

New Lenox Fire Protection District

Financial Analysis

For the 12 Month(s) Ended December 31, 2025



Revenue Highlights

100% of Budget Year

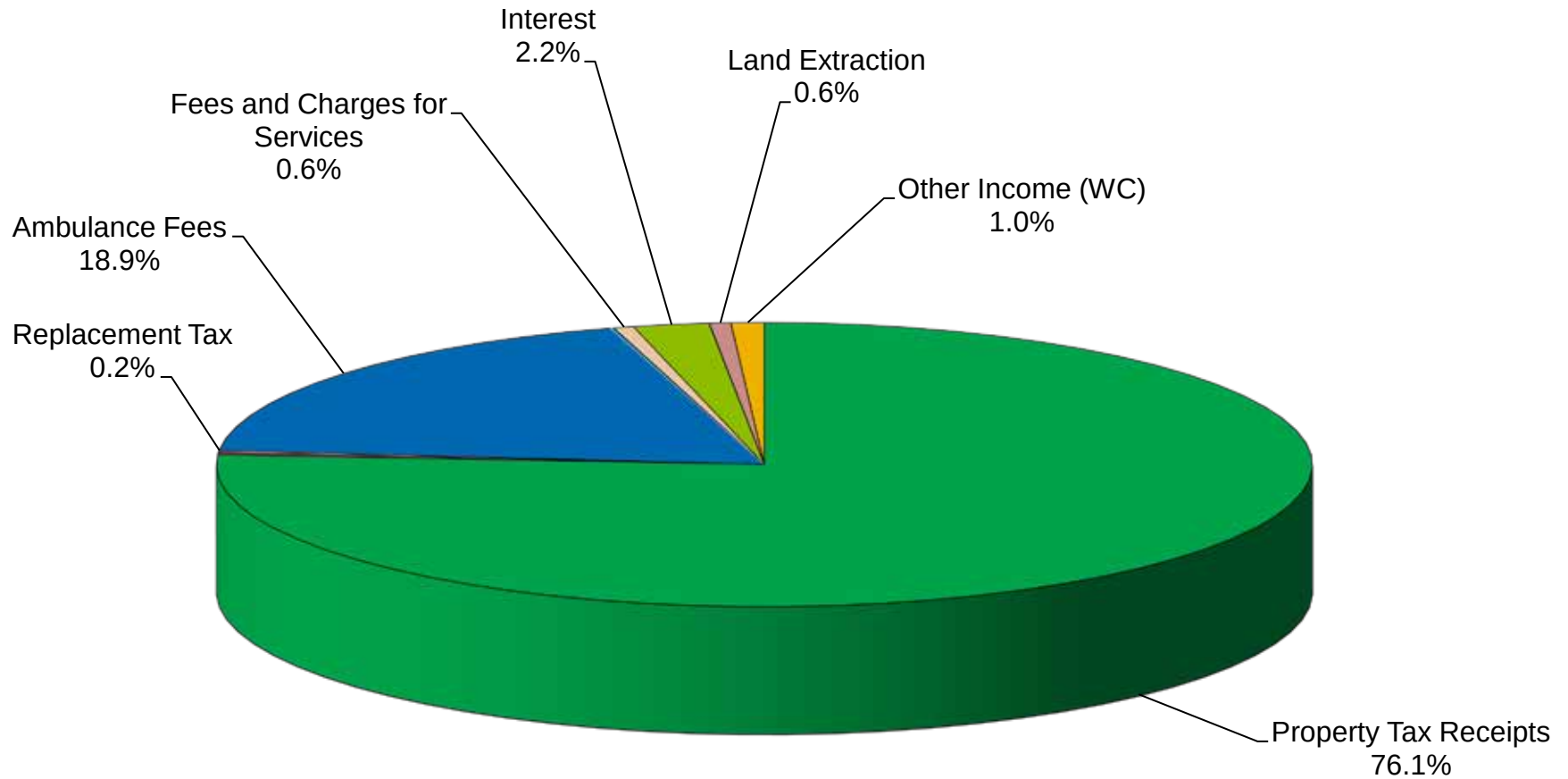
- 109% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$10,786,073 or 100% of Budget
- Ambulance Fees
 - Collected \$2,676,616 or 140% of Budget
- Fees and Charges for Service
 - Collected \$83,300 or 144% of Budget
- Interest
 - Collected \$317,072 or 235% of Budget
- Grants; Collected \$14,502
 - Life Safety Grant; \$12,285

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	10,786,073	10,741,582	100%	10,204,247	6%
Foreign Fire Insurance Tax	39,917	60,000	67%	92,555	-57%
Replacement Tax	29,937	30,000	100%	37,205	-20%
Ambulance Fees	2,676,616	1,915,000	140%	2,150,342	24%
Grants	14,502	-	0%	62,976	-77%
Donations	1,000	500	200%	2,873	-65%
Fees and Charges for Services	83,330	58,000	144%	81,191	3%
Interest	317,072	135,000	235%	287,697	10%
Unrealized Gains/Loss	(1,047)	-	0%	34,427	-103%
Land Extraction	89,003	30,000	297%	103,913	-14%
Other Income (WC)	138,592	20,000	693%	66,318	109%
Transfer-In	-	-	0%	1,800,000	-100%
Miscellaneous Income	4,762	17,000	28%	25,068	-81%
Actual Revenues	14,179,756	13,007,082	109%	14,948,813	-5%
Budgeted Revenues	13,007,082				
% Diff	109%				

