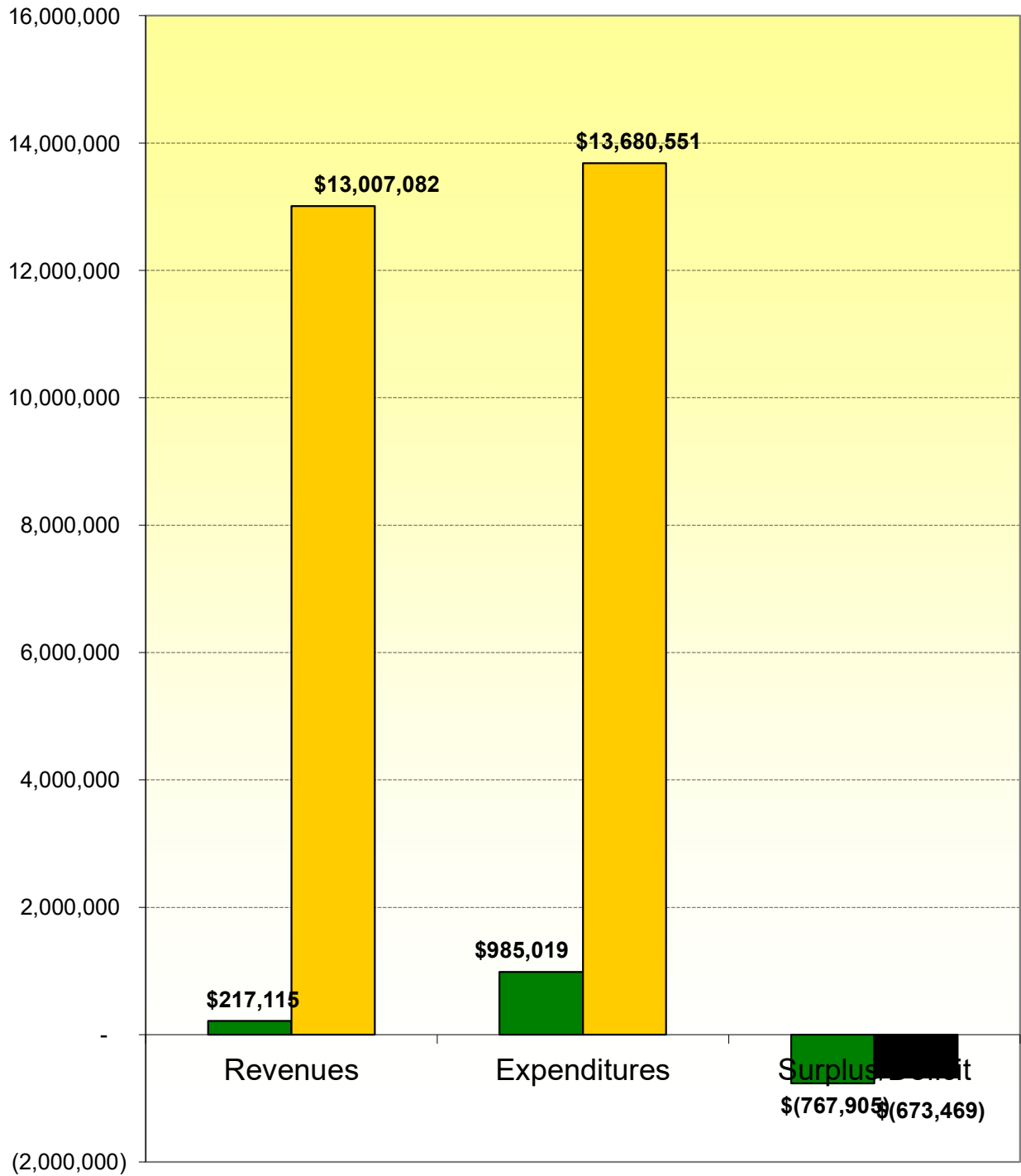


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 1 Month(s) Ended January 31, 2025



