

# **New Lenox Fire Protection District**

Financial Analysis

For the 2 Month(s) Ended February 28, 2026



# Revenue Highlights

17% of Budget Year

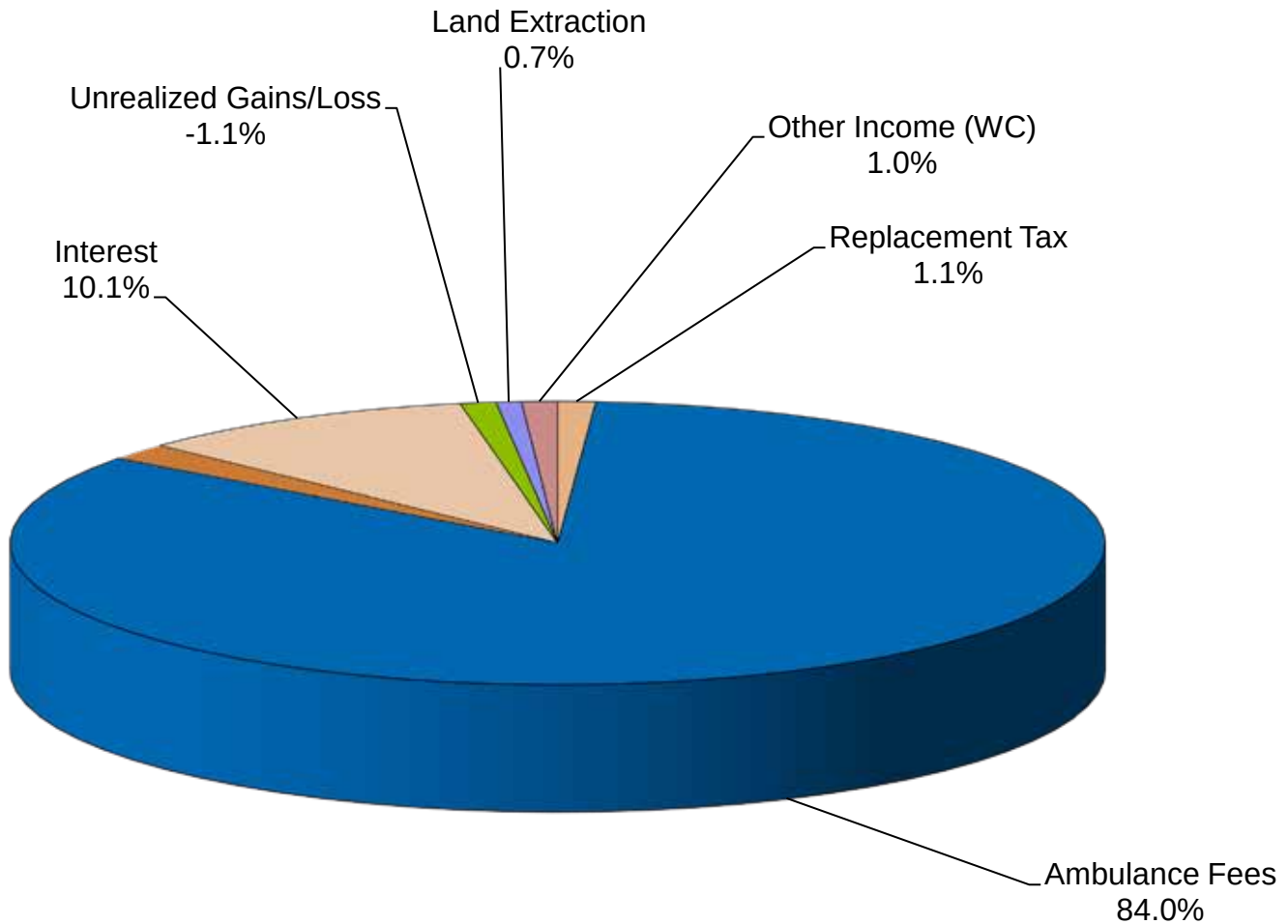
- 3% of Total Budget (Minus any internal transfers / bond proceeds)
- Property Taxes
  - Collected \$0 or 0% of Budget
- Ambulance Fees
  - Collected \$368,053 or 16% of Budget
- Fees and Charges for Service
  - Collected \$8,287 or 13% of Budget
- Interest
  - Collected \$44,240 or 13% of Budget
- Land Extraction; Collected
  - Collected \$3,256 or 11% of Budget

# Revenues

| Account Description           | Total Actual | Total Budget | % of Budget | Last Year | Inc/(Dec)<br>from Last<br>Year |
|-------------------------------|--------------|--------------|-------------|-----------|--------------------------------|
| Property Tax Receipts         | -            | 11,272,000   | 0%          | -         | 0%                             |
| Foreign Fire Insurance Tax    | -            | 60,000       | 0%          | -         | 0%                             |
| Replacement Tax               | 4,884        | 30,000       | 16%         | 4,562     | 7%                             |
| Ambulance Fees                | 368,053      | 2,300,000    | 16%         | 282,101   | 30%                            |
| Bond Proceeds                 | -            | 4,100,000    | 0%          | -         | 0%                             |
| Donations                     | -            | -            | 0%          | -         | 0%                             |
| Fees and Charges for Services | 8,287        | 63,000       | 13%         | 16,923    | -51%                           |
| Interest                      | 44,240       | 190,000      | 23%         | 49,605    | -11%                           |
| Unrealized Gains/Loss         | (4,628)      | -            | 0%          | 701       | -760%                          |
| Land Extraction               | 3,256        | 30,000       | 11%         | 23,128    | -86%                           |
| Other Income (WC)             | 4,589        | 20,000       | 23%         | 8,102     | -43%                           |
| Transfer-In                   | -            | 2,750,000    | 0%          | -         | 0%                             |
| Miscellaneous Income          | 60           | 11,500       | 1%          | 107       | -44%                           |
| Actual Revenues               | 428,743      | 20,826,500   | 2%          | 385,229   | 11%                            |
| Budgeted Revenues             | 20,826,500   |              |             |           |                                |
| % Diff                        | 2%           |              |             |           |                                |

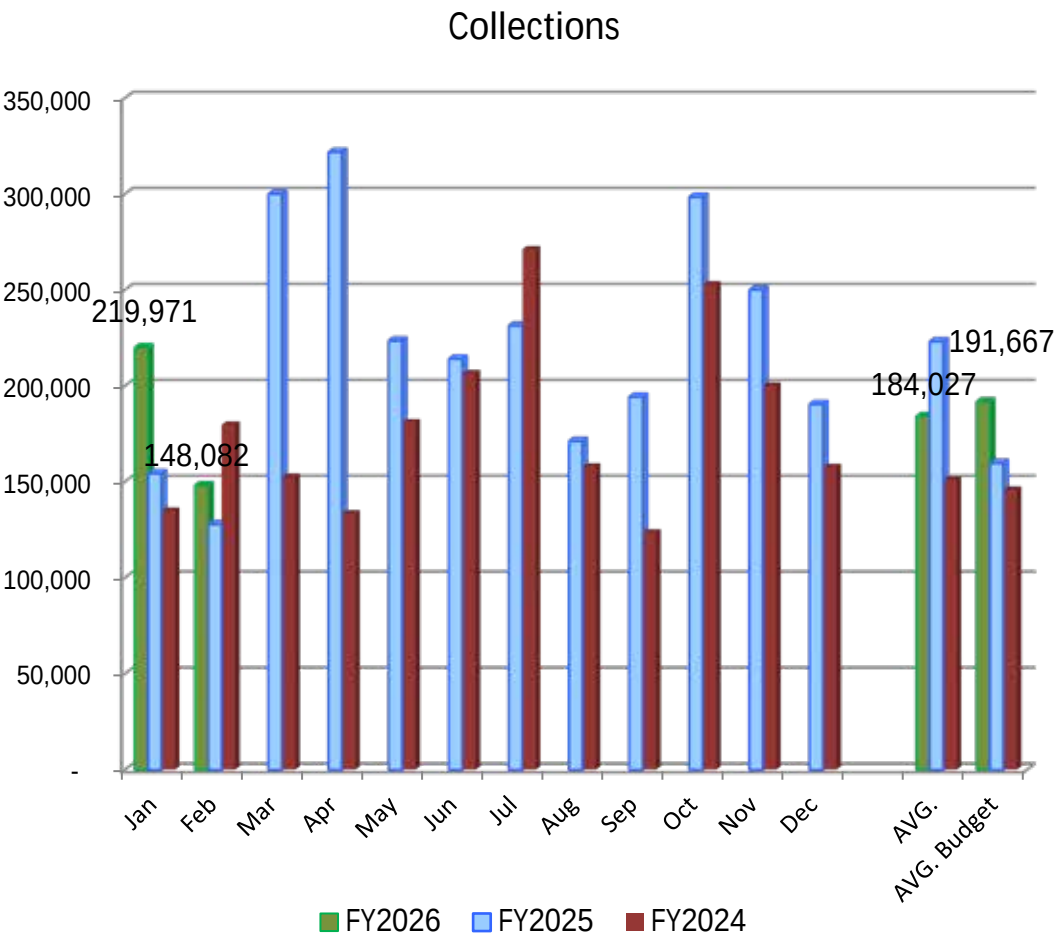
# Revenues

## Revenue Distribution



# Ambulance Fees

| Month       | FY2026  | FY2025  | FY2024  |
|-------------|---------|---------|---------|
| Jan         | 219,971 | 154,361 | 134,862 |
| Feb         | 148,082 | 127,739 | 179,628 |
| Mar         |         | 299,917 | 152,514 |
| Apr         |         | 321,791 | 133,295 |
| May         |         | 223,484 | 180,887 |
| Jun         |         | 213,885 | 206,369 |
| Jul         |         | 231,350 | 271,137 |
| Aug         |         | 171,130 | 157,890 |
| Sep         |         | 194,176 | 123,385 |
| Oct         |         | 298,414 | 252,788 |
| Nov         |         | 249,997 | 200,055 |
| Dec         |         | 190,371 | 157,533 |
| AVG.        | 184,027 | 223,051 | 151,008 |
| AVG. Budget | 191,667 | 159,583 | 145,833 |
| YTD         | 368,053 | 282,101 | 314,489 |



