

New Lenox Fire Protection District

Financial Analysis

For the 4 Month(s) Ended April 30, 2025



Revenue Highlights

33% of Budget Year

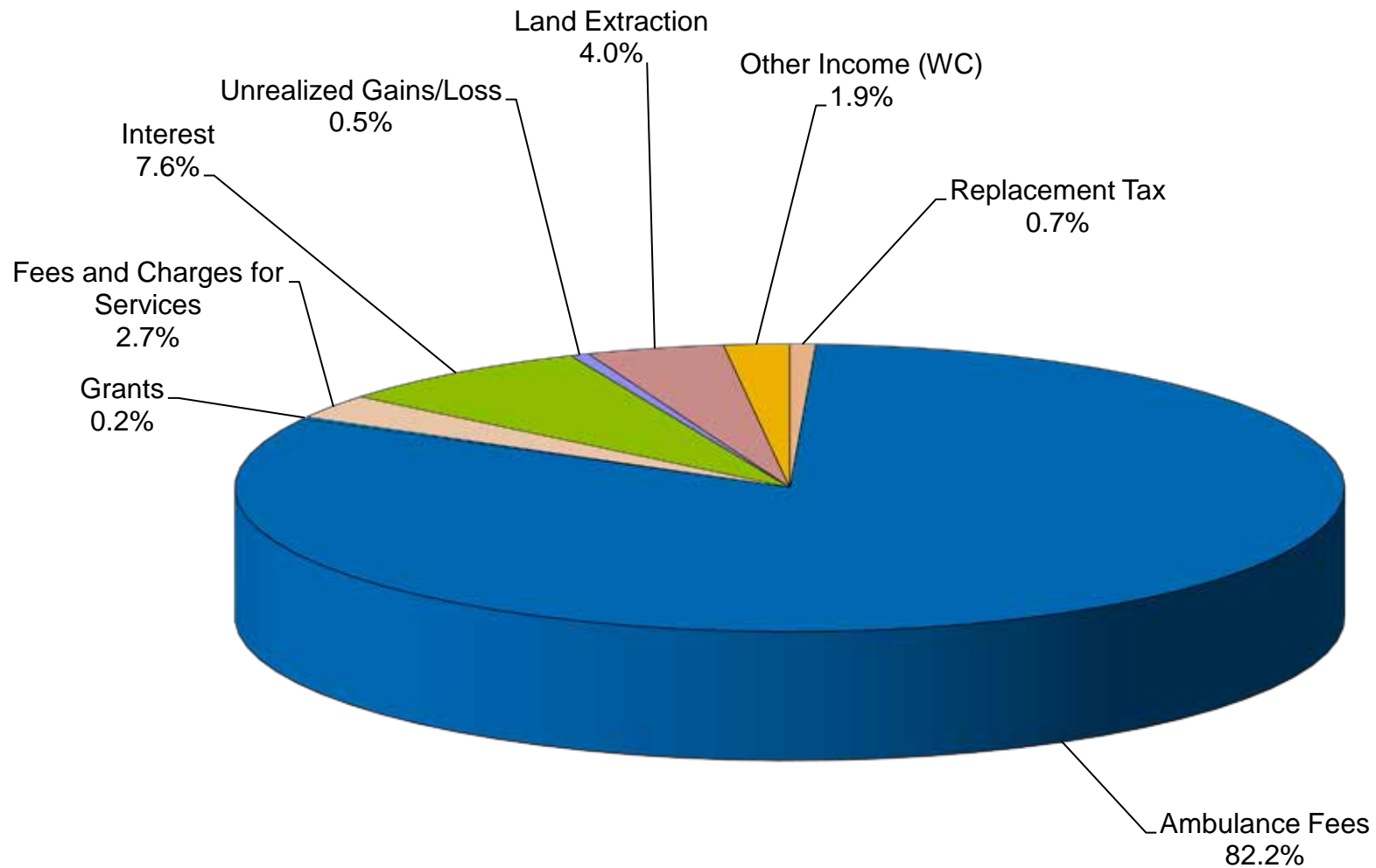
- 9% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$0 or 0% of Budget
- Ambulance Fees
 - Collected \$903,808 or 47% of Budget
- Fees and Charges for Service
 - Collected \$29,984 or 52% of Budget
- Interest
 - Collected \$84,047 or 62% of Budget
- Land Extraction
 - Collected \$44,088 or 147% of Budget

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	-	10,741,582	0%	-	0%
Foreign Fire Insurance Tax	-	60,000	0%	-	0%
Replacement Tax	8,225	30,000	27%	13,395	-39%
Ambulance Fees	903,808	1,915,000	47%	600,298	51%
Grants	2,217	-	0%	-	0%
Donations	-	500	0%	1,780	-100%
Fees and Charges for Services	29,984	58,000	52%	26,466	13%
Interest	84,047	135,000	62%	63,502	32%
Unrealized Gains/Loss	6,015	-	0%	12,412	-52%
Land Extraction	44,088	30,000	147%	28,081	57%
Other Income (WC)	20,988	20,000	105%	27,906	-25%
Transfer-In	-	-	0%	-	0%
Miscelleaneous Income	1,027	17,000	6%	1,595	-36%
Actual Revenues	1,100,399	13,007,082	8%	775,434	42%
Budgeted Revenues	13,007,082				
% Diff	8%				