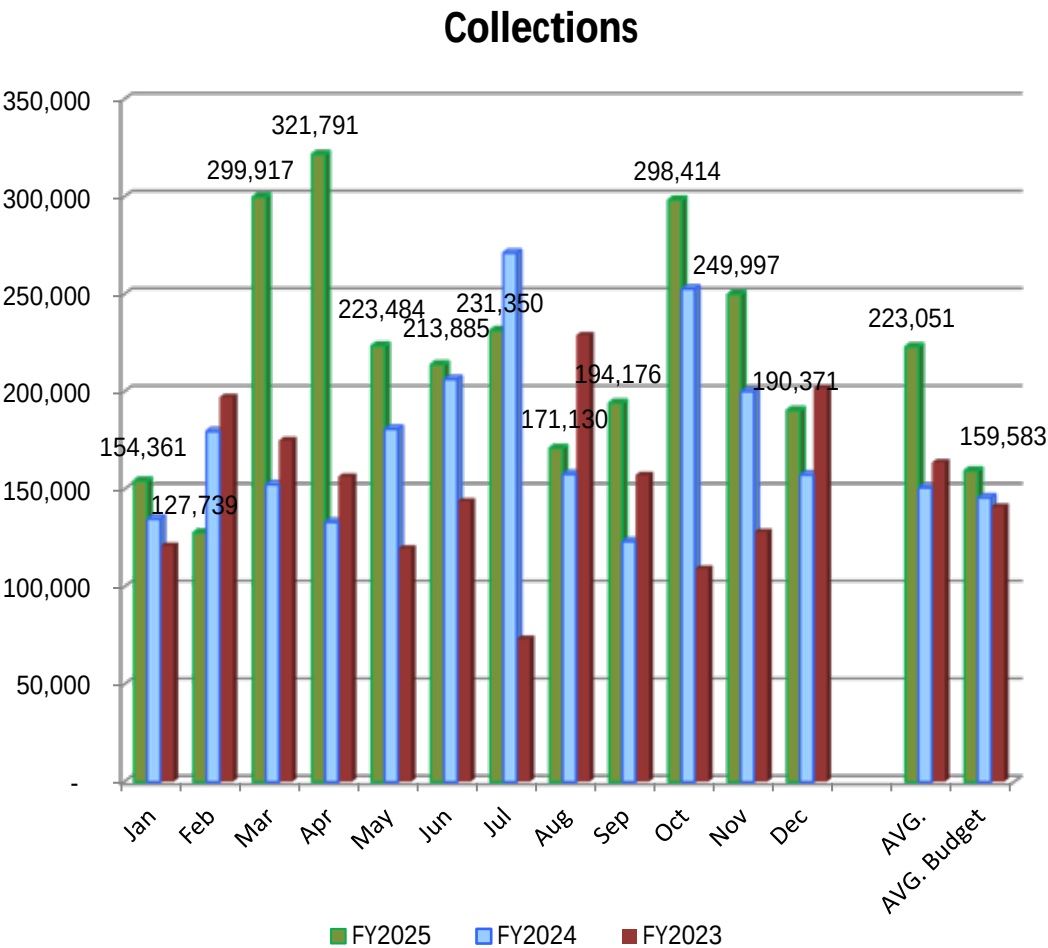
Revenues

Revenue Distribution



Ambulance Fees

Month	FY2025	FY2024	FY2023
Jan	154,361	134,862	121,060
Feb	127,739	179,628	197,197
Mar	299,917	152,514	175,084
Apr	321,791	133,295	156,544
May	223,484	180,887	119,639
Jun	213,885	206,369	143,830
Jul	231,350	271,137	73,294
Aug	171,130	157,890	228,921
Sep	194,176	123,385	157,324
Oct	298,414	252,788	109,288
Nov	249,997	200,055	128,102
Dec	190,371	157,533	201,808
AVG.	223,051	151,008	163,742
AVG. Budget	159,583	145,833	140,984
YTD	2,676,616	2,150,342	1,812,090



Expenditure Highlights

100% of Budget Year

- Operating Expenditures
 - 98% of Budget
- Personnel (26 of 26 Payrolls or 100%)
 - 96% of Budget
- GEMT – FY25 4 Quarters; \$389,859
 - 118% of Budget
- Contract Fees
 - 103% of Budget
- Capital Projects & Debt Service
 - 96% of Budget
 - \$155,496; Debt Service
 - \$40,000; Ladder Truck Refurbishment Deposit
 - \$26,097 Image Trend (Net of Deposits from Frankfort / Mokena / Manhattan)
 - \$29,726 Jefferson Fire; Ambulance Cot Lift Remount
 - \$21,865; Virtek Training Room IT Upgrades
 - \$113,391; Zoll Monitors
 - \$38,800; SCBA Breathing Air Compressor
 - \$184,776; Ambulance

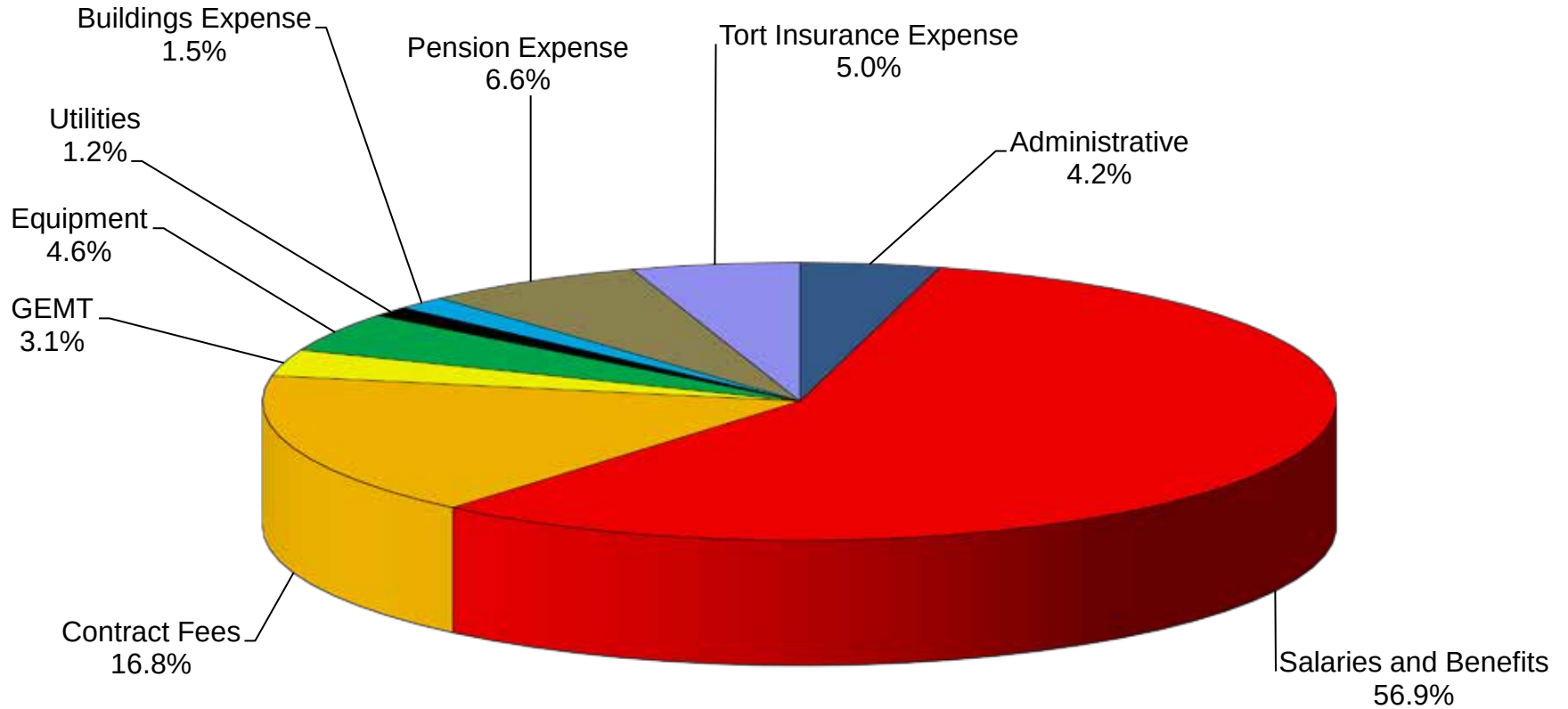
* \$64,065; Northern Builders

Expenditures

Account Description		Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
OPERATING EXPENDITURES						
Administrative		533,360	546,500	98%	528,735	1%
Salaries and Benefits		7,224,222	7,496,643	96%	6,485,824	11%
Contract Fees		2,130,097	2,069,902	103%	2,041,861	4%
GEMT		389,859	330,000	118%	233,113	67%
Equipment		584,262	812,019	72%	713,873	-18%
Utilities		147,357	183,700	80%	157,659	-7%
Buildings Expense		195,613	195,500	100%	184,760	6%
Pension Expense		842,602	840,229	100%	757,353	11%
Tort Insurance Expense		640,704	523,558	122%	494,047	30%
Actual Expenditures		12,688,075	12,998,051	98%	11,597,226	9%
Budgeted Expenditures		12,998,051				
% Diff		98%				
SURPLUS / (DEFICIT) FROM OPERATIONS		1,491,680	9,031	16517%	3,351,587	-55%
CAPITAL EXPENDITURES						
Capital		556,759	582,500	96%	999,464	-44%
Debt Service		155,496	100,000	155%	217,899	-29%
Transfer-Out		-	0	0%	1,800,000	-100%
Actual Expenditures		712,255	682,500	104%	3,017,364	-76%
Budgeted Expenditures		682,500				
% Diff		104%				