■ YTD

■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 1 Month(s) Ended January 31, 2025

8% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE								
Property Tax Receipts	-	-	-	-	-	-	10,741,582	0%
Foreign Fire Insurance Tax	-	-	-	-	-	-	60,000	0%
Replacement Tax	4,562	-	-	-	-	4,562	30,000	15%
Ambulance Fees	-	154,361	-	-	-	154,361	1,915,000	8%
Grants	-	-	-	-	-	-	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	500	0%
Fees and Charges for Services	9,567	-	-	-	-	9,567	58,000	16%
Interest	16,678	16,678	-	-	-	33,356	135,000	25%
Unrealized Gains/Loss	(1,094)	(1,094)	-	-	-	(2,189)	-	0%
Land Extraction	14,359	-	-	-	-	14,359	30,000	48%
Other Income	3,097	-	-	-	-	3,097	20,000	15%
Transfer-In	-	-	-	-	-	-	-	0%
Miscellaneous Income	-	-	-	-	-	-	17,000	0%
Actual Revenues	47,170	169,945	-	-	-	217,115	13,007,082	2%
Budgeted Revenues	5,854,587	5,788,708	840,229	-	523,558	13,007,082		
% Diff	1%	3%	0%	0%	0%	2%		
OPERATING EXPENDITURES								
Administrative	27,124	14,570	-	-	-	41,694	546,500	8%
Salaries and Benefits	255,850	306,562	-	-	-	562,411	7,496,643	8%
Contract Fees	86,246	92,067	-	-	-	178,313	2,069,902	9%
GEMT	-	-	-	-	-	-	330,000	0%
Equipment	17,830	16,311	-	-	-	34,141	812,019	4%
Utilities	7,209	6,281	-	-	-	13,490	183,700	7%
Buildings Expense	8,181	1,770	-	-	-	9,951	195,500	5%
Pension Expense	-	-	-	-	-	-	840,229	0%
Tort Insurance Expense	-	-	-	-	42,576	42,576	523,558	8%
Actual Expenditures	402,440	437,560	-	-	42,576	882,577	12,998,051	7%
Budgeted Expenditures	5,814,672	5,819,592	840,229	-	523,558	12,998,051		
% Diff	7%	8%	0%	0%	8%	7%		
SURPLUS / (DEFICIT) FROM OPERATIONS	(355,271)	(267,615)	-	-	(42,576)	(665,462)	9,031	-7369%
CAPITAL EXPENDITURES								
Capital	-	-	-	40,992	-	40,992	582,500	7%
Debt Service	-	-	-	61,451	-	61,451	100,000	61%
Transfer Out	-	-	-	-	-	-	-	0%
Actual Expenditures	-	-	-	102,443	-	102,443	682,500	15%
Budgeted Expenditures	-	-	-	682,500	-	682,500		
% Diff	0%	0%	0%	15%	0%	15%		
CHANGE IN NET POSITION	(355,271)	(267,615)	-	(102,443)	(42,576)	(767,905)	Total Budget	(673,469)
BEGINNING FUND BALANCE	1,899,215	2,853,507	-	5,045,320	49,552	9,847,595		
ENDING FUND BALANCE	1,543,944	2,585,892	-	4,942,877	6,976	9,079,690		
Fund Balance to Expenditure Ratio	384%	591%	0%	0%	16%	1029%		

