

New Lenox Fire Protection District

Financial Analysis

For the 12 Month(s) Ended December 31, 2024



Revenue Highlights

100% of Budget Year

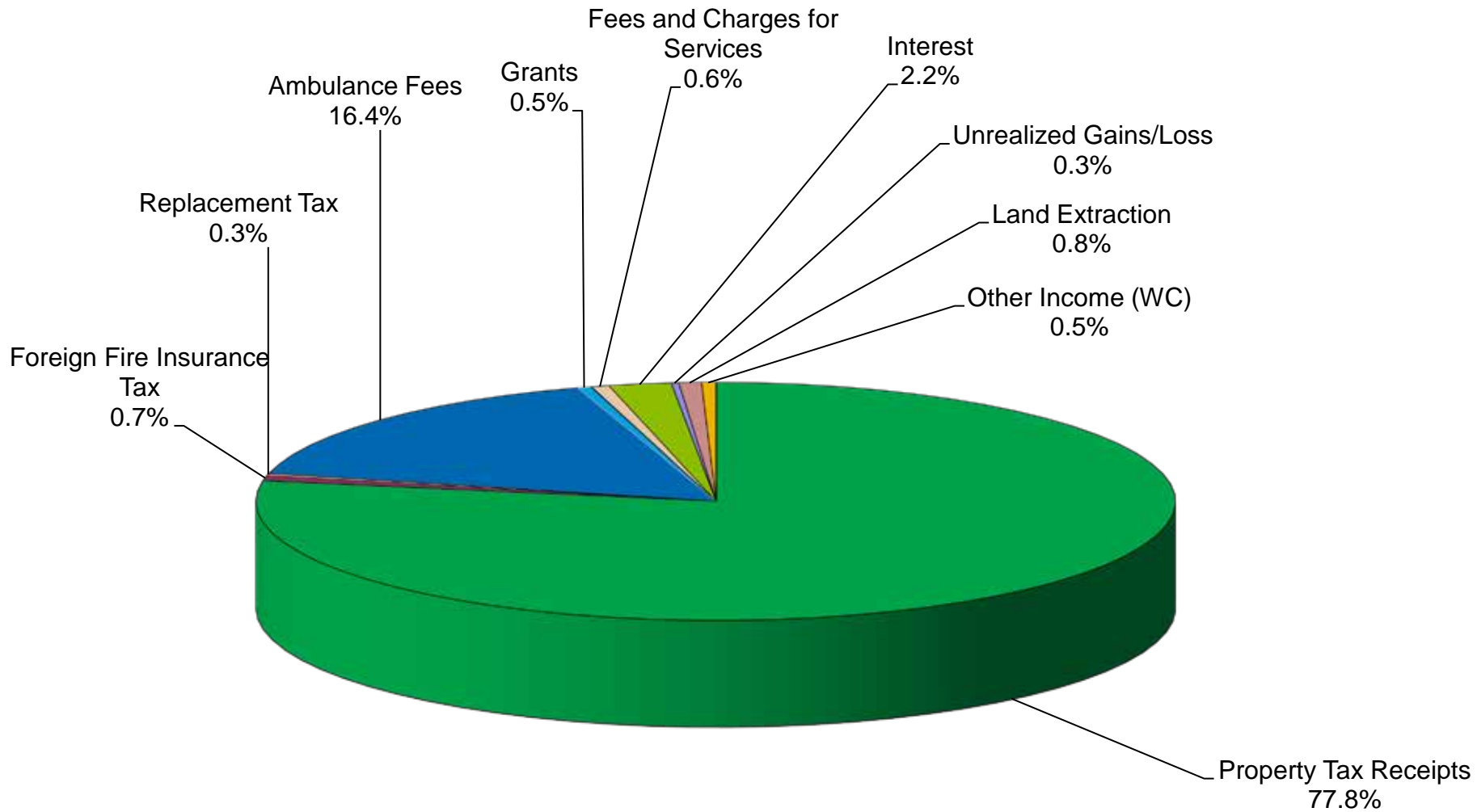
- 106% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$10,204,247 or 100% of Budget
- Ambulance Fees
 - Collected \$2,150,342 or 123% of Budget
- Fees and Charges for Service
 - Collected \$81,191 or 140% of Budget
- Land Extraction; Collected \$103,913
 - \$38,357 from Carlson Building for Lincoln Station Apartments
- Grants; Collected \$62,976
 - \$50,000 ; Lincolnway Area Fire Department Grant
 - \$10,395 ; IPRF Safety and Education Grant

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	10,204,247	10,170,000	100%	9,612,190	6%
Foreign Fire Insurance Tax	92,555	60,000	154%	89,622	3%
Replacement Tax	37,205	60,000	62%	63,390	-41%
Ambulance Fees	2,150,342	1,750,000	123%	1,812,090	19%
Grants	62,976	-	0%	185,036	-66%
Donations	2,873	500	575%	670	329%
Fees and Charges for Services	81,191	58,000	140%	87,718	-7%
Interest	287,697	120,000	240%	171,507	68%
Unrealized Gains/Loss	34,427	-	0%	28,179	22%
Land Extraction	103,913	2,000	5196%	31,543	229%
Other Income (WC)	66,318	20,000	332%	29,622	124%
Transfer-In	1,800,000	1,800,000	100%	1,771,643	2%
Miscelleaneous Income	25,068	17,000	147%	57,408	-56%
Actual Revenues	14,948,813	14,057,500	106%	13,940,618	7%
Budgeted Revenues	14,057,500				
% Diff	106%				