Expenditures

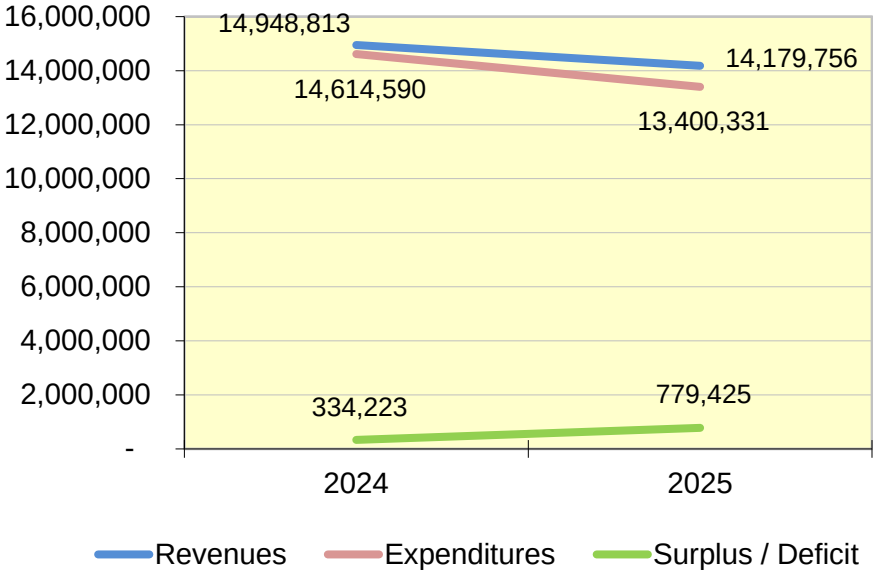
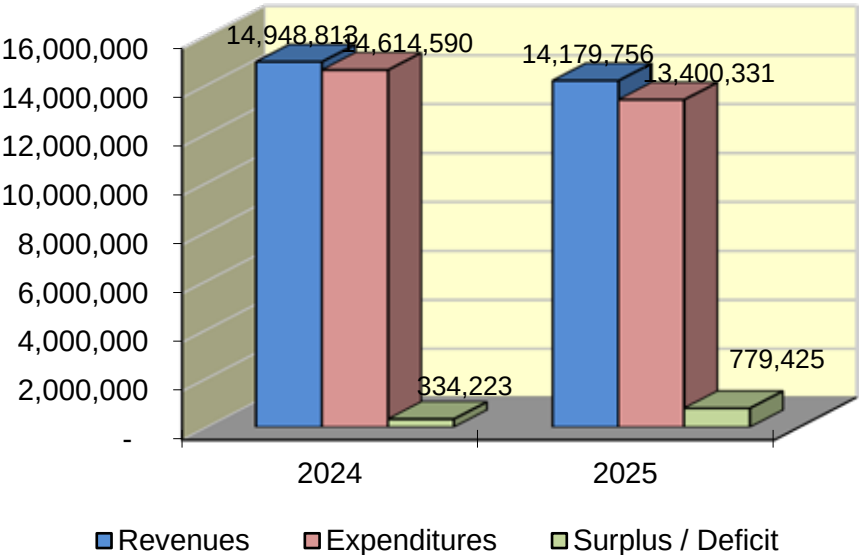
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

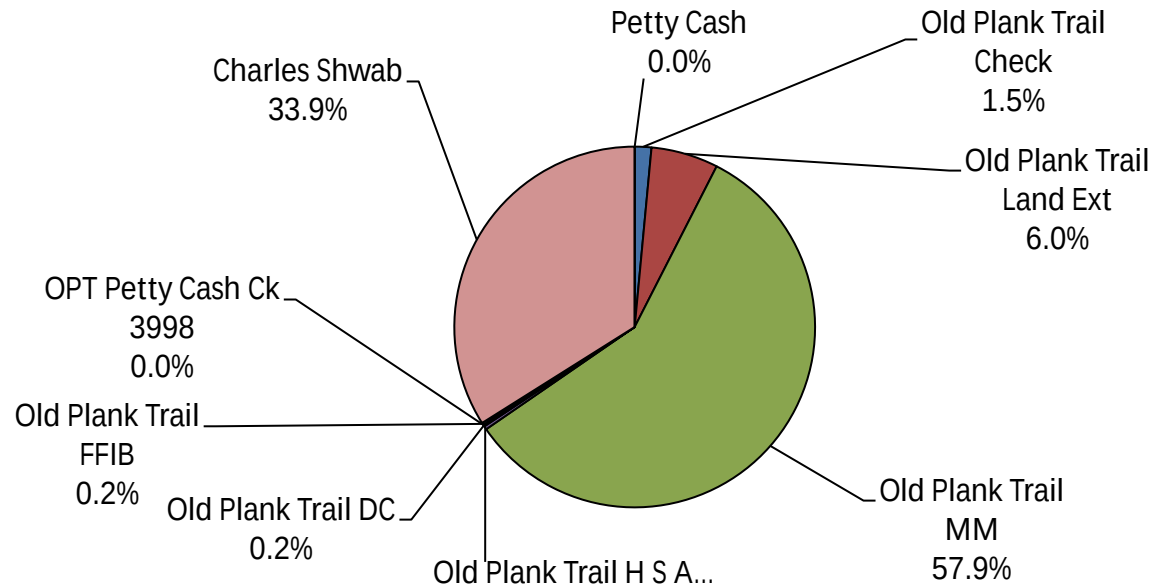
For the 12 Month(s) Ended December 31, 2025

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	394,945	1,112,823	-	(712,255)	(16,088)	779,425
BEGINNING FUND BALANCE	1,969,778	2,528,897	-	5,325,118	173,128	9,996,921
ENDING FUND BALANCE	2,364,723	3,641,720	-	4,612,863	157,040	10,776,346
Fund Balance to Expenditure Ratio	41%	66%	0%	0%	29%	85%



Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	146,153	62,517
Old Plank Trail Land Ext	589,179	519,945
Old Plank Trail MM	5,668,991	5,218,815
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	16,803	27,024
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	18,227	26,057
Charles Shwab	3,323,083	3,179,059
Petty Cash	14	14
	\$ 9,792,020	\$ 9,063,002



Financial Report

For the 12 Month(s) Ended December 31, 2025
FISCAL YEAR 2025



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 12 Month(s) Ended December 31, 2025