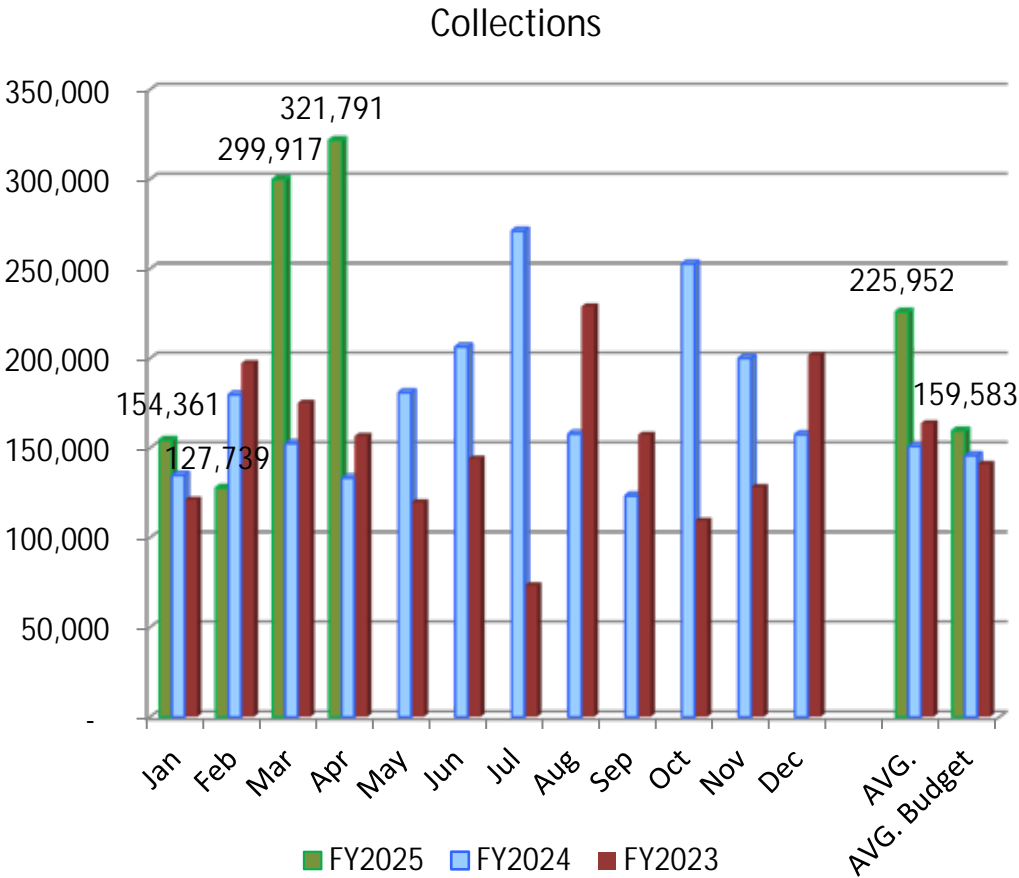
Revenues

Revenue Distribution



Ambulance Fees

Month	FY2025	FY2024	FY2023
Jan	154,361	134,862	121,060
Feb	127,739	179,628	197,197
Mar	299,917	152,514	175,084
Apr	321,791	133,295	156,544
May		180,887	119,639
Jun		206,369	143,830
Jul		271,137	73,294
Aug		157,890	228,921
Sep		123,385	157,324
Oct		252,788	109,288
Nov		200,055	128,102
Dec		157,533	201,808
AVG.	225,952	151,008	163,742
AVG. Budget	159,583	145,833	140,984
YTD	903,808	600,298	649,884



Expenditure Highlights

33% of Budget Year

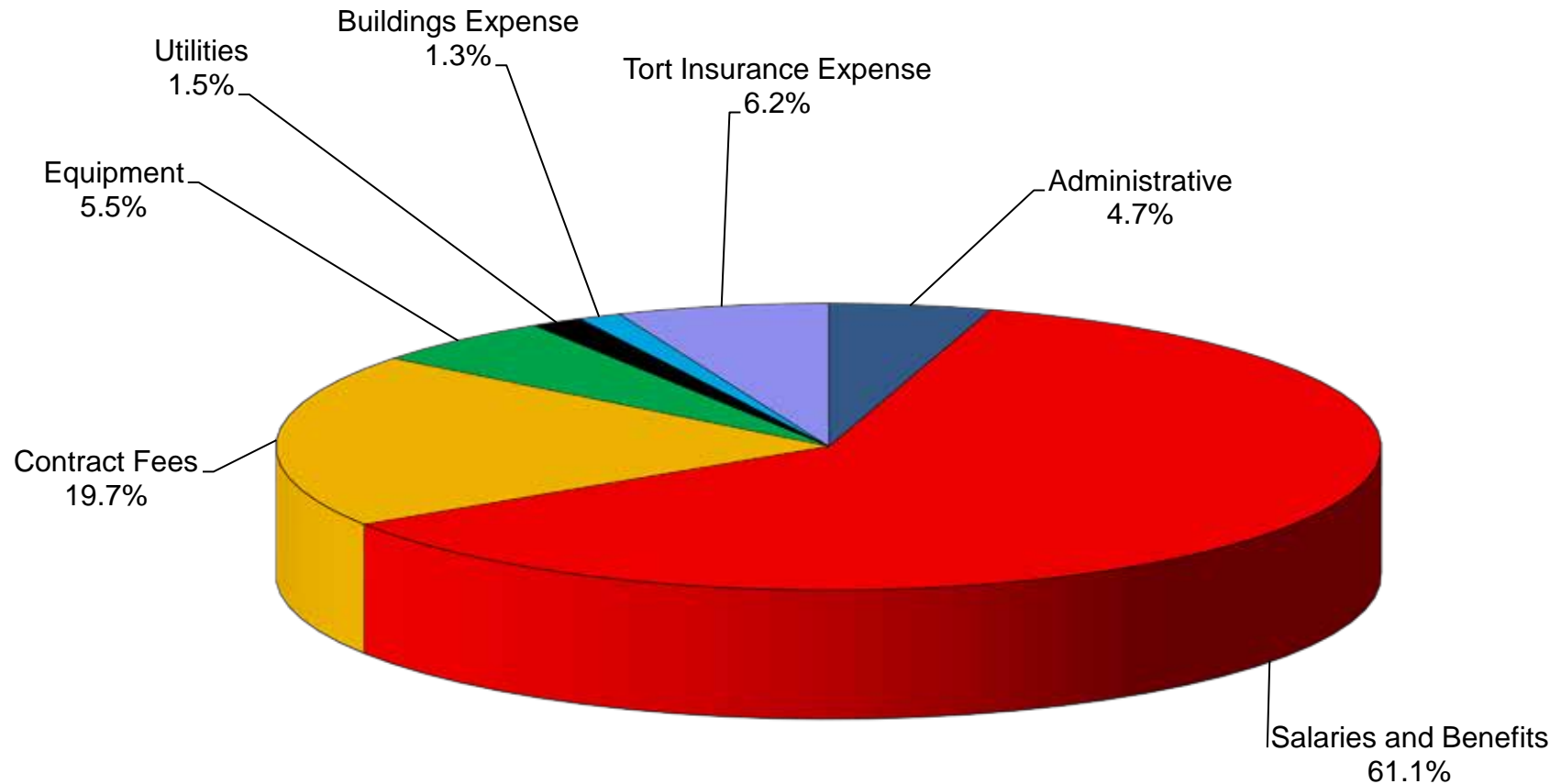
- Operating Expenditures
 - 28% of Budget
- Personnel (8 of 26 Payrolls or 31%)
 - 30% of Budget
- Equipment
 - 25% of Budget
- Contract Fees
 - 35% of Budget
- Capital Projects & Debt Service
 - 34% of Budget
 - \$108,606; Debt Service
 - \$40,000; Ladder Truck Refurbishment Deposit
 - \$24,086 Image Trend
 - \$29,726 Jefferson Fire; Ambulance Cot Lift Remount
 - \$21,865; Virtek Training Room IT Upgrades

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
OPERATING EXPENDITURES					
Administrative	172,453	546,500	32%	162,130	6%
Salaries and Benefits	2,220,765	7,496,643	30%	2,015,087	10%
Contract Fees	716,082	2,069,902	35%	326,022	120%
GEMT	-	330,000	0%	388,994	-100%
Equipment	199,665	812,019	25%	190,163	5%
Utilities	54,836	183,700	30%	61,376	-11%
Buildings Expense	45,564	195,500	23%	52,791	-14%
Pension Expense	-	840,229	0%	-	0%
Tort Insurance Expense	225,351	523,558	43%	168,399	34%
Actual Expenditures	3,634,716	12,998,051	28%	3,364,962	8%
Budgeted Expenditures	12,998,051				
% Diff	28%				
SURPLUS / (DEFICIT) FROM OPERATIONS	(2,534,317)	9,031	-28062%	(2,589,528)	-2%
CAPITAL EXPENDITURES					
Capital	120,457	582,500	21%	106,215	13%
Debt Service	108,606	100,000	109%	108,950	0%
Transfer-Out	-	0	0%	-	0%
Actual Expenditures	229,062	682,500	34%	215,165	6%
Budgeted Expenditures	682,500				
% Diff	34%				