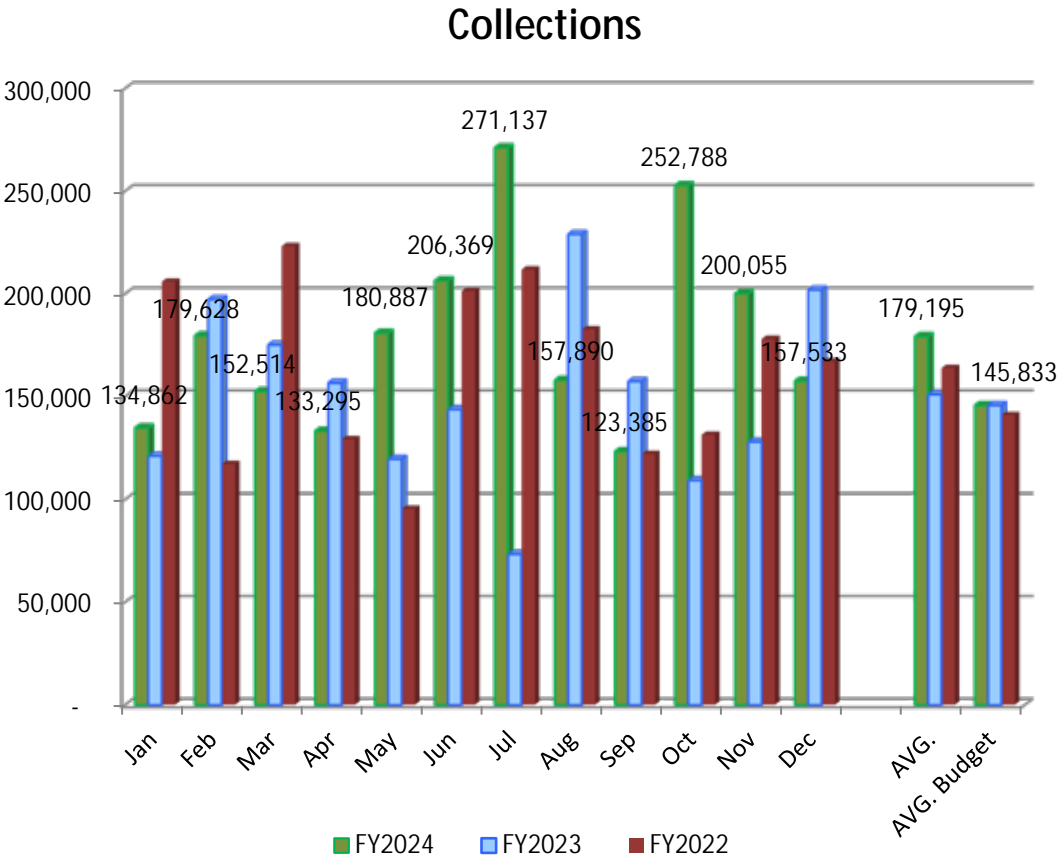
Revenues

Revenue Distribution



Ambulance Collections

Month	FY2024	FY2023	FY2022
Jan	134,862	121,060	205,804
Feb	179,628	197,197	117,198
Mar	152,514	175,084	223,117
Apr	133,295	156,544	129,270
May	180,887	119,639	95,326
Jun	206,369	143,830	201,280
Jul	271,137	73,294	211,728
Aug	157,890	228,921	182,581
Sep	123,385	157,324	122,161
Oct	252,788	109,288	131,491
Nov	200,055	128,102	177,927
Dec	157,533	201,808	167,014
AVG.	179,195	151,008	163,742
AVG. Budget	145,833	145,833	140,984
YTD	2,150,342	1,812,090	1,964,898



Expenditure Highlights

100% of Budget Year

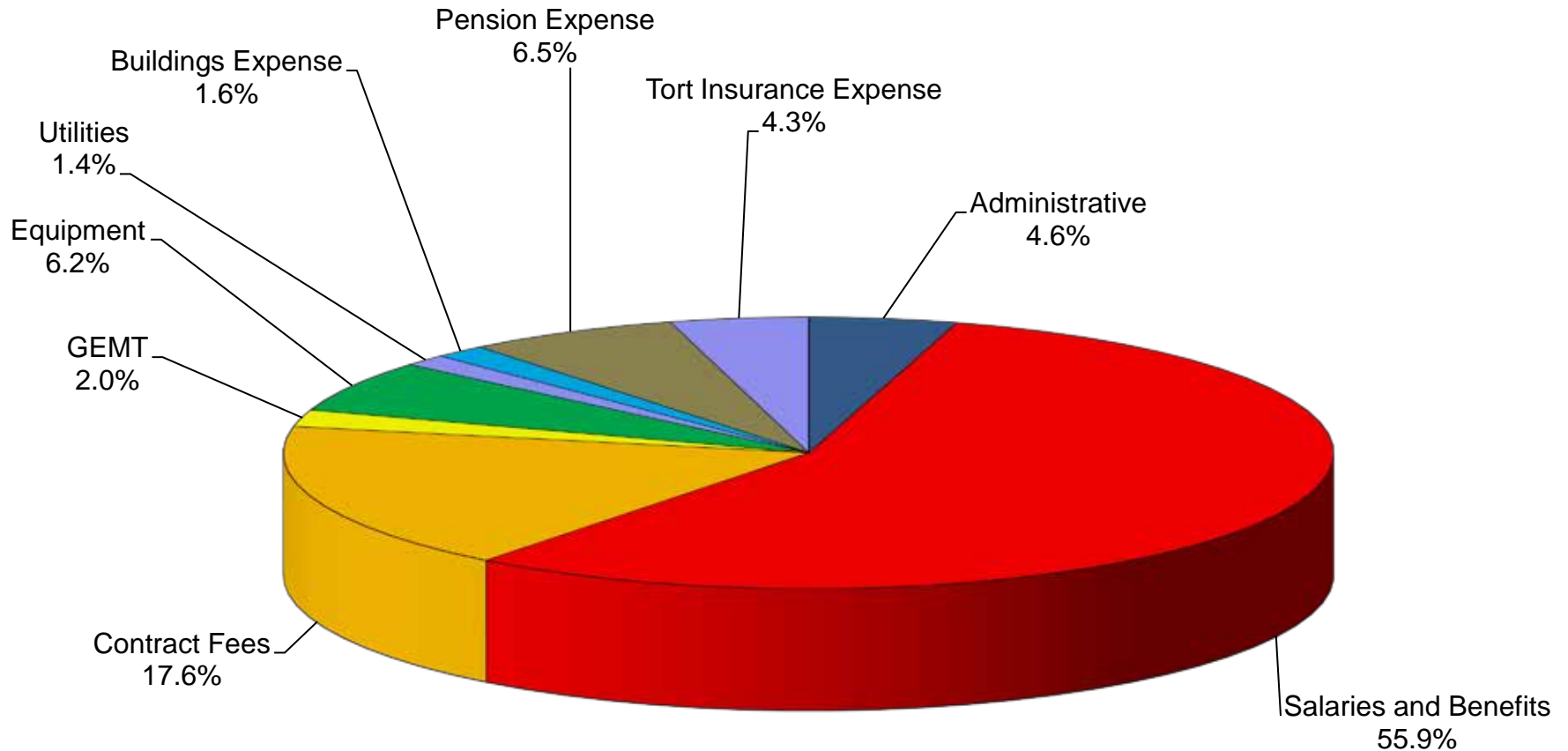
- Operating Expenditures
 - 94% of Budget
- Personnel (26 of 26 Payrolls or 100%)
 - 93% of Budget
- Equipment
 - 73% of Budget
- Contract Fees
 - 107% of Budget
 - GEMT Payments; \$233,113
- Capital Projects & Debt Service
 - 81% of Budget
 - \$217,899; Debt Service
 - \$776,983; New Engine / Vehicle Purchase
 - \$41,139; Image Trend
 - \$120,659; Imperial Surveillance

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
<i>OPERATING EXPENDITURES</i>					
Administrative	528,735	558,550	95%	654,301	-19%
Salaries and Benefits	6,485,824	6,993,460	93%	5,600,508	16%
Contract Fees	2,041,861	1,800,000	113%	1,990,491	3%
GEMT	233,113	330,000	71%	-	0%
Equipment	713,873	969,632	74%	682,153	5%
Utilities	157,659	181,100	87%	146,230	8%
Buildings Expense	184,760	193,500	95%	198,477	-7%
Pension Expense	757,353	810,000	94%	704,166	8%
Tort Insurance Expense	494,047	445,000	111%	527,059	-6%
Actual Expenditures	11,597,226	12,281,242	94%	10,503,385	10%
Budgeted Expenditures	12,281,242				
% Diff	94%				
<i>SURPLUS / (DEFICIT) FROM OPERATIONS</i>					
	3,351,587	1,776,258	189%	3,437,233	-2%
<i>CAPITAL EXPENDITURES</i>					
Capital	999,464	1,230,476	81%	696,758	43%
Debt Service	217,899	350,000	62%	320,716	-32%
Transfer-Out	1,800,000	1,800,000	100%	1,771,643	2%
Actual Expenditures	3,017,364	3,380,476	89%	2,789,117	8%
Budgeted Expenditures	3,380,476				
% Diff	89%				

