

New Lenox Fire Protection District

Financial Analysis

For the 8 Month(s) Ended August 31, 2024



Revenue Highlights

67% of Budget Year

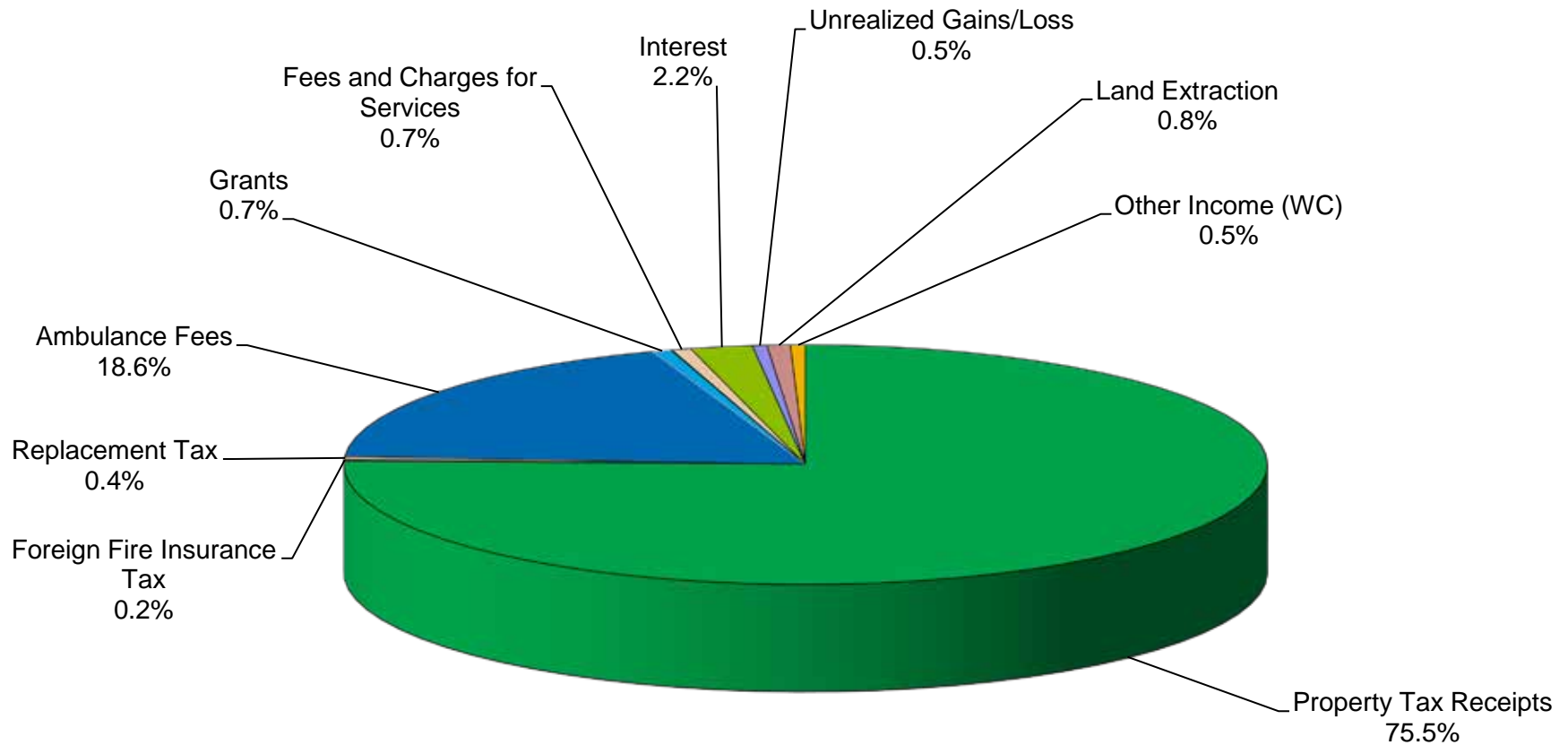
- **62% of Total Budget** (Minus any internal transfers)
- **Property Taxes**
 - Collected \$5,743,639 or 57% of Budget
- **Ambulance Fees**
 - Collected \$1,416,580 or 81% of Budget
- **Fees and Charges for Service**
 - Collected \$51,148 or 88% of Budget
- **Land Extraction; Collected \$62,018**
 - \$28,809 from Carlson Building for Lincoln Station Apartments
- **Grants**
 - Collected \$50,000 ; Lincolnway Area Fire Department Grant

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	5,743,639	10,170,000	56%	5,834,021	-2%
Foreign Fire Insurance Tax	12,500	60,000	21%	570	2093%
Replacement Tax	29,993	60,000	50%	51,301	-42%
Ambulance Fees	1,416,580	1,750,000	81%	1,215,569	17%
Grants	50,500	-	0%	177,510	-72%
Donations	2,773	500	555%	670	314%
Fees and Charges for Services	51,148	58,000	88%	54,734	-7%
Interest	164,904	120,000	137%	96,785	70%
Unrealized Gains/Loss	38,568	-	0%	-	0%
Land Extraction	62,018	2,000	3101%	18,763	231%
Other Income (WC)	39,394	20,000	197%	25,174	56%
Transfer-In	900,000	1,800,000	50%	885,822	2%
Miscelleaneous Income	24,046	17,000	141%	56,753	-58%
Actual Revenues	8,536,062	14,057,500	61%	8,417,672	1%
Budgeted Revenues	14,057,500				
% Diff	61%				