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
January 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	0.00	895,131.83	0.00	10,741,582.00	-10,741,582.00	0.0%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4260 · Equipment Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	0.00	41.67	0.00	500.00	-500.00	0.0%
4271 · Donation - SAR	0.00	0.00	0.00	0.00	0.00	0.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	4,561.83	2,500.00	4,561.83	30,000.00	-25,438.17	15.21%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	0.00	60,000.00	-60,000.00	0.0%
4440 · Alarm Monitoring Fee	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4450 · Inspection Fee	1,050.00	666.67	1,050.00	8,000.00	-6,950.00	13.13%
4451 · False Alarm Fee	8,517.47	3,750.00	8,517.47	45,000.00	-36,482.53	18.93%
4615 · Ambulance Fees	154,361.48	159,583.33	154,361.48	1,915,000.00	-1,760,638.52	8.06%
4650 · Interest Income	33,356.10	11,250.00	33,356.10	135,000.00	-101,643.90	24.71%
4660 · Unrealized Gains/Loss	-2,188.91	0.00	-2,188.91	0.00	-2,188.91	100.0%
4700 · Other Income (Work Comp)	3,097.38	1,666.67	3,097.38	20,000.00	-16,902.62	15.49%
4730 · Land Extraction	14,359.28	2,500.00	14,359.28	30,000.00	-15,640.72	47.86%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	0.00	41.67	0.00	500.00	-500.00	0.0%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	0.00	83.33	0.00	1,000.00	-1,000.00	0.0%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	0.00	0.00	0.00	0.00	0.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	0.00	1,416.67	0.00	17,000.00	-17,000.00	0.0%
Total Revenues	217,114.63	1,083,923.50	217,114.63	13,007,082.00	-12,789,967.37	1.67%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
January 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	166.67	0.00	2,000.00	-2,000.00	0.0%
6010 · Legal Services	1,201.80	2,083.33	1,201.80	25,000.00	-23,798.20	4.81%
6020 · Dispatching Services-Dispatchers	12,658.63	10,000.00	12,658.63	120,000.00	-107,341.37	10.55%
6030 · Auditing and Accounting Services	2,172.64	5,416.67	2,172.64	65,000.00	-62,827.36	3.34%
6031 · Bank Service Charges	426.18	2,666.67	426.18	32,000.00	-31,573.82	1.33%
6071 · Trustee Training	0.00	541.67	0.00	6,500.00	-6,500.00	0.0%
6080 · Fire Prevention/Public Ed	804.04	1,604.17	804.04	19,250.00	-18,445.96	4.18%
6160 · Employee Physicals	470.00	979.17	470.00	11,750.00	-11,280.00	4.0%
6202 · Contingency/Misc	2,350.00	1,250.00	2,350.00	15,000.00	-12,650.00	15.67%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	2,676.00	83.33	2,676.00	1,000.00	1,676.00	267.6%
6220 · Postage	94.39	208.33	94.39	2,500.00	-2,405.61	3.78%
6230 · Dues/Subscriptions	2,256.70	1,916.67	2,256.70	23,000.00	-20,743.30	9.81%
6240 · Office Supplies	794.29	1,333.33	794.29	16,000.00	-15,205.71	4.96%
6250 · Office Equipment Repairs	0.00	583.33	0.00	7,000.00	-7,000.00	0.0%
6270 · IT Expense	12,272.56	9,333.33	12,272.56	112,000.00	-99,727.44	10.96%
8061 · Cadet Expense	0.00	1,666.67	0.00	20,000.00	-20,000.00	0.0%
8180 · Pest Control	273.00	0.00	273.00	0.00	273.00	100.0%
8240 · Banquet	0.00	291.67	0.00	3,500.00	-3,500.00	0.0%
8350 · Foreign Fire Tax Exp	3,244.02	5,000.00	3,244.02	60,000.00	-56,755.98	5.41%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	41,694.25	45,541.67	41,694.25	546,500.00	-504,805.75	7.63%
Salaries and Benefits						
6040 · Employee Salaries	451,298.90	522,864.00	451,298.90	6,274,368.00	-5,823,069.10	7.19%
6150 · Employees H S A	33,405.61	34,571.25	33,405.61	414,855.00	-381,449.39	8.05%
6710 · FICA Tax Expense	1,845.79	2,166.67	1,845.79	26,000.00	-24,154.21	7.1%
6720 · Medicare Expense	5,563.50	6,000.00	5,563.50	72,000.00	-66,436.50	7.73%
6750 · State Unemployment Expense	2,877.68	675.00	2,877.68	8,100.00	-5,222.32	35.53%
6760 · Employer IMRF Expense	1,830.70	1,183.33	1,830.70	14,200.00	-12,369.30	12.89%
9630 · Health Insurance	65,589.22	57,260.00	65,589.22	687,120.00	-621,530.78	9.55%
