

New Lenox Fire Protection District

Financial Analysis

For the 1 Month(s) Ended January 31, 2024



Revenue Highlights

8% of Budget Year

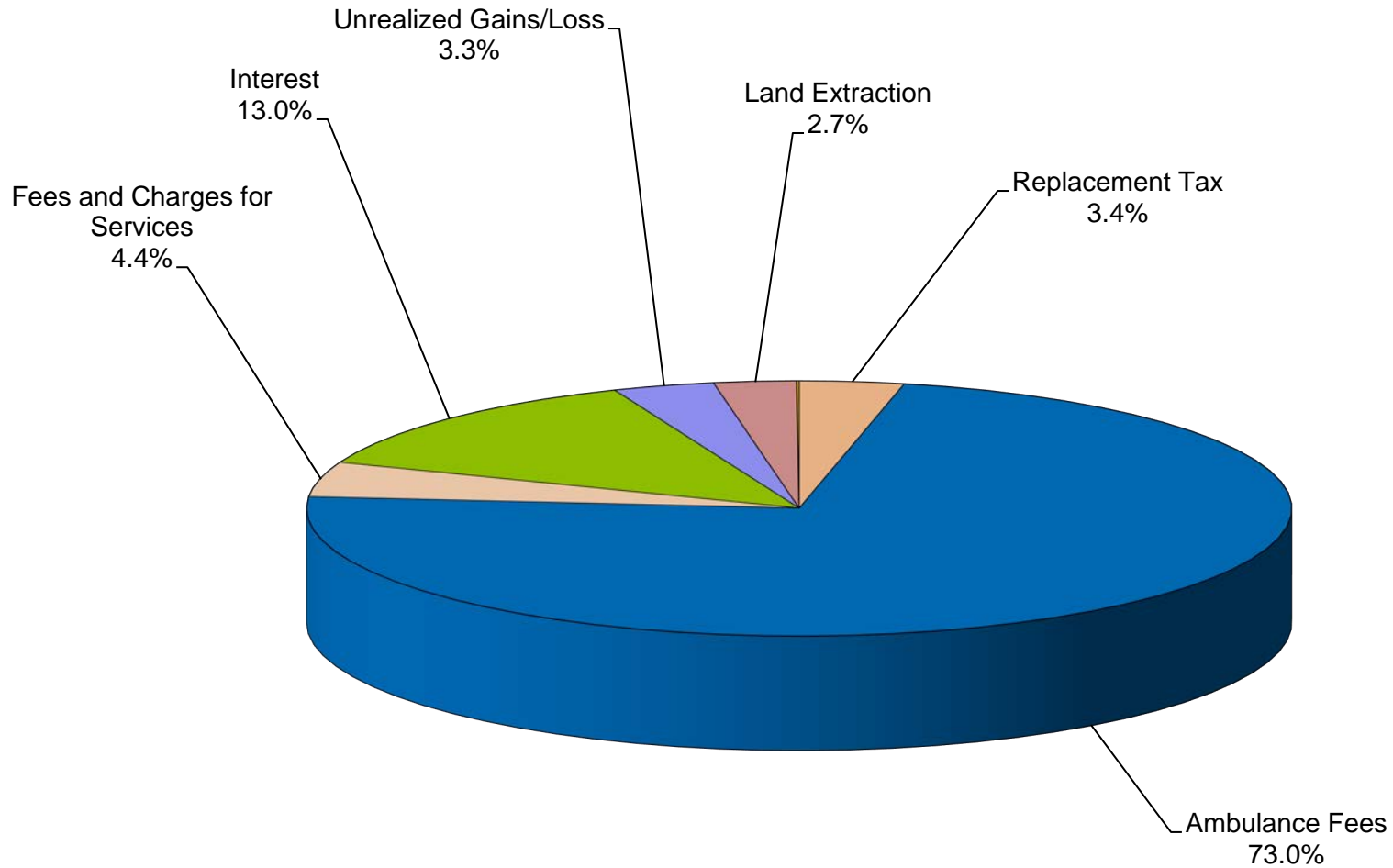
- 2% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$0 or 0% of Budget
- Ambulance Fees
 - Collected \$134,862 or 8% of Budget
- Fees and Charges for Service
 - Collected \$8,173 or 14% of Budget
- Interest
 - Collected \$24,063 or 20% of Budget

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	-	10,170,000	0%	-	0%
Foreign Fire Insurance Tax	-	60,000	0%	167	-100%
Replacement Tax	6,331	60,000	11%	10,782	-41%
Ambulance Fees	134,862	1,750,000	8%	121,060	11%
Grants	-	-	0%	-	0%
Donations	-	500	0%	250	-100%
Fees and Charges for Services	8,173	58,000	14%	5,793	41%
Interest	24,063	120,000	20%	1,267	1799%
Unrealized Gains/Loss	6,157	-	0%	-	0%
Land Extraction	4,985	2,000	249%	3,680	35%
Other Income (WC)	164	20,000	1%	52	215%
Transfer-In	-	1,800,000	0%	-	0%
Miscellaneous Income	45	17,000	0%	33,748	-100%
Actual Revenues	184,780	14,057,500	1%	176,799	5%
Budgeted Revenues	14,057,500				
% Diff	1%				

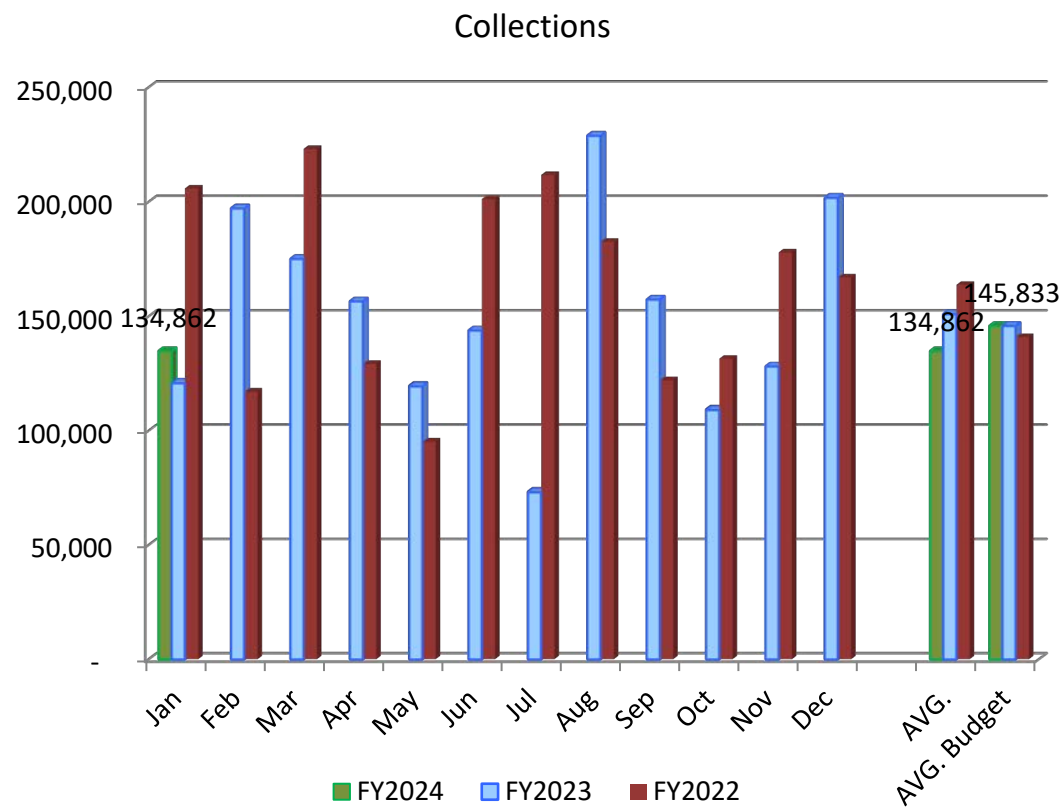
Revenues

Revenue Distribution



Ambulance Fees (net of GEMT payment)