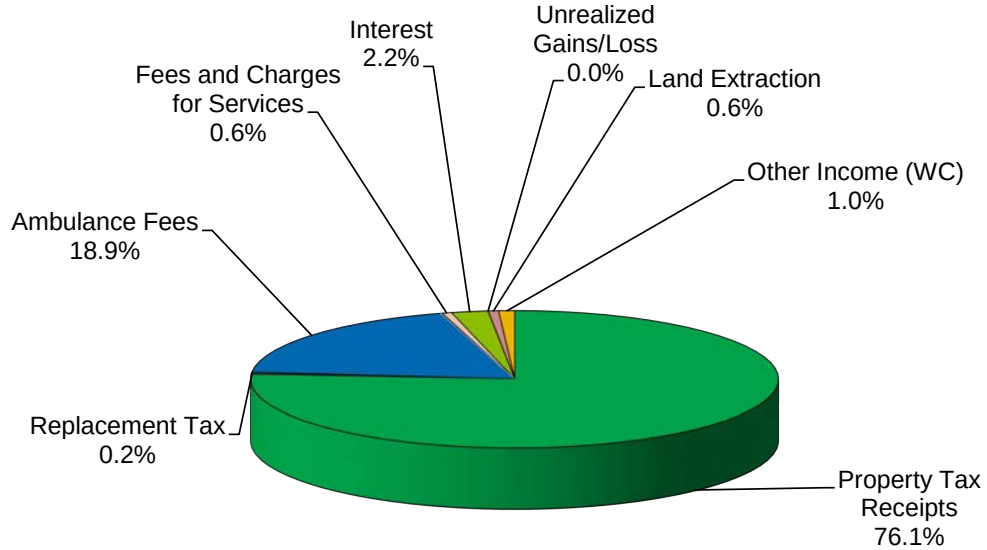
100% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	10,786,073	10,741,582	100.4%
Foreign Fire Insurance Tax	39,917	60,000	66.5%
Replacement Tax	29,937	30,000	99.8%
Ambulance Fees	2,676,616	1,915,000	139.8%
Grants	14,502	-	0.0%
Donations	1,000	500	200.0%
Fees and Charges for Services	83,330	58,000	143.7%
Interest	317,072	135,000	234.9%
Unrealized Gains/Loss	(1,047)	-	0.0%
Land Extraction	89,003	30,000	296.7%
Other Income (WC)	138,592	20,000	693.0%
Transfer-In	-	-	0.0%
Miscellaneous Income	4,762	17,000	28.0%
Actual Revenues	14,179,756	13,007,082	109.0%
Budgeted Revenues	13,007,082		
% Diff	109%		
OPERATING EXPENDITURES			
Administrative	533,360	546,500	97.6%
Salaries and Benefits	7,224,222	7,496,643	96.4%
Contract Fees	2,130,097	2,069,902	102.9%
GEMT	389,859	330,000	118.1%
Equipment	584,262	812,019	72.0%
Utilities	147,357	183,700	80.2%
Buildings Expense	195,613	195,500	100.1%
Pension Expense	842,602	840,229	100.3%
Tort Insurance Expense	640,704	523,558	122.4%
Actual Expenditures	12,688,075	12,998,051	97.6%
Budgeted Expenditures	12,998,051		
% Diff	98%		
SURPLUS / (DEFICIT)	1,491,680	9,031	16517.3%
CAPITAL EXPENDITURES			
Capital	556,759	582,500	96%
Debt Service	155,496	100,000	155%
Transfer-Out	-	-	0%
Actual Expenditures	712,255	682,500	104%
Budgeted Expenditures	682,500		
% Diff	104%		
CHANGE IN NET POSITION	779,425	(673,469)	
BEGINNING FUND BALANCE	9,996,921		
ENDING FUND BALANCE	10,776,346		

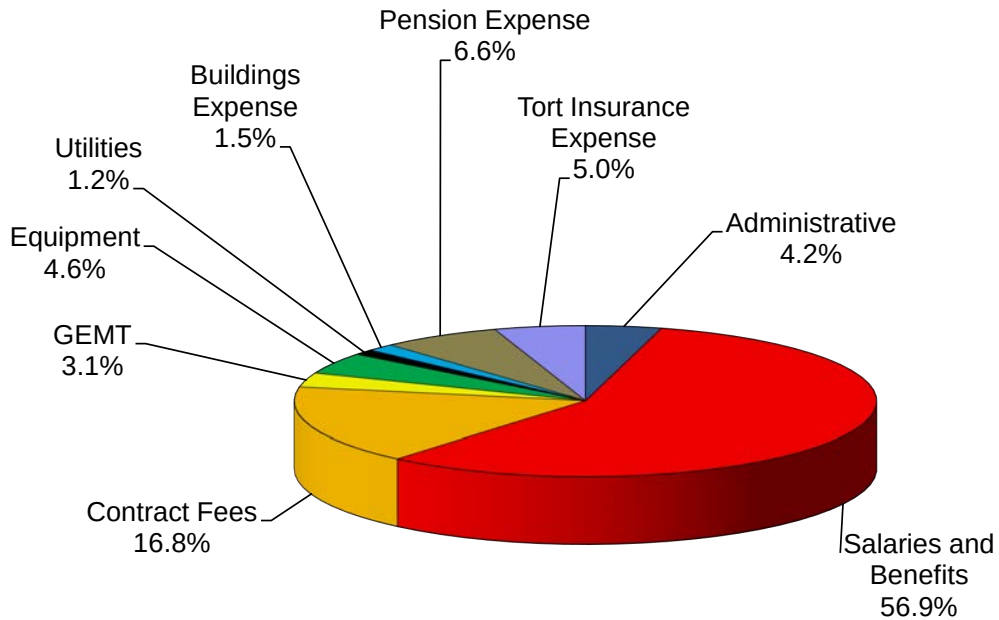
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 12 Month(s) Ended December 31, 2025