# Expenditure Highlights

17% of Year

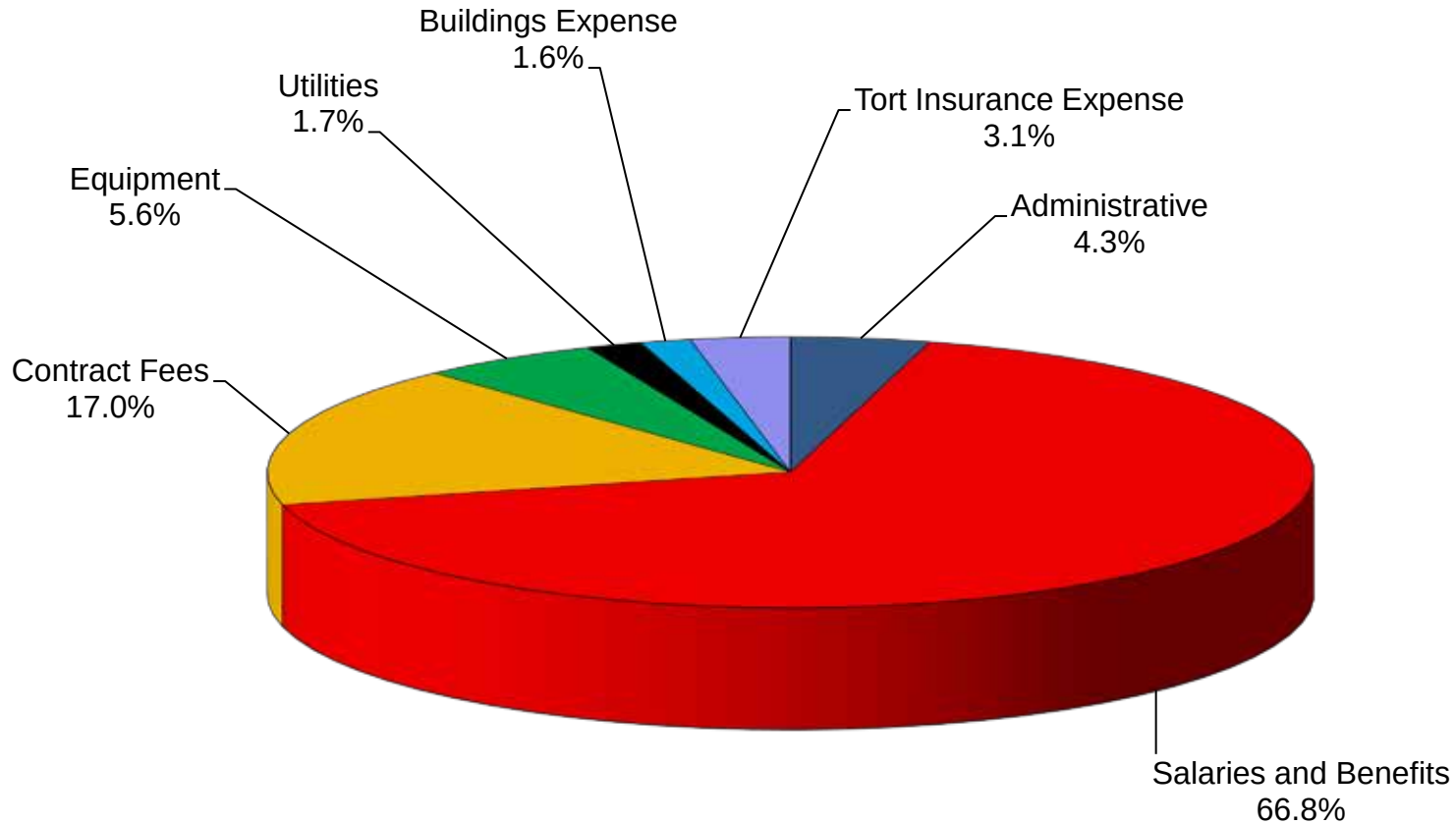
- Operating Expenditures
  - 14% of Budget
- Personnel (4 of 26 Payrolls or 15%)
  - 15% of Budget
- Contract Fees
  - 17% of Budget
- Capital Projects & Debt Service
  - 5% of Budget
    - \$61,124; Tahoe
    - \$41,012 Image Trend
    - \$176,525 Station 2 Renovation

# Expenditures

| Account Description                        | Total Actual | Total Budget | % of Budget | Last Year   | Inc/(Dec) from Last Year |
|--------------------------------------------|--------------|--------------|-------------|-------------|--------------------------|
| <b>OPERATING EXPENDITURES</b>              |              |              |             |             |                          |
| Administrative                             | 81,581       | 560,000      | 15%         | 81,758      | 0%                       |
| Salaries and Benefits                      | 1,266,161    | 8,160,498    | 16%         | 1,082,167   | 17%                      |
| Contract Fees                              | 322,023      | 1,852,556    | 17%         | 356,724     | -10%                     |
| GEMT                                       | -            | 365,000      | 0%          | -           | 0%                       |
| Equipment                                  | 105,604      | 599,310      | 18%         | 82,808      | 28%                      |
| Utilities                                  | 32,593       | 185,700      | 18%         | 27,808      | 17%                      |
| Buildings Expense                          | 29,576       | 161,500      | 18%         | 25,984      | 14%                      |
| Pension Expense                            | -            | 868,000      | 0%          | -           | 0%                       |
| Tort Insurance Expense                     | 58,262       | 545,000      | 11%         | 79,712      | -27%                     |
| Actual Expenditures                        | 1,895,800    | 13,297,564   | 14%         | 1,736,961   | 9%                       |
| Budgeted Expenditures                      | 13,297,564   |              |             |             |                          |
| % Diff                                     | 14%          |              |             |             |                          |
| <b>SURPLUS / (DEFICIT) FROM OPERATIONS</b> | (1,467,058)  | 7,528,936    | -19%        | (1,351,732) | 9%                       |
| <b>CAPITAL EXPENDITURES</b>                |              |              |             |             |                          |
| Capital                                    | 329,264      | 6,342,000    | 5%          | 76,669      | 329%                     |
| Debt Service                               | -            | 0            | 0%          | 108,606     | -100%                    |
| Transfer-Out                               | -            | 2,750,000    | 0%          | -           | 0%                       |
| Actual Expenditures                        | 329,264      | 9,092,000    | 4%          | 185,275     | 78%                      |
| Budgeted Expenditures                      | 329,264      |              |             |             |                          |
| % Diff                                     | 100%         |              |             |             |                          |

# Expenditures

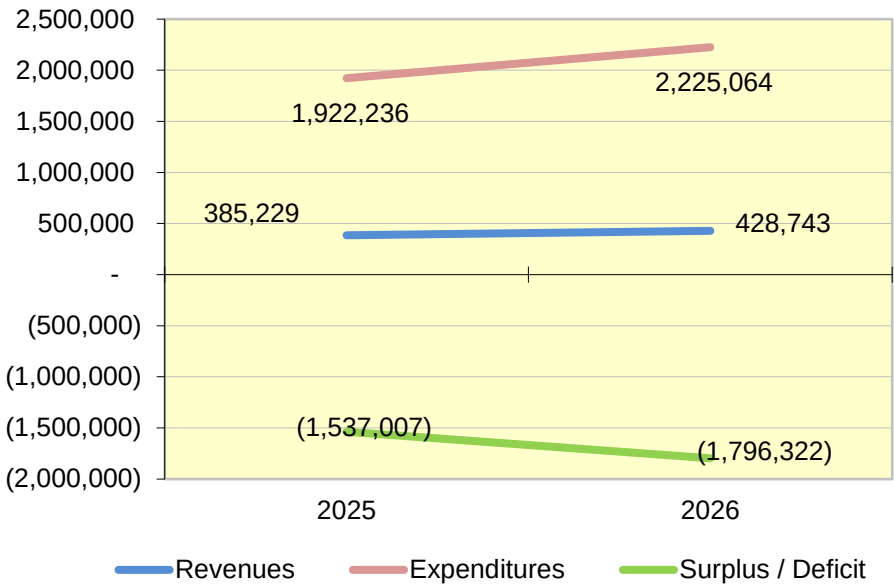
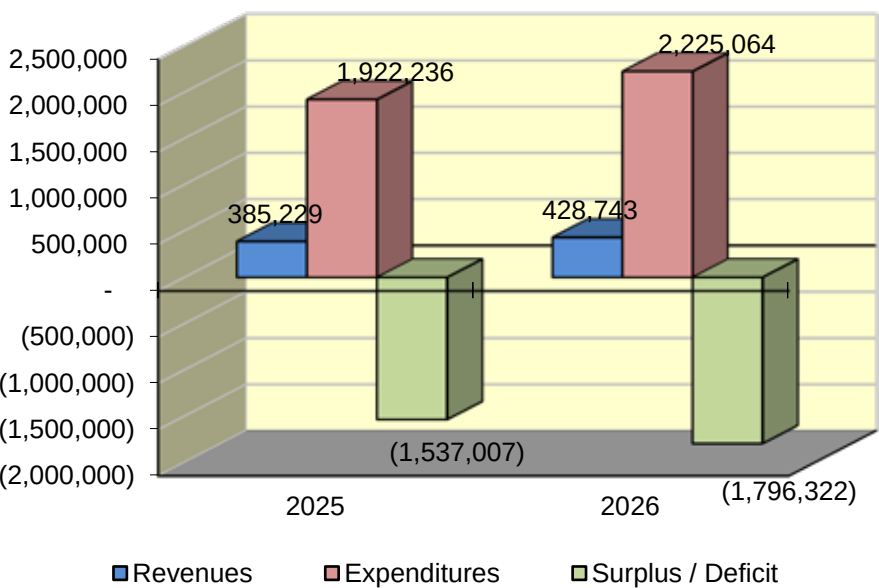
## Operational Expenditure Distribution