Month	FY2024	FY2023	FY2022
Jan	134,862	121,060	205,804
Feb		197,197	117,198
Mar		175,084	223,117
Apr		156,544	129,270
May		119,639	95,326
Jun		143,830	201,280
Jul		73,294	211,728
Aug		228,921	182,581
Sep		157,324	122,161
Oct		109,288	131,491
Nov		128,102	177,927
Dec		201,808	167,014
AVG.	134,862	151,008	163,742
AVG. Budget	145,833	145,833	140,984



Expenditure Highlights

8% of Budget Year

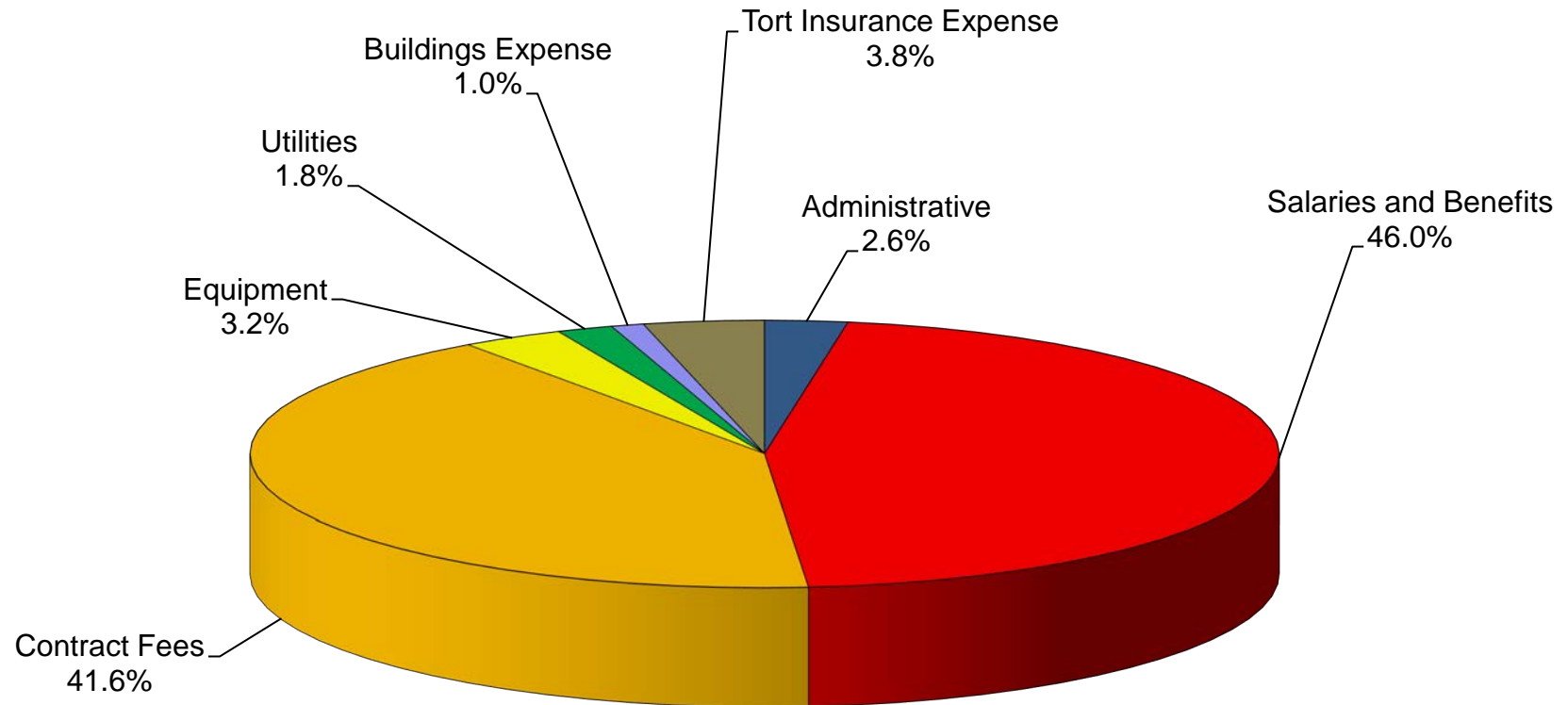
- Operating Expenditures
 - 8% of Budget
- Personnel (2 of 26 Payrolls or 8%)
 - 7% of Budget
- Equipment
 - 3% of Budget
- Contract Fees
 - 19% of Budget
 - GEMT payment of \$197,029
- Capital Projects & Debt Service
 - 8% of Budget
 - \$61,795; Debt Service
 - \$63,474; New Vehicle Purchase

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
<i>OPERATING EXPENDITURES</i>					
Administrative	25,888	558,550	5%	40,803	-37%
Salaries and Benefits	458,599	6,993,460	7%	453,132	1%
Contract Fees	414,106	2,130,000	19%	157,287	163%
Equipment	32,057	969,632	3%	57,802	-45%
Utilities	17,530	181,100	10%	10,629	65%
Buildings Expense	10,158	193,500	5%	7,575	34%
Pension Expense	-	810,000	0%	-	0%
Tort Insurance Expense	37,773	445,000	8%	27,595	37%
Actual Expenditures	996,112	12,281,242	8%	754,823	32%
Budgeted Expenditures	12,281,242				
% Diff	8%				
<i>SURPLUS / (DEFICIT) FROM OPERATIONS</i>	(811,332)	1,776,258	-46%	(578,024)	40%
<i>CAPITAL EXPENDITURES</i>					
Capital	63,474	1,230,476	5%	19,400	227%
Debt Service	61,795	350,000	18%	72,965	-15%
Transfer-Out	-	1,800,000	0%	-	0%
Actual Expenditures	125,269	3,380,476	4%	92,365	36%
Budgeted Expenditures	3,380,476				
% Diff	4%				