Expenditures

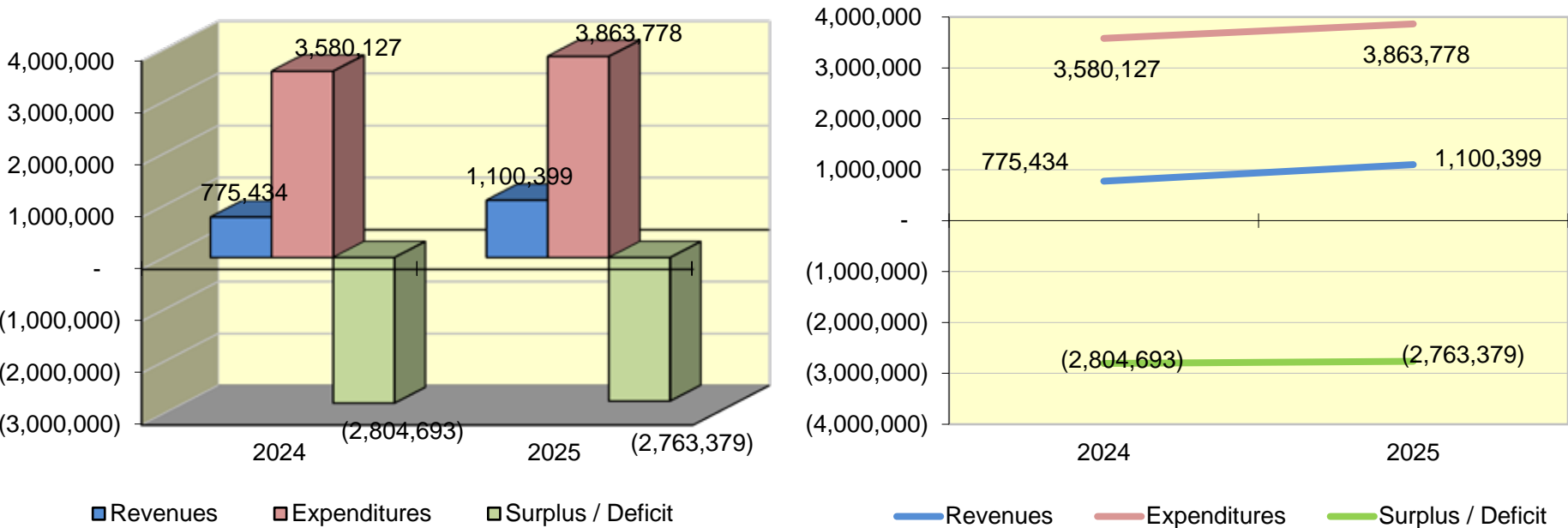
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

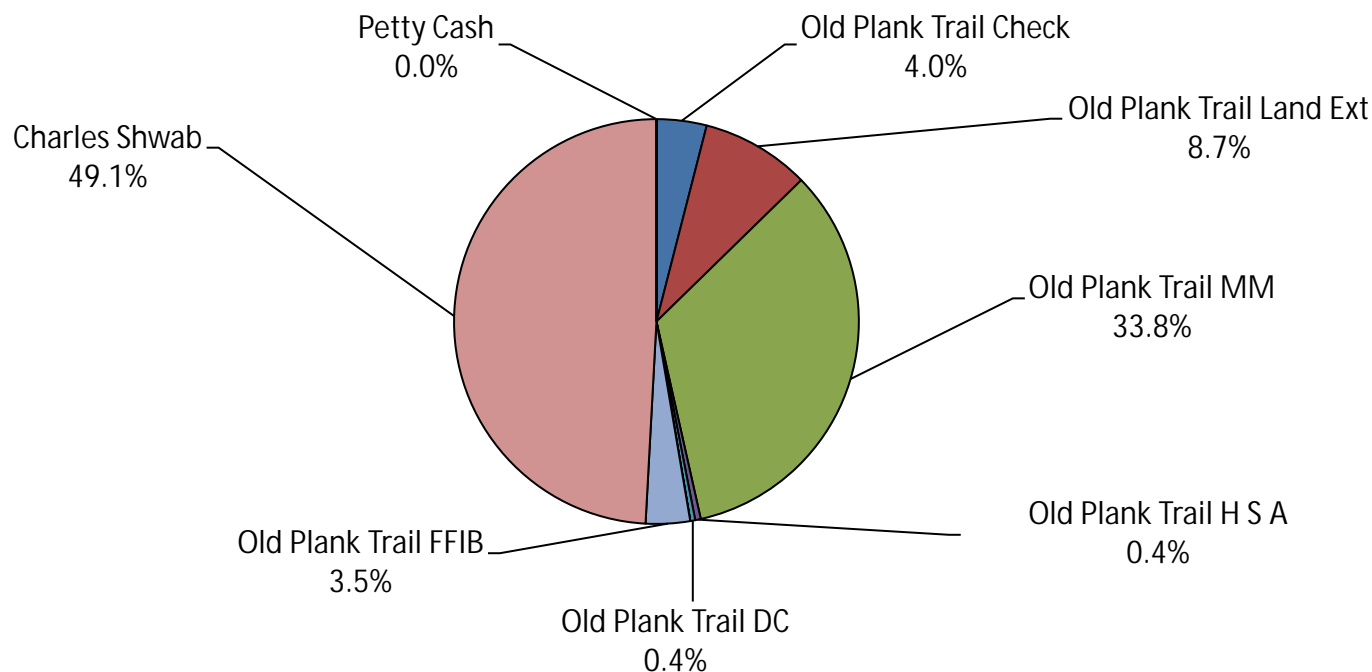
For the 4 Month(s) Ended March 31, 2025

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	(1,628,176)	(680,790)	-	(229,062)	(225,351)	(2,763,379)
BEGINNING FUND BALANCE	1,969,778	2,528,897	-	5,325,118	173,128	9,996,921
ENDING FUND BALANCE	341,602	1,848,107	-	5,096,056	(52,223)	7,233,542
Fund Balance to Expenditure Ratio	19%	113%	0%	0%	-23%	199%



Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	262,247	354,824
Old Plank Trail Land Ext	570,099	430,652
Old Plank Trail MM	2,216,608	2,074,030
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	25,884	11,882
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	231,740	25,084
Charles Shwab	3,223,273	3,067,353
Petty Cash	14	14
	\$ 6,559,436	\$ 5,993,409



Financial Report

For the 4 Month(s) Ended April 30, 2025
FISCAL YEAR 2025



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 4 Month(s) Ended April 30, 2025