Expenditures

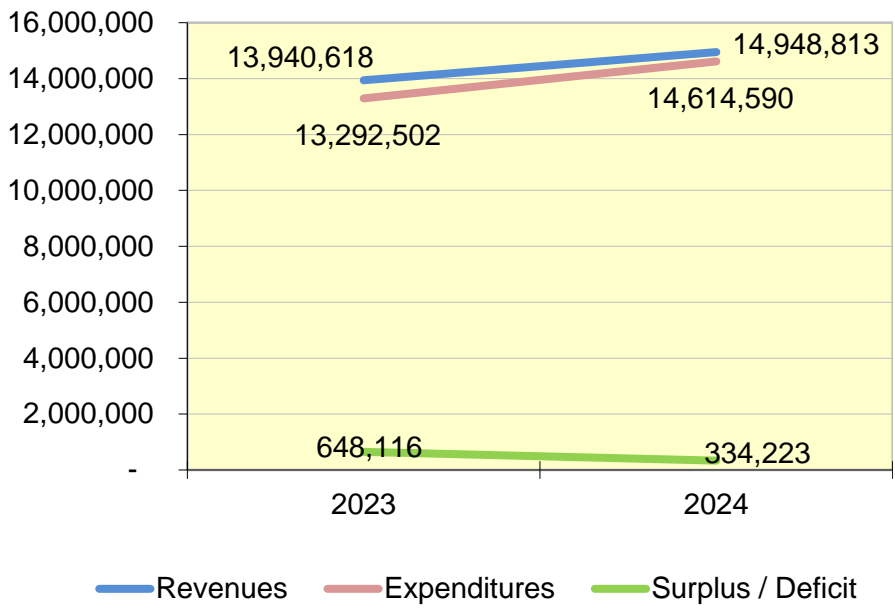
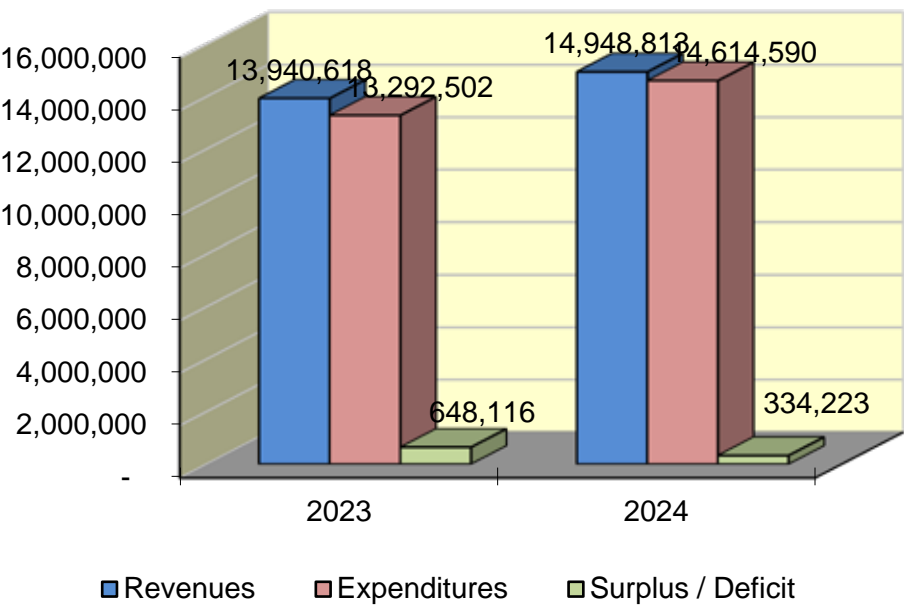
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

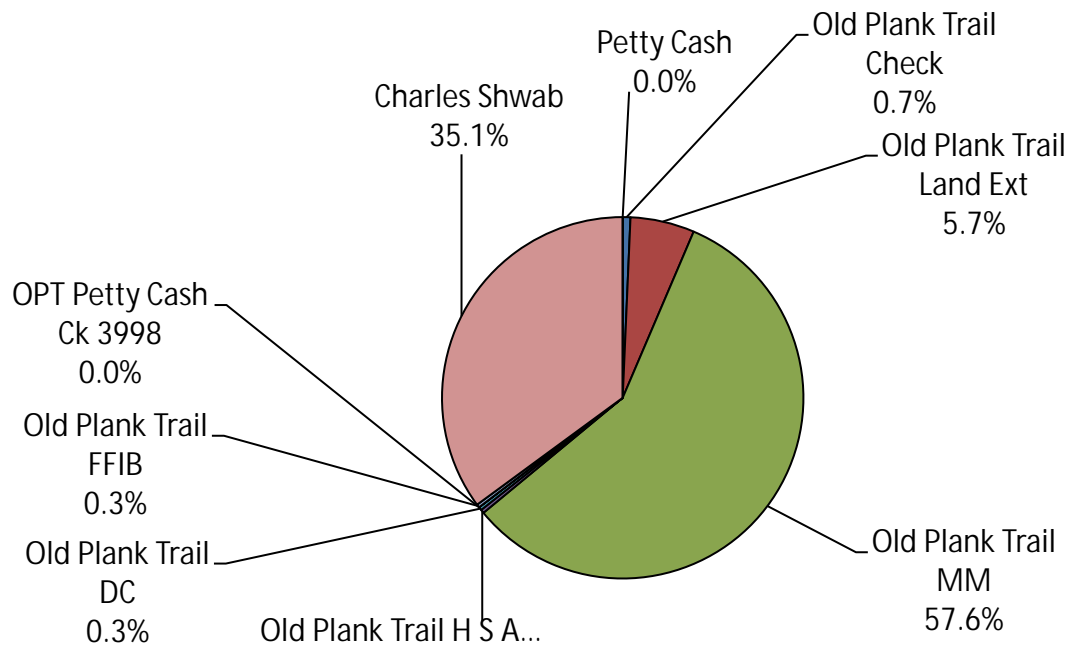
For the 12 Month(s) Ended December 31, 2024

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	685,280	(751,468)	-	582,636	(182,226)	334,223
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372
ENDING FUND BALANCE	1,899,215	2,853,507	-	5,045,320	49,552	9,847,595
Fund Balance to Expenditure Ratio	35%	60%	0%	0%	7%	85%



Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	62,517	101,782
Old Plank Trail Land Ext	519,945	396,983
Old Plank Trail MM	5,218,815	5,306,866
Old Plank Trail H S A	29,312	29,311
Old Plank Trail DC	27,024	31,005
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	26,057	38,899
Charles Shwab	3,179,059	3,046,389
Petty Cash	14	14
	\$ 9,063,002	\$ 8,951,507



Financial Report

For the 12 Month(s) Ended December 31, 2024
FISCAL YEAR 2024



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 12 Month(s) Ended December 31, 2024