Expenditures

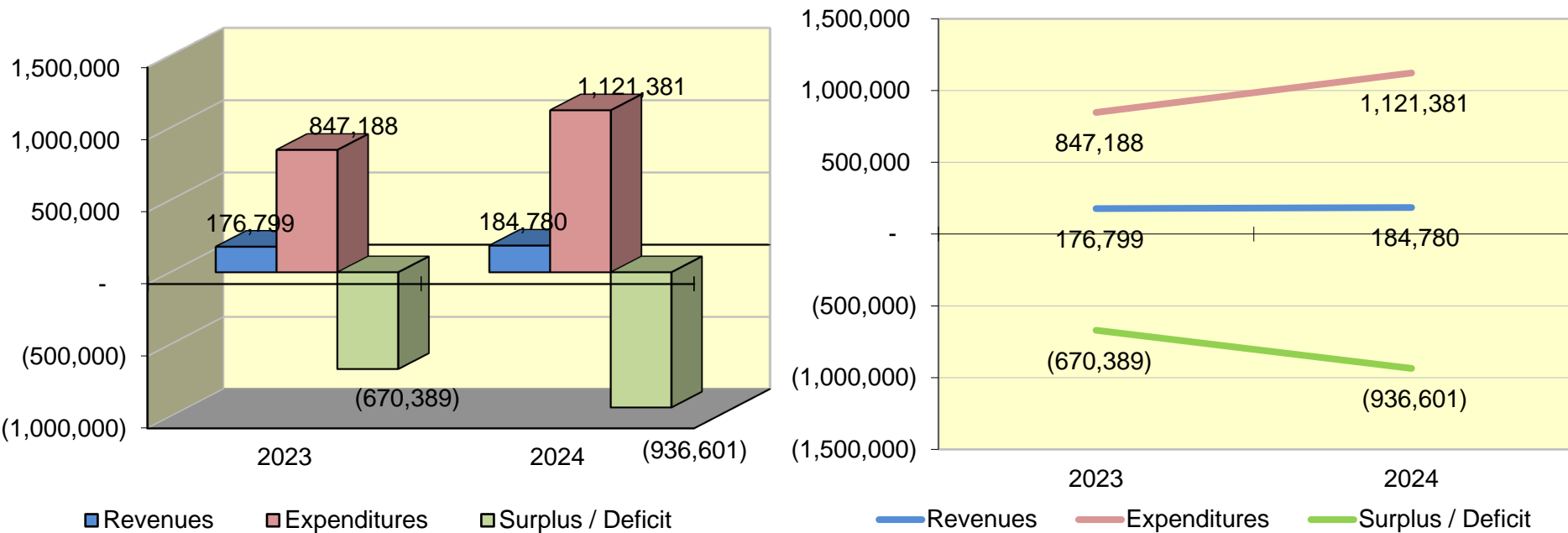
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

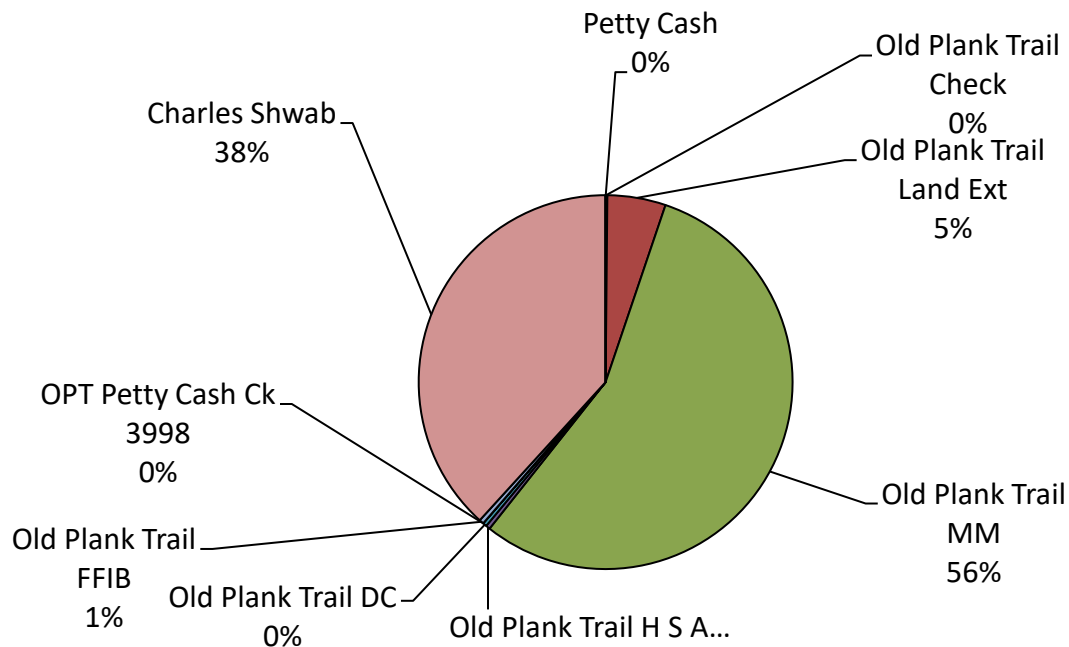
For the 1 Month(s) Ended January 31, 2024

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	(541,914)	(244,251)	-	(125,269)	(25,168)	(936,601)
BEGINNING FUND BALANCE	1,591,945	3,806,699	-	4,395,692	161,821	9,956,158
ENDING FUND BALANCE	1,050,032	3,562,448	-	4,270,424	136,653	9,019,557
Fund Balance to Expenditure Ratio	182%	904%	0%	0%	543%	905%



Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	12,025	341,359
Old Plank Trail Land Ext	403,422	360,228
Old Plank Trail MM	4,435,335	6,713,064
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	26,844	24,202
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	31,367	199,602
Charles Shwab	3,057,725	-
Petty Cash	14	14
	\$ 7,996,304	\$ 7,668,039



Financial Report

For the 1 Month(s) Ended January 31,2024
FISCAL YEAR 2023



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 1 Month(s) Ended January 31, 2024