# Revenue, Expenditure & Fund Balance

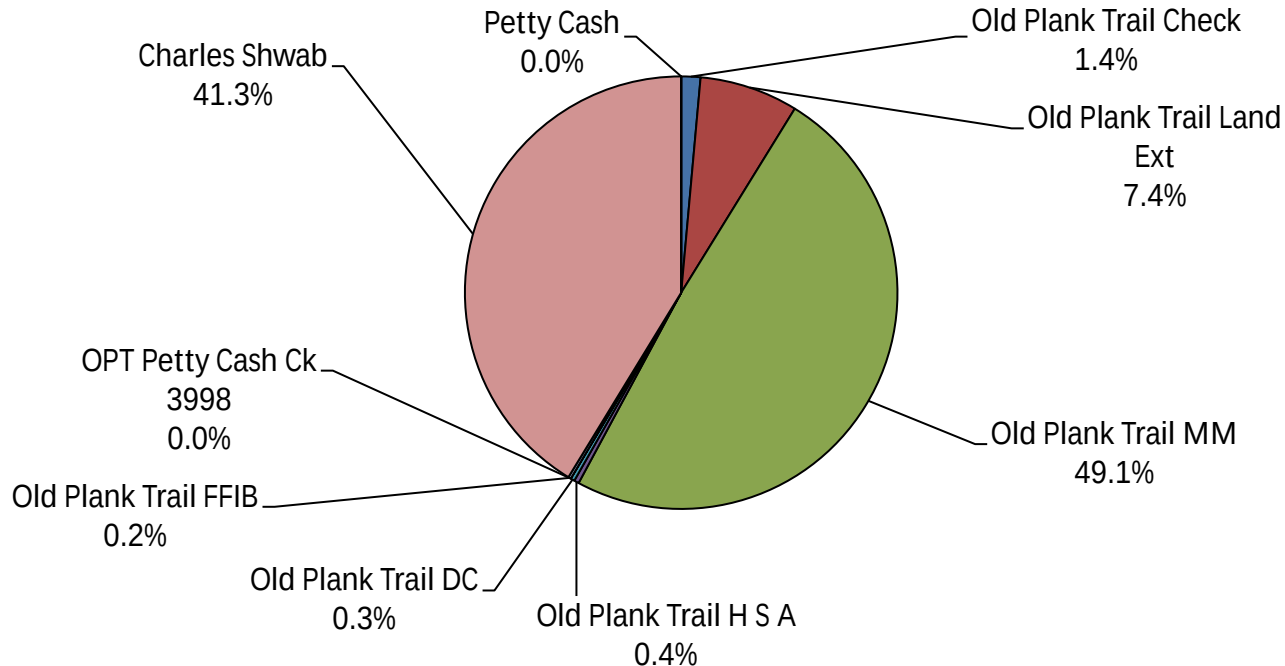
For the 1 Month(s) Ended February 28, 2026

|                                          | General   | Ambulance | Pension | Capital   | Tort Immunity | Total Actual |
|------------------------------------------|-----------|-----------|---------|-----------|---------------|--------------|
| <b>CHANGE IN NET POSITION</b>            | (934,176) | (474,619) | -       | (329,264) | (58,262)      | (1,796,322)  |
| <b>BEGINNING FUND BALANCE</b>            | 2,364,723 | 3,641,720 | -       | 4,612,863 | 157,040       | 10,776,346   |
| <b>ENDING FUND BALANCE</b>               | 1,430,547 | 3,167,100 | -       | 4,283,599 | 98,778        | 8,980,024    |
| <b>Fund Balance to Expenditure Ratio</b> | 147%      | 367%      | 0%      | 0%        | 170%          | 474%         |



# Cash Balances

| Bank                     | Current Year        | Last Year           |
|--------------------------|---------------------|---------------------|
| Old Plank Trail Check    | 115,912             | 170,475             |
| Old Plank Trail Land Ext | 595,633             | 546,003             |
| Old Plank Trail MM       | 3,964,267           | 3,560,929           |
| Old Plank Trail H S A    | 29,312              | 29,312              |
| Old Plank Trail DC       | 24,282              | 18,016              |
| OPT Petty Cash Ck 3998   | 259                 | 259                 |
| Old Plank Trail FFIB     | 16,197              | 20,100              |
| Charles Shwab            | 3,334,506           | 3,203,076           |
| Petty Cash               | 14                  | 14                  |
|                          | <b>\$ 8,080,381</b> | <b>\$ 7,548,184</b> |



# Financial Report

For the 2 Month(s) Ended February 28, 2026  
FISCAL YEAR 2026



# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 2 Month(s) Ended February 28, 2026

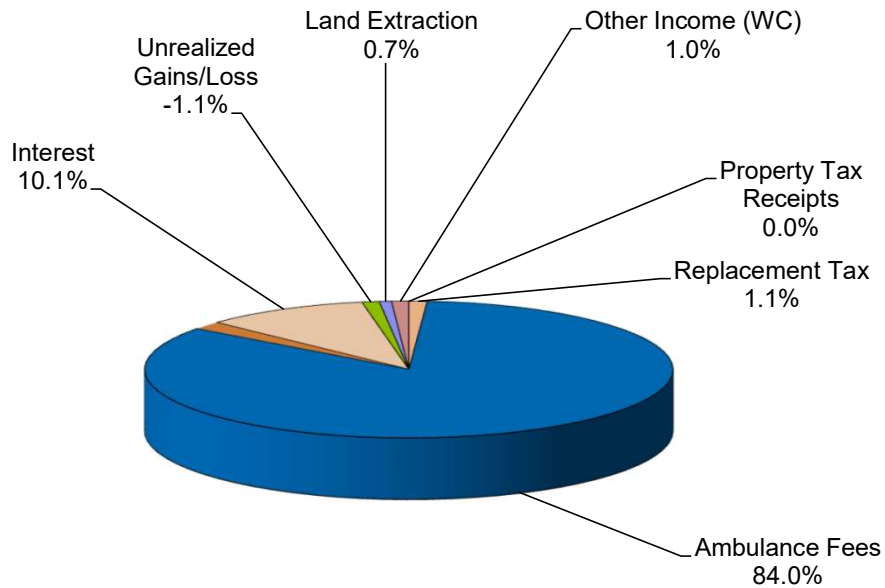
17% of Fiscal Year

| Account Description           | Total Actual | Total Budget | % of Budget |
|-------------------------------|--------------|--------------|-------------|
| <b>REVENUE</b>                |              |              |             |
| Property Tax Receipts         | -            | 11,272,000   | 0.0%        |
| Foreign Fire Insurance Tax    | -            | 60,000       | 0.0%        |
| Replacement Tax               | 4,884        | 30,000       | 16.3%       |
| Ambulance Fees                | 368,053      | 2,300,000    | 16.0%       |
| Bond Proceeds                 | -            | 4,100,000    | 0.0%        |
| Fees and Charges for Services | 8,287        | 63,000       | 13.2%       |
| Interest                      | 44,240       | 190,000      | 23.3%       |
| Unrealized Gains/Loss         | (4,628)      | -            | 0.0%        |
| Land Extraction               | 3,256        | 30,000       | 10.9%       |
| Other Income (WC)             | 4,589        | 20,000       | 22.9%       |
| Transfer-In                   | -            | 2,750,000    | 0.0%        |
| Miscellaneous Income          | 60           | 11,500       | 0.5%        |
| Actual Revenues               | 428,743      | 20,826,500   | 2.1%        |
| Budgeted Revenues             | 20,826,500   |              |             |
| % Diff                        | 2%           |              |             |
| <b>OPERATING EXPENDITURES</b> |              |              |             |
| Administrative                | 81,581       | 560,000      | 14.6%       |
| Salaries and Benefits         | 1,266,161    | 8,160,498    | 15.5%       |
| Contract Fees                 | 322,023      | 1,852,556    | 17.4%       |
| GEMT                          | -            | 365,000      | 0.0%        |
| Equipment                     | 105,604      | 599,310      | 17.6%       |
| Utilities                     | 32,593       | 185,700      | 17.6%       |
| Buildings Expense             | 29,576       | 161,500      | 18.3%       |
| Pension Expense               | -            | 868,000      | 0.0%        |
| Tort Insurance Expense        | 58,262       | 545,000      | 10.7%       |
| Actual Expenditures           | 1,895,800    | 13,297,564   | 14.3%       |
| Budgeted Expenditures         | 13,297,564   |              |             |
| % Diff                        | 14%          |              |             |
| <b>SURPLUS / (DEFICIT)</b>    | (1,467,058)  | 7,528,936    | -19.5%      |
| <b>CAPITAL EXPENDITURES</b>   |              |              |             |
| Capital                       | 329,264      | 6,342,000    | 5%          |
| Debt Service                  | -            | -            | 0%          |
| Transfer-Out                  | -            | 2,750,000    | 0%          |
| Actual Expenditures           | 329,264      | 9,092,000    | 4%          |
| Budgeted Expenditures         | 329,264      |              |             |
| % Diff                        | 100%         |              |             |
| <b>CHANGE IN NET POSITION</b> | (1,796,322)  | (1,563,064)  |             |
| BEGINNING FUND BALANCE        | 10,776,346   |              |             |
| ENDING FUND BALANCE           | 8,980,024    |              |             |

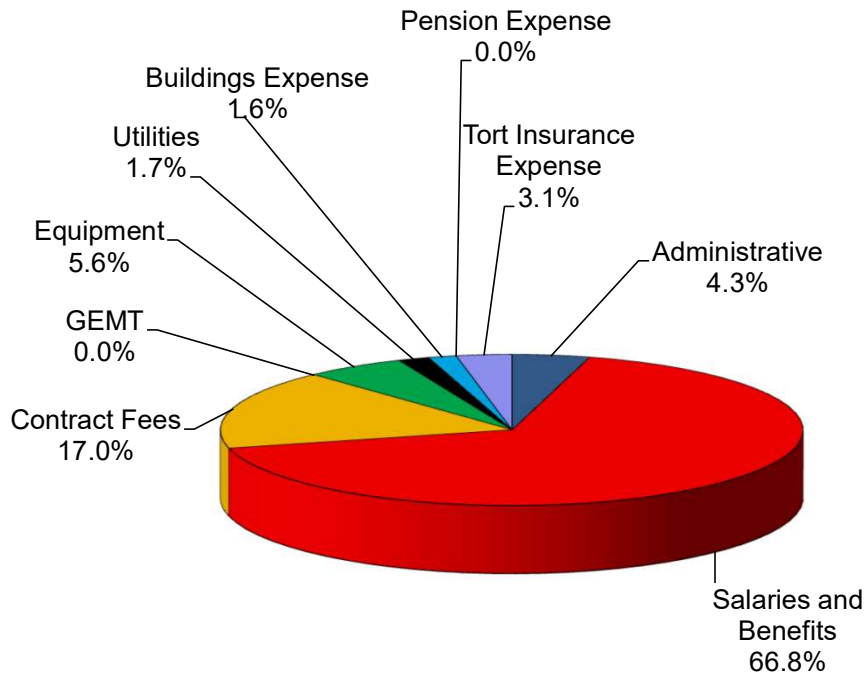
# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 2 Month(s) Ended February 28, 2026