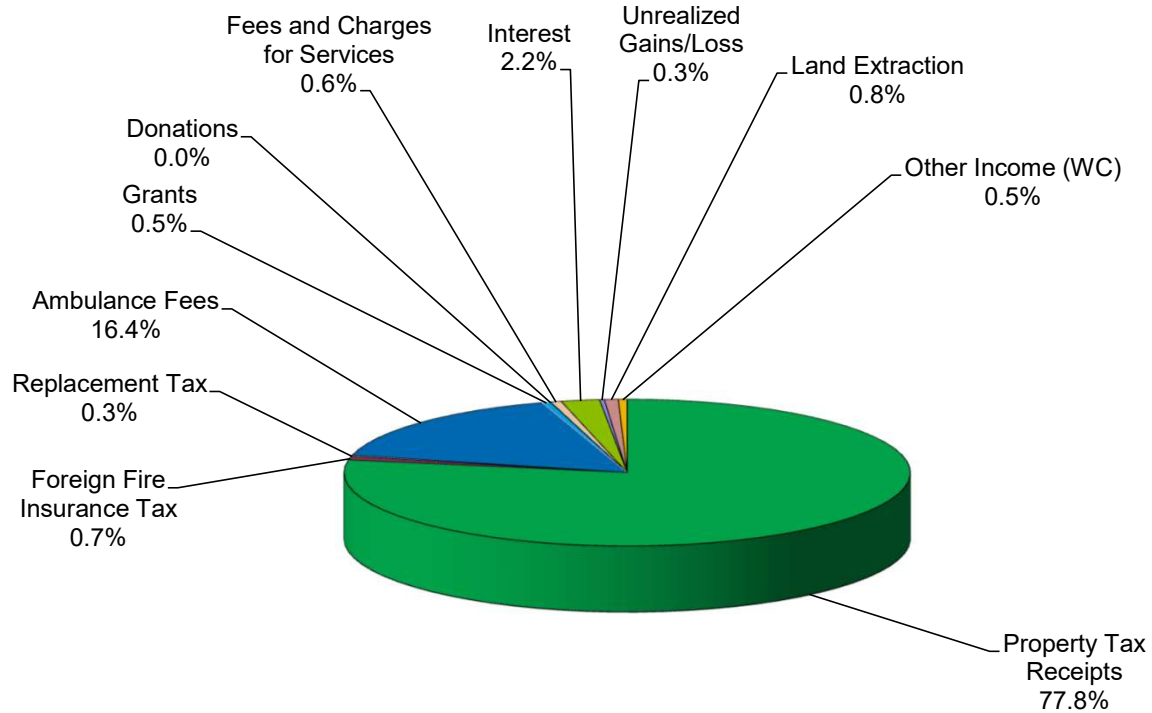
100% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	10,204,247	10,170,000	100.3%
Foreign Fire Insurance Tax	92,555	60,000	154.3%
Replacement Tax	37,205	60,000	62.0%
Ambulance Fees	2,150,342	1,750,000	122.9%
Grants	62,976	-	0.0%
Donations	2,873	500	574.5%
Fees and Charges for Services	81,191	58,000	140.0%
Interest	287,697	120,000	239.7%
Unrealized Gains/Loss	34,427	-	0.0%
Land Extraction	103,913	2,000	5195.7%
Other Income (WC)	66,318	20,000	331.6%
Transfer-In	1,800,000	1,800,000	100.0%
Miscellaneous Income	25,068	17,000	147.5%
Actual Revenues	14,948,813	14,057,500	106.3%
Budgeted Revenues	14,057,500		
% Diff	106%		
OPERATING EXPENDITURES			
Administrative	528,735	558,550	94.7%
Salaries and Benefits	6,485,824	6,993,460	92.7%
Contract Fees	2,041,861	1,800,000	113.4%
GEMT	233,113	330,000	70.6%
Equipment	713,873	969,632	73.6%
Utilities	157,659	181,100	87.1%
Buildings Expense	184,760	193,500	95.5%
Pension Expense	757,353	810,000	93.5%
Tort Insurance Expense	494,047	445,000	111.0%
Actual Expenditures	11,597,226	12,281,242	94.4%
Budgeted Expenditures	12,281,242		
% Diff	94%		
SURPLUS / (DEFICIT)	3,351,587	1,776,258	188.7%
CAPITAL EXPENDITURES			
Capital	999,464	1,230,476	81%
Debt Service	217,899	350,000	62%
Transfer-Out	1,800,000	1,800,000	100%
Actual Expenditures	3,017,364	3,380,476	89%
Budgeted Expenditures	3,380,476		
% Diff	89%		
CHANGE IN NET POSITION	334,223	(1,604,218)	
BEGINNING FUND BALANCE	9,513,372		
ENDING FUND BALANCE	9,847,595		

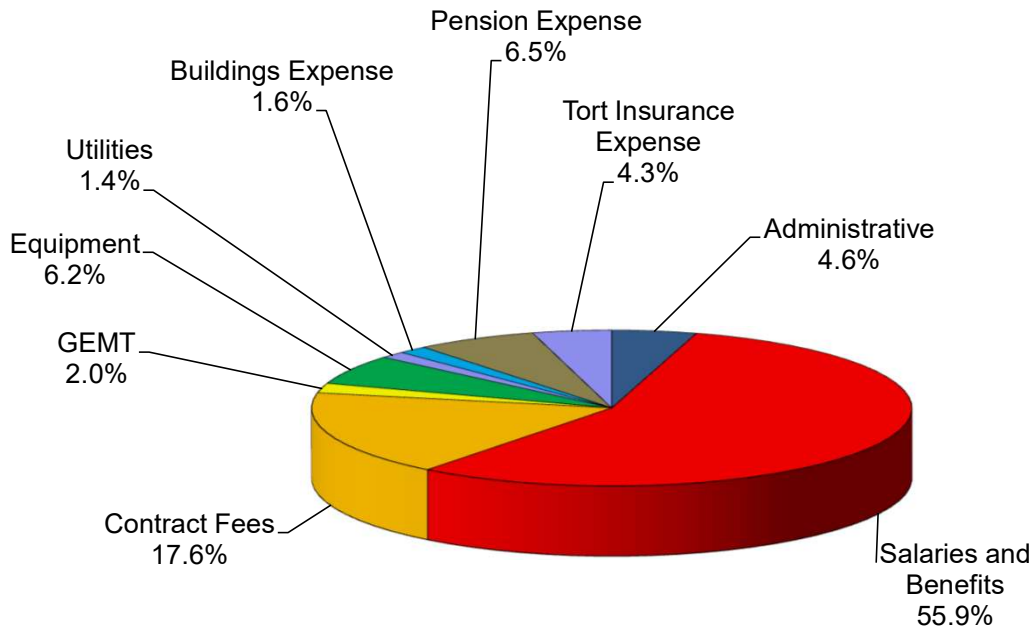
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 12 Month(s) Ended December 31, 2024