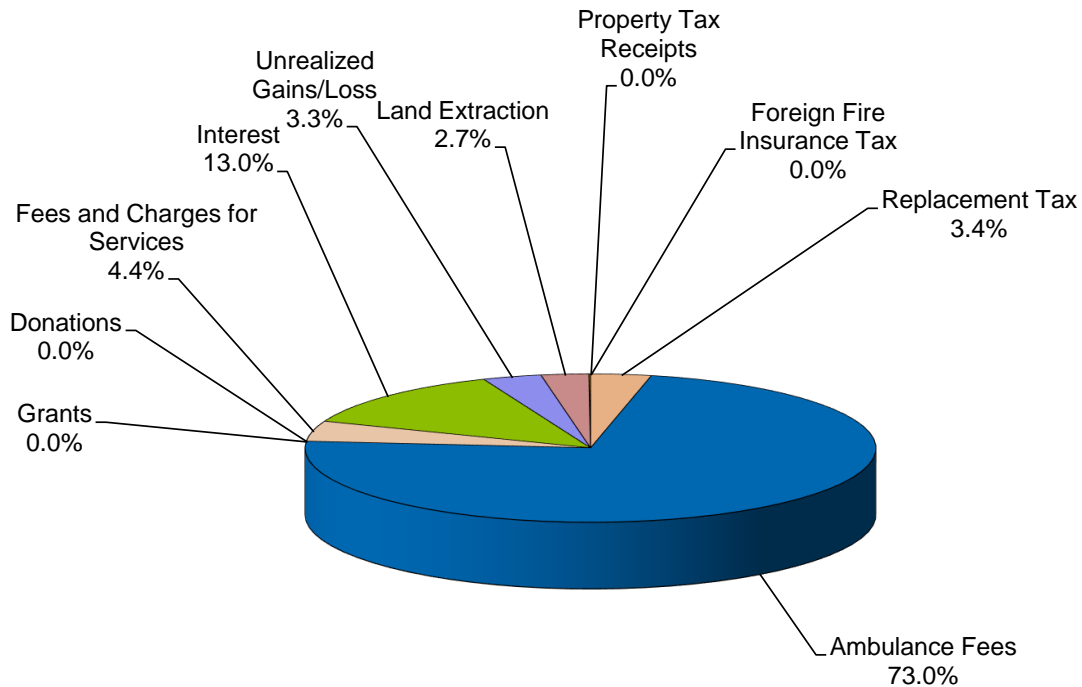
8% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	-	10,170,000	0.0%
Foreign Fire Insurance Tax	-	60,000	0.0%
Replacement Tax	6,331	60,000	10.6%
Ambulance Fees	134,862	1,750,000	7.7%
Grants	-	-	0.0%
Donations	-	500	0.0%
Fees and Charges for Services	8,173	58,000	14.1%
Interest	24,063	120,000	20.1%
Unrealized Gains/Loss	6,157	-	0.0%
Land Extraction	4,985	2,000	249.2%
Other Income (WC)	164	20,000	0.8%
Transfer-In	-	1,800,000	0.0%
Miscellaneous Income	45	17,000	0.3%
Actual Revenues	184,780	14,057,500	1.3%
Budgeted Revenues	14,057,500		
% Diff	1%		
OPERATING EXPENDITURES			
Administrative	25,888	558,550	4.6%
Salaries and Benefits	458,599	6,993,460	6.6%
Contract Fees	414,106	2,130,000	19.4%
Equipment	32,057	969,632	3.3%
Utilities	17,530	181,100	9.7%
Buildings Expense	10,158	193,500	5.2%
Pension Expense	-	810,000	0.0%
Tort Insurance Expense	37,773	445,000	8.5%
Actual Expenditures	996,112	12,281,242	8.1%
Budgeted Expenditures	12,281,242		
% Diff	8%		
SURPLUS / (DEFICIT)	(811,332)	1,776,258	-45.7%
CAPITAL EXPENDITURES			
Capital	63,474	1,230,476	5%
Debt Service	61,795	350,000	18%
Transfer-Out	-	1,800,000	0%
Actual Expenditures	125,269	3,380,476	4%
Budgeted Expenditures	3,380,476		
% Diff	4%		
CHANGE IN NET POSITION	(936,601)	(1,604,218)	
BEGINNING FUND BALANCE	9,956,158		
ENDING FUND BALANCE	9,019,557		

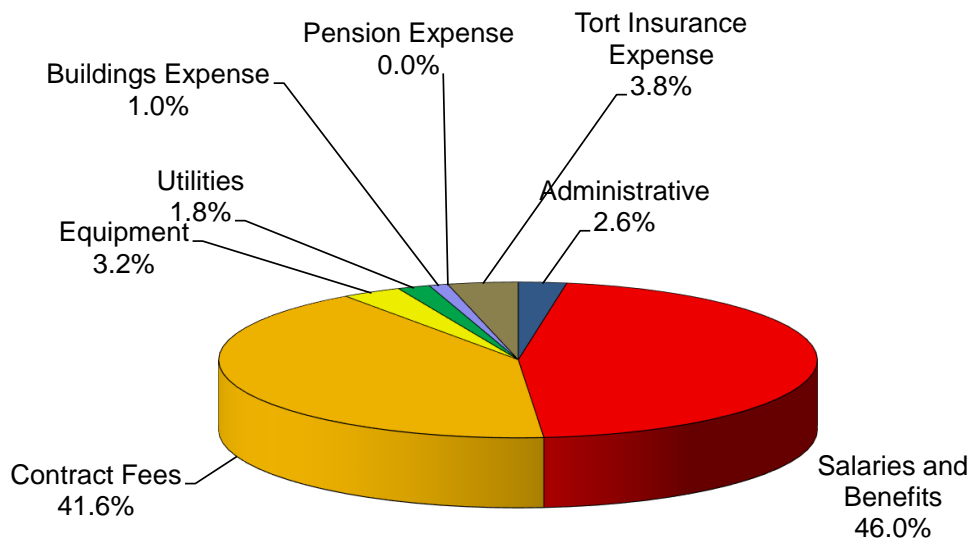
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 1 Month(s) Ended January 31, 2024