## Revenue Distribution

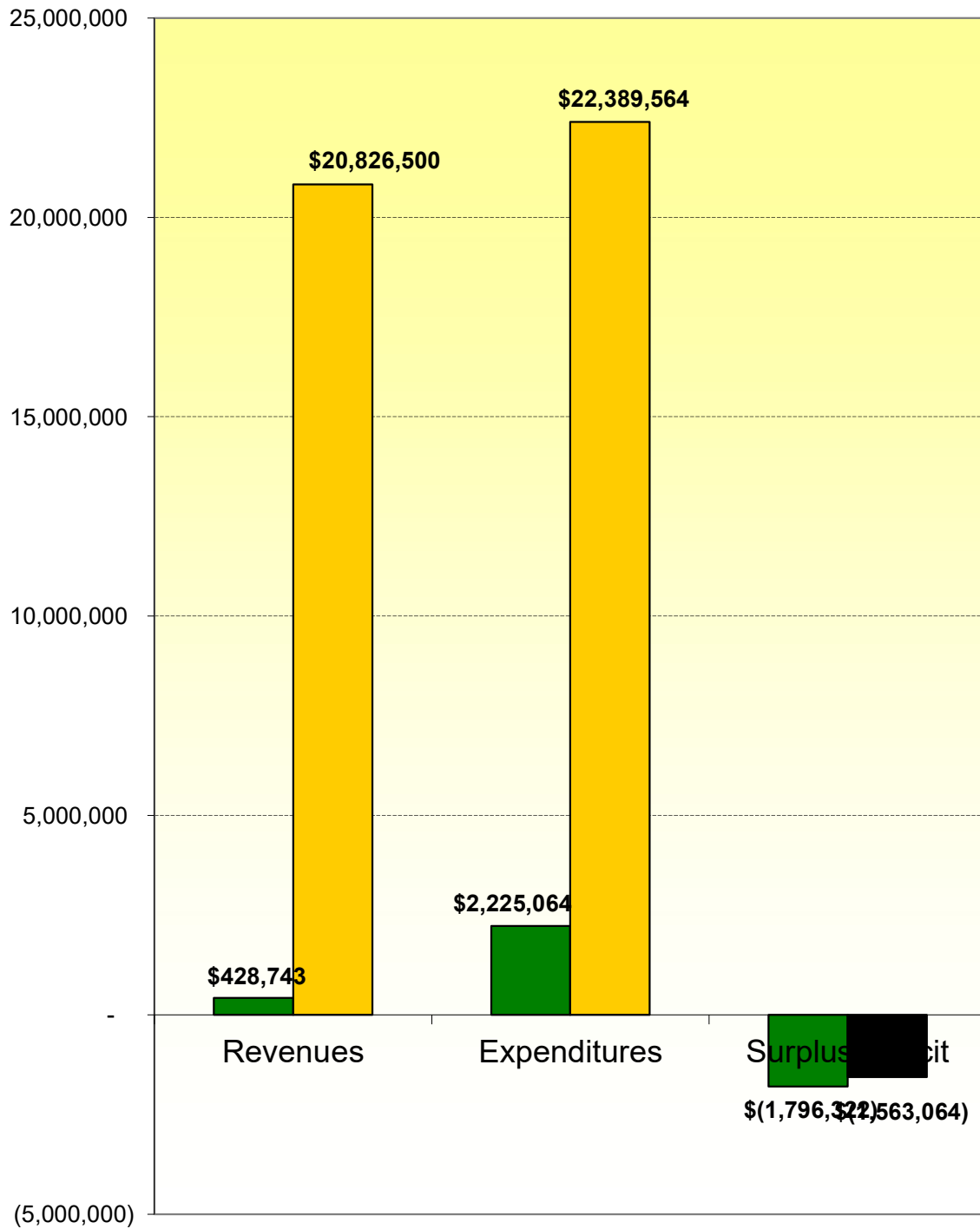


## Operational Expenditure Distribution



# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 2 Month(s) Ended February 28, 2026



■ YTD    ■ Budget

# NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary  
For the 2 Month(s) Ended February 28, 2026

## 17% of Fiscal Year

| Account Description                        | General        | Ambulance        | Pension        | Capital        | Tort Immunity        | Total Actual        | Total Budget        | % of Budget |
|--------------------------------------------|----------------|------------------|----------------|----------------|----------------------|---------------------|---------------------|-------------|
| <b>REVENUE</b>                             |                |                  |                |                |                      |                     |                     |             |
| Property Tax Receipts                      | -              | -                | -              | -              | -                    | -                   | 11,272,000          | 0%          |
| Foreign Fire Insurance Tax                 | -              | -                | -              | -              | -                    | -                   | 60,000              | 0%          |
| Replacement Tax                            | 4,884          | -                | -              | -              | -                    | 4,884               | 30,000              | 16%         |
| Ambulance Fees                             | -              | 368,053          | -              | -              | -                    | 368,053             | 2,300,000           | 16%         |
| Grants                                     | -              | -                | -              | -              | -                    | -                   | -                   | 0%          |
| Bond Proceeds                              | -              | -                | -              | -              | -                    | -                   | 4,100,000           | 0%          |
| Donations                                  | -              | -                | -              | -              | -                    | -                   | -                   | 0%          |
| Fees and Charges for Services              | 8,287          | -                | -              | -              | -                    | 8,287               | 63,000              | 13%         |
| Interest                                   | 22,120         | 22,120           | -              | -              | -                    | 44,240              | 190,000             | 23%         |
| Unrealized Gains/Loss                      | (2,314)        | (2,314)          | -              | -              | -                    | (4,628)             | -                   | 0%          |
| Land Extraction                            | 3,256          | -                | -              | -              | -                    | 3,256               | 30,000              | 11%         |
| Other Income                               | 4,589          | -                | -              | -              | -                    | 4,589               | 20,000              | 23%         |
| Loan Proceeds from Village                 | -              | -                | -              | -              | -                    | -                   | -                   | 0%          |
| Transfer-In                                | -              | -                | -              | -              | -                    | -                   | 2,750,000           | 0%          |
| Miscellaneous Income                       | 60             | -                | -              | -              | -                    | 60                  | 11,500              | 1%          |
| Actual Revenues                            | 40,883         | 387,860          | -              | -              | -                    | 428,743             | 20,826,500          | 2%          |
| Budgeted Revenues                          | 6,056,500      | 6,528,000        | 868,000        | 6,850,000      | 524,000              | 20,826,500          |                     |             |
| % Diff                                     | 1%             | 6%               | 0%             | 0%             | 0%                   | 2%                  |                     |             |
| <b>OPERATING EXPENDITURES</b>              |                |                  |                |                |                      |                     |                     |             |
| Administrative                             | 55,972         | 25,609           | -              | -              | -                    | 81,581              | 560,000             | 15%         |
| Salaries and Benefits                      | 633,630        | 632,531          | -              | -              | -                    | 1,266,161           | 8,160,498           | 16%         |
| Contract Fees                              | 154,380        | 167,643          | -              | -              | -                    | 322,023             | 1,852,556           | 17%         |
| GEMT                                       | -              | -                | -              | -              | -                    | -                   | 365,000             | 0%          |
| Equipment                                  | 89,207         | 16,397           | -              | -              | -                    | 105,604             | 599,310             | 18%         |
| Utilities                                  | 22,880         | 9,713            | -              | -              | -                    | 32,593              | 185,700             | 18%         |
| Buildings Expense                          | 18,990         | 10,586           | -              | -              | -                    | 29,576              | 161,500             | 18%         |
| Pension Expense                            | -              | -                | -              | -              | -                    | -                   | 868,000             | 0%          |
| Tort Insurance Expense                     | -              | -                | -              | -              | 58,262               | 58,262              | 545,000             | 11%         |
| Actual Expenditures                        | 975,059        | 862,479          | -              | -              | 58,262               | 1,895,800           | 13,297,564          | 14%         |
| Budgeted Expenditures                      | 5,927,512      | 5,957,052        | 868,000        | -              | 545,000              | 13,297,564          |                     |             |
| % Diff                                     | 16%            | 14%              | 0%             | 0%             | 11%                  | 14%                 |                     |             |
| <b>SURPLUS / (DEFICIT) FROM OPERATIONS</b> | (934,176)      | (474,619)        | -              | -              | (58,262)             | (1,467,058)         | 7,528,936           | -19%        |
| <b>CAPITAL EXPENDITURES</b>                |                |                  |                |                |                      |                     |                     |             |
| Capital                                    | -              | -                | -              | 329,264        | -                    | 329,264             | 6,342,000           | 5%          |
| Debt Service                               | -              | -                | -              | -              | -                    | -                   | -                   | 0%          |
| Transfer Out                               | -              | -                | -              | -              | -                    | -                   | 2,750,000           | 0%          |
| Actual Expenditures                        | -              | -                | -              | 329,264        | -                    | 329,264             | 9,092,000           | 4%          |
| Budgeted Expenditures                      | -              | -                | -              | 329,264        | -                    | 329,264             |                     |             |
| % Diff                                     | 0%             | 0%               | 0%             | 100%           | 0%                   | 100%                |                     |             |
| <b>CHANGE IN NET POSITION</b>              | <b>General</b> | <b>Ambulance</b> | <b>Pension</b> | <b>Capital</b> | <b>Tort Immunity</b> | <b>Total Actual</b> | <b>Total Budget</b> |             |
|                                            | (934,176)      | (474,619)        | -              | (329,264)      | (58,262)             | (1,796,322)         | (1,563,064)         |             |
| BEGINNING FUND BALANCE                     | 2,364,723      | 3,641,720        | -              | 4,612,863      | 157,040              | 10,776,346          |                     |             |
| ENDING FUND BALANCE                        | 1,430,547      | 3,167,100        | -              | 4,283,599      | 98,778               | 8,980,024           |                     |             |
| Fund Balance to Expenditure Ratio          | 147%           | 367%             | 0%             | 0%             | 170%                 | 474%                |                     |             |