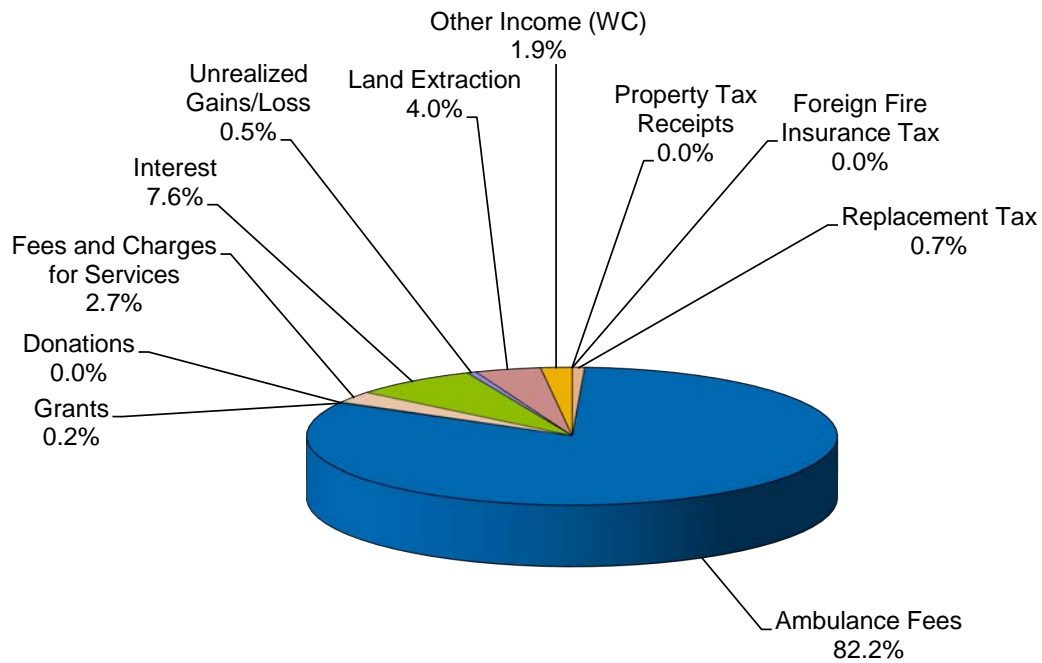
33% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	-	10,741,582	0.0%
Foreign Fire Insurance Tax	-	60,000	0.0%
Replacement Tax	8,225	30,000	27.4%
Ambulance Fees	903,808	1,915,000	47.2%
Grants	2,217	-	0.0%
Donations	-	500	0.0%
Fees and Charges for Services	29,984	58,000	51.7%
Interest	84,047	135,000	62.3%
Unrealized Gains/Loss	6,015	-	0.0%
Land Extraction	44,088	30,000	147.0%
Other Income (WC)	20,988	20,000	104.9%
Transfer-In	-	-	0.0%
Miscellaneous Income	1,027	17,000	6.0%
Actual Revenues	1,100,399	13,007,082	8.5%
Budgeted Revenues	13,007,082		
% Diff	8%		
OPERATING EXPENDITURES			
Administrative	172,453	546,500	31.6%
Salaries and Benefits	2,220,765	7,496,643	29.6%
Contract Fees	716,082	2,069,902	34.6%
GEMT	-	330,000	0.0%
Equipment	199,665	812,019	24.6%
Utilities	54,836	183,700	29.9%
Buildings Expense	45,564	195,500	23.3%
Pension Expense	-	840,229	0.0%
Tort Insurance Expense	225,351	523,558	43.0%
Actual Expenditures	3,634,716	12,998,051	28.0%
Budgeted Expenditures	12,998,051		
% Diff	28%		
SURPLUS / (DEFICIT)	(2,534,317)	9,031	-28062.4%
CAPITAL EXPENDITURES			
Capital	120,457	582,500	21%
Debt Service	108,606	100,000	109%
Transfer-Out	-	-	0%
Actual Expenditures	229,062	682,500	34%
Budgeted Expenditures	682,500		
% Diff	34%		
CHANGE IN NET POSITION	(2,763,379)	(673,469)	
BEGINNING FUND BALANCE	9,996,921		
ENDING FUND BALANCE	7,233,542		

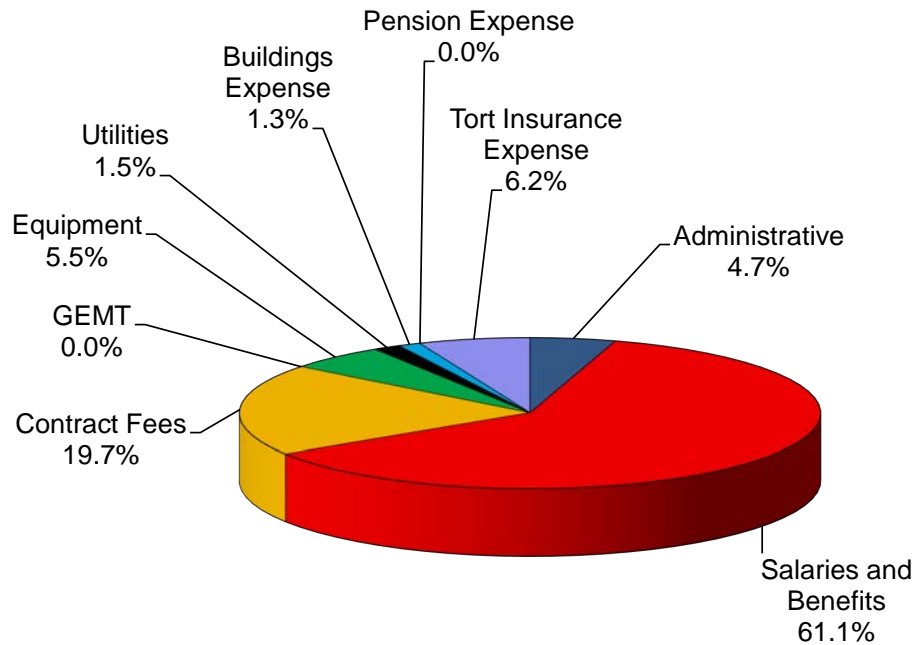
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 4 Month(s) Ended April 30, 2025