Revenue Distribution

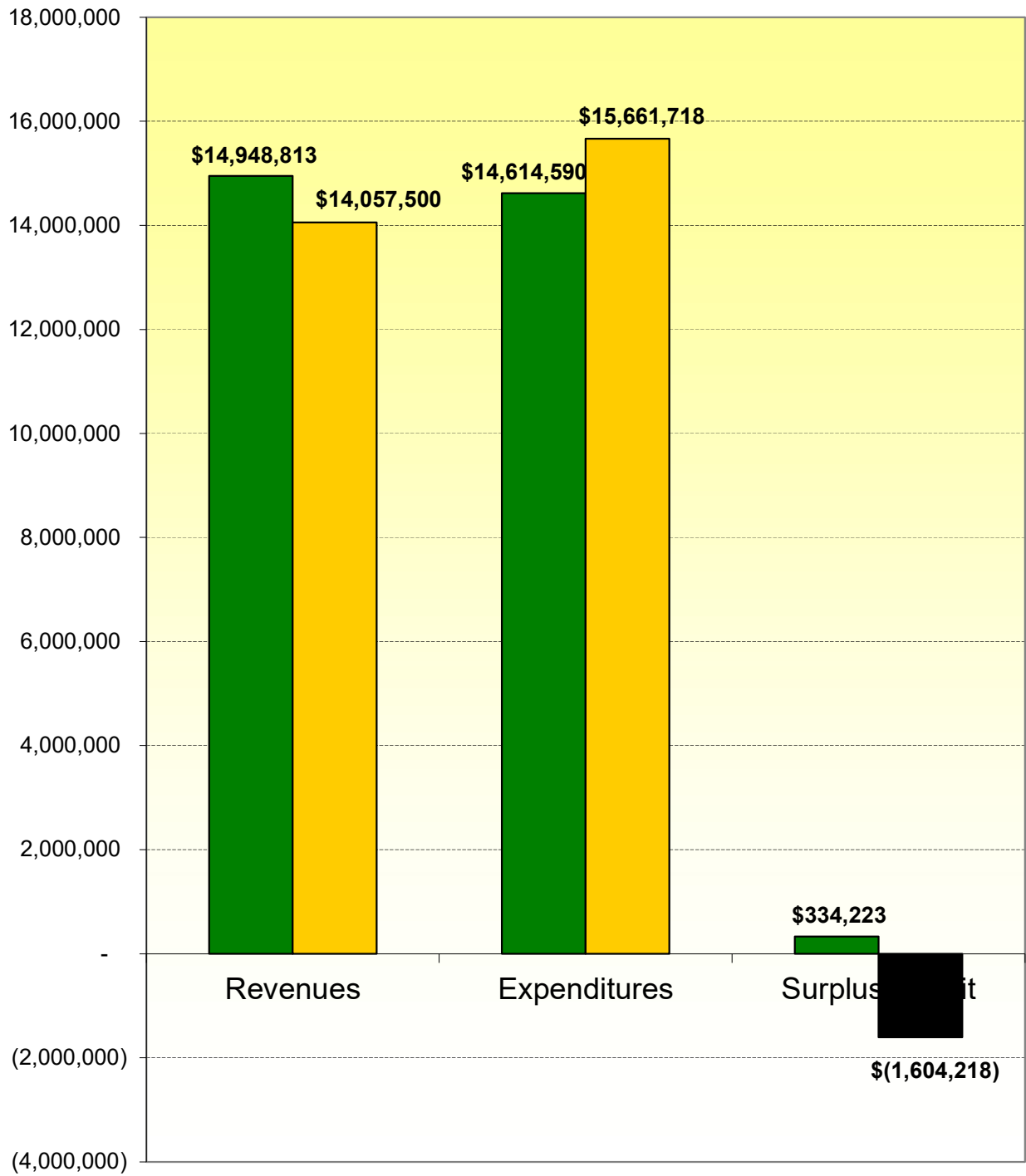


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 12 Month(s) Ended December 31, 2024



■ YTD

■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 12 Month(s) Ended December 31, 2024

100% of Fiscal Year								
	Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget % of Budget
REVENUE								
	Property Tax Receipts	5,538,254	3,415,924	757,353	-	492,715	10,204,247	10,170,000 100%
	Foreign Fire Insurance Tax	46,278	46,278	-	-	-	92,555	60,000 154%
	Replacement Tax	37,205	-	-	-	-	37,205	60,000 62%
	Ambulance Fees	-	2,150,342	-	-	-	2,150,342	1,750,000 123%
	Grants	62,976	-	-	-	-	62,976	- 0%
	Loan Proceeds	-	-	-	-	-	-	- 0%
	Donations	2,873	-	-	-	-	2,873	500 575%
	Fees and Charges for Services	81,191	-	-	-	-	81,191	58,000 140%
	Interest	143,849	143,849	-	-	-	287,697	120,000 240%
	Unrealized Gains/Loss	17,214	17,214	-	-	-	34,427	- 0%
	Land Extraction	103,913	-	-	-	-	103,913	2,000 5196%
	Other Income	66,318	-	-	-	-	66,318	20,000 332%
	Transfer-In	-	-	-	1,800,000	-	1,800,000	1,800,000 100%
	Miscellaneous Income	10,068	15,000	-	-	-	25,068	17,000 147%
	Actual Revenues	6,110,139	5,788,606	757,353	1,800,000	492,715	14,948,813	14,057,500 106%
	Budgeted Revenues	5,692,500	5,265,000	810,000	1,800,000	490,000	14,057,500	
	% Diff	107%	110%	94%	100%	101%	106%	
OPERATING EXPENDITURES								
	Administrative	359,714	169,021	-	-	-	528,735	558,550 95%
	Salaries and Benefits	3,161,982	3,142,949	-	-	180,893	6,485,824	6,993,460 93%
	Contract Fees	976,994	1,064,867	-	-	-	2,041,861	1,800,000 113%
	GEMT	233,113	-	-	-	-	233,113	330,000 71%
	Equipment	484,288	229,586	-	-	-	713,873	969,632 74%
	Utilities	88,919	68,740	-	-	-	157,659	181,100 87%
	Buildings Expense	119,850	64,911	-	-	-	184,760	193,500 95%
	Pension Expense	-	-	757,353	-	-	757,353	810,000 94%
	Tort Insurance Expense	-	-	-	-	494,047	494,047	445,000 111%
	Actual Expenditures	5,424,859	4,740,074	757,353	-	674,940	11,597,226	12,281,242 94%
	Budgeted Expenditures	5,418,018	5,427,332	810,000	-	625,893	12,281,242	
	% Diff	100%	87%	94%	0%	108%	94%	
SURPLUS / (DEFICIT) FROM OPERATIONS		685,280	1,048,532	-	1,800,000	(182,226)	3,351,587	1,776,258 189%
CAPITAL EXPENDITURES								
	Capital	-	-	-	999,464	-	999,464	1,230,476 81%
	Debt Service	-	-	-	217,899	-	217,899	350,000 62%
	Transfer Out	-	1,800,000	-	-	-	1,800,000	1,800,000 100%
	Actual Expenditures	-	1,800,000	-	1,217,364	-	3,017,364	3,380,476 89%
	Budgeted Expenditures	-	1,800,000	-	1,580,476	-	3,380,476	
	% Diff	0%	100%	0%	77%	0%	89%	
CHANGE IN NET POSITION		General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget
		685,280	(751,468)	-	582,636	(182,226)	334,223	(1,604,218)
BEGINNING FUND BALANCE		1,213,935	3,604,975	-	4,462,684	231,778	9,513,372	
ENDING FUND BALANCE		1,899,215	2,853,507	Page 5 of 34	5,045,320	49,552	9,847,595	
Fund Balance to Expenditure Ratio		35%	60%	0%	0%	7%	85%	

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

December 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	71,338.06	847,500.00	10,204,246.54	10,170,000.00	34,246.54	100.34%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	10,395.00	0.00	10,895.00	0.00	10,895.00	100.0%
4260 · Equipment Grant	2,081.00	0.00	52,081.00	0.00	52,081.00	100.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	0.00	41.67	1,872.61	500.00	1,372.61	374.52%
4271 · Donation - SAR	0.00	0.00	1,000.00	0.00	1,000.00	100.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	1,718.69	5,000.00	37,205.42	60,000.00	-22,794.58	62.01%
4350 · Foreign Fire Ins Tax	30,000.00	5,000.00	92,555.00	60,000.00	32,555.00	154.26%
4440 · Alarm Monitoring Fee	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4450 · Inspection Fee	1,230.00	666.67	7,337.00	8,000.00	-663.00	91.71%
4451 · False Alarm Fee	7,238.06	3,750.00	73,854.11	45,000.00	28,854.11	164.12%
4615 · Ambulance Fees	157,533.04	145,833.33	2,150,341.61	1,750,000.00	400,341.61	122.88%
4650 · Interest Income	56,152.60	10,000.00	287,697.46	120,000.00	167,697.46	239.75%
4660 · Unrealized Gains/Loss	-3,993.90	0.00	34,427.40	0.00	34,427.40	100.0%
4700 · Other Income (Work Comp)	3,301.00	1,666.67	66,317.77	20,000.00	46,317.77	331.59%
4730 · Land Extraction	1,075.49	166.67	103,913.17	2,000.00	101,913.17	5,195.66%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	900,000.00	150,000.00	1,800,000.00	1,800,000.00	0.00	100.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	512.64	5,000.00	-4,487.36	10.25%
4400 · Fire Report Copy	0.00	41.67	100.00	500.00	-400.00	20.0%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	20.00	83.33	7,945.00	1,000.00	6,945.00	794.5%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	15,000.00	5,000.00	10,000.00	300.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	0.00	0.00	1,510.83	0.00	1,510.83	100.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	20.00	1,416.67	25,068.47	17,000.00	8,068.47	147.46%
Total Revenues	1,242,082.94	1,021,458.33	14,948,812.56	14,057,500.00	891,312.56	106.34%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