	562,411.40	624,720.25	562,411.40	7,496,643.00	-6,934,231.60	7.5%
Contract Fees						
6101 · Contract Fees/Metro	178,313.13	172,491.83	178,313.13	2,069,902.00	-1,891,588.87	8.62%
6201 · Contract Fees/Andres	0.00	27,500.00	0.00	330,000.00	-330,000.00	0.0%
Subtotal	178,313.13	199,991.83	178,313.13	2,399,902.00	-2,221,588.87	7.43%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
January 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	6,231.54	5,416.67	6,231.54	65,000.00	-58,768.46	9.59%
8006 Power Tools	0.00	1,762.50	0.00	21,150.00	-21,150.00	0.0%
8007 SCBA	1,577.30	2,375.00	1,577.30	28,500.00	-26,922.70	5.53%
8008 Hazmat Monitors	0.00	694.50	0.00	8,334.00	-8,334.00	0.0%
8009 Small Tool Purchase	0.00	833.33	0.00	10,000.00	-10,000.00	0.0%
8010 · Equip and Small Tool Repair	175.38	1,916.67	175.38	23,000.00	-22,824.62	0.76%
8020 · Medical Supplies	9,593.86	6,916.67	9,593.86	83,000.00	-73,406.14	11.56%
8021 BSI/PPE	0.00	1,125.00	0.00	13,500.00	-13,500.00	0.0%
8022 Equipment Service	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8023 Supplies	0.00	0.00	0.00	0.00	0.00	0.0%
8024 Equipment Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
8025 Rescue Task Force	0.00	666.67	0.00	8,000.00	-8,000.00	0.0%
8026 Education	0.00	0.00	0.00	0.00	0.00	0.0%
8030 · Oxygen	0.00	350.00	0.00	4,200.00	-4,200.00	0.0%
8050 · Fire Clothing	0.00	6,400.00	0.00	76,800.00	-76,800.00	0.0%
8060 · Uniforms/Station Wear	4,503.37	5,333.33	4,503.37	64,000.00	-59,496.63	7.04%
8070 · Fuel/Oil	6,254.59	8,000.00	6,254.59	96,000.00	-89,745.41	6.52%
8080 Special Teams	0.00	0.00	0.00	0.00	0.00	0.0%
8081 Arson	0.00	275.00	0.00	3,300.00	-3,300.00	0.0%
8082 TRT	0.00	607.33	0.00	7,288.00	-7,288.00	0.0%
8083 Water Rescue	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	0.00	1,053.92	0.00	12,647.00	-12,647.00	0.0%
8086 Hazmat	0.00	683.33	0.00	8,200.00	-8,200.00	0.0%
8100 · Hose Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
8101 Fire Appliance	0.00	866.67	0.00	10,400.00	-10,400.00	0.0%
8102 Fire Hose	0.00	1,100.00	0.00	13,200.00	-13,200.00	0.0%
8160 · Fire Extinguishers	743.05	416.67	743.05	5,000.00	-4,256.95	14.86%
8200 · Radio/Beeper Repair	3,186.00	1,500.00	3,186.00	18,000.00	-14,814.00	17.7%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	412.50	12,500.00	412.50	150,000.00	-149,587.50	0.28%
8390 · Vehicle Maintenance	1,463.15	5,833.33	1,463.15	70,000.00	-68,536.85	2.09%
Subtotal	34,140.74	67,668.25	34,140.74	812,019.00	-777,878.26	4.2%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
January 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 · Natural Gas Expense	3,027.68	2,600.00	3,027.68	31,200.00	-28,172.32	9.7%
9020 · Electric	2,163.22	3,750.00	2,163.22	45,000.00	-42,836.78	4.81%
9030 · Phone/Internet/Cable/ADT	6,897.19	7,250.00	6,897.19	87,000.00	-80,102.81	7.93%
9040 · Sewer/Water/Refuse	1,402.20	1,708.33	1,402.20	20,500.00	-19,097.80	6.8%
Subtotal	13,490.29	15,308.33	13,490.29	183,700.00	-170,209.71	7.34%
Buildings Expense						
9100 · Building Expense	134.49	3,166.67	134.49	38,000.00	-37,865.51	0.35%
9110 · Facility Repair/Maintenance	3,527.36	10,458.33	3,527.36	125,500.00	-121,972.64	2.81%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	6,288.95	2,666.67	6,288.95	32,000.00	-25,711.05	19.65%
Subtotal	9,950.80	16,291.67	9,950.80	195,500.00	-185,549.20	5%
Pension Expense						
9510 · Employer Pension Expense	0.00	70,019.08	0.00	840,229.00	-840,229.00	0.0%
Subtotal	0.00	70,019.08	0.00	840,229.00	-840,229.00	0.0%
Tort Ins Expense						
6070 · Firefighter Training	15,354.22	11,963.17	15,354.22	143,558.00	-128,203.78	10.7%
9620 · Vehicle & Building	0.00	5,416.67	0.00	65,000.00	-65,000.00	0.0%
9640 · Work Comp / Liability	27,222.00	26,250.00	27,222.00	315,000.00	-287,778.00	8.64%
Subtotal	42,576.22	31,666.67	42,576.22	523,558.00	-480,981.78	8.13%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