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**February 28, 2026**

|                                  | <b>Monthly Total</b> | <b>Monthly Budget</b> | <b>YTD Total</b>  | <b>YTD Budget</b>    | <b>\$ Over Budget</b> | <b>% of Budget</b> |
|----------------------------------|----------------------|-----------------------|-------------------|----------------------|-----------------------|--------------------|
| <b>Revenues</b>                  |                      |                       |                   |                      |                       |                    |
| 4001 · Current Year Tax Receipts | 0.00                 | 939,333.33            | 0.00              | 11,272,000.00        | -11,272,000.00        | 0.0%               |
| 4200 · Loan Proceeds             | 0.00                 | 341,666.67            | 0.00              | 4,100,000.00         | -4,100,000.00         | 0.0%               |
| 4230 · SAFER Grant               | 0.00                 | 0.00                  | 0.00              | 0.00                 | 0.00                  | 0.0%               |
| 4250 · Life Safety Grant         | 0.00                 | 0.00                  | 0.00              | 0.00                 | 0.00                  | 0.0%               |
| 4270 · Donation                  | 0.00                 | 0.00                  | 0.00              | 0.00                 | 0.00                  | 0.0%               |
| 4300 · Replacement Tax           | 0.00                 | 2,500.00              | 4,884.24          | 30,000.00            | -25,115.76            | 16.28%             |
| 4350 · Foreign Fire Ins Tax      | 0.00                 | 5,000.00              | 0.00              | 60,000.00            | -60,000.00            | 0.0%               |
| 4440 · Alarm Monitoring Fee      | 0.00                 | 416.67                | 0.00              | 5,000.00             | -5,000.00             | 0.0%               |
| 4450 · Inspection Fee            | 0.00                 | 666.67                | 0.00              | 8,000.00             | -8,000.00             | 0.0%               |
| 4451 · False Alarm Fee           | 0.00                 | 4,166.67              | 8,287.49          | 50,000.00            | -41,712.51            | 16.58%             |
| 4615 · Ambulance Fees            | 148,082.10           | 191,666.67            | 368,053.45        | 2,300,000.00         | -1,931,946.55         | 16.0%              |
| 4650 · Interest Income           | 23,735.19            | 15,833.33             | 44,239.85         | 190,000.00           | -145,760.15           | 23.28%             |
| 4660 · Unrealized Gains/Loss     | -1,468.26            | 0.00                  | -4,627.68         | 0.00                 | -4,627.68             | 100.0%             |
| 4700 · Other Income (Work Comp)  | 0.00                 | 1,666.67              | 4,588.88          | 20,000.00            | -15,411.12            | 22.94%             |
| 4730 · Land Extraction           | 0.00                 | 2,500.00              | 3,256.33          | 30,000.00            | -26,743.67            | 10.85%             |
| 4790 · Transfer-Ins              | 0.00                 | 229,166.67            | 0.00              | 2,750,000.00         | -2,750,000.00         | 0.0%               |
| <b>Miscellaneous Income</b>      |                      |                       |                   |                      |                       |                    |
| 4280 · Insurance Benefit Refund  | 0.00                 | 416.67                | 0.00              | 5,000.00             | -5,000.00             | 0.0%               |
| 4400 · Fire Report Copy          | 0.00                 | 41.67                 | 25.00             | 500.00               | -475.00               | 5.0%               |
| 4510 · Public Education          | 0.00                 | 83.33                 | 35.00             | 1,000.00             | -965.00               | 3.5%               |
| 4620 · Sale of Equipment         | 0.00                 | 0.00                  | 0.00              | 0.00                 | 0.00                  | 0.0%               |
| 4745 · Collections Income        | 0.00                 | 0.00                  | 0.00              | 0.00                 | 0.00                  | 0.0%               |
| 4775 · Spiller Pay Ordinance     | 0.00                 | 416.67                | 0.00              | 5,000.00             | -5,000.00             | 0.0%               |
| <b>Misc Subtotal</b>             | <b>0.00</b>          | <b>958.33</b>         | <b>60.00</b>      | <b>11,500.00</b>     | <b>-11,440.00</b>     | <b>0.52%</b>       |
| <b>Total Revenues</b>            | <b>170,349.03</b>    | <b>1,506,375.00</b>   | <b>428,742.56</b> | <b>20,826,500.00</b> | <b>-20,397,757.44</b> | <b>2.06%</b>       |

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**February 28, 2026**

|                                         | Monthly Total     | Monthly Budget    | YTD Total           | YTD Budget          | \$ Over Budget       | % of Budget   |
|-----------------------------------------|-------------------|-------------------|---------------------|---------------------|----------------------|---------------|
| <b>Expenditures</b>                     |                   |                   |                     |                     |                      |               |
| <b>Administrative</b>                   |                   |                   |                     |                     |                      |               |
| 6001 · Administrative Expense           | 0.00              | 0.00              | 0.00                | 0.00                | 0.00                 | 0.0%          |
| 6010 · Legal Services                   | 8,070.90          | 2,500.00          | 12,158.40           | 30,000.00           | -17,841.60           | 40.53%        |
| 6020 · Dispatching Services-Dispatchers | 14,356.13         | 11,666.67         | 28,712.26           | 140,000.00          | -111,287.74          | 20.51%        |
| 6030 · Audting and Accounting Services  | 2,585.92          | 5,479.17          | 4,687.30            | 65,750.00           | -61,062.70           | 7.13%         |
| 6031 · Bank Service Charges             | 456.12            | 2,666.67          | 902.68              | 32,000.00           | -31,097.32           | 2.82%         |
| 6071 · Trustee Training                 | 0.00              | 541.67            | 0.00                | 6,500.00            | -6,500.00            | 0.0%          |
| 6080 · Fire Prevention/Public Ed        | 962.05            | 1,604.17          | 2,297.98            | 19,250.00           | -16,952.02           | 11.94%        |
| 6160 · Employee Physicals               | 0.00              | 979.17            | 2,984.15            | 11,750.00           | -8,765.85            | 25.4%         |
| 6202 · Contingency/Misc                 | 3,375.00          | 1,333.33          | 6,507.23            | 16,000.00           | -9,492.77            | 40.67%        |
| 6203 · Foundation Supplies              | 0.00              | 416.67            | 0.00                | 5,000.00            | -5,000.00            | 0.0%          |
| 6210 · Printing and Publication Exp     | 111.12            | 416.67            | 2,458.42            | 5,000.00            | -2,541.58            | 49.17%        |
| 6220 · Postage                          | 148.50            | 258.33            | 169.49              | 3,100.00            | -2,930.51            | 5.47%         |
| 6230 · Dues/Subscriptions               | 1,168.01          | 2,004.17          | 2,243.91            | 24,050.00           | -21,806.09           | 9.33%         |
| 6240 · Office Supplies                  | 766.10            | 666.67            | 1,600.20            | 8,000.00            | -6,399.80            | 20.0%         |
| 6250 · Office Equipment Repairs         | 0.00              | 583.33            | 0.00                | 7,000.00            | -7,000.00            | 0.0%          |
| 6270 · IT Expense                       | 5,547.93          | 11,000.00         | 14,267.48           | 132,000.00          | -117,732.52          | 10.81%        |
| 8061 · Cadet Expense                    | 0.00              | 1,750.00          | 0.00                | 21,000.00           | -21,000.00           | 0.0%          |
| 8180 · Pest Control                     | 281.00            | 0.00              | 562.00              | 0.00                | 562.00               | 100.0%        |
| 8240 · Banquet                          | 0.00              | 300.00            | 0.00                | 3,600.00            | -3,600.00            | 0.0%          |
| 8350 · Foreign Fire Tax Exp             | 1,213.67          | 2,500.00          | 2,029.46            | 30,000.00           | -27,970.54           | 6.77%         |
| 9233 · Interest Expense                 | 0.00              | 0.00              | 0.00                | 0.00                | 0.00                 | 0.0%          |
| <b>Subtotal</b>                         | <b>39,042.45</b>  | <b>46,666.67</b>  | <b>81,580.96</b>    | <b>560,000.00</b>   | <b>-478,419.04</b>   | <b>14.57%</b> |
| <b>Salaries and Benefits</b>            |                   |                   |                     |                     |                      |               |
| 6040 · Employee Salaries                | 485,095.68        | 558,364.00        | 993,000.06          | 6,700,368.00        | -5,707,367.94        | 14.82%        |
| 6150 · Employees H S A                  | 44,644.40         | 43,086.50         | 111,191.74          | 517,038.00          | -405,846.26          | 21.51%        |
| 6710 · FICA Tax Expense                 | 1,828.07          | 2,266.67          | 3,790.89            | 27,200.00           | -23,409.11           | 13.94%        |
| 6720 · Medicare Expense                 | 6,670.04          | 7,968.17          | 13,056.16           | 95,618.00           | -82,561.84           | 13.66%        |
| 6750 · State Unemployment Expense       | 1,486.65          | 708.33            | 4,769.88            | 8,500.00            | -3,730.12            | 56.12%        |
| 6760 · Employer IMRF Expense            | 0.00              | 1,261.17          | 0.00                | 15,134.00           | -15,134.00           | 0.0%          |
| 9630 · Health Insurance                 | 68,497.38         | 66,386.67         | 140,352.35          | 796,640.00          | -656,287.65          | 17.62%        |
|                                         | <b>608,222.22</b> | <b>680,041.50</b> | <b>1,266,161.08</b> | <b>8,160,498.00</b> | <b>-6,894,336.92</b> | <b>15.52%</b> |
| <b>Contract Fees</b>                    |                   |                   |                     |                     |                      |               |
| 6101 · Contract Fees/Metro              | 160,586.93        | 154,379.67        | 322,023.23          | 1,852,556.00        | -1,530,532.77        | 17.38%        |
| 6201 · Contract Fees/Andres             | 0.00              | 30,416.67         | 0.00                | 365,000.00          | -365,000.00          | 0.0%          |
| <b>Subtotal</b>                         | <b>160,586.93</b> | <b>184,796.33</b> | <b>322,023.23</b>   | <b>2,217,556.00</b> | <b>-1,895,532.77</b> | <b>14.52%</b> |