Revenue Distribution

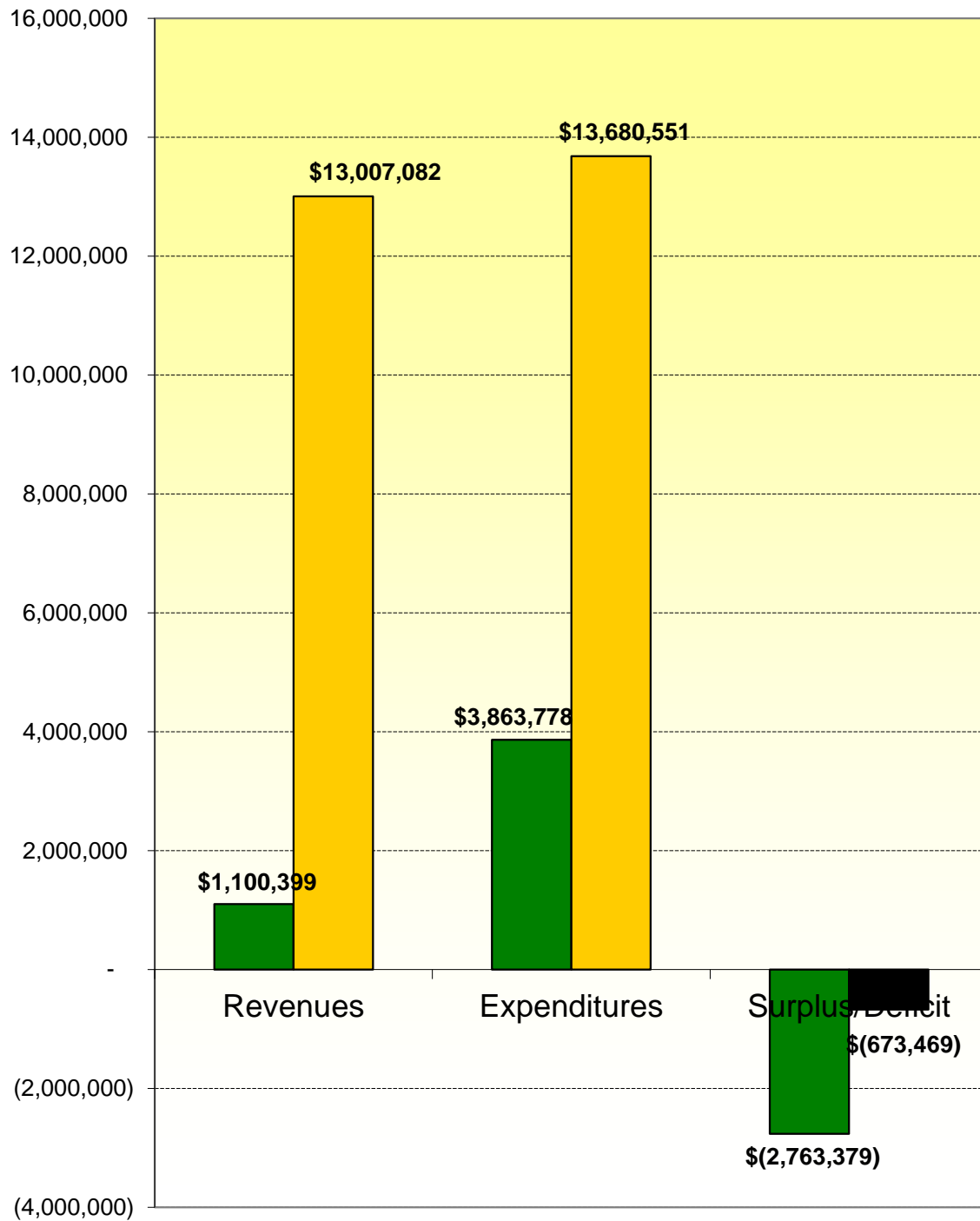


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 4 Month(s) Ended April 30, 2025



■ YTD ■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 4 Month(s) Ended April 30, 2025

33% of Fiscal Year

	Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE									
	Property Tax Receipts	-	-	-	-	-	-	10,741,582	0%
	Foreign Fire Insurance Tax	-	-	-	-	-	-	60,000	0%
	Replacement Tax	8,225	-	-	-	-	8,225	30,000	27%
	Ambulance Fees	-	903,808	-	-	-	903,808	1,915,000	47%
	Grants	2,217	-	-	-	-	2,217	-	0%
	Loan Proceeds	-	-	-	-	-	-	-	0%
	Donations	-	-	-	-	-	-	500	0%
	Fees and Charges for Services	29,984	-	-	-	-	29,984	58,000	52%
	Interest	42,024	42,024	-	-	-	84,047	135,000	62%
	Unrealized Gains/Loss	3,007	3,007	-	-	-	6,015	-	0%
	Land Extraction	44,088	-	-	-	-	44,088	30,000	147%
	Other Income	20,988	-	-	-	-	20,988	20,000	105%
	Transfer-In	-	-	-	-	-	-	-	0%
	Miscellaneous Income	1,027	-	-	-	-	1,027	17,000	6%
	Actual Revenues	151,560	948,839	-	-	-	1,100,399	13,007,082	8%
	Budgeted Revenues	5,854,587	5,788,708	840,229	-	523,558	13,007,082		
	% Diff	3%	16%	0%	0%	0%	8%		
OPERATING EXPENDITURES									
	Administrative	126,562	45,891	-	-	-	172,453	546,500	32%
	Salaries and Benefits	1,110,678	1,110,087	-	-	-	2,220,765	7,496,643	30%
	Contract Fees	356,902	359,181	-	-	-	716,082	2,069,902	35%
	GEMT	-	-	-	-	-	-	330,000	0%
	Equipment	121,843	77,822	-	-	-	199,665	812,019	25%
	Utilities	30,817	24,018	-	-	-	54,836	183,700	30%
	Buildings Expense	32,934	12,630	-	-	-	45,564	195,500	23%
	Pension Expense	-	-	-	-	-	-	840,229	0%
	Tort Insurance Expense	-	-	-	-	225,351	225,351	523,558	43%
	Actual Expenditures	1,779,736	1,629,629	-	-	225,351	3,634,716	12,998,051	28%
	Budgeted Expenditures	5,814,672	5,819,592	840,229	-	523,558	12,998,051		
	% Diff	31%	28%	0%	0%	43%	28%		
SURPLUS / (DEFICIT) FROM OPERATIONS		(1,628,176)	(680,790)	-	-	(225,351)	(2,534,317)	9,031	-28062%
CAPITAL EXPENDITURES									
	Capital	-	-	-	120,457	-	120,457	582,500	21%
	Debt Service	-	-	-	108,606	-	108,606	100,000	109%
	Transfer Out	-	-	-	-	-	-	-	0%
	Actual Expenditures	-	-	-	229,062	-	229,062	682,500	34%
	Budgeted Expenditures	-	-	-	682,500	-	682,500		
	% Diff	0%	0%	0%	34%	0%	34%		
CHANGE IN NET POSITION		(1,628,176)	(680,790)	-	(229,062)	(225,351)	(2,763,379)	(673,469)	
BEGINNING FUND BALANCE		1,969,778	2,528,897	-	5,325,118	173,128	9,996,921		
ENDING FUND BALANCE		341,602	1,848,107	-	5,096,056	(52,223)	7,233,542		
Fund Balance to Expenditure Ratio		19%	113%	0%	0%	-23%	199%		