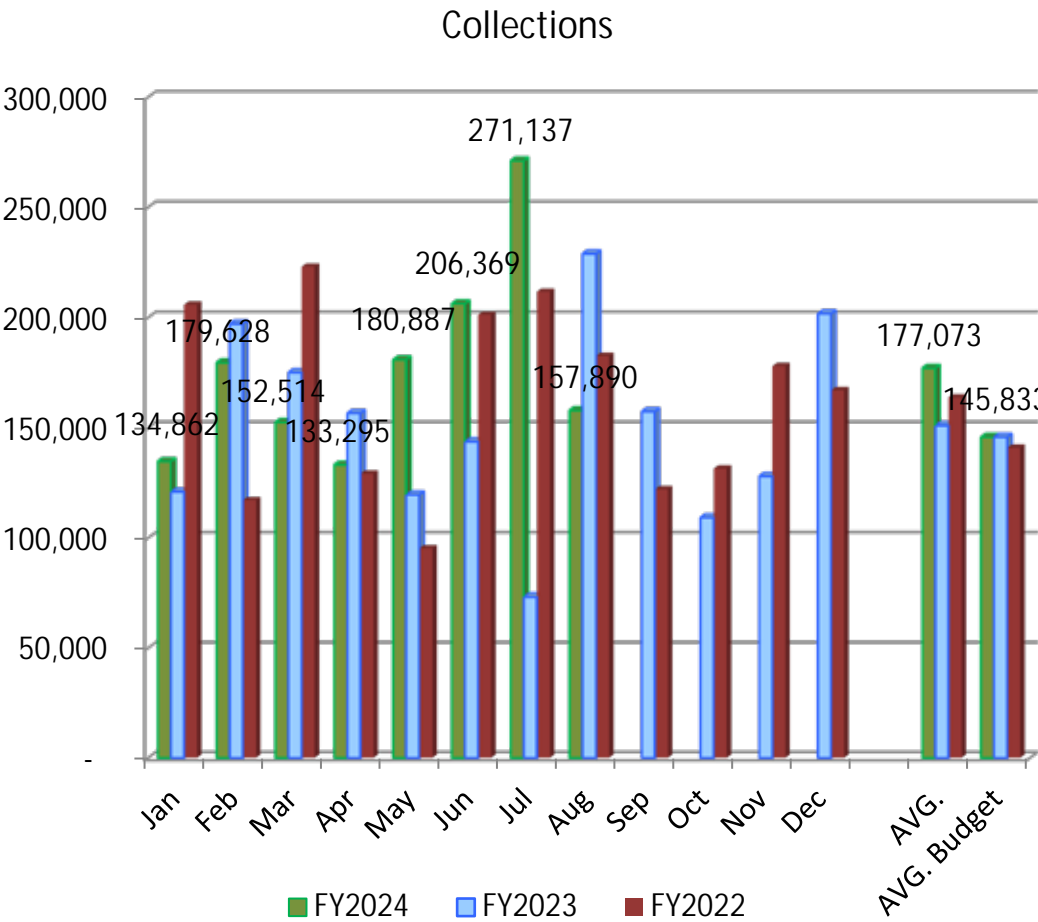
Revenues

Revenue Distribution



Ambulance Collections

Month	FY2024	FY2023	FY2022
Jan	134,862	121,060	205,804
Feb	179,628	197,197	117,198
Mar	152,514	175,084	223,117
Apr	133,295	156,544	129,270
May	180,887	119,639	95,326
Jun	206,369	143,830	201,280
Jul	271,137	73,294	211,728
Aug	157,890	228,921	182,581
Sep		157,324	122,161
Oct		109,288	131,491
Nov		128,102	177,927
Dec		201,808	167,014
AVG.	177,073	151,008	163,742
AVG. Budget	145,833	145,833	140,984
YTD	1,416,580	1,215,569	1,366,305



Expenditure Highlights

67% of Budget Year

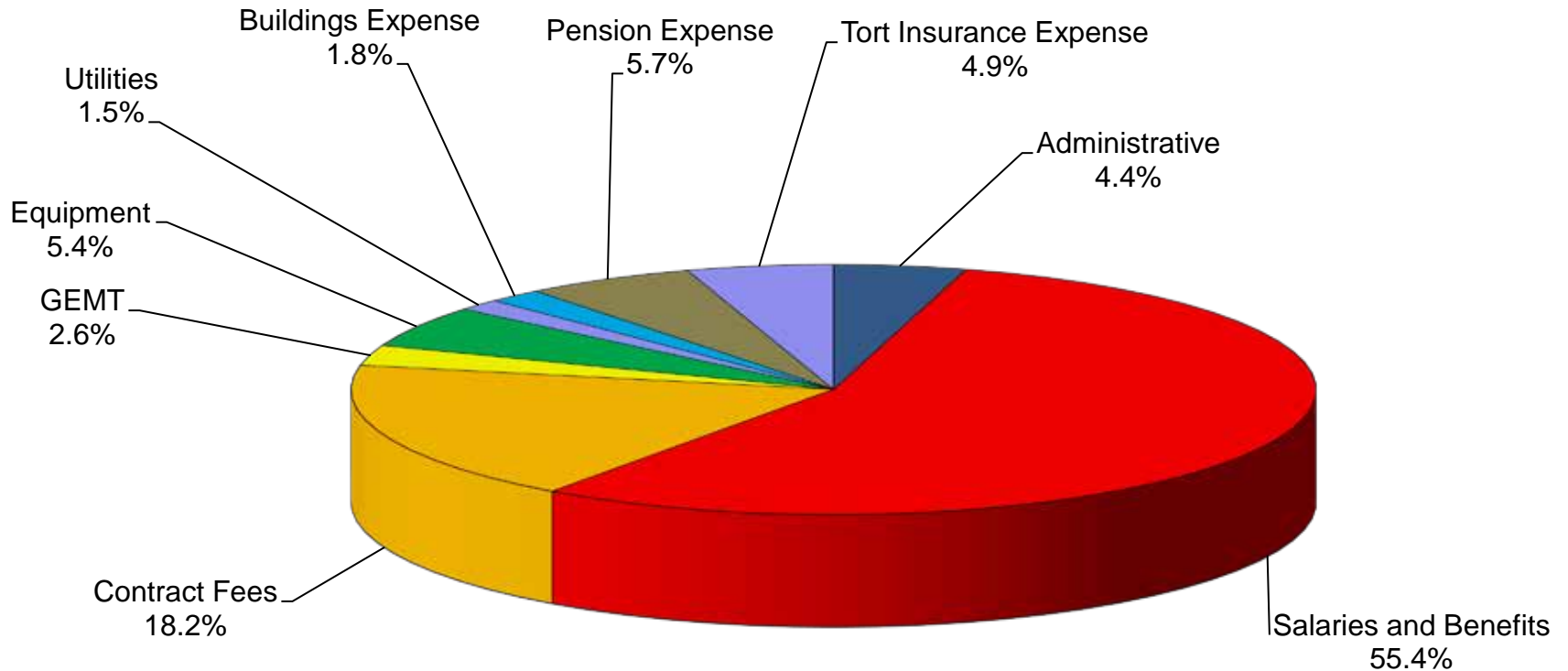
- Operating Expenditures
 - 61% of Budget
- Personnel (17 of 26 Payrolls or 65%)
 - 59% of Budget
- Equipment
 - 42% of Budget
- Contract Fees
 - 73% of Budget
 - GEMT Payment \$197,030
- Capital Projects & Debt Service
 - 63% of Budget
 - \$217,899; Debt Service
 - \$998,959; New Engine / Vehicle Purchase
 - \$41,139; Image Trend
 - \$120,659; Imperial Surveillance

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
<i>OPERATING EXPENDITURES</i>					
Administrative	332,377	558,550	60%	323,194	3%
Salaries and Benefits	4,156,098	6,993,460	59%	3,625,773	15%
Contract Fees	1,364,507	1,800,000	76%	1,372,861	-1%
GEMT	197,030	330,000	60%	-	0%
Equipment	403,198	969,632	42%	432,451	-7%
Utilities	110,463	181,100	61%	99,540	11%
Buildings Expense	137,819	193,500	71%	140,950	-2%
Pension Expense	426,290	810,000	53%	427,386	0%
Tort Insurance Expense	367,804	445,000	83%	390,698	-6%
Actual Expenditures	7,495,586	12,281,242	61%	6,812,853	10%
Budgeted Expenditures	12,281,242				
% Diff	61%				
<i>SURPLUS / (DEFICIT) FROM OPERATIONS</i>	1,040,476	1,776,258	59%	1,604,819	-35%
<i>CAPITAL EXPENDITURES</i>					
Capital	998,959	1,230,476	81%	659,924	51%
Debt Service	217,899	350,000	62%	289,503	-25%
Transfer-Out	900,000	1,800,000	50%	885,822	2%
Actual Expenditures	2,116,858	3,380,476	63%	1,835,249	15%
Budgeted Expenditures	3,380,476				
% Diff	63%				