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**February 28, 2026**

|                                      | Monthly Total    | Monthly Budget   | YTD Total         | YTD Budget        | \$ Over Budget     | % of Budget   |
|--------------------------------------|------------------|------------------|-------------------|-------------------|--------------------|---------------|
| <b>Equipment</b>                     |                  |                  |                   |                   |                    |               |
| 8005 · Equip and Small Tool Purchase | 1,297.98         | 3,333.33         | 1,525.92          | 40,000.00         | -38,474.08         | 3.82%         |
| 8006 Power Tools                     | 0.00             | 787.50           | 4,742.00          | 9,450.00          | -4,708.00          | 50.18%        |
| 8007 SCBA                            | 40.00            | 1,266.67         | 237.00            | 15,200.00         | -14,963.00         | 1.56%         |
| 8008 Hazmat Monitors                 | 380.94           | 608.33           | 380.94            | 7,300.00          | -6,919.06          | 5.22%         |
| 8009 Small Tool Purchase             | 0.00             | 0.00             | 2,932.72          | 0.00              | 2,932.72           | 100.0%        |
| 8010 · Equip and Small Tool Repair   | 0.00             | 1,208.33         | 0.00              | 14,500.00         | -14,500.00         | 0.0%          |
| 8020 · Medical Supplies              | 5,417.00         | 6,250.00         | 7,328.17          | 75,000.00         | -67,671.83         | 9.77%         |
| 8021 BSI/PPE                         | 3,102.80         | 1,125.00         | 3,102.80          | 13,500.00         | -10,397.20         | 22.98%        |
| 8022 Equipment Service               | 0.00             | 0.00             | 0.00              | 0.00              | 0.00               | 0.0%          |
| 8025 Rescue Task Force               | 0.00             | 83.33            | 0.00              | 1,000.00          | -1,000.00          | 0.0%          |
| 8030 · Oxygen                        | 592.83           | 375.00           | 935.08            | 4,500.00          | -3,564.92          | 20.78%        |
| 8050 · Fire Clothing                 | 729.82           | 1,362.50         | 9,278.82          | 16,350.00         | -7,071.18          | 56.75%        |
| 8060 · Uniforms/Station Wear         | 5,676.97         | 5,500.00         | 13,001.85         | 66,000.00         | -52,998.15         | 19.7%         |
| 8070 · Fuel/Oil                      | 7,069.73         | 8,000.00         | 14,395.18         | 96,000.00         | -81,604.82         | 15.0%         |
| 8081 Arson                           | 0.00             | 25.00            | 0.00              | 300.00            | -300.00            | 0.0%          |
| 8082 TRT                             | 0.00             | 166.67           | 0.00              | 2,000.00          | -2,000.00          | 0.0%          |
| 8083 Water Rescue                    | 0.00             | 333.33           | 2,604.75          | 4,000.00          | -1,395.25          | 65.12%        |
| 8084 K9                              | 0.00             | 458.33           | 0.00              | 5,500.00          | -5,500.00          | 0.0%          |
| 8085 Drone Team                      | 0.00             | 775.83           | 0.00              | 9,310.00          | -9,310.00          | 0.0%          |
| 8086 Hazmat                          | 0.00             | 83.33            | 0.00              | 1,000.00          | -1,000.00          | 0.0%          |
| 8100 · Hose Purchase                 | 0.00             | 0.00             | 0.00              | 0.00              | 0.00               | 0.0%          |
| 8101 Fire Appliance                  | 0.00             | 491.67           | 0.00              | 5,900.00          | -5,900.00          | 0.0%          |
| 8102 Fire Hose                       | 0.00             | 1,000.00         | 0.00              | 12,000.00         | -12,000.00         | 0.0%          |
| 8160 · Fire Extinguishers            | 535.00           | 416.67           | 1,290.30          | 5,000.00          | -3,709.70          | 25.81%        |
| 8200 · Radio/Beeper Repair           | 10,356.57        | 1,291.67         | 10,476.57         | 15,500.00         | -5,023.43          | 67.59%        |
| 8285 · Vehicle Loan Payment          | 0.00             | 0.00             | 0.00              | 0.00              | 0.00               | 0.0%          |
| 8290 · Vehicle Repair                | 8,003.65         | 10,416.67        | 15,777.41         | 125,000.00        | -109,222.59        | 12.62%        |
| 8390 · Vehicle Maintenance           | 10,021.33        | 4,583.33         | 17,594.06         | 55,000.00         | -37,405.94         | 31.99%        |
| <b>Subtotal</b>                      | <b>53,224.62</b> | <b>49,942.50</b> | <b>105,603.57</b> | <b>599,310.00</b> | <b>-493,706.43</b> | <b>17.62%</b> |

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**February 28, 2026**

|                                     | <b>Monthly Total</b> | <b>Monthly Budget</b> | <b>YTD Total</b> | <b>YTD Budget</b> | <b>\$ Over Budget</b> | <b>% of Budget</b> |
|-------------------------------------|----------------------|-----------------------|------------------|-------------------|-----------------------|--------------------|
| <b>Utilities</b>                    |                      |                       |                  |                   |                       |                    |
| 9010 · Natural Gas Expense          | 3,894.89             | 2,600.00              | 7,461.39         | 31,200.00         | -23,738.61            | 23.92%             |
| 9020 · Electric                     | 3,586.02             | 3,833.33              | 6,791.24         | 46,000.00         | -39,208.76            | 14.76%             |
| 9030 · Phone/Internet/Cable/ADT     | 8,719.26             | 7,250.00              | 15,093.87        | 87,000.00         | -71,906.13            | 17.35%             |
| 9040 · Sewer/Water/Refuse           | 1,314.36             | 1,791.67              | 3,246.88         | 21,500.00         | -18,253.12            | 15.1%              |
| <b>Subtotal</b>                     | <b>17,514.53</b>     | <b>15,475.00</b>      | <b>32,593.38</b> | <b>185,700.00</b> | <b>-153,106.62</b>    | <b>17.55%</b>      |
| <b>Buildings Expense</b>            |                      |                       |                  |                   |                       |                    |
| 9100 · Building Expense             | 0.00                 | 3,250.00              | 0.00             | 39,000.00         | -39,000.00            | 0.0%               |
| 9110 · Facility Repair/Maintenance  | 19,848.89            | 7,541.67              | 24,666.57        | 90,500.00         | -65,833.43            | 27.26%             |
| 9232 · OPT Facility Loan            | 0.00                 | 0.00                  | 0.00             | 0.00              | 0.00                  | 0.0%               |
| 9130 · Facility Supplies (Sundries) | 1,863.68             | 2,666.67              | 4,909.52         | 32,000.00         | -27,090.48            | 15.34%             |
| <b>Subtotal</b>                     | <b>21,712.57</b>     | <b>13,458.33</b>      | <b>29,576.09</b> | <b>161,500.00</b> | <b>-131,923.91</b>    | <b>18%</b>         |
| <b>Pension Expense</b>              |                      |                       |                  |                   |                       |                    |
| 9510 · Employer Pension Expense     | 0.00                 | 72,333.33             | 0.00             | 868,000.00        | -868,000.00           | 0.0%               |
| <b>Subtotal</b>                     | <b>0.00</b>          | <b>72,333.33</b>      | <b>0.00</b>      | <b>868,000.00</b> | <b>-868,000.00</b>    | <b>0.0%</b>        |
| <b>Tort Ins Expense</b>             |                      |                       |                  |                   |                       |                    |
| 6070 · Firefighter Training         | 1,421.97             | 10,416.67             | 15,629.90        | 125,000.00        | -109,370.10           | 12.5%              |
| 9620 · Vehicle & Building           | 0.00                 | 3,333.33              | 0.00             | 40,000.00         | -40,000.00            | 0.0%               |
| 9640 · Work Comp / Liability        | 6,777.00             | 31,666.67             | 42,632.00        | 380,000.00        | -337,368.00           | 11.22%             |
| <b>Subtotal</b>                     | <b>8,198.97</b>      | <b>35,000.00</b>      | <b>58,261.90</b> | <b>545,000.00</b> | <b>-486,738.10</b>    | <b>10.69%</b>      |

**NEW LENOX FIRE PROTECTION DISTRICT**

**Budget vs. Actual Detail**

**February 28, 2026**

|                                            | <b>Monthly Total</b> | <b>Monthly Budget</b> | <b>YTD Total</b>     | <b>YTD Budget</b>    | <b>\$ Over Budget</b> | <b>% of Budget</b> |
|--------------------------------------------|----------------------|-----------------------|----------------------|----------------------|-----------------------|--------------------|
| <b>Capital</b>                             |                      |                       |                      |                      |                       |                    |
| 6260 · Office Capital Outlay               | 0.00                 | 833.33                | 0.00                 | 10,000.00            | -10,000.00            | 0.0%               |
| 8001 · Equip and Small Tool Capital Outlay | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                  | 0.0%               |
| 8040 · Medical Equipment Capital Outlay    | 35,525.50            | 11,083.33             | 43,624.84            | 133,000.00           | -89,375.16            | 32.8%              |
| 8190 · Radio Capital Outlay                | 0.00                 | 1,500.00              | 0.00                 | 18,000.00            | -18,000.00            | 0.0%               |
| 8280 · Vehicle Capital Outlay              | 0.00                 | 165,083.33            | 61,124.00            | 1,981,000.00         | -1,919,876.00         | 3.09%              |
| 9120 · Facility Capital Outlay             | 183,303.24           | 341,666.67            | 183,503.24           | 4,100,000.00         | -3,916,496.76         | 4.48%              |
| 9150 · Loan Payment                        | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                  | 0.0%               |
| 9405 · Transfer Out                        | 0.00                 | 229,166.67            | 0.00                 | 2,750,000.00         | -2,750,000.00         | 0.0%               |
| 9740 · IT Capital Outlay                   | 4,265.02             | 8,333.33              | 41,011.98            | 100,000.00           | -58,988.02            | 41.01%             |
| <b>Subtotal</b>                            | <b>223,093.76</b>    | <b>757,666.67</b>     | <b>329,264.06</b>    | <b>9,092,000.00</b>  | <b>-8,762,735.94</b>  | <b>3.62%</b>       |
| <b>Total Expenditures</b>                  | <b>1,131,596.05</b>  | <b>1,855,380.33</b>   | <b>2,225,064.27</b>  | <b>22,389,564.00</b> | <b>-20,164,499.73</b> | <b>9.94%</b>       |
| <b>CHANGE IN NET POSITION</b>              | <b>-961,247.02</b>   | <b>-1,855,380.33</b>  | <b>-1,796,321.71</b> | <b>-1,563,064.00</b> | <b>-233,257.71</b>    | <b>114.92%</b>     |