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
April 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	0.00	895,131.83	0.00	10,741,582.00	-10,741,582.00	0.0%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	0.00	0.00	2,217.00	0.00	2,217.00	100.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4260 · Equipment Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	0.00	41.67	0.00	500.00	-500.00	0.0%
4271 · Donation - SAR	0.00	0.00	0.00	0.00	0.00	0.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	1,783.65	2,500.00	8,225.10	30,000.00	-21,774.90	27.42%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	0.00	60,000.00	-60,000.00	0.0%
4440 · Alarm Monitoring Fee	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4450 · Inspection Fee	0.00	666.67	2,550.00	8,000.00	-5,450.00	31.88%
4451 · False Alarm Fee	5,811.24	3,750.00	27,433.73	45,000.00	-17,566.27	60.96%
4615 · Ambulance Fees	321,790.74	159,583.33	903,808.20	1,915,000.00	-1,011,191.80	47.2%
4650 · Interest Income	14,908.32	11,250.00	84,047.39	135,000.00	-50,952.61	62.26%
4660 · Unrealized Gains/Loss	3,384.41	0.00	6,014.70	0.00	6,014.70	100.0%
4700 · Other Income (Work Comp)	8,083.14	1,666.67	20,988.39	20,000.00	988.39	104.94%
4730 · Land Extraction	13,858.93	2,500.00	44,087.72	30,000.00	14,087.72	146.96%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	20.00	41.67	91.84	500.00	-408.16	18.37%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	350.00	83.33	935.00	1,000.00	-65.00	93.5%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	0.00	0.00	0.00	0.00	0.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	370.00	1,416.67	1,026.84	17,000.00	-15,973.16	6.04%
Total Revenues	369,990.43	1,083,923.50	1,100,399.07	13,007,082.00	-11,906,682.93	8.46%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
April 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 • Administrative Expense	0.00	166.67	0.00	2,000.00	-2,000.00	0.0%
6010 • Legal Services	1,290.00	2,083.33	5,388.65	25,000.00	-19,611.35	21.56%
6020 • Dispatching Services-Dispatchers	12,658.63	10,000.00	53,574.52	120,000.00	-66,425.48	44.65%
6030 • Auditing and Accounting Services	2,096.20	5,416.67	8,822.31	65,000.00	-56,177.69	13.57%
6031 • Bank Service Charges	435.80	2,666.67	1,465.35	32,000.00	-30,534.65	4.58%
6071 • Trustee Training	0.00	541.67	0.00	6,500.00	-6,500.00	0.0%
6080 • Fire Prevention/Public Ed	2,095.74	1,604.17	5,467.22	19,250.00	-13,782.78	28.4%
6160 • Employee Physicals	506.00	979.17	976.00	11,750.00	-10,774.00	8.31%
6202 • Contingency/Misc	703.26	1,250.00	8,784.60	15,000.00	-6,215.40	58.56%
6203 • Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 • Printing and Publication Exp	1,437.00	83.33	5,645.71	1,000.00	4,645.71	564.57%
6220 • Postage	71.79	208.33	329.23	2,500.00	-2,170.77	13.17%
6230 • Dues/Subscriptions	14,178.00	1,916.67	18,209.70	23,000.00	-4,790.30	79.17%
6240 • Office Supplies	671.41	1,333.33	3,087.62	16,000.00	-12,912.38	19.3%
6250 • Office Equipment Repairs	0.00	583.33	0.00	7,000.00	-7,000.00	0.0%
6270 • IT Expense	13,393.81	9,333.33	49,003.98	112,000.00	-62,996.02	43.75%
8061 • Cadet Expense	0.00	1,666.67	0.00	20,000.00	-20,000.00	0.0%
8180 • Pest Control	273.00	0.00	1,092.00	0.00	1,092.00	100.0%
8240 • Banquet	0.00	291.67	0.00	3,500.00	-3,500.00	0.0%
8350 • Foreign Fire Tax Exp	1,343.72	5,000.00	10,605.84	60,000.00	-49,394.16	17.68%
9233 • Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	51,154.36	45,541.67	172,452.73	546,500.00	-374,047.27	31.56%
Salaries and Benefits						
6040 • Employee Salaries	422,894.08	522,864.00	1,727,481.59	6,274,368.00	-4,546,886.41	27.53%
6150 • Employees H S A	48,531.69	34,571.25	157,804.81	414,855.00	-257,050.19	38.04%
6710 • FICA Tax Expense	1,641.04	2,166.67	6,708.85	26,000.00	-19,291.15	25.8%
6720 • Medicare Expense	5,788.29	6,000.00	23,044.50	72,000.00	-48,955.50	32.01%
6750 • State Unemployment Expense	34.68	675.00	4,735.82	8,100.00	-3,364.18	58.47%
6760 • Employer IMRF Expense	1,976.18	1,183.33	7,760.41	14,200.00	-6,439.59	54.65%
9630 • Health Insurance	59,184.77	57,260.00	293,228.63	687,120.00	-393,891.37	42.68%
	540,050.73	624,720.25	2,220,764.61	7,496,643.00	-5,275,878.39	29.62%
Contract Fees						
6101 • Contract Fees/Metro	181,953.31	172,491.83	716,082.41	2,069,902.00	-1,353,819.59	34.6%
6201 • Contract Fees/Andres	0.00	27,500.00	0.00	330,000.00	-330,000.00	0.0%
Subtotal	181,953.31	199,991.83	716,082.41	2,399,902.00	-1,683,819.59	29.84%

NEW LENOX FIRE PROTECTION DISTRICT
Budget vs. Actual Detail
April 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 • Equip and Small Tool Purchase	877.67	5,416.67	8,672.88	65,000.00	-56,327.12	13.34%
8006 Power Tools	0.00	1,762.50	0.00	21,150.00	-21,150.00	0.0%
8007 SCBA	0.00	2,375.00	3,247.25	28,500.00	-25,252.75	11.39%
8008 Hazmat Monitors	0.00	694.50	115.00	8,334.00	-8,219.00	1.38%
8009 Small Tool Purchase	0.00	833.33	0.00	10,000.00	-10,000.00	0.0%
8010 • Equip and Small Tool Repair	602.50	1,916.67	1,517.88	23,000.00	-21,482.12	6.6%
8020 • Medical Supplies	10,811.27	6,916.67	56,221.96	83,000.00	-26,778.04	67.74%
8021 BSI/PPE	0.00	1,125.00	0.00	13,500.00	-13,500.00	0.0%
8022 Equipment Service	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8023 Supplies	0.00	0.00	0.00	0.00	0.00	0.0%
8024 Equipment Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
8025 Rescue Task Force	0.00	666.67	0.00	8,000.00	-8,000.00	0.0%
8026 Education	0.00	0.00	0.00	0.00	0.00	0.0%
8030 • Oxygen	311.75	350.00	1,291.13	4,200.00	-2,908.87	30.74%
8050 • Fire Clothing	28,014.00	6,400.00	28,200.04	76,800.00	-48,599.96	36.72%
8060 • Uniforms/Station Wear	3,641.68	5,333.33	25,081.44	64,000.00	-38,918.56	39.19%
8070 • Fuel/Oil	6,311.09	8,000.00	25,337.17	96,000.00	-70,662.83	26.39%
8080 Special Teams	0.00	0.00	0.00	0.00	0.00	0.0%
8081 Arson	0.00	275.00	0.00	3,300.00	-3,300.00	0.0%
8082 TRT	0.00	607.33	0.00	7,288.00	-7,288.00	0.0%
8083 Water Rescue	0.00	333.33	0.00	4,000.00	-4,000.00	0.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	0.00	1,053.92	0.00	12,647.00	-12,647.00	0.0%
8086 Hazmat	0.00	683.33	0.00	8,200.00	-8,200.00	0.0%
8100 • Hose Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
8101 Fire Appliance	0.00	866.67	0.00	10,400.00	-10,400.00	0.0%
8102 Fire Hose	0.00	1,100.00	0.00	13,200.00	-13,200.00	0.0%
8160 • Fire Extinguishers	0.00	416.67	919.25	5,000.00	-4,080.75	18.39%
8200 • Radio/Beeper Repair	0.00	1,500.00	3,965.63	18,000.00	-14,034.37	22.03%
8285 • Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 • Vehicle Repair	1,620.89	12,500.00	35,232.65	150,000.00	-114,767.35	23.49%
8390 • Vehicle Maintenance	2,328.05	5,833.33	9,862.64	70,000.00	-60,137.36	14.09%
Subtotal	54,518.90	67,668.25	199,664.92	812,019.00	-612,354.08	24.59%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