January 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	1,250.00	0.00	15,000.00	-15,000.00	0.0%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 · Medical Equipment Capital Outlay	0.00	8,166.67	0.00	98,000.00	-98,000.00	0.0%
8190 · Radio Capital Outlay	738.60	1,708.33	738.60	20,500.00	-19,761.40	3.6%
8280 · Vehicle Capital Outlay	40,253.28	28,333.33	40,253.28	340,000.00	-299,746.72	11.84%
9120 · Facility Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.0%
9150 · Loan Payment	61,450.78	8,333.33	61,450.78	100,000.00	-38,549.22	61.45%
9405 · Transfer Out	0.00	0.00	0.00	0.00	0.00	0.0%
9740 · IT Capital Outlay	0.00	8,333.33	0.00	100,000.00	-100,000.00	0.0%
Subtotal	102,442.66	56,875.00	102,442.66	682,500.00	-580,057.34	15.01%
Total Expenditures	985,019.49	1,128,082.75	985,019.49	13,680,551.00	-12,695,531.51	7.20%
CHANGE IN NET POSITION	-767,904.86	-1,128,082.75	-767,904.86	-673,469.00	-94,435.86	114.02%

**New Lenox Fire Protection District
Cash Balances
January 31, 2025**

CASH

Beginning Cash Balance as of:	January 1, 2025	9,063,002
-------------------------------	-----------------	-----------

Total Receipts:		217,115
Total Other Disbursements/Liabilities		(976,338)

CASH:

Old Plank Trail Checking #0910	80,920	
Old Plank Trail Land Extraction #0413	535,830	
Old Plank Trail MM #0929	4,430,157	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	9,376	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	22,613	
Charles Schwab	3,195,299	
Petty Cash	14	
	8,303,779	

Total Ending Cash Balance as of:	January 31, 2025	8,303,779
----------------------------------	------------------	-----------

Payroll	February 7, 2025	(200,034)
Accounts Payable	February	(432,611)

Cash on Deposit	February 18, 2025	7,671,135
-----------------	-------------------	-----------

Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer

SAWYER FALDUTO
ASSET MANAGEMENT, LLC

Sawyer Falduto Asset Management, LLC
589 S. York Street
Elmhurst, IL 60126
O: (630) 941-8560
www.sawyerfalduto.com