Expenditures

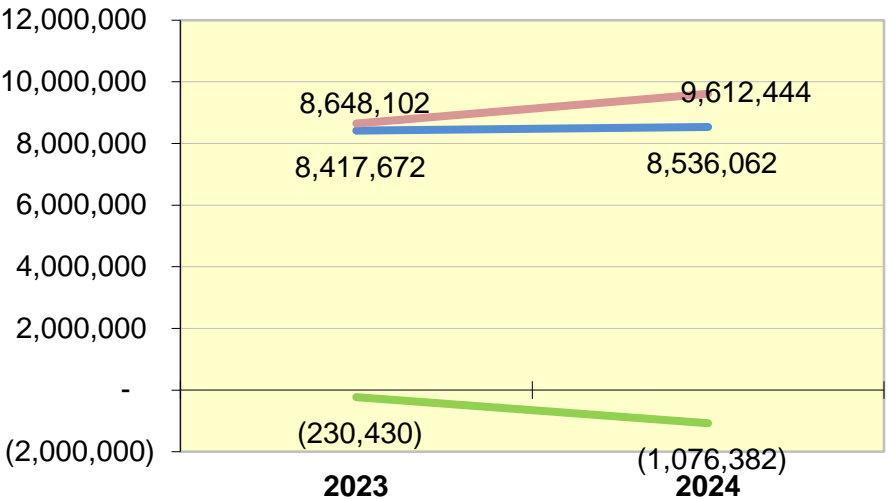
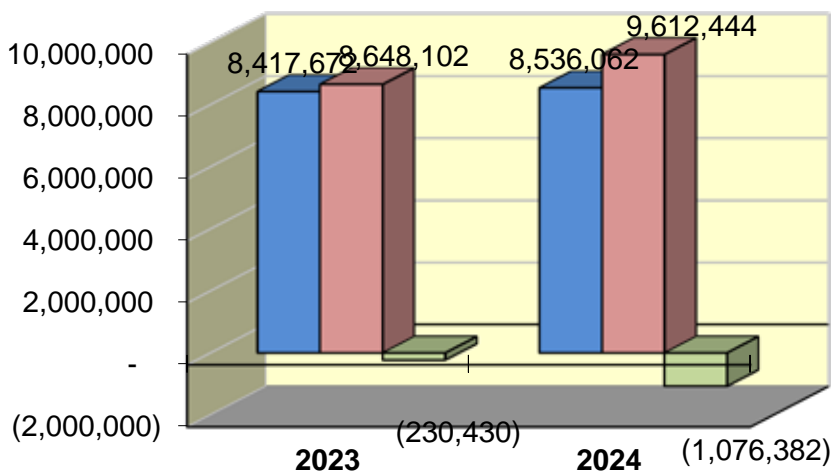
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

For the 8 Month(s) Ended August 31, 2024

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	(140,621)	(595,101)	-	(316,858)	(23,802)	(1,076,382)
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372
ENDING FUND BALANCE	1,073,314	3,009,874	-	4,145,826	207,977	8,436,990
Fund Balance to Expenditure Ratio	30%	95%	0%	0%	69%	113%

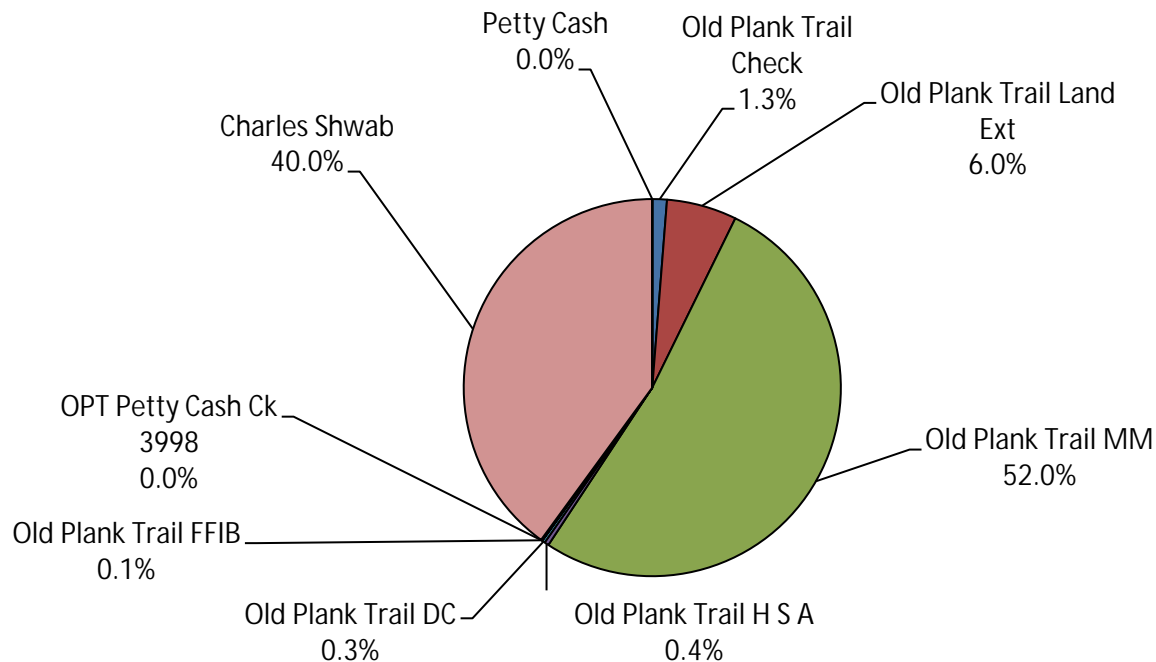


■ Revenues
 ■ Expenditures
 ■ Surplus / Deficit

— Revenues
 — Expenditures
 — Surplus / Deficit

Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	98,191	3,246,499
Old Plank Trail Land Ext	472,153	380,763
Old Plank Trail MM	4,085,245	4,332,469
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	20,193	9,183
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	9,394	165,873
Charles Shwab	3,137,721	-
Petty Cash	14	14
	\$ 7,852,482	\$ 8,164,372



Financial Report

For the 8 Month(s) Ended August 31, 2024
FISCAL YEAR 2024



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 8 Month(s) Ended August 31, 2024