December 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	208.33	380.00	2,500.00	-2,120.00	15.2%
6010 · Legal Services	1,102.50	2,500.00	15,212.36	30,000.00	-14,787.64	50.71%
6020 · Dispatching Services-Dispatchers	13,524.73	10,833.33	151,848.25	130,000.00	21,848.25	116.81%
6030 · Audting and Accounting Services	1,997.56	6,000.00	40,627.20	72,000.00	-31,372.80	56.43%
6031 · Bank Service Charges	413.28	4,333.33	4,541.00	52,000.00	-47,459.00	8.73%
6071 · Trustee Training	0.00	541.67	162.13	6,500.00	-6,337.87	2.49%
6080 · Fire Prevention/Public Ed	223.34	1,604.17	15,404.71	19,250.00	-3,845.29	80.02%
6160 · Employee Physicals	945.25	979.17	11,627.91	11,750.00	-122.09	98.96%
6202 · Contingency/Misc	0.00	1,250.00	7,588.65	15,000.00	-7,411.35	50.59%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	253.94	183.33	5,493.03	2,200.00	3,293.03	249.68%
6220 · Postage	365.99	350.00	1,428.86	4,200.00	-2,771.14	34.02%
6230 · Dues/Subscriptions	1,205.00	1,708.33	22,111.44	20,500.00	1,611.44	107.86%
6240 · Office Supplies	3,031.96	1,166.67	16,627.50	14,000.00	2,627.50	118.77%
6250 · Office Equipment Repairs	0.00	625.00	0.00	7,500.00	-7,500.00	0.0%
6270 · IT Expense	7,748.55	8,291.67	127,147.48	99,500.00	27,647.48	127.79%
8061 · Cadet Expense	0.00	250.00	0.00	3,000.00	-3,000.00	0.0%
8180 · Pest Control	530.00	0.00	3,694.00	0.00	3,694.00	100.0%
8240 · Banquet	0.00	304.17	-557.25	3,650.00	-4,207.25	-15.27%
8350 · Foreign Fire Tax Exp	20,972.83	5,000.00	105,397.23	60,000.00	45,397.23	175.66%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	52,314.93	46,545.83	528,734.50	558,550.00	-29,815.50	94.66%
Salaries and Benefits						
6040 · Employee Salaries	423,284.74	496,271.67	5,428,346.87	5,955,260.00	-526,913.13	91.15%
6150 · Employees H S A	35,070.50	28,500.00	355,651.13	342,000.00	13,651.13	103.99%
6710 · FICA Tax Expense	1,634.44	2,500.00	22,927.38	30,000.00	-7,072.62	76.43%
6720 · Medicare Expense	5,808.36	5,166.67	74,916.68	62,000.00	12,916.68	120.83%
6750 · State Unemployment Expense	9.52	666.67	5,963.44	8,000.00	-2,036.56	74.54%
6760 · Employer IMRF Expense	4,595.88	1,183.33	14,482.24	14,200.00	282.24	101.99%
9630 · Health Insurance	13,706.44	48,500.00	583,536.17	582,000.00	1,536.17	100.26%
	484,109.88	582,788.33	6,485,823.91	6,993,460.00	-507,636.09	92.74%
Contract Fees						
6101 · Contract Fees/Metro	178,311.49	150,000.00	2,041,861.16	1,800,000.00	241,861.16	113.44%
6201 · Contract Fees/Andres	-6,510.37	27,500.00	233,112.91	330,000.00	-96,887.09	70.64%
Subtotal	171,801.12	177,500.00	2,274,974.07	2,130,000.00	144,974.07	106.81%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

December 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	0.00	6,851.92	41,618.29	82,223.00	-40,604.71	50.62%
8006 Power Tools	0.00	1,750.00	0.00	21,000.00	-21,000.00	0.0%
8007 SCBA	15.55	3,164.58	6,129.50	37,975.00	-31,845.50	16.14%
8008 Hazmat Monitors	0.00	937.33	8,397.00	11,248.00	-2,851.00	74.65%
8009 Small Tool Purchase	0.00	1,000.00	0.00	12,000.00	-12,000.00	0.0%
8010 · Equip and Small Tool Repair	965.59	2,500.00	14,197.17	30,000.00	-15,802.83	47.32%
8020 · Medical Supplies	1,404.94	8,333.33	163,469.63	100,000.00	63,469.63	163.47%
8021 BSI/PPE	0.00	1,250.00	0.00	15,000.00	-15,000.00	0.0%
8022 Equipment Service	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8023 Supplies	0.00	2,500.00	0.00	30,000.00	-30,000.00	0.0%
8024 Equipment Purchase	0.00	2,916.67	0.00	35,000.00	-35,000.00	0.0%
8025 Rescue Task Force	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8026 Education	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8030 · Oxygen	593.00	233.33	5,365.00	2,800.00	2,565.00	191.61%
8050 · Fire Clothing	4,149.87	7,216.67	59,618.72	86,600.00	-26,981.28	68.84%
8060 · Uniforms/Station Wear	3,973.45	5,333.33	50,915.94	64,000.00	-13,084.06	79.56%
8070 · Fuel/Oil	6,374.43	7,833.33	85,495.14	94,000.00	-8,504.86	90.95%
8080 Special Teams	0.00	3,932.75	0.00	47,193.00	-47,193.00	0.0%
8081 Arson	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8082 TRT	0.00	728.58	335.33	8,743.00	-8,407.67	3.84%
8083 Water Rescue	0.00	333.33	2,960.75	4,000.00	-1,039.25	74.02%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	0.00	1,279.17	8,968.00	15,350.00	-6,382.00	58.42%
8086 Hazmat	0.00	716.67	792.00	8,600.00	-7,808.00	9.21%
8100 · Hose Purchase	8,755.00	1,450.00	8,755.00	17,400.00	-8,645.00	50.32%
8101 Fire Appliance	0.00	675.00	0.00	8,100.00	-8,100.00	0.0%
8102 Fire Hose	0.00	775.00	8,311.05	9,300.00	-988.95	89.37%
8160 · Fire Extinguishers	120.55	416.67	5,816.56	5,000.00	816.56	116.33%
8200 · Radio/Beeper Repair	1,464.21	1,833.33	21,690.11	22,000.00	-309.89	98.59%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	17,739.49	10,833.33	135,051.35	130,000.00	5,051.35	103.89%
8390 · Vehicle Maintenance	3,926.82	3,466.67	85,986.85	41,600.00	44,386.85	206.7%
Subtotal	49,482.90	80,802.67	713,873.39	969,632.00	-255,758.61	73.62%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