April 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 • Natural Gas Expense	2,166.72	2,600.00	12,784.39	31,200.00	-18,415.61	40.98%
9020 • Electric	3,423.86	3,750.00	11,879.49	45,000.00	-33,120.51	26.4%
9030 • Phone/Internet/Cable/ADT	5,953.43	7,250.00	23,509.97	87,000.00	-63,490.03	27.02%
9040 • Sewer/Water/Refuse	1,809.05	1,708.33	6,661.84	20,500.00	-13,838.16	32.5%
Subtotal	13,353.06	15,308.33	54,835.69	183,700.00	-128,864.31	29.85%
Buildings Expense						
9100 • Building Expense	1,464.22	3,166.67	11,683.46	38,000.00	-26,316.54	30.75%
9110 • Facility Repair/Maintenance	1,710.00	10,458.33	12,613.62	125,500.00	-112,886.38	10.05%
9232 • OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 • Facility Supplies (Sundries)	5,562.46	2,666.67	21,267.13	32,000.00	-10,732.87	66.46%
Subtotal	8,736.68	16,291.67	45,564.21	195,500.00	-149,935.79	23%
Pension Expense						
9510 • Employer Pension Expense	0.00	70,019.08	0.00	840,229.00	-840,229.00	0.0%
Subtotal	0.00	70,019.08	0.00	840,229.00	-840,229.00	0.0%
Tort Ins Expense						
6070 • Firefighter Training	2,877.85	11,963.17	34,748.99	143,558.00	-108,809.01	24.21%
9620 • Vehicle & Building	0.00	5,416.67	6,641.44	65,000.00	-58,358.56	10.22%
9640 • Work Comp / Liability	101,570.00	26,250.00	183,961.00	315,000.00	-131,039.00	58.4%
Subtotal	104,447.85	31,666.67	225,351.43	523,558.00	-298,206.57	43.04%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

April 30, 2025

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 • Office Capital Outlay	3,788.00	1,250.00	3,788.00	15,000.00	-11,212.00	25.25%
8001 • Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 • Medical Equipment Capital Outlay	0.00	8,166.67	0.00	98,000.00	-98,000.00	0.0%
8190 • Radio Capital Outlay	0.00	1,708.33	738.60	20,500.00	-19,761.40	3.6%
8280 • Vehicle Capital Outlay	0.00	28,333.33	69,979.28	340,000.00	-270,020.72	20.58%
9120 • Facility Capital Outlay	21,865.00	0.00	21,865.00	0.00	21,865.00	100.0%
9150 • Loan Payment	0.00	8,333.33	108,605.62	100,000.00	8,605.62	108.61%
9405 • Transfer Out	0.00	0.00	0.00	0.00	0.00	0.0%
9740 • IT Capital Outlay	-11,590.71	8,333.33	24,085.95	100,000.00	-75,914.05	24.09%
Subtotal	14,062.29	56,875.00	229,062.45	682,500.00	-453,437.55	33.56%
Total Expenditures	968,277.18	1,128,082.75	3,863,778.45	13,680,551.00	-9,816,772.55	28.24%
CHANGE IN NET POSITION	-598,286.75	-1,128,082.75	-2,763,379.38	-673,469.00	-2,089,910.38	410.32%

New Lenox Fire Protection District
Cash Balances
April 30, 2025

CASH

Beginning Cash Balance as of:	April 1, 2025	6,927,934
Total Receipts:		369,990
Total Other Disbursements/Liabilities		(738,488)

CASH:

Old Plank Trail Checking #0910	262,247
Old Plank Trail Land Extraction #0413	570,099
Old Plank Trail MM #0929	2,216,608
Old Plank Trail H S A #3685	29,312
Old Plank Trail DC #8474	25,884
OPT Petty Cash Ck #3998	259
Old Plank Trail FFIB #3290	231,740
Charles Schwab	3,223,273
Petty Cash	14
	<u>6,559,436</u>

Total Ending Cash Balance as of:	April 30, 2025	<u><u>6,559,436</u></u>
----------------------------------	----------------	-------------------------

Payroll	May 2, 2025	(224,978)
Payroll	May 16, 2025	(209,960)
Accounts Payable	May	<u>(408,452)</u>
Cash on Deposit	May 19, 2025	<u><u>5,716,046</u></u>

Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer

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As of April 30, 2025

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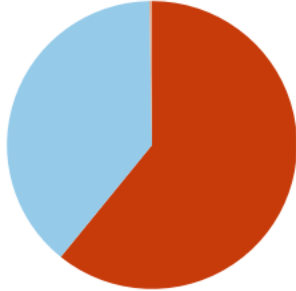
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There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$1,985,056	60.8%
Certificate of Deposit	\$1,268,206	38.9%
Cash Equivalent	\$9,090	0.3%
Total	\$3,262,352	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,247,069	\$3,247,069	\$3,208,369	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$5,008	\$5,008	\$10,202	\$106,046
Income/Expenses	\$3,918	\$3,918	\$34,971	\$139,848
Change in Accrued	\$6,356	\$6,356	\$8,810	\$16,458
Ending Market Value	\$3,262,352	\$3,262,352	\$3,262,352	\$3,262,352
Investment Gain	\$15,282	\$15,282	\$53,983	\$262,352

Projected Income

Description	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Total
U.S. Treasury	\$19,958	\$20,663	\$19,958	\$14,925	\$75,503
Certificate of Deposit	\$11,613	\$13,050	\$5,083	\$6,247	\$35,992
Cash Equivalent	\$90	\$90	\$90	\$90	\$360
Total	\$31,660	\$33,802	\$25,130	\$21,262	\$111,855

Projected Income and Maturities

Description	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Total
U.S. Treasury	\$19,958	\$275,663	\$269,958	\$14,925	\$580,503
Certificate of Deposit	\$261,613	\$263,050	\$5,083	\$256,247	\$785,992
Cash Equivalent	\$90	\$90	\$90	\$90	\$360
Total	\$281,660	\$538,802	\$275,130	\$271,262	\$1,366,855

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

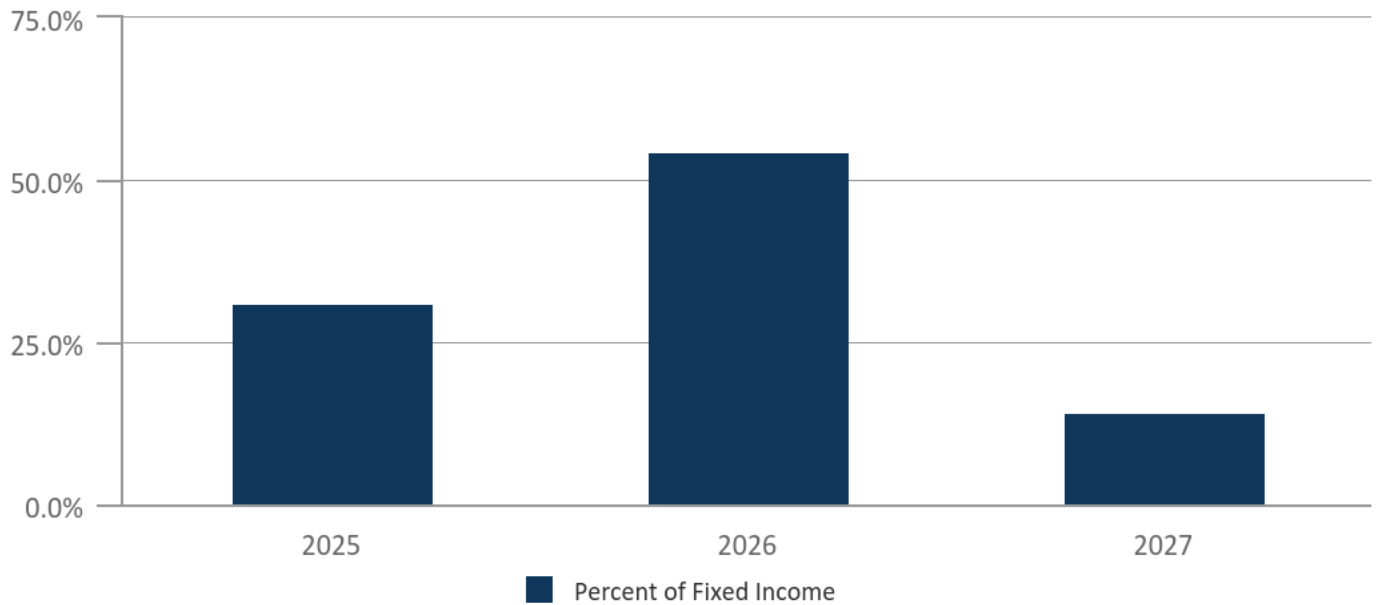
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Second Quarter 2025	\$3,247,069	\$0	\$0	\$3,262,352	\$15,282
First Quarter 2025	\$3,208,369	\$0	\$0	\$3,247,069	\$38,701
Fourth Quarter 2024	\$3,181,889	\$0	\$0	\$3,208,369	\$26,480
Third Quarter 2024	\$3,123,668	\$0	\$0	\$3,181,889	\$58,221
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,123,668	\$35,749
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,262,352	\$262,352