Revenue Distribution

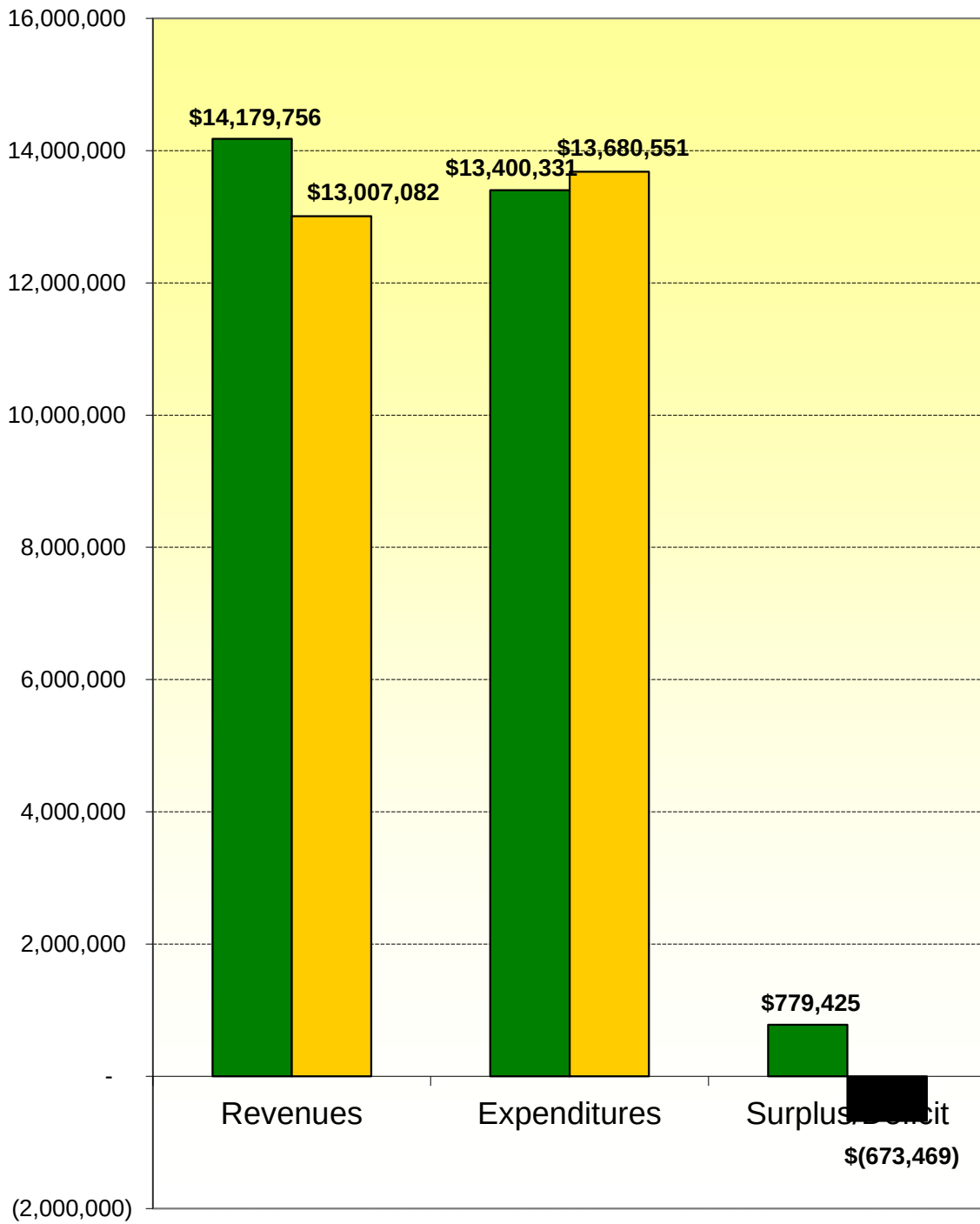


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 12 Month(s) Ended December 31, 2025



■ YTD ■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary

For the 12 Month(s) Ended December 31, 2025

100% of Fiscal Year								
	Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget % of Budget
REVENUE								
	Property Tax Receipts	5,659,122	3,759,893	842,602	-	524,457	10,786,073	10,741,582 100%
	Foreign Fire Insurance Tax	44,958	(5,042)	-	-	-	39,917	60,000 67%
	Replacement Tax	29,937	-	-	-	-	29,937	30,000 100%
	Ambulance Fees	-	2,676,616	-	-	-	2,676,616	1,915,000 140%
	Grants	14,502	-	-	-	-	14,502	- 0%
	Loan Proceeds	-	-	-	-	-	-	- 0%
	Donations	1,000	-	-	-	-	1,000	500 200%
	Fees and Charges for Services	83,330	-	-	-	-	83,330	58,000 144%
	Interest	158,536	158,536	-	-	-	317,072	135,000 235%
	Unrealized Gains/Loss	(524)	(524)	-	-	-	(1,047)	- 0%
	Land Extraction	89,003	-	-	-	-	89,003	30,000 297%
	Other Income	138,592	-	-	-	-	138,592	20,000 693%
	Transfer-In	-	-	-	-	-	-	- 0%
	Miscellaneous Income	4,762	-	-	-	-	4,762	17,000 28%
	Actual Revenues	6,223,217	6,589,480	842,602	-	524,457	14,179,756	13,007,082 109%
	Budgeted Revenues	5,854,587	5,788,708	840,229	-	523,558	13,007,082	
	% Diff	106%	114%	100%	0%	100%	109%	
OPERATING EXPENDITURES								
	Administrative	396,863	136,497	-	-	-	533,360	546,500 98%
	Salaries and Benefits	3,611,299	3,612,923	-	-	-	7,224,222	7,496,643 96%
	Contract Fees	1,047,071	1,083,026	-	-	-	2,130,097	2,069,902 103%
	GEMT	-	389,859	-	-	-	389,859	330,000 118%
	Equipment	465,495	118,768	-	-	-	584,262	812,019 72%
	Utilities	92,029	55,328	-	-	-	147,357	183,700 80%
	Buildings Expense	132,186	63,427	-	-	-	195,613	195,500 100%
	Pension Expense	-	-	842,602	-	-	842,602	840,229 100%
	Tort Insurance Expense	83,330	16,829	-	-	540,545	640,704	523,558 122%
	Actual Expenditures	5,828,272	5,476,657	842,602	-	540,545	12,688,075	12,998,051 98%
	Budgeted Expenditures	5,814,672	5,819,592	840,229	-	523,558	12,998,051	
	% Diff	100%	94%	100%	0%	103%	98%	
SURPLUS / (DEFICIT) FROM OPERATIONS		394,945	1,112,823	-	-	(16,088)	1,491,680	9,031 16517%
CAPITAL EXPENDITURES								
	Capital	-	-	-	556,759	-	556,759	582,500 96%
	Debt Service	-	-	-	155,496	-	155,496	100,000 155%
	Transfer Out	-	-	-	-	-	-	- 0%
	Actual Expenditures	-	-	-	712,255	-	712,255	682,500 104%
	Budgeted Expenditures	-	-	-	682,500	-	682,500	
	% Diff	0%	0%	0%	104%	0%	104%	
CHANGE IN NET POSITION		394,945	1,112,823	-	(712,255)	(16,088)	779,425	Total Budget (673,469)
BEGINNING FUND BALANCE		1,969,778	2,528,897	-	5,325,118	173,128	9,996,921	
ENDING FUND BALANCE		2,364,723	3,641,720	-	4,612,863	157,040	10,776,346	
Fund Balance to Expenditure Ratio		41%	66%	0%	0%	29%	85%	