As of January 31, 2025

Table of Contents

Account Overview 3

Performance History 4

Bond Analysis 5

Holdings 6

Transactions 7

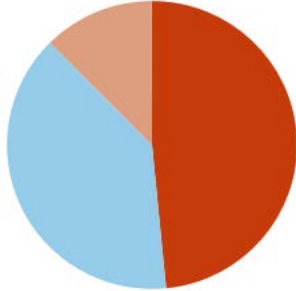
Fixed Income Market Update 8

There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$1,559,634	48.5%
Certificate of Deposit	\$1,258,151	39.1%
Cash Equivalent	\$400,450	12.4%
Total	\$3,218,236	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,208,369	\$3,208,369	\$3,208,369	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	(\$585)	(\$585)	(\$585)	\$95,259
Income/Expenses	\$16,825	\$16,825	\$16,825	\$121,701
Change in Accrued	(\$6,373)	(\$6,373)	(\$6,373)	\$1,276
Ending Market Value	\$3,218,236	\$3,218,236	\$3,218,236	\$3,218,236
Investment Gain	\$9,867	\$9,867	\$9,867	\$218,236

Projected Income

Description	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Total
U.S. Treasury	\$16,354	\$15,750	\$16,413	\$15,750	\$64,267
Certificate of Deposit	\$18,840	\$6,446	\$13,050		\$38,335
Cash Equivalent	\$3,995	\$3,995	\$3,995	\$3,995	\$15,978
Total	\$39,189	\$26,190	\$33,457	\$19,745	\$118,580

Projected Income and Maturities

Description	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Total
U.S. Treasury	\$16,354	\$15,750	\$271,413	\$265,750	\$569,267
Certificate of Deposit	\$263,840	\$256,446	\$263,050		\$783,335
Cash Equivalent	\$3,995	\$3,995	\$3,995	\$3,995	\$15,978
Total	\$284,189	\$276,190	\$538,457	\$269,745	\$1,368,580

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

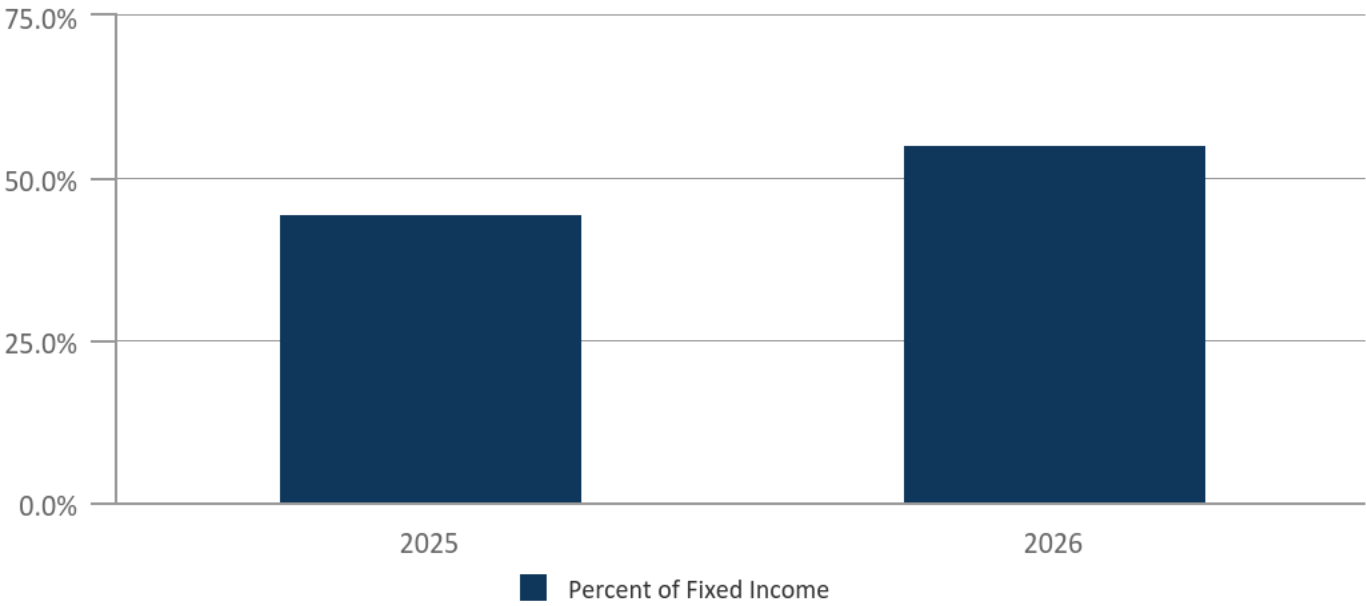
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
First Quarter 2025	\$3,208,369	\$0	\$0	\$3,218,236	\$9,867
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,208,369	\$26,480
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,218,236	\$218,236