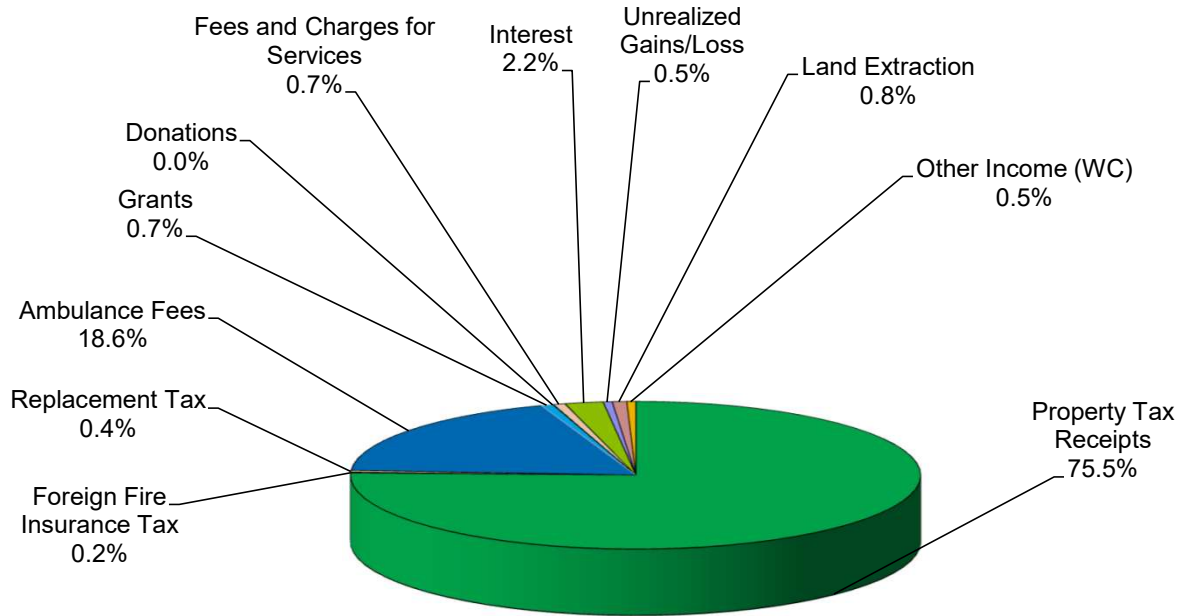
67% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	5,743,639	10,170,000	56.5%
Foreign Fire Insurance Tax	12,500	60,000	20.8%
Replacement Tax	29,993	60,000	50.0%
Ambulance Fees	1,416,580	1,750,000	80.9%
Grants	50,500	-	0.0%
Donations	2,773	500	554.5%
Fees and Charges for Services	51,148	58,000	88.2%
Interest	164,904	120,000	137.4%
Unrealized Gains/Loss	38,568	-	0.0%
Land Extraction	62,018	2,000	3100.9%
Other Income (WC)	39,394	20,000	197.0%
Transfer-In	900,000	1,800,000	50.0%
Miscellaneous Income	24,046	17,000	141.4%
Actual Revenues	8,536,062	14,057,500	60.7%
Budgeted Revenues	14,057,500		
% Diff	61%		
OPERATING EXPENDITURES			
Administrative	332,377	558,550	59.5%
Salaries and Benefits	4,156,098	6,993,460	59.4%
Contract Fees	1,364,507	1,800,000	75.8%
GEMT	197,030	330,000	59.7%
Equipment	403,198	969,632	41.6%
Utilities	110,463	181,100	61.0%
Buildings Expense	137,819	193,500	71.2%
Pension Expense	426,290	810,000	52.6%
Tort Insurance Expense	367,804	445,000	82.7%
Actual Expenditures	7,495,586	12,281,242	61.0%
Budgeted Expenditures	12,281,242		
% Diff	61%		
SURPLUS / (DEFICIT)	1,040,476	1,776,258	58.6%
CAPITAL EXPENDITURES			
Capital	998,959	1,230,476	81%
Debt Service	217,899	350,000	62%
Transfer-Out	900,000	1,800,000	50%
Actual Expenditures	2,116,858	3,380,476	63%
Budgeted Expenditures	3,380,476		
% Diff	63%		
CHANGE IN NET POSITION	(1,076,382)	(1,604,218)	
BEGINNING FUND BALANCE	9,513,372		
ENDING FUND BALANCE	8,436,990		

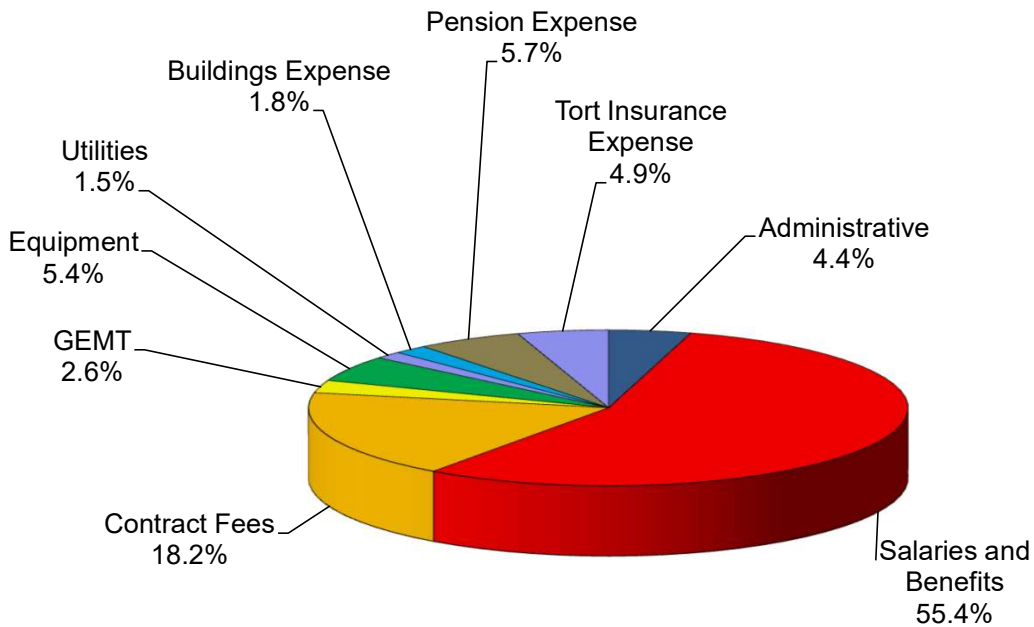
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 8 Month(s) Ended August 31, 2024