**New Lenox Fire Protection District  
Cash Balances  
February 28, 2026**

**CASH**

|                               |                  |           |
|-------------------------------|------------------|-----------|
| Beginning Cash Balance as of: | February 1, 2026 | 9,031,158 |
|-------------------------------|------------------|-----------|

|                 |  |         |
|-----------------|--|---------|
| Total Receipts: |  | 170,349 |
|-----------------|--|---------|

|                                       |  |             |
|---------------------------------------|--|-------------|
| Total Other Disbursements/Liabilities |  | (1,121,125) |
|---------------------------------------|--|-------------|

**CASH:**

|                                       |           |  |
|---------------------------------------|-----------|--|
| Old Plank Trail Checking #0910        | 115,912   |  |
| Old Plank Trail Land Extraction #0413 | 595,633   |  |
| Old Plank Trail MM #0929              | 3,964,267 |  |
| Old Plank Trail H S A #3685           | 29,312    |  |
| Old Plank Trail DC #8474              | 24,282    |  |
| OPT Petty Cash Ck #3998               | 259       |  |
| Old Plank Trail FFIB #3290            | 16,197    |  |
| Charles Schwab                        | 3,334,506 |  |
| Petty Cash                            | 14        |  |
|                                       | 8,080,381 |  |

|                                  |                   |           |
|----------------------------------|-------------------|-----------|
| Total Ending Cash Balance as of: | February 28, 2026 | 8,080,381 |
|----------------------------------|-------------------|-----------|

|         |               |           |
|---------|---------------|-----------|
| Payroll | March 6, 2026 | (232,433) |
|---------|---------------|-----------|

|                  |       |           |
|------------------|-------|-----------|
| Accounts Payable | March | (645,015) |
|------------------|-------|-----------|

|                 |                |           |
|-----------------|----------------|-----------|
| Cash on Deposit | March 16, 2026 | 7,202,933 |
|-----------------|----------------|-----------|

## Monthly Investment Performance Report

### New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner  
John J. Falduto, Managing Partner  
Edward J. Lavin, Chief Investment Officer

**SAWYER FALDUTO**  
ASSET MANAGEMENT, LLC

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As of February 28, 2026

Table of Contents

Account Overview ..... 3

Performance History ..... 4

Bond Analysis ..... 5

Holdings ..... 6

Transactions ..... 8

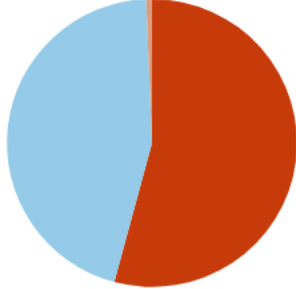
Fixed Income Market Update ..... 9

There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

## Account Overview

New Lenox Fire Protection District

### Portfolio Allocation



| Subsector              | Current Value      | Current Percent |
|------------------------|--------------------|-----------------|
| U.S. Treasury          | \$1,824,754        | 54.2%           |
| Certificate of Deposit | \$1,521,652        | 45.2%           |
| Cash Equivalent        | \$21,399           | 0.6%            |
| <b>Total</b>           | <b>\$3,367,805</b> | <b>100.0%</b>   |

### Cash Flow Review

|                           | Month to Date | Quarter to Date | Year to Date | Inception to Date<br>(8/30/2023) |
|---------------------------|---------------|-----------------|--------------|----------------------------------|
| Beginning Market Value    | \$3,358,618   | \$3,350,207     | \$3,350,207  | \$0                              |
| Contributions / Additions | \$0           | \$0             | \$0          | \$3,000,000                      |
| Distributions             | \$0           | \$0             | \$0          | \$0                              |
| Capital Appreciation      | (\$1,468)     | (\$2,798)       | (\$2,798)    | \$100,930                        |
| Income/Expenses           | \$4,909       | \$19,156        | \$19,156     | \$262,578                        |
| Change in Accrued         | \$5,747       | \$1,240         | \$1,240      | \$4,297                          |
| Ending Market Value       | \$3,367,805   | \$3,367,805     | \$3,367,805  | \$3,367,805                      |
| Investment Gain           | \$9,188       | \$17,599        | \$17,599     | \$367,805                        |

### Projected Income

| Description            | Q2 2026         | Q3 2026         | Q4 2026         | Q1 2027         | Total            |
|------------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| U.S. Treasury          | \$16,115        | \$21,446        | \$16,115        | \$10,539        | \$64,215         |
| Certificate of Deposit | \$20,885        | \$9,938         | \$14,771        | \$9,859         | \$55,453         |
| Cash Equivalent        | \$176           | \$176           | \$176           | \$176           | \$704            |
| <b>Total</b>           | <b>\$37,176</b> | <b>\$31,559</b> | <b>\$31,062</b> | <b>\$20,575</b> | <b>\$120,372</b> |

### Projected Income and Maturities

| Description            | Q2 2026          | Q3 2026          | Q4 2026          | Q1 2027          | Total              |
|------------------------|------------------|------------------|------------------|------------------|--------------------|
| U.S. Treasury          | \$16,115         | \$556,446        | \$782,115        | \$249,539        | \$1,604,215        |
| Certificate of Deposit | \$270,885        | \$9,938          | \$14,771         | \$259,859        | \$555,453          |
| Cash Equivalent        | \$176            | \$176            | \$176            | \$176            | \$704              |
| <b>Total</b>           | <b>\$287,176</b> | <b>\$566,559</b> | <b>\$797,062</b> | <b>\$509,575</b> | <b>\$2,160,372</b> |

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

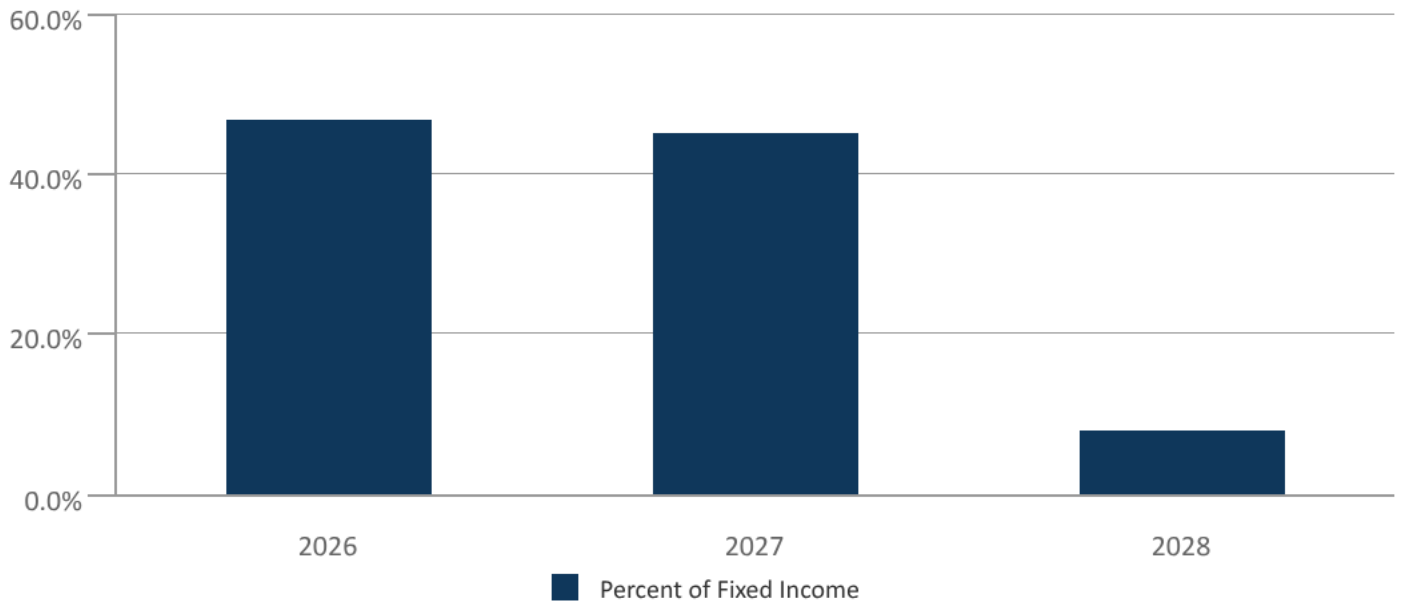
## Performance History

New Lenox Fire Protection District

|                       | Start Value | Inflows     | Outflows | End Value   | Net<br>Investment Gain |
|-----------------------|-------------|-------------|----------|-------------|------------------------|
| Since Inception       |             |             |          |             |                        |
| First Quarter 2026    | \$3,350,207 | \$0         | \$0      | \$3,367,805 | \$17,599               |
| Fourth Quarter 2025   | \$3,318,406 | \$0         | \$0      | \$3,350,207 | \$31,800               |
| Third Quarter 2025    | \$3,277,821 | \$0         | \$0      | \$3,318,406 | \$40,585               |
| Second Quarter 2025   | \$3,247,069 | \$0         | \$0      | \$3,277,821 | \$30,751               |
| First Quarter 2025    | \$3,208,369 | \$0         | \$0      | \$3,247,069 | \$38,701               |
| Fourth Quarter 2024   | \$3,181,889 | \$0         | \$0      | \$3,208,369 | \$26,480               |
| Third Quarter 2024    | \$3,123,668 | \$0         | \$0      | \$3,181,889 | \$58,221               |
| Second Quarter 2024   | \$3,087,919 | \$0         | \$0      | \$3,123,668 | \$35,749               |
| First Quarter 2024    | \$3,055,260 | \$0         | \$0      | \$3,087,919 | \$32,659               |
| Fourth Quarter 2023   | \$3,009,683 | \$0         | \$0      | \$3,055,260 | \$45,577               |
| Third Quarter 2023    | \$0         | \$3,000,000 | \$0      | \$3,009,683 | \$9,683                |
| Since Inception Total | \$0         | \$3,000,000 | \$0      | \$3,367,805 | \$367,805              |

## Bond Analysis

New Lenox Fire Protection District



### Maturity by Year

| Weight        | Description            | Principal          | Value              | Current Yield | Yield to Maturity (Cost) | Yield to Maturity (Market) | Modified Duration |
|---------------|------------------------|--------------------|--------------------|---------------|--------------------------|----------------------------|-------------------|
| 54.5%         | U.S. Treasury          | \$1,804,000        | \$1,824,754        | 4.1%          | 4.1%                     | 3.6%                       | 0.8               |
| 45.5%         | Certificate of Deposit | \$1,500,000        | \$1,521,652        | 4.1%          | 4.1%                     | 3.7%                       | 1.5               |
| <b>100.0%</b> | <b>Total</b>           | <b>\$3,304,000</b> | <b>\$3,346,406</b> | <b>4.1%</b>   | <b>4.1%</b>              | <b>3.6%</b>                | <b>1.1</b>        |