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
55.3%	U.S. Treasury	\$1,550,000	\$1,559,634	4.2%	4.2%	4.2%	1.3
44.7%	Certificate of Deposit	\$1,240,000	\$1,258,151	5.0%	5.0%	4.3%	0.7
100.0%	Total	\$2,790,000	\$2,817,785	4.5%	4.6%	4.2%	1.1

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income							
Taxable Bonds							
U.S. Treasury							
8.0%	US Treas Note 08/31/2026 3.750%	91282CLH2	255,000.00	\$253,207	3.8%	4.2%	\$9,563
	Accrued Income			\$3,989			
7.8%	US Treas Note 01/15/2026 3.875%	91282CGE5	250,000.00	\$249,180	3.9%	4.2%	\$9,688
	Accrued Income			\$455			
8.7%	US Treas Note 07/31/2026 4.375%	91282CLB5	280,000.00	\$280,613	4.4%	4.2%	\$12,250
	Accrued Income			\$34			
8.0%	US Treas Note 11/15/2025 4.500%	91282CFW6	255,000.00	\$255,399	4.5%	4.3%	\$11,475
	Accrued Income			\$2,473			
7.8%	US Treas Note 11/30/2026 4.250%	91282CLY5	250,000.00	\$250,156	4.2%	4.2%	\$10,625
	Accrued Income			\$1,781			
8.2%	US Treas Note 10/31/2026 4.125%	91282CLS8	260,000.00	\$259,594	4.1%	4.2%	\$10,725
	Accrued Income			\$2,755			
Certificate of Deposit							
7.9%	Bank of America 12/08/2025 5.200%	06051XEF5	250,000.00	\$252,083	5.2%	4.5%	\$13,000
	Accrued Income			\$2,067			
7.7%	LendingClub Bank 03/19/2025 5.050%	52603NBB6	245,000.00	\$245,273	5.0%	4.2%	\$12,373
	Accrued Income			\$1,496			
7.7%	Morgan Stanley Private Bank 06/20/2025 4.800%	61768EK51	245,000.00	\$245,545	4.8%	4.2%	\$11,760
	Accrued Income			\$1,389			
7.9%	State Bank of India 06/25/2026 4.950%	8562855Z0	250,000.00	\$252,509	4.9%	4.2%	\$12,375
	Accrued Income			\$1,292			
8.0%	Valley National Bank 09/05/2025 5.050%	919853KT7	250,000.00	\$251,291	5.0%	4.2%	\$12,625
	Accrued Income			\$5,207			
87.6% Fixed Income Total				\$2,817,785	4.5%	4.2%	\$126,458
Cash Equivalent							
Cash Equivalent							
Cash Equivalent							
12.4%	Schwab Government Money Fund	SWGXX		\$400,450	4.0%		\$15,978
100.0% Total				\$3,218,236	4.5%	4.2%	\$142,435