Revenue Distribution

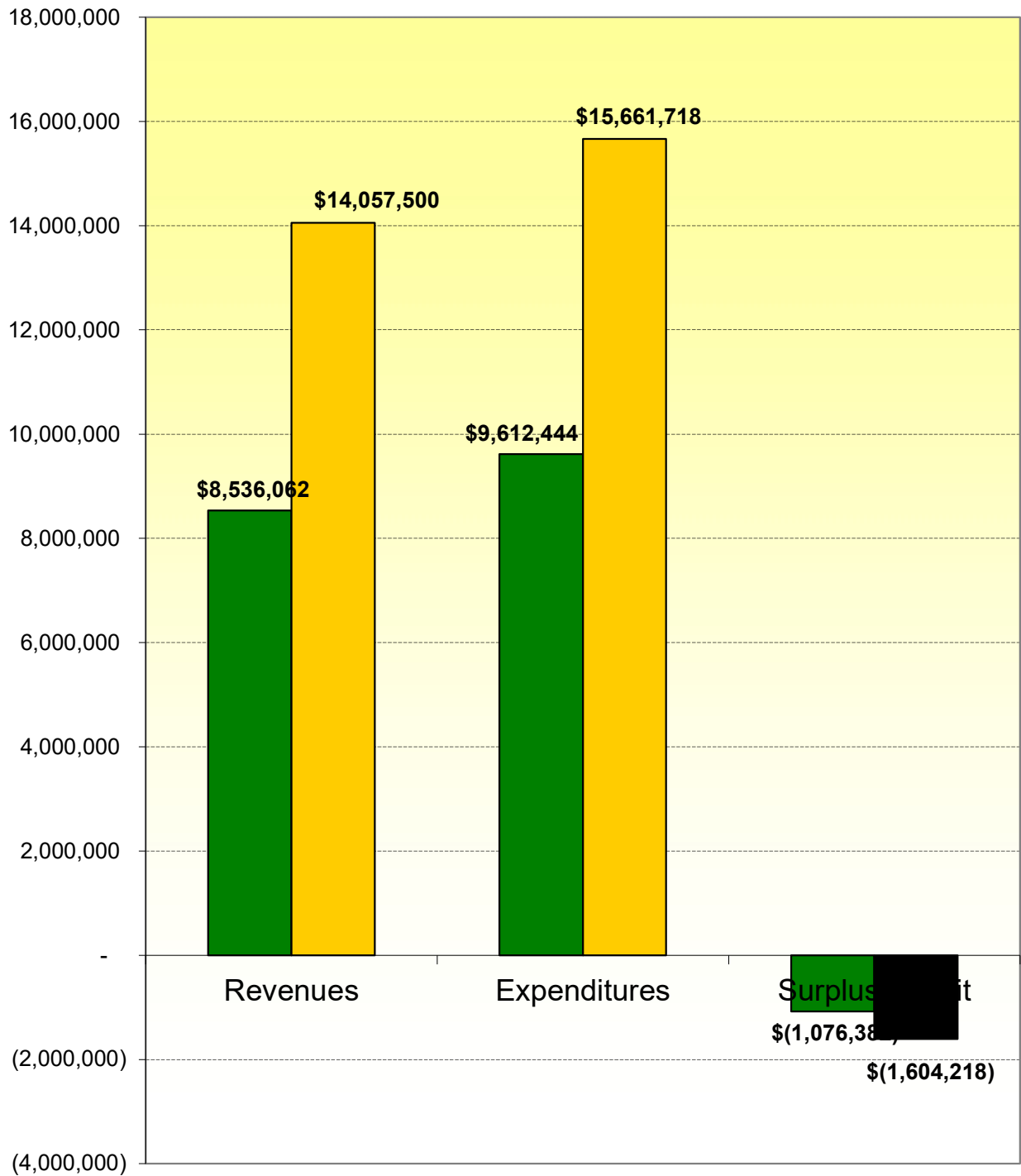


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 8 Month(s) Ended August 31, 2024



■ YTD

■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 8 Month(s) Ended August 31, 2024

67% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE								
Property Tax Receipts	3,117,303	1,922,713	426,290	-	277,333	5,743,639	10,170,000	56%
Foreign Fire Insurance Tax	6,250	6,250	-	-	-	12,500	60,000	21%
Replacement Tax	29,993	-	-	-	-	29,993	60,000	50%
Ambulance Fees	-	1,416,580	-	-	-	1,416,580	1,750,000	81%
Grants	50,500	-	-	-	-	50,500	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	2,773	-	-	-	-	2,773	500	555%
Fees and Charges for Services	51,148	-	-	-	-	51,148	58,000	88%
Interest	82,452	82,452	-	-	-	164,904	120,000	137%
Unrealized Gains/Loss	19,284	19,284	-	-	-	38,568	-	0%
Land Extraction	62,018	-	-	-	-	62,018	2,000	3101%
Other Income	39,394	-	-	-	-	39,394	20,000	197%
Transfer-In	-	-	-	900,000	-	900,000	1,800,000	50%
Miscellaneous Income	9,046	15,000	-	-	-	24,046	17,000	141%
Actual Revenues	3,470,161	3,462,279	426,290	900,000	277,333	8,536,062	14,057,500	61%
Budgeted Revenues	5,692,500	5,265,000	810,000	1,800,000	490,000	14,057,500		
% Diff	61%	66%	53%	50%	57%	61%		
OPERATING EXPENDITURES								
Administrative	230,053	102,324	-	-	-	332,377	558,550	60%
Salaries and Benefits	2,085,781	2,070,317	-	-	-	4,156,098	6,993,460	59%
Contract Fees	650,972	713,535	-	-	-	1,364,507	1,800,000	76%
GEMT	197,030	-	-	-	-	197,030	330,000	60%
Equipment	246,532	156,666	-	-	-	403,198	969,632	42%
Utilities	61,909	48,554	-	-	-	110,463	181,100	61%
Buildings Expense	81,677	56,142	-	-	-	137,819	193,500	71%
Pension Expense	-	-	426,290	-	-	426,290	810,000	53%
Tort Insurance Expense	56,828	9,842	-	-	301,135	367,804	445,000	83%
Actual Expenditures	3,610,781	3,157,380	426,290	-	301,135	7,495,586	12,281,242	61%
Budgeted Expenditures	5,418,018	5,427,332	810,000	-	625,893	12,281,242		
% Diff	67%	58%	53%	0%	48%	61%		
SURPLUS / (DEFICIT) FROM OPERATIONS	(140,621)	304,899	-	900,000	(23,802)	1,040,476	1,776,258	59%
CAPITAL EXPENDITURES								
Capital	-	-	-	998,959	-	998,959	1,230,476	81%
Debt Service	-	-	-	217,899	-	217,899	350,000	62%
Transfer Out	-	900,000	-	-	-	900,000	1,800,000	50%
Actual Expenditures	-	900,000	-	1,216,858	-	2,116,858	3,380,476	63%
Budgeted Expenditures	-	1,800,000	-	1,580,476	-	3,380,476		
% Diff	0%	50%	0%	77%	0%	63%		
CHANGE IN NET POSITION	(140,621)	(595,101)	-	(316,858)	(23,802)	(1,076,382)	(1,604,218)	
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372		
ENDING FUND BALANCE	1,073,314	3,009,874	-	4,145,826	207,977	8,436,990		
Fund Balance to Expenditure Ratio	30%	95%	0%	0%	69%	113%		