# Holdings

New Lenox Fire Protection District

| Weight                        | Description                                          | Symbol    | Maturity Date | Quantity   | Value              | Current Yield | Yield to Maturity (Market) | Annual Income    |
|-------------------------------|------------------------------------------------------|-----------|---------------|------------|--------------------|---------------|----------------------------|------------------|
| <b>Fixed Income</b>           |                                                      |           |               |            |                    |               |                            |                  |
| <b>Taxable Bonds</b>          |                                                      |           |               |            |                    |               |                            |                  |
| <b>U.S. Treasury</b>          |                                                      |           |               |            |                    |               |                            |                  |
| 8.4%                          | US Treasury Note<br>07/31/2026   4.375%              | 91282CLB5 | 7/31/2026     | 280,000.00 | \$280,809          | 4.4%          | 3.7%                       | \$12,250         |
|                               | Accrued Income                                       |           |               |            | \$981              |               |                            |                  |
| 7.5%                          | US Treasury Note<br>11/30/2026   4.250%              | 91282CLY5 | 11/30/2026    | 250,000.00 | \$251,182          | 4.2%          | 3.6%                       | \$10,625         |
|                               | Accrued Income                                       |           |               |            | \$2,656            |               |                            |                  |
| 7.6%                          | US Treasury Note<br>08/31/2026   3.750%              | 91282CLH2 | 8/31/2026     | 255,000.00 | \$255,060          | 3.7%          | 3.7%                       | \$9,563          |
|                               | Accrued Income                                       |           |               |            | \$26               |               |                            |                  |
| 8.0%                          | US Treasury Note<br>01/15/2028   4.250%              | 91282CMF5 | 1/15/2028     | 264,000.00 | \$268,001          | 4.2%          | 3.4%                       | \$11,220         |
|                               | Accrued Income                                       |           |               |            | \$1,395            |               |                            |                  |
| 7.9%                          | US Treasury Note<br>10/31/2026   4.125%              | 91282CLS8 | 10/31/2026    | 260,000.00 | \$260,802          | 4.1%          | 3.6%                       | \$10,725         |
|                               | Accrued Income                                       |           |               |            | \$3,585            |               |                            |                  |
| 7.7%                          | US Treasury Note<br>12/31/2026   4.250%              | 91282CME8 | 12/31/2026    | 256,000.00 | \$257,440          | 4.2%          | 3.6%                       | \$10,880         |
|                               | Accrued Income                                       |           |               |            | \$1,803            |               |                            |                  |
| 7.2%                          | US Treasury Note<br>01/31/2027   4.125%              | 91282CMH1 | 1/31/2027     | 239,000.00 | \$240,223          | 4.1%          | 3.6%                       | \$9,859          |
|                               | Accrued Income                                       |           |               |            | \$790              |               |                            |                  |
| <b>Certificate of Deposit</b> |                                                      |           |               |            |                    |               |                            |                  |
| 7.6%                          | American Express Natl Bank<br>03/29/2027   4.100%    | 02589AGV8 | 3/29/2027     | 250,000.00 | \$251,054          | 4.1%          | 3.8%                       | \$10,250         |
|                               | Accrued Income                                       |           |               |            | \$4,381            |               |                            |                  |
| 7.5%                          | Bank of America<br>12/13/2027   3.700%               | 06051XT93 | 12/13/2027    | 250,000.00 | \$250,088          | 3.7%          | 3.7%                       | \$9,250          |
|                               | Accrued Income                                       |           |               |            | \$2,010            |               |                            |                  |
| 7.5%                          | Morgan Stanley Bank<br>11/26/2027   3.750%           | 61778EJT9 | 11/26/2027    | 250,000.00 | \$250,319          | 3.7%          | 3.7%                       | \$9,375          |
|                               | Accrued Income                                       |           |               |            | \$2,452            |               |                            |                  |
| 7.5%                          | Morgan Stanley Private Bank<br>06/30/2027   4.200%   | 61776NTN3 | 6/30/2027     | 250,000.00 | \$251,652          | 4.2%          | 3.7%                       | \$10,500         |
|                               | Accrued Income                                       |           |               |            | \$1,761            |               |                            |                  |
| 7.5%                          | State Bank of India New York<br>06/25/2026   4.950%  | 8562855Z0 | 6/25/2026     | 250,000.00 | \$250,965          | 4.9%          | 3.7%                       | \$12,375         |
|                               | Accrued Income                                       |           |               |            | \$2,248            |               |                            |                  |
| 7.6%                          | Toyota Financial Savings Bank<br>09/13/2027   3.750% | 89235MTC5 | 9/13/2027     | 250,000.00 | \$250,294          | 3.7%          | 3.7%                       | \$9,375          |
|                               | Accrued Income                                       |           |               |            | \$4,431            |               |                            |                  |
| <b>99.4%</b>                  | <b>Fixed Income Total</b>                            |           |               |            | <b>\$3,346,406</b> | <b>4.1%</b>   | <b>3.6%</b>                | <b>\$136,246</b> |

Holdings

New Lenox Fire Protection District

| Weight          | Description                  | Symbol | Maturity Date | Quantity | Value       | Current Yield | Yield to Maturity (Market) | Annual Income |
|-----------------|------------------------------|--------|---------------|----------|-------------|---------------|----------------------------|---------------|
| Cash Equivalent |                              |        |               |          |             |               |                            |               |
| Cash Equivalent |                              |        |               |          |             |               |                            |               |
| Cash Equivalent |                              |        |               |          |             |               |                            |               |
| 0.6%            | Schwab Government Money Fund | SWGXX  |               |          | \$21,399    | 3.3%          |                            | \$704         |
| 100.0%          | Total                        |        |               |          | \$3,367,805 | 4.1%          | 3.6%                       | \$136,950     |

Transactions

New Lenox Fire Protection District  
From January 31, 2026 to February 28, 2026

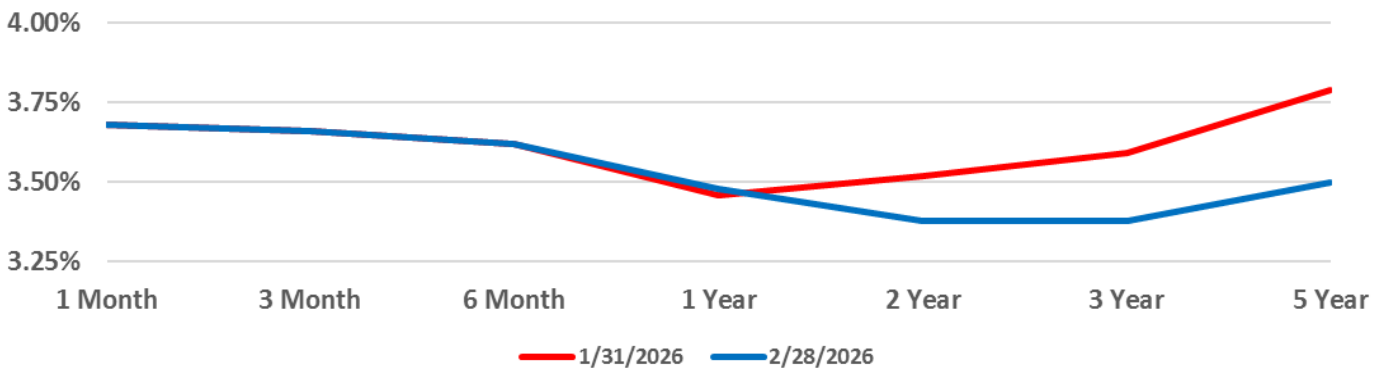
| Trade Date | Activity                     | Description                                       | Quantity | Amount  | Accrued Interest |
|------------|------------------------------|---------------------------------------------------|----------|---------|------------------|
| 2/28/2026  | Income (Interest)            | US Treasury Note (91282CLH2)<br>08/31/2026 3.750% |          | \$4,781 |                  |
| 2/17/2026  | Income (Reinvested Dividend) | Schwab Government Money Fund                      | 128.13   | \$128   |                  |

## Fixed Income Market Update – February 28, 2026

### Key Takeaways:

- Yields on bonds one year and shorter remained largely unchanged while yields in the 2-5 year range fell
- The latest inflation data came in lower than expected at 2.4% (previously 2.7%)
- The U.S. economy grew at an annualized rate of 1.4% in Q4 2025 which was lower than expected
- Labor market conditions remain stable with unemployment dropping slightly to 4.3% (previously 4.4%)

### U.S. Treasury Yield Curve



| Yields as of 2/28/2026 | Government Money Market Fund | U.S. Treasury Bill / Notes | Certificate of Deposit | U.S. Government Agency | High Quality Taxable Municipal | High Quality Corporate |
|------------------------|------------------------------|----------------------------|------------------------|------------------------|--------------------------------|------------------------|
| Liquid                 | 3.29%                        | -                          | -                      | -                      | -                              | -                      |
| 3 Month                | -                            | 3.66%                      | 3.70%                  | 3.63%                  | 3.69%                          | 3.73%                  |
| 6 Month                | -                            | 3.62%                      | 3.75%                  | 3.59%                  | 3.78%                          | 3.79%                  |
| 9 Month                | -                            | 3.60%                      | 3.75%                  | 3.57%                  | 3.73%                          | 3.74%                  |
| 1 Year                 | -                            | 3.48%                      | 3.70%                  | 3.48%                  | 3.62%                          | 3.61%                  |
| 3 Year                 | -                            | 3.38%                      | 3.80%                  | 3.39%                  | 3.81%                          | 3.82%                  |
| 5 Year                 | -                            | 3.50%                      | 3.85%                  | 3.49%                  | 3.88%                          | -                      |

### Economic Data

| Indicator       | Current                | Previous               |
|-----------------|------------------------|------------------------|
| CPI - Inflation | 2.4%<br>(Jan 2026)     | 2.7%<br>(Dec 2025)     |
| Unemployment    | 4.3%<br>(Jan 2026)     | 4.4%<br>(Dec 2025)     |
| Fed Funds Rate  | 3.75%<br>(Jan 2026)    | 3.75%<br>(Dec 2025)    |
| Real GDP Growth | 1.4%<br>(4th Qtr 2025) | 4.4%<br>(3rd Qtr 2025) |

### Federal Open Market Committee Median Fed Funds Rate Forecast