Revenue Distribution

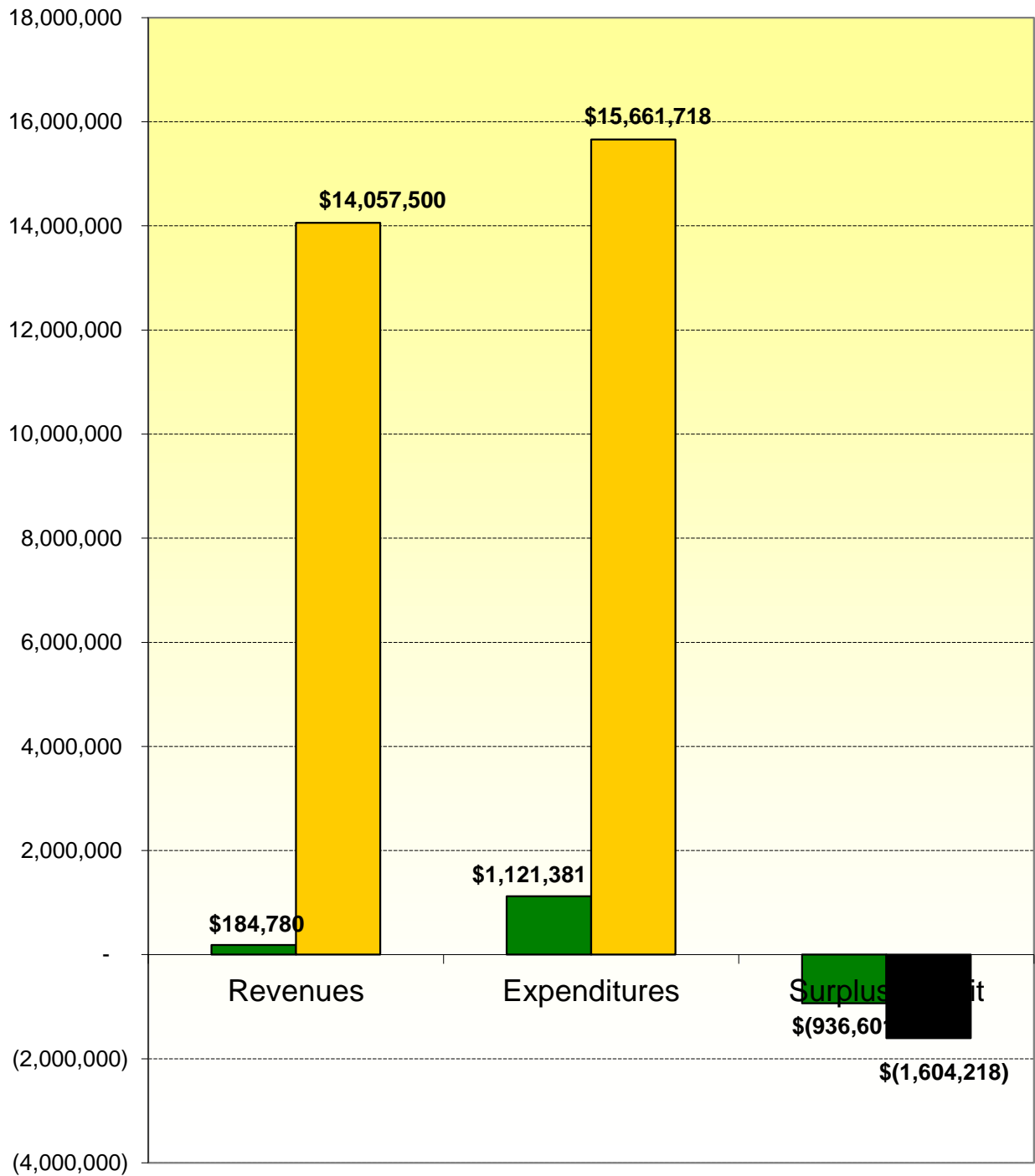


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 1 Month(s) Ended January 31, 2024



■ YTD

■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 1 Month(s) Ended January 31, 2024

8% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE								
Property Tax Receipts	-	-	-	-	-	-	10,170,000	0%
Foreign Fire Insurance Tax	-	-	-	-	-	-	60,000	0%
Replacement Tax	6,331	-	-	-	-	6,331	60,000	11%
Ambulance Fees	-	134,862	-	-	-	134,862	1,750,000	8%
Grants	-	-	-	-	-	-	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	-	-	-	-	-	-	500	0%
Fees and Charges for Services	8,173	-	-	-	-	8,173	58,000	14%
Interest	12,031	12,031	-	-	-	24,063	120,000	20%
Unrealized Gains/Loss	3,079	3,079	-	-	-	6,157	-	0%
Land Extraction	4,985	-	-	-	-	4,985	2,000	249%
Other Income	164	-	-	-	-	164	20,000	1%
Transfer-In	-	-	-	-	-	-	1,800,000	0%
Miscellaneous Income	45	-	-	-	-	45	17,000	0%
Actual Revenues	34,808	149,972	-	-	-	184,780	14,057,500	1%
Budgeted Revenues	5,692,500	5,265,000	810,000	1,800,000	490,000	14,057,500		
% Diff	1%	3%	0%	0%	0%	1%		
OPERATING EXPENDITURES								
Administrative	18,817	7,071	-	-	-	25,888	558,550	5%
Salaries and Benefits	229,300	229,300	-	-	-	458,599	6,993,460	7%
Contract Fees	278,535	135,571	-	-	-	414,106	2,130,000	19%
Equipment	20,980	11,078	-	-	-	32,057	969,632	3%
Utilities	9,089	8,441	-	-	-	17,530	181,100	10%
Buildings Expense	7,621	2,538	-	-	-	10,158	193,500	5%
Pension Expense	-	-	-	-	-	-	810,000	0%
Tort Insurance Expense	12,380	225	-	-	25,168	37,773	445,000	8%
Actual Expenditures	576,721	394,223	-	-	25,168	996,112	12,281,242	8%
Budgeted Expenditures	5,418,018	5,427,332	810,000	-	625,893	12,281,242		
% Diff	11%	7%	0%	0%	4%	8%		
SURPLUS / (DEFICIT) FROM OPERATIONS	(541,914)	(244,251)	-	-	(25,168)	(811,332)	1,776,258	-46%
CAPITAL EXPENDITURES								
Capital	-	-	-	63,474	-	63,474	1,230,476	5%
Debt Service	-	-	-	61,795	-	61,795	350,000	18%
Transfer Out	-	-	-	-	-	-	1,800,000	0%
Actual Expenditures	-	-	-	125,269	-	125,269	3,380,476	4%
Budgeted Expenditures	-	1,800,000	-	1,580,476	-	3,380,476		
% Diff	0%	0%	0%	8%	0%	4%		
CHANGE IN NET POSITION	(541,914)	(244,251)	-	(125,269)	(25,168)	(936,601)	(1,604,218)	
BEGINNING FUND BALANCE	1,591,945	3,806,699	-	4,395,692	161,821	9,956,158		
ENDING FUND BALANCE	1,050,032	3,562,448	-	4,270,424	136,653	9,019,557		
Fund Balance to Expenditure Ratio	182%	904%	0%	0%	543%	905%		