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
December 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	84,481.85	895,131.83	10,786,073.46	10,741,582.00	44,491.46	100.41%
4230 · SAFER Grant	0.00	0.00	2,217.00	0.00	2,217.00	100.0%
4250 · Life Safety Grant	0.00	0.00	12,285.00	0.00	12,285.00	100.0%
4270 · Donation	1,000.00	41.67	1,000.00	500.00	500.00	200.0%
4300 · Replacement Tax	4,034.00	2,500.00	29,936.80	30,000.00	-63.20	99.79%
4350 · Foreign Fire Ins Tax	-10,083.48	5,000.00	39,916.52	60,000.00	-20,083.48	66.53%
4440 · Alarm Monitoring Fee	0.00	416.67	5,013.20	5,000.00	13.20	100.26%
4450 · Inspection Fee	2,100.00	666.67	6,450.00	8,000.00	-1,550.00	80.63%
4451 · False Alarm Fee	15,146.09	3,750.00	71,866.62	45,000.00	26,866.62	159.7%
4615 · Ambulance Fees	190,370.83	159,583.33	2,676,616.05	1,915,000.00	761,616.05	139.77%
4650 · Interest Income	43,008.26	11,250.00	317,072.01	135,000.00	182,072.01	234.87%
4660 · Unrealized Gains/Loss	221.89	0.00	-1,047.35	0.00	-1,047.35	100.0%
4700 · Other Income (Work Comp)	63,678.48	1,666.67	138,591.75	20,000.00	118,591.75	692.96%
4730 · Land Extraction	8,878.22	2,500.00	89,002.78	30,000.00	59,002.78	296.68%
4790 · Transfer-Ins	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	0.00	41.67	186.84	500.00	-313.16	37.37%
4510 · Public Education	0.00	83.33	4,575.00	1,000.00	3,575.00	457.5%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	0.00	1,416.67	4,761.84	17,000.00	-12,238.16	28.01%
Total Revenues	402,836.14	1,083,923.50	14,179,755.68	13,007,082.00	1,172,673.68	109.02%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
December 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	166.67	0.00	2,000.00	-2,000.00	0.0%
6010 · Legal Services	2,881.20	2,083.33	50,335.87	25,000.00	25,335.87	201.34%
6020 · Dispatching Services-Dispatchers	12,658.63	10,000.00	154,843.56	120,000.00	34,843.56	129.04%
6030 · Audting and Accounting Services	2,011.99	5,416.67	40,810.97	65,000.00	-24,189.03	62.79%
6031 · Bank Service Charges	447.56	2,666.67	4,886.15	32,000.00	-27,113.85	15.27%
6071 · Trustee Training	0.00	541.67	2,473.31	6,500.00	-4,026.69	38.05%
6080 · Fire Prevention/Public Ed	1,785.35	1,604.17	18,713.77	19,250.00	-536.23	97.21%
6160 · Employee Physicals	0.00	979.17	11,380.28	11,750.00	-369.72	96.85%
6202 · Contingency/Misc	4,204.91	1,250.00	17,918.28	15,000.00	2,918.28	119.46%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	285.81	83.33	8,139.38	1,000.00	7,139.38	813.94%
6220 · Postage	154.39	208.33	1,579.70	2,500.00	-920.30	63.19%
6230 · Dues/Subscriptions	16.00	1,916.67	21,559.20	23,000.00	-1,440.80	93.74%
6240 · Office Supplies	930.43	1,333.33	11,152.17	16,000.00	-4,847.83	69.7%
6250 · Office Equipment Repairs	0.00	583.33	0.00	7,000.00	-7,000.00	0.0%
6270 · IT Expense	18,441.26	9,333.33	128,461.01	112,000.00	16,461.01	114.7%
8061 · Cadet Expense	0.00	1,666.67	0.00	20,000.00	-20,000.00	0.0%
8180 · Pest Control	546.00	0.00	3,276.00	0.00	3,276.00	100.0%
8240 · Banquet	0.00	291.67	0.00	3,500.00	-3,500.00	0.0%
8350 · Foreign Fire Tax Exp	9,385.47	5,000.00	57,830.12	60,000.00	-2,169.88	96.38%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	53,749.00	45,541.67	533,359.77	546,500.00	-13,140.23	97.6%
Salaries and Benefits						
6040 · Employee Salaries	480,295.82	522,864.00	6,010,522.95	6,274,368.00	-263,845.05	95.8%
6150 · Employees H S A	44,250.38	34,571.25	414,767.18	414,855.00	-87.82	99.98%
6710 · FICA Tax Expense	1,659.89	2,166.67	23,090.43	26,000.00	-2,909.57	88.81%
6720 · Medicare Expense	6,325.92	6,000.00	81,714.60	72,000.00	9,714.60	113.49%
6750 · State Unemployment Expense	20.70	675.00	5,582.31	8,100.00	-2,517.69	68.92%
6760 · Employer IMRF Expense	0.00	1,183.33	9,748.91	14,200.00	-4,451.09	68.65%
9630 · Health Insurance	3,602.17	57,260.00	678,795.91	687,120.00	-8,324.09	98.79%
	536,154.88	624,720.25	7,224,222.29	7,496,643.00	-272,420.71	96.37%
Contract Fees						
6101 · Contract Fees/Metro	172,492.00	172,491.83	2,130,097.06	2,069,902.00	60,195.06	102.91%
6201 · Contract Fees/Andres	87,810.04	27,500.00	389,858.62	330,000.00	59,858.62	118.14%
Subtotal	260,302.04	199,991.83	2,519,955.68	2,399,902.00	120,053.68	105.0%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
December 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	1,646.87	5,416.67	16,865.74	65,000.00	-48,134.26	25.95%
8006 Power Tools	0.00	1,762.50	6,390.00	21,150.00	-14,760.00	30.21%
8007 SCBA	947.00	2,375.00	22,241.39	28,500.00	-6,258.61	78.04%
8008 Hazmat Monitors	1,235.00	694.50	6,162.97	8,334.00	-2,171.03	73.95%
8009 Small Tool Purchase	0.00	833.33	796.03	10,000.00	-9,203.97	7.96%
8010 · Equip and Small Tool Repair	0.00	1,916.67	8,660.48	23,000.00	-14,339.52	37.65%
8020 · Medical Supplies	439.99	6,916.67	47,143.69	83,000.00	-35,856.31	56.8%
8021 BSI/PPE	0.00	1,125.00	0.00	13,500.00	-13,500.00	0.0%
8022 Equipment Service	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8025 Rescue Task Force	10,444.00	666.67	10,444.00	8,000.00	2,444.00	130.55%
8030 · Oxygen	342.25	350.00	5,091.63	4,200.00	891.63	121.23%
8050 · Fire Clothing	758.75	6,400.00	90,815.07	76,800.00	14,015.07	118.25%
8060 · Uniforms/Station Wear	215.88	5,333.33	54,303.25	64,000.00	-9,696.75	84.85%
8070 · Fuel/Oil	6,765.99	8,000.00	77,470.69	96,000.00	-18,529.31	80.7%
8081 Arson	0.00	275.00	264.49	3,300.00	-3,035.51	8.02%
8082 TRT	0.00	607.33	1,992.13	7,288.00	-5,295.87	27.33%
8083 Water Rescue	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8084 K9	0.00	375.00	3,600.00	4,500.00	-900.00	80.0%
8085 Drone Team	0.00	1,053.92	7,635.00	12,647.00	-5,012.00	60.37%
8086 Hazmat	0.00	683.33	0.00	8,200.00	-8,200.00	0.0%
8100 · Hose Purchase	0.00	0.00	3,485.44	0.00	3,485.44	100.0%
8101 Fire Appliance	0.00	866.67	16,385.43	10,400.00	5,985.43	157.55%
8102 Fire Hose	0.00	1,100.00	9,607.85	13,200.00	-3,592.15	72.79%
8160 · Fire Extinguishers	0.00	416.67	1,264.19	5,000.00	-3,735.81	25.28%
8200 · Radio/Beeper Repair	27,719.62	1,500.00	59,044.96	18,000.00	41,044.96	328.03%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	11,702.60	12,500.00	86,490.66	150,000.00	-63,509.34	57.66%
8390 · Vehicle Maintenance	4,471.50	5,833.33	48,107.21	70,000.00	-21,892.79	68.73%
Subtotal	66,689.45	67,668.25	584,262.30	812,019.00	-227,756.70	71.95%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
December 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 · Natural Gas Expense	1,463.08	2,600.00	20,668.52	31,200.00	-10,531.48	66.25%
9020 · Electric	2,917.70	3,750.00	43,119.10	45,000.00	-1,880.90	95.82%
9030 · Phone/Internet/Cable/ADT	2,691.79	7,250.00	64,677.66	87,000.00	-22,322.34	74.34%
9040 · Sewer/Water/Refuse	1,737.79	1,708.33	18,891.89	20,500.00	-1,608.11	92.2%
Subtotal	8,810.36	15,308.33	147,357.17	183,700.00	-36,342.83	80.22%
Buildings Expense						
9100 · Building Expense	0.00	3,166.67	39,059.24	38,000.00	1,059.24	102.79%
9110 · Facility Repair/Maintenance	1,941.49	10,458.33	112,728.24	125,500.00	-12,771.76	89.82%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	3,704.48	2,666.67	43,825.19	32,000.00	11,825.19	136.95%
Subtotal	5,645.97	16,291.67	195,612.67	195,500.00	112.67	100%
Pension Expense						
9510 · Employer Pension Expense	6,599.67	70,019.08	842,601.72	840,229.00	2,372.72	100.28%
Subtotal	6,599.67	70,019.08	842,601.72	840,229.00	2,372.72	100.28%
Tort Ins Expense						
6070 · Firefighter Training	17,832.40	11,963.17	100,159.07	143,558.00	-43,398.93	69.77%
9620 · Vehicle & Building	0.00	5,416.67	6,641.44	65,000.00	-58,358.56	10.22%
9640 · Work Comp / Liability	29,349.00	26,250.00	533,903.25	315,000.00	218,903.25	169.49%
Subtotal	47,181.40	31,666.67	640,703.76	523,558.00	117,145.76	122.38%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