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
August 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	246,252.23	847,500.00	5,743,638.97	10,170,000.00	-4,426,361.03	56.48%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	0.00	0.00	500.00	0.00	500.00	100.0%
4260 · Equipment Grant	0.00	0.00	50,000.00	0.00	50,000.00	100.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	-7.31	41.67	1,772.61	500.00	1,272.61	354.52%
4271 · Donation - SAR	0.00	0.00	1,000.00	0.00	1,000.00	100.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	1,343.62	5,000.00	29,993.18	60,000.00	-30,006.82	49.99%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	12,500.00	60,000.00	-47,500.00	20.83%
4440 · Alarm Monitoring Fee	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4450 · Inspection Fee	0.00	666.67	3,300.00	8,000.00	-4,700.00	41.25%
4451 · False Alarm Fee	5,665.19	3,750.00	47,847.78	45,000.00	2,847.78	106.33%
4615 · Ambulance Fees	157,890.14	145,833.33	1,416,580.36	1,750,000.00	-333,419.64	80.95%
4650 · Interest Income	29,123.80	10,000.00	164,903.72	120,000.00	44,903.72	137.42%
4660 · Unrealized Gains/Loss	1,012.81	0.00	38,567.66	0.00	38,567.66	100.0%
4700 · Other Income (Work Comp)	256.32	1,666.67	39,394.02	20,000.00	19,394.02	196.97%
4730 · Land Extraction	1,293.16	166.67	62,017.90	2,000.00	60,017.90	3,100.9%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	0.00	150,000.00	900,000.00	1,800,000.00	-900,000.00	50.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	0.00	41.67	50.00	500.00	-450.00	10.0%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	0.00	83.33	7,485.00	1,000.00	6,485.00	748.5%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	15,000.00	5,000.00	10,000.00	300.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	1,510.83	0.00	1,510.83	0.00	1,510.83	100.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	1,510.83	1,416.67	24,045.83	17,000.00	7,045.83	141.45%
Total Revenues	443,327.98	1,021,458.33	8,536,062.03	14,057,500.00	-5,521,437.97	60.72%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
August 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	0.00	208.33	380.00	2,500.00	-2,120.00	15.2%
6010 · Legal Services	926.75	2,500.00	9,516.38	30,000.00	-20,483.62	31.72%
6020 · Dispatching Services-Dispatchers	13,594.73	10,833.33	97,749.33	130,000.00	-32,250.67	75.19%
6030 · Audting and Accounting Services	2,029.57	6,000.00	31,411.48	72,000.00	-40,588.52	43.63%
6031 · Bank Service Charges	350.26	4,333.33	3,021.54	52,000.00	-48,978.46	5.81%
6071 · Trustee Training	0.00	541.67	12.13	6,500.00	-6,487.87	0.19%
6080 · Fire Prevention/Public Ed	5,394.79	1,604.17	14,382.36	19,250.00	-4,867.64	74.71%
6160 · Employee Physicals	0.00	979.17	7,716.81	11,750.00	-4,033.19	65.68%
6202 · Contingency/Misc	466.77	1,250.00	4,974.17	15,000.00	-10,025.83	33.16%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	2,815.78	183.33	5,239.09	2,200.00	3,039.09	238.14%
6220 · Postage	102.06	350.00	752.90	4,200.00	-3,447.10	17.93%
6230 · Dues/Subscriptions	1,250.00	1,708.33	20,464.95	20,500.00	-35.05	99.83%
6240 · Office Supplies	798.82	1,166.67	8,169.88	14,000.00	-5,830.12	58.36%
6250 · Office Equipment Repairs	0.00	625.00	0.00	7,500.00	-7,500.00	0.0%
6270 · IT Expense	7,261.93	8,291.67	84,212.21	99,500.00	-15,287.79	84.64%
8061 · Cadet Expense	0.00	250.00	0.00	3,000.00	-3,000.00	0.0%
8180 · Pest Control	0.00	0.00	2,369.00	0.00	2,369.00	100.0%
8240 · Banquet	0.00	304.17	0.00	3,650.00	-3,650.00	0.0%
8350 · Foreign Fire Tax Exp	5,584.04	5,000.00	42,004.76	60,000.00	-17,995.24	70.01%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	40,575.50	46,545.83	332,376.99	558,550.00	-226,173.01	59.51%
Salaries and Benefits						
6040 · Employee Salaries	388,634.46	496,271.67	3,417,313.08	5,955,260.00	-2,537,946.92	57.38%
6150 · Employees H S A	22,236.40	28,500.00	266,622.74	342,000.00	-75,377.26	77.96%
6710 · FICA Tax Expense	1,655.39	2,500.00	15,072.81	30,000.00	-14,927.19	50.24%
6720 · Medicare Expense	5,388.49	5,166.67	46,995.08	62,000.00	-15,004.92	75.8%
6750 · State Unemployment Expense	46.61	666.67	5,698.50	8,000.00	-2,301.50	71.23%
6760 · Employer IMRF Expense	0.00	1,183.33	9,886.36	14,200.00	-4,313.64	69.62%
9630 · Health Insurance	-9,698.92	48,500.00	394,509.62	582,000.00	-187,490.38	67.79%
	408,262.43	582,788.33	4,156,098.19	6,993,460.00	-2,837,361.81	59.43%
Contract Fees						
6101 · Contract Fees/Metro	173,124.61	150,000.00	1,364,507.26	1,800,000.00	-435,492.74	75.81%
6201 · Contract Fees/Andres	-0.41	27,500.00	197,029.59	330,000.00	-132,970.41	59.71%
Subtotal	173,124.20	177,500.00	1,561,536.85	2,130,000.00	-568,463.15	73.31%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
August 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	872.20	6,851.92	17,347.26	82,223.00	-64,875.74	21.1%
8006 Power Tools	0.00	1,750.00	0.00	21,000.00	-21,000.00	0.0%
8007 SCBA	0.00	3,164.58	165.00	37,975.00	-37,810.00	0.43%
8008 Hazmat Monitors	3,772.00	937.33	3,817.00	11,248.00	-7,431.00	33.94%
8009 Small Tool Purchase	0.00	1,000.00	0.00	12,000.00	-12,000.00	0.0%
8010 · Equip and Small Tool Repair	455.50	2,500.00	9,181.16	30,000.00	-20,818.84	30.6%
8020 · Medical Supplies	17,489.90	8,333.33	98,277.64	100,000.00	-1,722.36	98.28%
8021 BSI/PPE	0.00	1,250.00	0.00	15,000.00	-15,000.00	0.0%
8022 Equipment Service	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8023 Supplies	0.00	2,500.00	0.00	30,000.00	-30,000.00	0.0%
8024 Equipment Purchase	0.00	2,916.67	0.00	35,000.00	-35,000.00	0.0%
8025 Rescue Task Force	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8026 Education	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8030 · Oxygen	0.00	233.33	2,962.00	2,800.00	162.00	105.79%
8050 · Fire Clothing	1,607.95	7,216.67	28,821.95	86,600.00	-57,778.05	33.28%
8060 · Uniforms/Station Wear	1,219.12	5,333.33	32,699.88	64,000.00	-31,300.12	51.09%
8070 · Fuel/Oil	7,806.39	7,833.33	57,690.20	94,000.00	-36,309.80	61.37%
8080 Special Teams	0.00	3,932.75	0.00	47,193.00	-47,193.00	0.0%
8081 Arson	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8082 TRT	0.00	728.58	260.99	8,743.00	-8,482.01	2.99%
8083 Water Rescue	0.00	333.33	2,200.00	4,000.00	-1,800.00	55.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	0.00	1,279.17	7,500.00	15,350.00	-7,850.00	48.86%
8086 Hazmat	792.00	716.67	792.00	8,600.00	-7,808.00	9.21%
8100 · Hose Purchase	0.00	1,450.00	0.00	17,400.00	-17,400.00	0.0%
8101 Fire Appliance	0.00	675.00	0.00	8,100.00	-8,100.00	0.0%
8102 Fire Hose	0.00	775.00	7,431.05	9,300.00	-1,868.95	79.9%
8160 · Fire Extinguishers	1,833.86	416.67	2,519.01	5,000.00	-2,480.99	50.38%
8200 · Radio/Beeper Repair	2,043.45	1,833.33	2,515.14	22,000.00	-19,484.86	11.43%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	1,448.51	10,833.33	83,850.91	130,000.00	-46,149.09	64.5%
8390 · Vehicle Maintenance	6,490.13	3,466.67	45,166.93	41,600.00	3,566.93	108.57%
Subtotal	45,831.01	80,802.67	403,198.12	969,632.00	-566,433.88	41.58%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
August 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 · Natural Gas Expense	534.69	2,466.67	15,987.78	29,600.00	-13,612.22	54.01%
9020 · Electric	4,825.34	3,666.67	29,702.21	44,000.00	-14,297.79	67.51%
9030 · Phone/Internet/Cable/ADT	5,925.56	7,250.00	54,652.39	87,000.00	-32,347.61	62.82%
9040 · Sewer/Water/Refuse	1,109.15	1,708.33	10,120.37	20,500.00	-10,379.63	49.4%
Subtotal	12,394.74	15,091.67	110,462.75	181,100.00	-70,637.25	61.0%
Buildings Expense						
9100 · Building Expense	0.00	3,166.67	26,748.87	38,000.00	-11,251.13	70.39%
9110 · Facility Repair/Maintenance	22,454.08	10,458.33	85,945.09	125,500.00	-39,554.91	68.48%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	3,022.04	2,500.00	25,124.71	30,000.00	-4,875.29	83.75%
Subtotal	25,476.12	16,125.00	137,818.67	193,500.00	-55,681.33	71%
Pension Expense						
9510 · Employer Pension Expense	18,276.70	67,500.00	426,289.53	810,000.00	-383,710.47	52.63%
Subtotal	18,276.70	67,500.00	426,289.53	810,000.00	-383,710.47	52.63%
Tort Ins Expense						
6070 · Firefighter Training	3,677.66	5,416.67	66,669.77	65,000.00	1,669.77	102.57%
9620 · Vehicle & Building	0.00	5,416.67	0.00	65,000.00	-65,000.00	0.0%
9640 · Work Comp / Liability	25,168.00	26,250.00	301,134.69	315,000.00	-13,865.31	95.6%
Subtotal	28,845.66	31,666.67	367,804.46	445,000.00	-77,195.54	82.65%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