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
January 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 - Current Year Tax Receipts	0.00	847,500.00	0.00	10,170,000.00	-10,170,000.00	0.0%
4200 - Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 - SAFER Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4235 - Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 - Life Safety Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4260 - Equipment Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4263 - Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 - Donation	0.00	41.67	0.00	500.00	-500.00	0.0%
4271 - Donation - SAR	0.00	0.00	0.00	0.00	0.00	0.0%
4275 - Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 - Replacement Tax	6,331.32	5,000.00	6,331.32	60,000.00	-53,668.68	10.55%
4350 - Foreign Fire Ins Tax	0.00	5,000.00	0.00	60,000.00	-60,000.00	0.0%
4440 - Alarm Monitoring Fee	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4450 - Inspection Fee	450.00	666.67	450.00	8,000.00	-7,550.00	5.63%
4451 - False Alarm Fee	7,723.28	3,750.00	7,723.28	45,000.00	-37,276.72	17.16%
4615 - Ambulance Fees	134,861.71	145,833.33	134,861.71	1,750,000.00	-1,615,138.29	7.71%
4650 - Interest Income	24,062.83	10,000.00	24,062.83	120,000.00	-95,937.17	20.05%
4660 - Unrealized Gains/Loss	6,157.26	0.00	6,157.26	0.00	6,157.26	100.0%
4700 - Other Income (Work Comp)	163.69	1,666.67	163.69	20,000.00	-19,836.31	0.82%
4730 - Land Extraction	4,984.58	166.67	4,984.58	2,000.00	2,984.58	249.23%
4780 - Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 - Transfer-Ins	0.00	150,000.00	0.00	1,800,000.00	-1,800,000.00	0.0%
Miscellaneous Income						
4280 - Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 - Fire Report Copy	0.00	41.67	0.00	500.00	-500.00	0.0%
4500 - Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 - Public Education	45.00	83.33	45.00	1,000.00	-955.00	4.5%
4512 - Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 - EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 - Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 - Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 - Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4675 - Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 - E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 - Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 - 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 - Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 - Equipment Loan	0.00	0.00	0.00	0.00	0.00	0.0%
4775 - Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	45.00	1,416.67	45.00	17,000.00	-16,955.00	0.27%
Total Revenues	178,622.41	1,021,458.33	184,779.67	14,057,500.00	-13,872,720.33	1.31%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
January 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	208.33	0.00	2,500.00	-2,500.00	0.0%
6010 · Legal Services	0.00	2,500.00	0.00	30,000.00	-30,000.00	0.0%
6020 · Dispatching Services-Dispatchers	0.00	10,833.33	0.00	130,000.00	-130,000.00	0.0%
6030 · Audting and Accounting Services	2,138.26	6,000.00	2,138.26	72,000.00	-69,861.74	2.97%
6031 · Bank Service Charges	305.24	4,333.33	305.24	52,000.00	-51,694.76	0.59%
6071 · Trustee Training	12.13	541.67	12.13	6,500.00	-6,487.87	0.19%
6080 · Fire Prevention/Public Ed	1,735.07	1,604.17	1,735.07	19,250.00	-17,514.93	9.01%
6160 · Employee Physicals	1,756.66	979.17	1,756.66	11,750.00	-9,993.34	14.95%
6202 · Contingency/Misc	2,962.75	1,250.00	2,962.75	15,000.00	-12,037.25	19.75%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	0.00	183.33	0.00	2,200.00	-2,200.00	0.0%
6220 · Postage	43.28	350.00	43.28	4,200.00	-4,156.72	1.03%
6230 · Dues/Subscriptions	975.00	1,708.33	975.00	20,500.00	-19,525.00	4.76%
6240 · Office Supplies	1,645.81	1,166.67	1,645.81	14,000.00	-12,354.19	11.76%
6250 · Office Equipment Repairs	0.00	625.00	0.00	7,500.00	-7,500.00	0.0%
6270 · IT Expense	6,781.83	8,291.67	6,781.83	99,500.00	-92,718.17	6.82%
8061 · Cadet Expense	0.00	250.00	0.00	3,000.00	-3,000.00	0.0%
8062 · EMT Classes	0.00	0.00	0.00	0.00	0.00	0.0%
8063 · SAR Expenses	0.00	0.00	0.00	0.00	0.00	0.0%
8180 · Pest Control	0.00	0.00	0.00	0.00	0.00	0.0%
8240 · Banquet	0.00	304.17	0.00	3,650.00	-3,650.00	0.0%
8350 · Foreign Fire Tax Exp	7,531.57	5,000.00	7,531.57	60,000.00	-52,468.43	12.55%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	25,887.60	46,545.83	25,887.60	558,550.00	-532,662.40	4.64%
Salaries and Benefits						
6002 · Trustees Salaries	0.00	0.00	0.00	0.00	0.00	0.0%
6040 · Employee Salaries	410,338.50	496,271.67	410,338.50	5,955,260.00	-5,544,921.50	6.89%
6050 · Employee Salaries POC	0.00	0.00	0.00	0.00	0.00	0.0%
6060 · Salaries-Part-Time	0.00	0.00	0.00	0.00	0.00	0.0%
6150 · Employees H S A	26,162.92	28,500.00	26,162.92	342,000.00	-315,837.08	7.65%
6710 · FICA Tax Expense	1,925.37	2,500.00	1,925.37	30,000.00	-28,074.63	6.42%
6720 · Medicare Expense	5,275.48	5,166.67	5,275.48	62,000.00	-56,724.52	8.51%
6750 · State Unemployment Expense	3,092.54	666.67	3,092.54	8,000.00	-4,907.46	38.66%
6760 · Employer IMRF Expense	4,485.40	1,183.33	4,485.40	14,200.00	-9,714.60	31.59%
66000 · Payroll Processing Fees	0.00	0.00	0.00	0.00	0.00	0.0%
9630 · Health Insurance	7,319.01	48,500.00	7,319.01	582,000.00	-574,680.99	1.26%
	458,599.22	582,788.33	458,599.22	6,993,460.00	-6,534,860.78	6.56%
Contract Fees						
6101 · Contract Fees/Metro	0.00	150,000.00	0.00	1,800,000.00	-1,800,000.00	0.0%
6201 · Contract Fees/Andres	414,105.90	27,500.00	414,105.90	330,000.00	84,105.90	125.49%
Subtotal	414,105.90	177,500.00	414,105.90	2,130,000.00	-1,715,894.10	19.44%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
January 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8001 · Equipment Expense	0.00	0.00	0.00	0.00	0.00	0.0%
8005 · Equip and Small Tool Purchase	7,441.62	6,851.92	7,441.62	82,223.00	-74,781.38	9.05%
8006 Power Tools	0.00	1,750.00	0.00	21,000.00	-21,000.00	0.0%
8007 SCBA	0.00	3,164.58	0.00	37,975.00	-37,975.00	0.0%
8008 Hazmat Monitors	0.00	937.33	0.00	11,248.00	-11,248.00	0.0%
8009 Small Tool Purchase	0.00	1,000.00	0.00	12,000.00	-12,000.00	0.0%
8010 · Equip and Small Tool Repair	87.81	2,500.00	87.81	30,000.00	-29,912.19	0.29%
8020 · Medical Supplies	5,456.64	8,333.33	5,456.64	100,000.00	-94,543.36	5.46%
8021 BSI/PPE	0.00	1,250.00	0.00	15,000.00	-15,000.00	0.0%
8022 Equipment Service	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8023 Supplies	0.00	2,500.00	0.00	30,000.00	-30,000.00	0.0%
8024 Equipment Purchase	0.00	2,916.67	0.00	35,000.00	-35,000.00	0.0%
8025 Rescue Task Force	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8026 Education	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8030 · Oxygen	282.00	233.33	282.00	2,800.00	-2,518.00	10.07%
8050 · Fire Clothing	0.00	7,216.67	0.00	86,600.00	-86,600.00	0.0%
8060 · Uniforms/Station Wear	4,919.55	5,333.33	4,919.55	64,000.00	-59,080.45	7.69%
8070 · Fuel/Oil	7,325.96	7,833.33	7,325.96	94,000.00	-86,674.04	7.79%
8080 Special Teams	0.00	3,932.75	0.00	47,193.00	-47,193.00	0.0%
8081 Arson	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8082 TRT	0.00	728.58	0.00	8,743.00	-8,743.00	0.0%
8083 Water Rescue	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	0.00	1,279.17	0.00	15,350.00	-15,350.00	0.0%
8086 Hazmat	0.00	716.67	0.00	8,600.00	-8,600.00	0.0%
8100 · Hose Purchase	0.00	1,450.00	0.00	17,400.00	-17,400.00	0.0%
8101 Fire Appliance	0.00	675.00	0.00	8,100.00	-8,100.00	0.0%
8102 Fire Hose	0.00	775.00	0.00	9,300.00	-9,300.00	0.0%
8160 · Fire Extinguishers	600.15	416.67	600.15	5,000.00	-4,399.85	12.0%
8200 · Radio/Beeper Repair	0.00	1,833.33	0.00	22,000.00	-22,000.00	0.0%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	1,497.90	10,833.33	1,497.90	130,000.00	-128,502.10	1.15%
8390 · Vehicle Maintenance	4,445.65	3,466.67	4,445.65	41,600.00	-37,154.35	10.69%
Subtotal	32,057.28	80,802.67	32,057.28	969,632.00	-937,574.72	3.31%
Utilities						
9010 · Natural Gas Expense	2,834.69	2,466.67	2,834.69	29,600.00	-26,765.31	9.58%
9020 · Electric	2,875.33	3,666.67	2,875.33	44,000.00	-41,124.67	6.54%
9030 · Phone/Internet/Cable/ADT	10,467.03	7,250.00	10,467.03	87,000.00	-76,532.97	12.03%
9040 · Sewer/Water/Refuse	1,353.36	1,708.33	1,353.36	20,500.00	-19,146.64	6.6%
Subtotal	17,530.41	15,091.67	17,530.41	181,100.00	-163,569.59	9.68%
Buildings Expense						
9100 · Building Expense	2,597.50	2,196.67	2,597.50	38,000.00	-35,402.50	6.84%
9110 · Facility Repair/Maintenance	2,537.50	10,458.33	2,537.50	125,500.00	-122,962.50	2.02%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