December 31, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	1,250.00	3,788.00	15,000.00	-11,212.00	25.25%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	38,800.00	9,000.00	29,800.00	431.11%
8040 · Medical Equipment Capital Outlay	8,099.34	8,166.67	113,390.76	98,000.00	15,390.76	115.71%
8190 · Radio Capital Outlay	0.00	1,708.33	4,754.60	20,500.00	-15,745.40	23.19%
8280 · Vehicle Capital Outlay	0.00	28,333.33	254,755.28	340,000.00	-85,244.72	74.93%
9120 · Facility Capital Outlay	64,065.68	0.00	115,173.65	0.00	115,173.65	100.0%
9150 · Loan Payment	0.00	8,333.33	155,495.77	100,000.00	55,495.77	155.5%
9405 · Transfer Out	0.00	0.00	0.00	0.00	0.00	0.0%
9740 · IT Capital Outlay	0.00	8,333.33	26,097.08	100,000.00	-73,902.92	26.1%
Subtotal	72,165.02	56,875.00	712,255.14	682,500.00	29,755.14	104.36%
Total Expenditures	1,057,297.79	1,128,082.75	13,400,330.50	13,680,551.00	-280,220.50	97.95%
CHANGE IN NET POSITION	-654,461.65	-1,128,082.75	779,425.18	-673,469.00	1,452,894.18	-115.73%

**New Lenox Fire Protection District
Cash Balances
December 31, 2025**

CASH

<u>Beginning Cash Balance as of:</u>	December 1, 2025	10,763,595
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Total Receipts:		402,836
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Total Other Disbursements/Liabilities		(1,374,411)
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CASH:

<u>Old Plank Trail Checking #0910</u>	146,153	
Old Plank Trail Land Extraction #0413	589,179	
Old Plank Trail MM #0929	5,668,991	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	16,803	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	18,227	
Charles Schwab	3,323,083	
Petty Cash	<u>14</u>	
	9,792,020	

Total Ending Cash Balance as of:	December 31, 2025	<u><u>9,792,020</u></u>
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Payroll	January 9, 2026	(268,325)
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Accounts Payable	January	<u>(357,178)</u>
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Cash on Deposit	January 19, 2026	<u><u>9,166,518</u></u>
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Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer



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As of December 31, 2025

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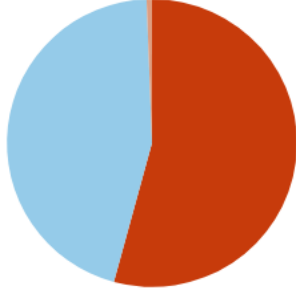
Fixed Income Market Update 9

There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$1,817,210	54.2%
Certificate of Deposit	\$1,513,313	45.2%
Cash Equivalent	\$19,684	0.6%
Total	\$3,350,207	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,338,420	\$3,318,406	\$3,208,369	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$370	(\$1,013)	\$7,884	\$103,728
Income/Expenses	\$23,783	\$38,911	\$138,546	\$243,422
Change in Accrued	(\$12,366)	(\$6,097)	(\$4,591)	\$3,057
Ending Market Value	\$3,350,207	\$3,350,207	\$3,350,207	\$3,350,207
Investment Gain	\$11,786	\$31,800	\$141,838	\$350,207

Projected Income

Description	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Total
U.S. Treasury	\$20,679	\$16,115	\$15,836	\$16,115	\$68,745
Certificate of Deposit	\$9,775	\$20,885	\$9,938	\$14,771	\$55,369
Cash Equivalent	\$167	\$167	\$167	\$167	\$667
Total	\$30,621	\$37,166	\$25,940	\$31,053	\$124,781

Projected Income and Maturities

Description	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Total
U.S. Treasury	\$270,679	\$16,115	\$550,836	\$782,115	\$1,619,745
Certificate of Deposit	\$9,775	\$270,885	\$9,938	\$14,771	\$305,369
Cash Equivalent	\$167	\$167	\$167	\$167	\$667
Total	\$280,621	\$287,166	\$560,940	\$797,053	\$1,925,781

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

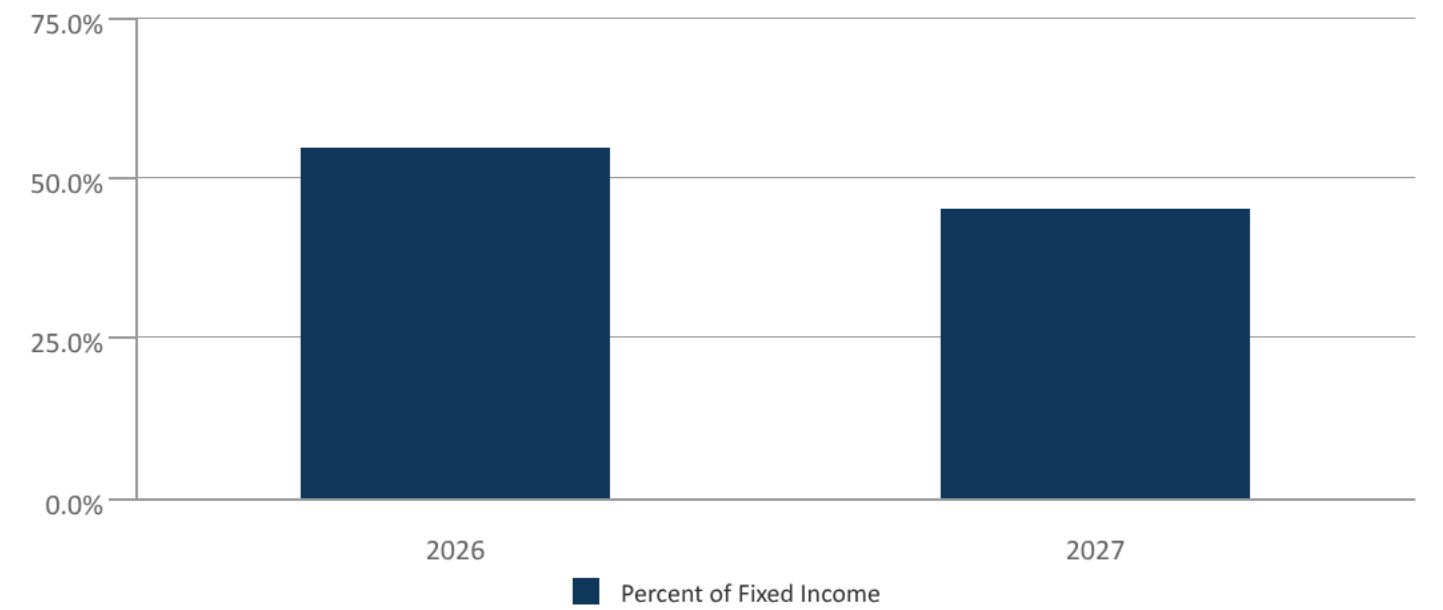
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Fourth Quarter 2025	\$3,318,406	\$0	\$0	\$3,350,207	\$31,800
Third Quarter 2025	\$3,277,821	\$0	\$0	\$3,318,406	\$40,585
Second Quarter 2025	\$3,247,069	\$0	\$0	\$3,277,821	\$30,751
First Quarter 2025	\$3,208,369	\$0	\$0	\$3,247,069	\$38,701
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,208,369	\$26,480
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,350,207	\$350,207