December 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 · Natural Gas Expense	817.15	2,466.67	18,658.18	29,600.00	-10,941.82	63.03%
9020 · Electric	3,657.00	3,666.67	50,556.57	44,000.00	6,556.57	114.9%
9030 · Phone/Internet/Cable/ADT	2,818.22	7,250.00	73,234.86	87,000.00	-13,765.14	84.18%
9040 · Sewer/Water/Refuse	1,287.44	1,708.33	15,209.53	20,500.00	-5,290.47	74.2%
Subtotal	8,579.81	15,091.67	157,659.14	181,100.00	-23,440.86	87.06%
Buildings Expense						
9100 · Building Expense	0.00	3,166.67	26,920.96	38,000.00	-11,079.04	70.85%
9110 · Facility Repair/Maintenance	3,315.00	10,458.33	122,513.87	125,500.00	-2,986.13	97.62%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	3,088.12	2,500.00	35,325.36	30,000.00	5,325.36	117.75%
Subtotal	6,403.12	16,125.00	184,760.19	193,500.00	-8,739.81	95%
Pension Expense						
9510 · Employer Pension Expense	5,294.67	67,500.00	757,353.22	810,000.00	-52,646.78	93.5%
Subtotal	5,294.67	67,500.00	757,353.22	810,000.00	-52,646.78	93.5%
Tort Ins Expense						
6070 · Firefighter Training	640.38	5,416.67	89,542.00	65,000.00	24,542.00	137.76%
9620 · Vehicle & Building	64,826.69	5,416.67	64,826.69	65,000.00	-173.31	99.73%
9640 · Work Comp / Liability	-37,603.69	26,250.00	339,678.77	315,000.00	24,678.77	107.84%
Subtotal	27,863.38	31,666.67	494,047.46	445,000.00	49,047.46	111.02%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

December 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 · Medical Equipment Capital Outlay	0.00	8,166.67	0.00	98,000.00	-98,000.00	0.0%
8190 · Radio Capital Outlay	0.60	5,000.00	43,729.85	60,000.00	-16,270.15	72.88%
8280 · Vehicle Capital Outlay	0.00	82,373.00	777,410.02	988,476.00	-211,065.98	78.65%
9120 · Facility Capital Outlay	0.00	0.00	16,526.50	0.00	16,526.50	100.0%
9150 · Loan Payment	0.00	29,166.67	217,899.40	350,000.00	-132,100.60	62.26%
9405 · Transfer Out	900,000.00	150,000.00	1,800,000.00	1,800,000.00	0.00	100.0%
9740 · IT Capital Outlay	-0.60	5,833.33	161,798.11	70,000.00	91,798.11	231.14%
Subtotal	900,000.00	281,706.33	3,017,363.88	3,380,476.00	-363,112.12	89.26%
Total Expenditures	1,705,849.81	1,299,726.50	14,614,589.76	15,661,718.00	-1,047,128.24	93.31%
CHANGE IN NET POSITION	-463,766.87	-1,299,726.50	334,222.80	-1,604,218.00	1,938,440.80	-20.83%

**New Lenox Fire Protection District
Cash Balances
December 31, 2024**

CASH

Beginning Cash Balance as of:	December 1, 2024	9,573,913
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Total Receipts:		1,242,083
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Total Other Disbursements/Liabilities		(1,752,995)
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CASH:

Old Plank Trail Checking #0910	62,517	
Old Plank Trail Land Extraction #0413	519,945	
Old Plank Trail MM #0929	5,218,815	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	27,024	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	26,057	
Charles Schwab	3,179,059	
Petty Cash	14	
	9,063,002	

Total Ending Cash Balance as of:	December 31, 2024	9,063,002
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Payroll	January 10, 2025	(243,594)
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Accounts Payable	January	(389,729)
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Cash on Deposit	January 20, 2025	8,429,679
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Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer

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As of December 31, 2024

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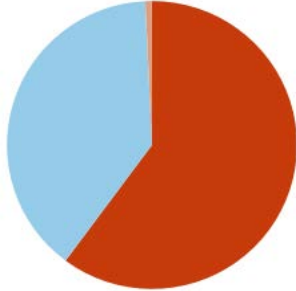
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$1,930,739	60.2%
Certificate of Deposit	\$1,254,003	39.1%
Cash Equivalent	\$23,626	0.7%
Total	\$3,208,369	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,196,628	\$3,181,889	\$3,055,260	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$1,033	(\$3,909)	\$54,054	\$95,844
Income/Expenses	\$27,436	\$37,160	\$87,147	\$104,876
Change in Accrued	(\$16,729)	(\$6,772)	\$11,909	\$7,648
Ending Market Value	\$3,208,369	\$3,208,369	\$3,208,369	\$3,208,369
Investment Gain	\$11,741	\$26,480	\$153,109	\$208,369

Projected Income

Description	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Total
U.S. Treasury	\$23,096	\$16,354	\$15,750	\$16,413	\$71,612
Certificate of Deposit	\$9,409	\$18,840	\$6,446	\$13,050	\$47,744
Cash Equivalent	\$241	\$241	\$241	\$241	\$964
Total	\$32,746	\$35,435	\$22,437	\$29,703	\$120,321

Projected Income and Maturities

Description	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Total
U.S. Treasury	\$383,096	\$16,354	\$15,750	\$271,413	\$686,612
Certificate of Deposit	\$254,409	\$263,840	\$256,446	\$263,050	\$1,037,744
Cash Equivalent	\$241	\$241	\$241	\$241	\$964
Total	\$637,746	\$280,435	\$272,437	\$534,703	\$1,725,321

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

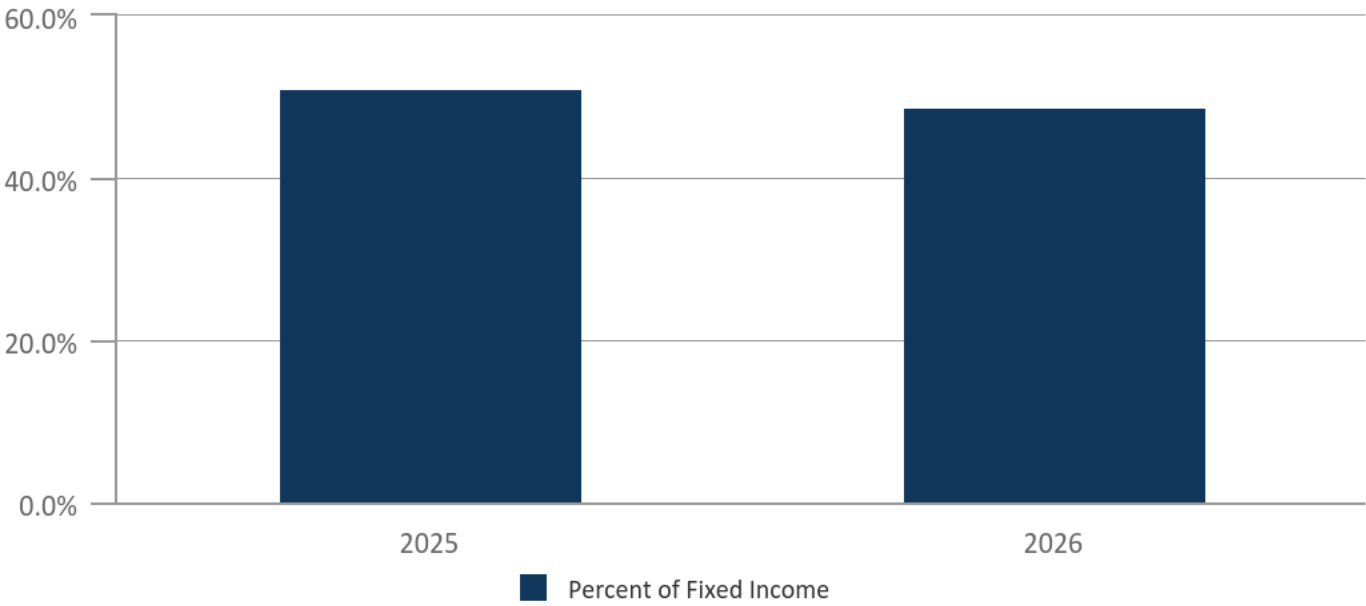
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,208,369	\$26,480
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,208,369	\$208,369