January 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
9130 - Facility Supplies (Sundries)	5,023.21	2,500.00	5,023.21	30,000.00	-24,976.79	16.74%
Subtotal	10,158.21	16,125.00	10,158.21	193,500.00	-183,341.79	5%
Pension Expense						
9510 - Employer Pension Expense	0.00	67,500.00	0.00	810,000.00	-810,000.00	0.0%
Subtotal	0.00	67,500.00	0.00	810,000.00	-810,000.00	0.0%
Tort Ins Expense						
6070 - Firefighter Training	12,605.34	5,416.67	12,605.34	65,000.00	-52,394.66	19.39%
9620 - Vehicle & Building	0.00	5,416.67	0.00	65,000.00	-65,000.00	0.0%
9640 - Work Comp / Liability	25,168.00	26,250.00	25,168.00	315,000.00	-289,832.00	7.99%
Subtotal	37,773.34	31,666.67	37,773.34	445,000.00	-407,226.66	8.49%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

January 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 · Medical Equipment Capital Outlay	0.00	8,166.67	0.00	98,000.00	-98,000.00	0.0%
8190 · Radio Capital Outlay	0.00	5,000.00	0.00	60,000.00	-60,000.00	0.0%
8280 · Vehicle Capital Outlay	63,474.00	82,373.00	63,474.00	988,476.00	-925,002.00	6.42%
9120 · Facility Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.0%
9150 · Loan Payment	61,794.86	29,166.67	61,794.86	350,000.00	-288,205.14	17.66%
9405 · Transfer Out	0.00	150,000.00	0.00	1,800,000.00	-1,800,000.00	0.0%
9740 · IT Capital Outlay	0.00	5,833.33	0.00	70,000.00	-70,000.00	0.0%
Subtotal	125,268.86	281,706.33	125,268.86	3,380,476.00	-3,255,207.14	3.71%
Total Expenditures	1,121,380.82	1,299,726.50	1,121,380.82	15,661,718.00	-14,540,337.18	7.16%
CHANGE IN NET POSITION	-942,758.41	-1,299,726.50	-936,601.15	-1,604,218.00	667,616.85	58.38%

**New Lenox Fire Protection District
Cash Balances
January 31, 2024**

CASH

<u>Beginning Cash Balance as of:</u>	January 1, 2024	8,951,508
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Total Receipts:		178,622
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Total Other Disbursements/Liabilities		(1,133,826)
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CASH:

<u>Old Plank Trail Checking #0910</u>	12,025	
Old Plank Trail Land Extraction #0413	403,422	
Old Plank Trail MM #0929	4,435,335	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	26,844	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	31,367	
Charles Schwab	3,057,725	
Petty Cash	14	
	<u>7,996,304</u>	

Total Ending Cash Balance as of:	January 31, 2024	<u><u>7,996,304</u></u>
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Payroll	February 9, 2024	(188,978)
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Accounts Payable	February	<u>(452,865)</u>
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Cash on Deposit	February 19, 2024	<u><u>7,354,461</u></u>
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Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer
David M. Harrington, Director of Portfolio Management

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As of January 31, 2024

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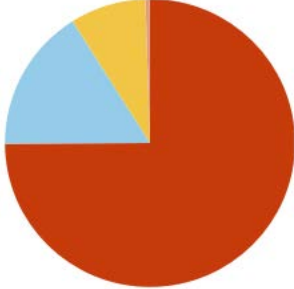
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$2,298,430	74.9%
Certificate of Deposit	\$494,358	16.1%
U.S. Government Agency	\$259,266	8.5%
Cash Equivalent	\$15,535	0.5%
Total	\$3,067,590	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,055,260	\$3,055,260	\$3,055,260	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$7,685	\$7,685	\$7,685	\$49,475
Income/Expenses	\$3,651	\$3,651	\$3,651	\$21,381
Change in Accrued	\$994	\$994	\$994	(\$3,267)
Ending Market Value	\$3,067,590	\$3,067,590	\$3,067,590	\$3,067,590
Investment Gain	\$12,330	\$12,330	\$12,330	\$67,590

Projected Income

Description	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Total
U.S. Treasury	\$13,950	\$6,141	\$11,250	\$5,156	\$36,497
Certificate of Deposit	\$12,249		\$12,249	\$3,070	\$27,568
U.S. Government Agency	\$3,906				\$3,906
Cash Equivalent	\$191	\$191	\$191	\$191	\$766
Total	\$30,297	\$6,332	\$23,691	\$8,417	\$68,737

Projected Income and Maturities

Description	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Total
U.S. Treasury	\$283,950	\$531,141	\$511,250	\$255,156	\$1,581,497
Certificate of Deposit	\$12,249		\$12,249	\$248,070	\$272,568
U.S. Government Agency	\$253,906				\$253,906
Cash Equivalent	\$191	\$191	\$191	\$191	\$766
Total	\$550,297	\$531,332	\$523,691	\$503,417	\$2,108,737

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

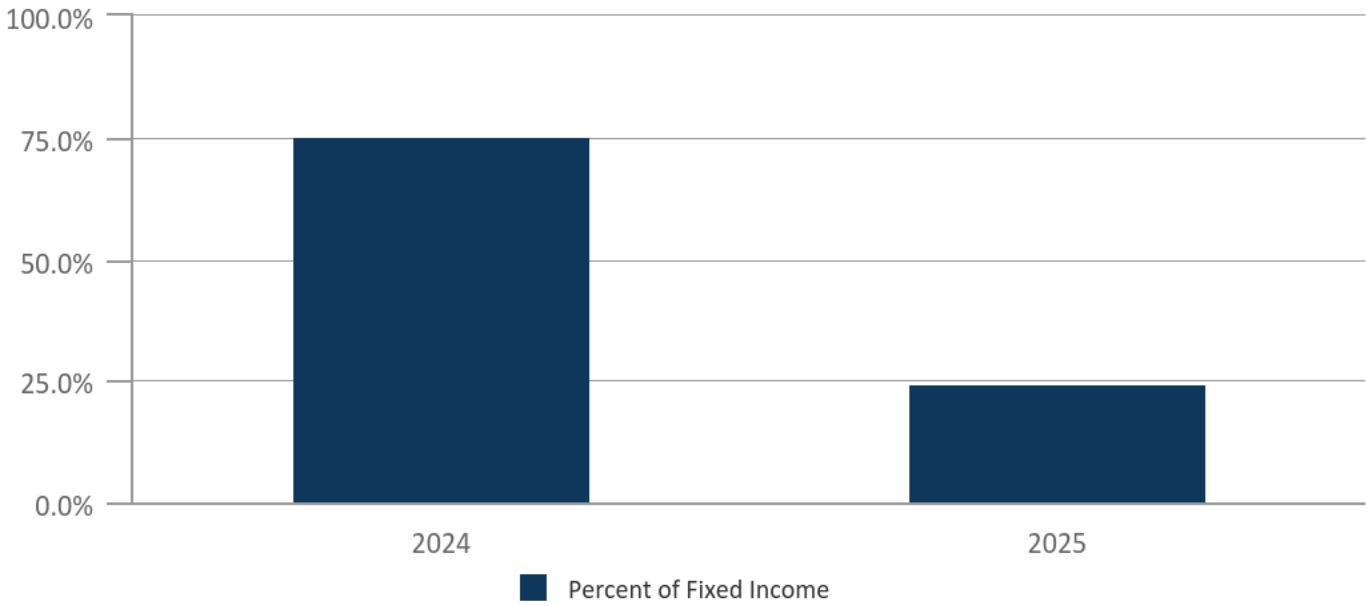
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,067,590	\$12,330
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,067,590	\$67,590