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
54.6%	U.S. Treasury	\$1,790,000	\$1,817,210	4.1%	4.2%	3.6%	0.7
45.4%	Certificate of Deposit	\$1,500,000	\$1,513,313	4.1%	4.1%	3.7%	1.6
100.0%	Total	\$3,290,000	\$3,330,523	4.1%	4.1%	3.7%	1.1

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income								
Taxable Bonds								
U.S. Treasury								
8.5%	US Treasury Note 07/31/2026 4.375%	91282CLB5	7/31/2026	280,000.00	\$281,280	4.4%	3.6%	\$12,250
	Accrued Income				\$5,126			
7.5%	US Treasury Note 11/30/2026 4.250%	91282CLY5	11/30/2026	250,000.00	\$251,514	4.2%	3.6%	\$10,625
	Accrued Income				\$934			
7.6%	US Treasury Note 01/15/2026 3.875%	91282CGE5	1/15/2026	250,000.00	\$249,971	3.9%	4.1%	\$9,688
	Accrued Income				\$4,475			
7.7%	US Treasury Note 08/31/2026 3.750%	91282CLH2	8/31/2026	255,000.00	\$255,269	3.7%	3.6%	\$9,563
	Accrued Income				\$3,249			
7.8%	US Treasury Note 10/31/2026 4.125%	91282CLS8	10/31/2026	260,000.00	\$261,087	4.1%	3.6%	\$10,725
	Accrued Income				\$1,837			
7.7%	US Treasury Note 12/31/2026 4.250%	91282CME8	12/31/2026	256,000.00	\$257,800	4.2%	3.5%	\$10,880
	Accrued Income				\$30			
7.3%	US Treasury Note 01/31/2027 4.125%	91282CMH1	1/31/2027	239,000.00	\$240,512	4.1%	3.5%	\$9,859
	Accrued Income				\$4,126			
Certificate of Deposit								
7.6%	American Express Natl Bank 03/29/2027 4.100%	02589AGV8	3/29/2027	250,000.00	\$251,267	4.1%	3.8%	\$10,250
	Accrued Income				\$2,724			
7.5%	Bank of America 12/13/2027 3.700%	06051XT93	12/13/2027	250,000.00	\$250,283	3.7%	3.6%	\$9,250
	Accrued Income				\$507			
7.5%	Morgan Stanley Bank 11/26/2027 3.750%	61778EJT9	11/26/2027	250,000.00	\$250,522	3.7%	3.6%	\$9,375
	Accrued Income				\$926			
7.5%	Morgan Stanley Private Bank 06/30/2027 4.200%	61776NTN3	6/30/2027	250,000.00	\$251,984	4.2%	3.7%	\$10,500
	Accrued Income				\$58			
7.5%	State Bank of India New York 06/25/2026 4.950%	8562855Z0	6/25/2026	250,000.00	\$251,460	4.9%	3.7%	\$12,375
	Accrued Income				\$237			
7.6%	Toyota Financial Savings Bank 09/13/2027 3.750%	89235MTC5	9/13/2027	250,000.00	\$250,451	3.7%	3.7%	\$9,375
	Accrued Income				\$2,893			
99.4%	Fixed Income Total				\$3,330,523	4.1%	3.7%	\$134,714

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Maturity Date	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Cash Equivalent								
Cash Equivalent								
Cash Equivalent								
0.6%	Schwab Government Money Fund	SWGXX			\$19,684	3.4%		\$667
100.0%	Total				\$3,350,207	4.1%	3.7%	\$135,381

Transactions

New Lenox Fire Protection District
From November 30, 2025 to December 31, 2025

Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
12/31/2025	Income (Interest)	US Treasury Note (91282CME8) 12/31/2026 4.250%		\$5,440	
12/31/2025	Income (Reinvested Dividend)	Schwab Government Money Fund	0.05	\$0	
12/31/2025	Income (Reinvested Dividend)	Schwab Government Money Fund	284.58	\$285	
12/30/2025	Income (Interest)	Morgan Stanley Private Bank (61776NTN3) 06/30/2027 4.200%		\$5,264	
12/25/2025	Income (Interest)	State Bank of India New York (8562855Z0) 06/25/2026 4.950%		\$6,204	
12/9/2025	Buy	Bank of America (06051XT93) 12/13/2027 3.700%	250,000.00	\$250,000	
12/9/2025	Buy	US Treasury Note (91282CMH1) 01/31/2027 4.125%	10,000.00	\$10,054	\$148
12/8/2025	Income (Interest)	Bank of America (06051XEF5) 12/08/2025 5.200%		\$6,589	
12/8/2025	Sell	Bank of America (06051XEF5) 12/08/2025 5.200%	250,000.00	\$250,000	

Fixed Income Market Update – December 31, 2025

Key Takeaways:

- Yields on bonds two years and shorter fell while bond yields in the three to five year range rose
- The latest inflation data came in lower than expected at 2.7% (previously 3.0%)
- Fed officials cut their benchmark rate by 0.25% to 3.75% in December – their third consecutive cut
- The U.S. economy grew at an annualized rate of 4.3% in Q3 2025 which was higher than expected

U.S. Treasury Yield Curve



Yields as of 12/31/2025	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	3.39%	-	-	-	-	-
3 Month	-	3.63%	3.60%	3.60%	3.65%	3.66%
6 Month	-	3.61%	3.50%	3.59%	3.70%	3.69%
9 Month	-	3.58%	3.55%	3.53%	3.63%	3.64%
1 Year	-	3.48%	3.50%	3.44%	3.57%	3.58%
3 Year	-	3.54%	3.70%	3.56%	3.79%	3.76%
5 Year	-	3.73%	3.85%	3.77%	3.97%	-

Economic Data

Indicator	Current	Previous
CPI - Inflation	2.7% (Nov 2025)	3.0% (Sept 2025)
Unemployment	4.4% (Sept 2025)	4.3% (Aug 2025)
Fed Funds Rate	3.75% (Dec 2025)	4.00% (Oct 2025)
Real GDP Growth	4.3% (3rd Qtr 2025)	3.8% (2nd Qtr 2025)

Federal Open Market Committee Median Fed Funds Rate Forecast