Transactions

New Lenox Fire Protection District
From December 31, 2024 to January 31, 2025

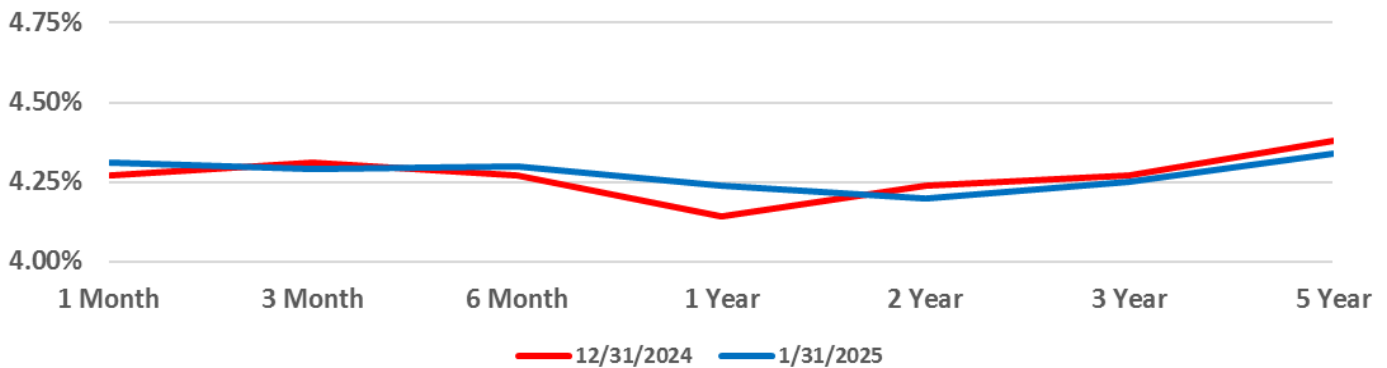
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
1/31/2025	Income (Interest)	US Treas Note (91282CGG0) 01/31/2025 4.125%		\$7,425	
1/31/2025	Income (Interest)	US Treas Note (91282CLB5) 07/31/2026 4.375%		\$6,125	
1/31/2025	Sell	US Treas Note (91282CGG0) 01/31/2025 4.125%	360,000.00	\$360,000	
1/15/2025	Income (Interest)	US Treas Note (91282CGE5) 01/15/2026 3.875%		\$4,844	
1/15/2025	Income (Reinvested Dividend)	Schwab Government Money Fund	34.78	\$35	
1/7/2025	Expense (Management Fee)	Schwab Government Money Fund		\$1,604	

Fixed Income Market Update – January 31, 2025

Key Takeaways:

- Yield curve movement was mixed in January – increases/decreases were specific to maturity date
- Inflation moved slightly higher to 2.9% (previously 2.7%) – this increase was inline with market expectations
- The Fed held their first meeting of 2025 in January and elected to leave rates unchanged at 4.50%
- Labor market conditions remain stable with unemployment dropping slightly to 4.1% (previously 4.2%)

U.S. Treasury Yield Curve



Yields as of 1/31/2025	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	3.99%	-	-	-	-	-
3 Month	-	4.29%	4.30%	4.28%	4.36%	4.35%
6 Month	-	4.30%	4.25%	4.24%	4.40%	4.39%
9 Month	-	4.27%	4.25%	4.25%	4.37%	4.35%
1 Year	-	4.24%	4.20%	4.10%	4.44%	4.42%
3 Year	-	4.25%	4.25%	4.32%	4.53%	4.55%
5 Year	-	4.34%	4.25%	4.36%	4.69%	-

Economic Data

Indicator	Current	Previous
CPI	2.9% (Dec 2024)	2.7% (Nov 2024)
Unemployment	4.1% (Dec 2024)	4.2% (Nov 2024)
Fed Funds Rate	4.50% (Jan 2024)	4.50% (Dec 2024)
Real GDP Growth	2.3% (4th Qtr 2024)	3.1% (3rd Qtr 2024)

Federal Open Market Committee Median Fed Funds Rate Forecast