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
75.3%	U.S. Treasury	\$2,315,000	\$2,298,430	1.8%	5.4%	5.1%	0.5
16.2%	Certificate of Deposit	\$490,000	\$494,358	4.9%	4.9%	4.7%	1.3
8.5%	U.S. Government Agency	\$260,000	\$259,266	3.2%	5.5%	5.3%	0.3
100.0%	Total	\$3,065,000	\$3,052,054	2.4%	5.3%	5.0%	0.6

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income							
Taxable Bonds							
U.S. Treasury							
16.4%	US Treas Note 11/30/2024 4.500%	91282CFX4	500,000.00	\$498,282	4.5%	4.9%	\$22,500
	Accrued Income			\$3,873			
16.7%	US Treas Note 08/15/2024 0.375%	91282CCT6	525,000.00	\$511,957	0.4%	5.1%	\$1,969
	Accrued Income			\$909			
8.7%	US Treas Note 05/31/2024 2.000%	912828XT2	270,000.00	\$267,131	2.0%	5.3%	\$5,400
	Accrued Income			\$930			
8.1%	US Treas Note 01/31/2025 4.125%	91282CGG0	250,000.00	\$248,477	4.2%	4.8%	\$10,313
	Accrued Income			\$28			
25.0%	US Treasury Bill 02/29/2024	912797GP6	770,000.00	\$766,844	0.0%	5.2%	\$0
Certificate of Deposit							
8.1%	LendingClub Bank 03/19/2025 5.050%	52603NBB6	245,000.00	\$245,938	5.0%	4.8%	\$12,373
	Accrued Income			\$1,496			
8.0%	Morgan Stanley Private Bank 06/20/2025 4.800%	61768EK51	245,000.00	\$245,535	4.8%	4.6%	\$11,760
	Accrued Income			\$1,389			
U.S. Government Agency							
0.3%	Fed Home Ln Bk 03/01/2024 5.250%	3130AV6F4	10,000.00	\$9,998	5.3%	5.4%	\$525
	Accrued Income			\$219			
8.1%	Fed Home Ln Bk 06/14/2024 3.125%	3130ASHK8	250,000.00	\$248,030	3.1%	5.3%	\$7,813
	Accrued Income			\$1,020			
99.5%	Fixed Income Total			\$3,052,054	2.4%	5.0%	\$72,651
Cash Equivalent							
Cash Equivalent							
Cash Equivalent							
0.5%	Schwab Government Money Fund	SWGXX		\$15,535	4.9%		\$766
100.0%	Total			\$3,067,590	2.4%	5.0%	\$73,417

Transactions

New Lenox Fire Protection District
From December 31, 2023 to January 31, 2024

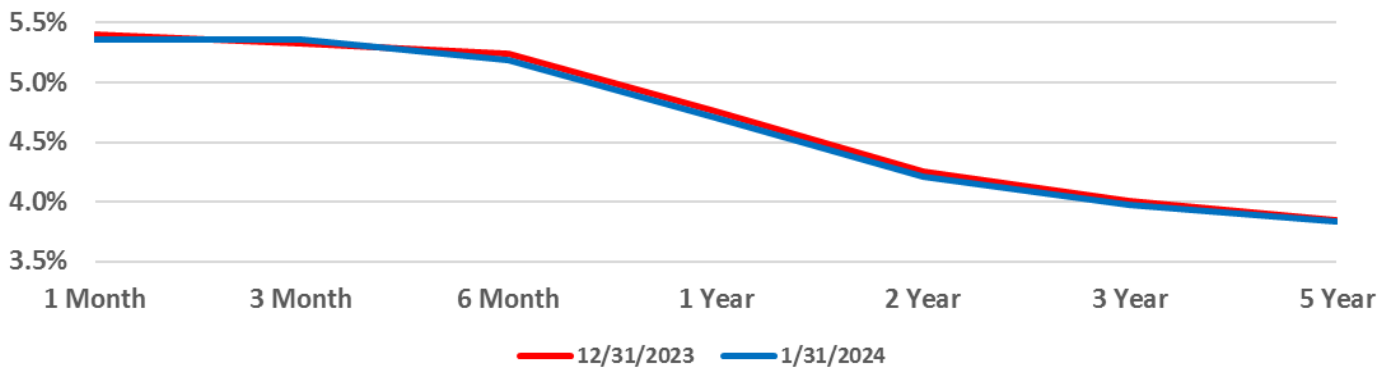
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
1/31/2024	Income (Interest)	US Treas Note (91282CGG0) 01/31/2025 4.125%		\$5,156	
1/16/2024	Income (Reinvested Dividend)	Schwab Government Money Fund	22.97	\$23	
1/10/2024	Expense (Management Fee)	Schwab Government Money Fund		\$1,528	

Fixed Income Market Update – January 31, 2024

Key Takeaways:

- Interest rates remained largely unchanged in January – ending the two month decline that closed out 2023
- Inflation ticked up to 3.4% (previously 3.1%) and remains moderately higher than the Fed's 2.0% target
- The Fed held their first meeting of 2024 and left its benchmark rate unchanged (highest level since 2001)
- Fed chair Jerome Powell tempered expectations of rate cuts starting as early as March in his press conference

U.S. Treasury Yield Curve



Yields as of 1/31/2024	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	4.93%	-	-	-	-	-
3 Month	-	5.36%	5.10%	5.24%	5.44%	5.42%
6 Month	-	5.19%	5.00%	5.12%	5.29%	5.30%
9 Month	-	4.93%	4.90%	4.97%	5.06%	5.05%
1 Year	-	4.71%	4.80%	4.76%	4.86%	4.84%
3 Year	-	3.98%	4.20%	4.07%	4.30%	4.34%
5 Year	-	3.84%	4.00%	3.87%	4.26%	-

Economic Data

Indicator	Current	Previous
CPI	3.4% (Dec 2023)	3.1% (Nov 2023)
Unemployment	3.7% (Dec 2023)	3.7% (Nov 2023)
Fed Funds Rate	5.5% (Jan 2024)	5.5% (Dec 2023)
Real GDP Growth	3.3% (4th Qtr 2023)	4.9% (3rd Qtr 2023)

Federal Open Market Committee Median Fed Funds Rate Forecast