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
60.6%	U.S. Treasury	\$1,910,000	\$1,930,739	4.2%	4.4%	4.3%	1.2
39.4%	Certificate of Deposit	\$1,240,000	\$1,254,003	5.0%	5.0%	4.3%	0.8
100.0%	Total	\$3,150,000	\$3,184,743	4.5%	4.6%	4.3%	1.0

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income							
Taxable Bonds							
U.S. Treasury							
8.0%	US Treas Note 08/31/2026 3.750%	91282CLH2	255,000.00	\$253,048	3.8%	4.2%	\$9,563
	Accrued Income			\$3,170			
7.9%	US Treas Note 01/15/2026 3.875%	91282CGE5	250,000.00	\$249,141	3.9%	4.2%	\$9,688
	Accrued Income			\$4,475			
8.9%	US Treas Note 07/31/2026 4.375%	91282CLB5	280,000.00	\$280,525	4.4%	4.2%	\$12,250
	Accrued Income			\$5,126			
8.0%	US Treas Note 11/15/2025 4.500%	91282CFW6	255,000.00	\$255,478	4.5%	4.3%	\$11,475
	Accrued Income			\$1,490			
7.8%	US Treas Note 11/30/2026 4.250%	91282CLY5	250,000.00	\$250,000	4.3%	4.2%	\$10,625
	Accrued Income			\$876			
8.1%	US Treas Note 10/31/2026 4.125%	91282CLS8	260,000.00	\$259,472	4.1%	4.2%	\$10,725
	Accrued Income			\$1,837			
11.4%	US Treas Note 01/31/2025 4.125%	91282CGG0	360,000.00	\$359,888	4.1%	4.4%	\$14,850
	Accrued Income			\$6,214			
Certificate of Deposit							
7.9%	Bank of America 12/08/2025 5.200%	06051XEF5	250,000.00	\$252,347	5.2%	4.5%	\$13,000
	Accrued Income			\$941			
7.7%	LendingClub Bank 03/19/2025 5.050%	52603NBB6	245,000.00	\$245,386	5.0%	4.3%	\$12,373
	Accrued Income			\$441			
7.7%	Morgan Stanley Private Bank 06/20/2025 4.800%	61768EK51	245,000.00	\$245,651	4.8%	4.2%	\$11,760
	Accrued Income			\$387			
7.9%	State Bank of India 06/25/2026 4.950%	8562855Z0	250,000.00	\$253,070	4.9%	4.1%	\$12,375
	Accrued Income			\$237			
8.0%	Valley National Bank 09/05/2025 5.050%	919853KT7	250,000.00	\$251,429	5.0%	4.2%	\$12,625
	Accrued Income			\$4,115			
99.3% Fixed Income Total				\$3,184,743	4.5%	4.3%	\$141,308
Cash Equivalent							
Cash Equivalent							
Cash Equivalent							
0.7%	Schwab Government Money Fund	SWGXX		\$23,626	4.1%		\$964

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
100.0%	Total			\$3,208,369	4.5%	4.3%	\$142,271

Transactions

New Lenox Fire Protection District
From November 30, 2024 to December 31, 2024

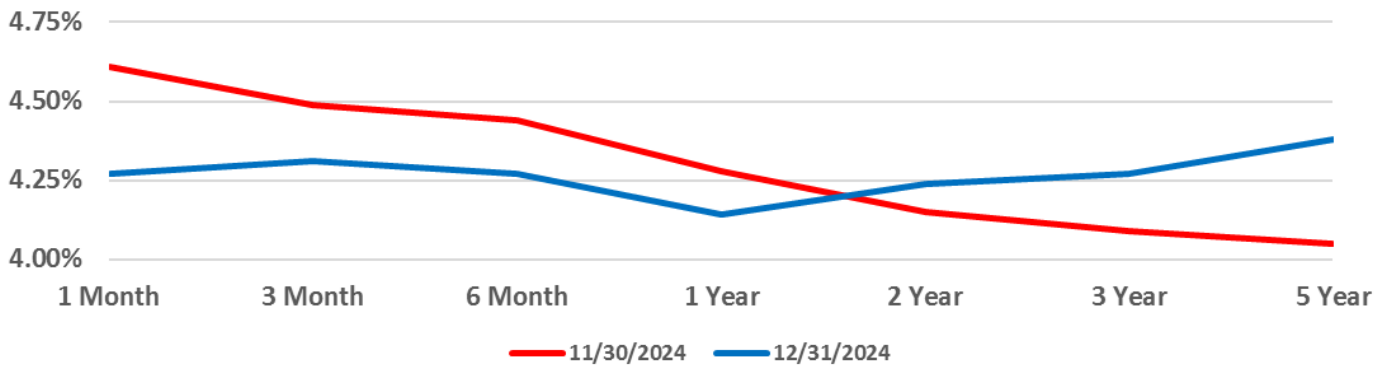
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
12/31/2024	Income (Reinvested Dividend)	Schwab Government Money Fund	114.62	\$115	
12/31/2024	Income (Reinvested Dividend)	Schwab Government Money Fund	0.02	\$0	
12/25/2024	Income (Interest)	State Bank of India (8562855Z0) 06/25/2026 4.950%		\$6,204	
12/20/2024	Income (Interest)	Morgan Stanley Private Bank (61768EK51) 06/20/2025 4.800%		\$5,896	
12/19/2024	Income (Interest)	LendingClub Bank (52603NBB6) 03/19/2025 5.050%		\$6,203	
12/16/2024	Buy	US Treas Note (91282CFW6) 11/15/2025 4.500%	255,000.00	\$255,495	\$1,014
12/16/2024	Buy	US Treas Note (91282CLY5) 11/30/2026 4.250%	250,000.00	\$250,000	\$496
12/15/2024	Income (Interest)	US Treas Note (91282CDN8) 12/15/2024 1.000%		\$2,500	
12/15/2024	Sell	US Treas Note (91282CDN8) 12/15/2024 1.000%	500,000.00	\$500,000	
12/6/2024	Income (Interest)	Bank of America (06051XEF5) 12/08/2025 5.200%		\$6,518	
12/3/2024	Buy	US Treas Note (91282CLH2) 08/31/2026 3.750%	255,000.00	\$253,031	\$2,510
12/3/2024	Buy	US Treas Note (91282CLS8) 10/31/2026 4.125%	260,000.00	\$259,675	\$1,007

Fixed Income Market Update – December 31, 2024

Key Takeaways:

- The yield curve steepened in December – yields one year and less dropped while longer term yields increased
- Labor market conditions remain stable despite the slight rise in unemployment from 4.1% to 4.2%
- The latest inflation data ticked up slightly to 2.7% (previously 2.6%) which was in-line with expectations
- Fed officials cut their benchmark rate by 0.25% to 4.50% in December – the third rate cut this year

U.S. Treasury Yield Curve



Yields as of 12/31/2024	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	4.10%	-	-	-	-	-
3 Month	-	4.31%	4.25%	4.28%	4.38%	4.37%
6 Month	-	4.27%	4.15%	4.25%	4.37%	4.36%
9 Month	-	4.21%	4.10%	4.18%	4.31%	4.29%
1 Year	-	4.14%	4.10%	4.15%	4.34%	4.32%
3 Year	-	4.27%	4.00%	4.28%	4.55%	4.57%
5 Year	-	4.38%	3.95%	4.40%	4.73%	-

Economic Data

Indicator	Current	Previous
CPI	2.7% (Nov 2024)	2.6% (Oct 2024)
Unemployment	4.2% (Nov 2024)	4.1% (Oct 2024)
Fed Funds Rate	4.50% (Dec 2024)	4.75% (Nov 2024)
Real GDP Growth	3.1% (3rd Qtr 2024)	3.0% (2nd Qtr 2024)

Federal Open Market Committee Median Fed Funds Rate Forecast