August 31, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 · Medical Equipment Capital Outlay	0.00	8,166.67	0.00	98,000.00	-98,000.00	0.0%
8190 · Radio Capital Outlay	6,454.32	5,000.00	43,650.46	60,000.00	-16,349.54	72.75%
8280 · Vehicle Capital Outlay	713,509.04	82,373.00	776,983.04	988,476.00	-211,492.96	78.6%
9120 · Facility Capital Outlay	0.00	0.00	16,526.50	0.00	16,526.50	100.0%
9150 · Loan Payment	47,154.54	29,166.67	217,899.40	350,000.00	-132,100.60	62.26%
9405 · Transfer Out	0.00	150,000.00	900,000.00	1,800,000.00	-900,000.00	50.0%
9740 · IT Capital Outlay	0.00	5,833.33	161,798.71	70,000.00	91,798.71	231.14%
Subtotal	767,117.90	281,706.33	2,116,858.11	3,380,476.00	-1,263,617.89	62.62%
Total Expenditures	1,519,904.26	1,299,726.50	9,612,443.67	15,661,718.00	-6,049,274.33	61.38%
CHANGE IN NET POSITION	-1,076,576.28	-1,299,726.50	-1,076,381.64	-1,604,218.00	527,836.36	67.10%

**New Lenox Fire Protection District
Cash Balances
August 31, 2024**

CASH

Beginning Cash Balance as of:	August 1, 2024	8,991,520
-------------------------------	----------------	-----------

Total Receipts:		443,328
Total Other Disbursements/Liabilities		(1,582,367)

CASH:

Old Plank Trail Checking #0910	98,191	
Old Plank Trail Land Extraction #0413	472,153	
Old Plank Trail MM #0929	4,085,245	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	20,193	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	9,394	
Charles Schwab	3,137,721	
Petty Cash	14	
	7,852,482	

Total Ending Cash Balance as of:	August 31, 2024	7,852,482
----------------------------------	-----------------	-----------

Payroll	September 6, 2024	(195,351)
Accounts Payable	September	(345,465)

Cash on Deposit	September 16, 2024	7,311,666
-----------------	--------------------	-----------

Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer



Sawyer Falduto Asset Management, LLC
589 S. York Street
Elmhurst, IL 60126
O: (630) 941-8560
www.sawyerfalduto.com

As of August 31, 2024

Table of Contents

Account Overview

Performance History

Bond Analysis

Holdings

Transactions

Fixed Income Market Update

3

4

5

6

7

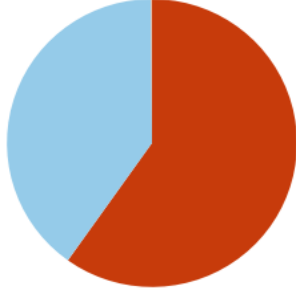
8

There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$1,894,196	59.9%
Certificate of Deposit	\$1,267,288	40.0%
Cash Equivalent	\$3,305	0.1%
Total	\$3,164,789	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,140,276	\$3,123,668	\$3,055,260	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$14,523	\$23,328	\$51,236	\$93,026
Income/Expenses	\$1,013	\$7,191	\$43,599	\$61,328
Change in Accrued	\$8,977	\$10,602	\$14,695	\$10,435
Ending Market Value	\$3,164,789	\$3,164,789	\$3,164,789	\$3,164,789
Investment Gain	\$24,513	\$41,121	\$109,530	\$164,789

Projected Income

Description	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Total
U.S. Treasury	\$13,750	\$18,394		\$10,969	\$43,113
Certificate of Deposit	\$25,227	\$9,409	\$18,840	\$6,446	\$59,921
Cash Equivalent	\$40	\$40	\$40	\$40	\$162
Total	\$39,017	\$27,843	\$18,880	\$17,455	\$103,195

Projected Income and Maturities

Description	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Total
U.S. Treasury	\$1,013,750	\$378,394		\$10,969	\$1,403,113
Certificate of Deposit	\$25,227	\$254,409	\$263,840	\$256,446	\$799,921
Cash Equivalent	\$40	\$40	\$40	\$40	\$162
Total	\$1,039,017	\$632,843	\$263,880	\$267,455	\$2,203,195

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

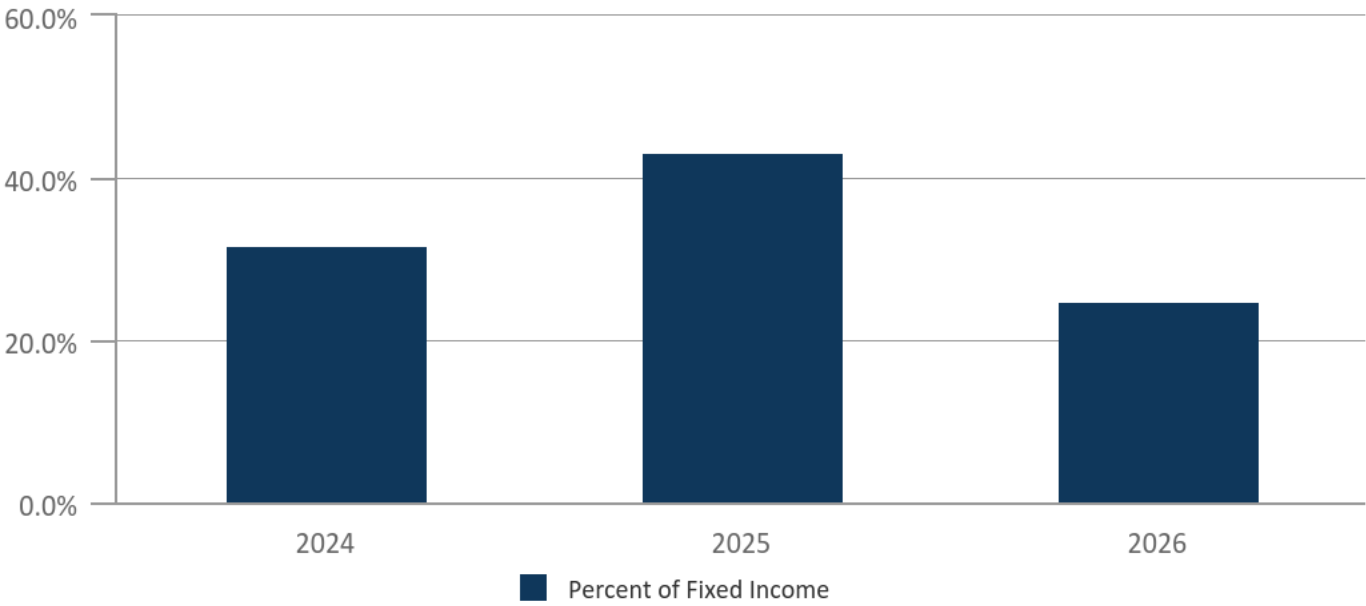
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,164,789	\$41,121
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,164,789	\$164,789

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
59.9%	U.S. Treasury	\$1,890,000	\$1,894,196	3.4%	4.9%	4.7%	0.7
40.1%	Certificate of Deposit	\$1,240,000	\$1,267,288	5.0%	5.0%	4.4%	1.2
100.0%	Total	\$3,130,000	\$3,161,484	4.0%	4.9%	4.5%	0.9

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income							
Taxable Bonds							
U.S. Treasury							
16.0%	US Treas Note 11/30/2024 4.500%	91282CFX4	500,000.00	\$499,375	4.5%	5.0%	\$22,500
	Accrued Income			\$5,717			
7.9%	US Treas Note 01/15/2026 3.875%	91282CGE5	250,000.00	\$249,024	3.9%	4.2%	\$9,688
	Accrued Income			\$1,264			
8.9%	US Treas Note 07/31/2026 4.375%	91282CLB5	280,000.00	\$282,100	4.3%	4.0%	\$12,250
	Accrued Income			\$1,065			
15.7%	US Treas Note 12/15/2024 1.000%	91282CDN8	500,000.00	\$494,532	1.0%	4.8%	\$5,000
	Accrued Income			\$1,066			
11.4%	US Treas Note 01/31/2025 4.125%	91282CGG0	360,000.00	\$358,763	4.1%	5.0%	\$14,850
	Accrued Income			\$1,291			
Certificate of Deposit							
8.1%	Bank of America 12/08/2025 5.200%	06051XEF5	250,000.00	\$253,266	5.1%	4.4%	\$13,000
	Accrued Income			\$3,161			
7.8%	LendingClub Bank 03/19/2025 5.050%	52603NBB6	245,000.00	\$245,539	5.0%	4.8%	\$12,373
	Accrued Income			\$2,521			
7.8%	Morgan Stanley Private Bank 06/20/2025 4.800%	61768EK51	245,000.00	\$245,785	4.8%	4.4%	\$11,760
	Accrued Income			\$2,363			
8.1%	State Bank of India 06/25/2026 4.950%	8562855Z0	250,000.00	\$254,051	4.9%	4.0%	\$12,375
	Accrued Income			\$2,316			
8.2%	Valley National Bank 09/05/2025 5.050%	919853KT7	250,000.00	\$251,982	5.0%	4.2%	\$12,625
	Accrued Income			\$6,304			
99.9%	Fixed Income Total			\$3,161,484	4.0%	4.5%	\$126,420
Cash Equivalent							
Cash Equivalent							
Cash Equivalent							
0.1%	Schwab Government Money Fund	SWGXX		\$3,305	4.9%		\$162
100.0%	Total			\$3,164,789	4.0%	4.5%	\$126,582

Transactions

New Lenox Fire Protection District
From July 31, 2024 to August 31, 2024

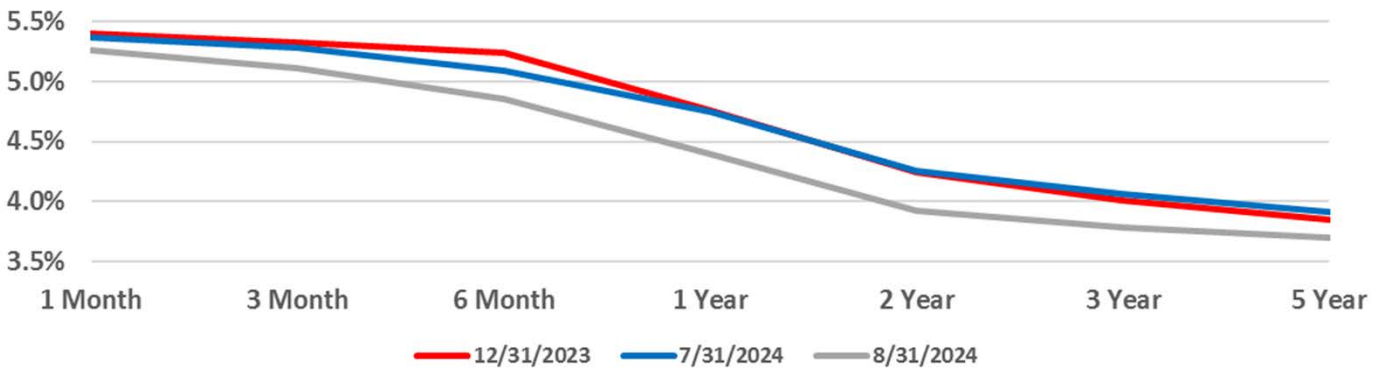
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
8/15/2024	Buy	US Treas Note (91282CGE5) 01/15/2026 3.875%	250,000.00	\$248,563	\$842
8/15/2024	Buy	US Treas Note (91282CLB5) 07/31/2026 4.375%	280,000.00	\$281,442	\$533
8/15/2024	Income (Interest)	US Treas Note (91282CCT6) 08/15/2024 0.375%		\$984	
8/15/2024	Income (Reinvested Dividend)	Schwab Government Money Fund	28.43	\$28	
8/15/2024	Sell	US Treas Note (91282CCT6) 08/15/2024 0.375%	525,000.00	\$525,000	

Fixed Income Market Update – August 31, 2024

Key Takeaways:

- Interest rates continued to fall in August which led to further increases in bond prices
- The latest CPI data came in at 2.9% which is the lowest level since March of 2021
- Unemployment moved higher for the fourth straight month to 4.3% (previously 4.1%)
- Market participants are expecting a rate cut at the Fed's September meeting

U.S. Treasury Yield Curve



Yields as of 8/31/2024	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	4.89%	-	-	-	-	-
3 Month	-	5.11%	4.95%	5.10%	5.18%	5.17%
6 Month	-	4.86%	4.65%	4.86%	4.94%	4.95%
9 Month	-	4.60%	4.45%	4.59%	4.73%	4.71%
1 Year	-	4.40%	4.30%	4.42%	4.60%	4.58%
3 Year	-	3.78%	3.85%	3.84%	4.13%	4.16%
5 Year	-	3.70%	3.80%	3.80%	4.17%	-

Economic Data

Indicator	Current	Previous
CPI	2.9% (July 2024)	3.0% (June 2024)
Unemployment	4.3% (July 2024)	4.1% (June 2024)
Fed Funds Rate	5.5% (July 2024)	5.5% (June 2024)
Real GDP Growth	3.0% (2nd Qtr 2024)	1.4% (1st Qtr 2024)

Federal Open Market Committee Median Fed Funds Rate Forecast