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
61.0%	U.S. Treasury	\$1,954,000	\$1,985,056	4.1%	4.2%	3.8%	1.2
39.0%	Certificate of Deposit	\$1,245,000	\$1,268,206	4.8%	4.8%	4.2%	1.0
100.0%	Total	\$3,199,000	\$3,253,262	4.4%	4.4%	4.0%	1.1

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income							
Taxable Bonds							
U.S. Treasury							
7.9%	US Treas Note 08/31/2026 3.750%	91282CLH2	255,000.00	\$254,880	3.8%	3.8%	\$9,563
	Accrued Income			\$1,611			
6.4%	US Treas Note 01/31/2027 4.125%	91282CMH1	204,000.00	\$205,594	4.1%	3.7%	\$8,415
	Accrued Income			\$2,092			
7.7%	US Treas Note 01/15/2026 3.875%	91282CGE5	250,000.00	\$249,756	3.9%	4.0%	\$9,688
	Accrued Income			\$2,837			
8.7%	US Treas Note 07/31/2026 4.375%	91282CLB5	280,000.00	\$281,914	4.3%	3.8%	\$12,250
	Accrued Income			\$3,046			
6.3%	US Treas Note 12/31/2026 4.250%	91282CME8	200,000.00	\$201,813	4.2%	3.7%	\$8,500
	Accrued Income			\$2,841			
8.0%	US Treas Note 11/15/2025 4.500%	91282CFW6	255,000.00	\$255,409	4.5%	4.2%	\$11,475
	Accrued Income			\$5,294			
7.9%	US Treas Note 11/30/2026 4.250%	91282CLY5	250,000.00	\$252,080	4.2%	3.7%	\$10,625
	Accrued Income			\$4,378			
8.0%	US Treas Note 10/31/2026 4.125%	91282CLS8	260,000.00	\$261,483	4.1%	3.7%	\$10,725
	Accrued Income			\$29			
Certificate of Deposit							
7.7%	American Express Natl Bk 03/29/2027 4.100%	02589AGV8	250,000.00	\$250,784	4.1%	4.0%	\$10,250
	Accrued Income			\$1,011			
7.9%	Bank of America 12/08/2025 5.200%	06051XEF5	250,000.00	\$251,722	5.2%	4.5%	\$13,000
	Accrued Income			\$5,328			
7.6%	Morgan Stanley Private Bank 06/20/2025 4.800%	61768EK51	245,000.00	\$245,186	4.8%	4.2%	\$11,760
	Accrued Income			\$4,290			
7.9%	State Bank of India 06/25/2026 4.950%	8562855Z0	250,000.00	\$252,799	4.9%	3.9%	\$12,375
	Accrued Income			\$4,343			
7.7%	Valley National Bank 09/05/2025 5.050%	919853KT7	250,000.00	\$250,765	5.0%	4.1%	\$12,625
	Accrued Income			\$1,979			
99.7%	Fixed Income Total			\$3,253,262	4.4%	4.0%	\$141,250

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Cash Equivalent							
Cash Equivalent							
Cash Equivalent							
0.3%	Schwab Government Money Fund	SWGXX		\$9,090	4.0%		\$360
100.0%	Total			\$3,262,352	4.4%	4.0%	\$141,610

Transactions

New Lenox Fire Protection District
From March 31, 2025 to April 30, 2025

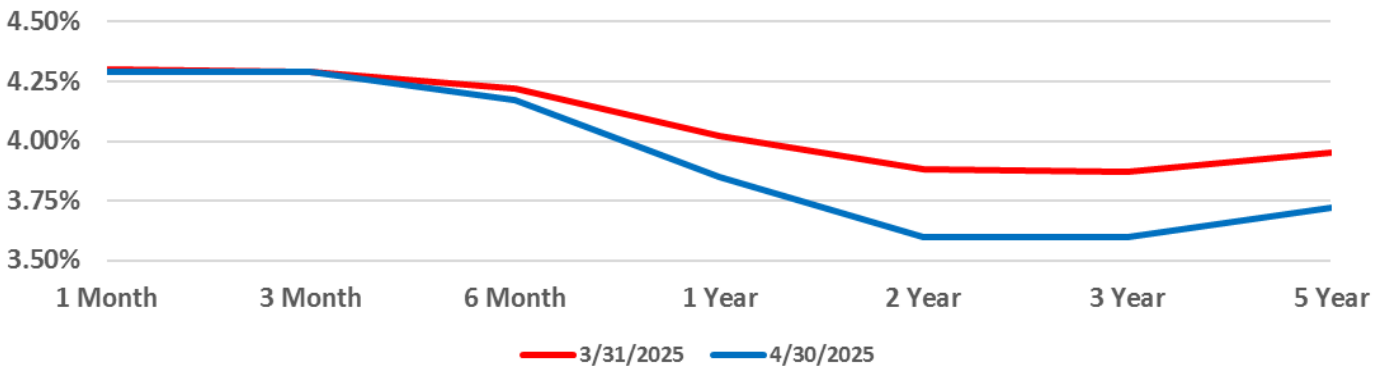
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
4/30/2025	Income (Interest)	US Treas Note (91282CLS8) 10/31/2026 4.125%		\$5,363	
4/15/2025	Income (Reinvested Dividend)	Schwab Government Money Fund	179.49	\$179	
4/4/2025	Expense (Management Fee)	Schwab Government Money Fund		\$1,624	

Fixed Income Market Update – April 30, 2025

Key Takeaways:

- April experienced a downward movement in yields – most notably on bonds between 1 and 5 years
- The latest inflation data came in lower than expected at 2.4% (previously 2.8%)
- GDP contracted at a -0.3% annualized pace in Q1 of 2025 – the first quarter of negative growth since 2022
- Fed officials have their third meeting of 2025 in May and no rate cuts are currently expected at that meeting

U.S. Treasury Yield Curve



Yields as of 4/30/2025	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	3.95%	-	-	-	-	-
3 Month	-	4.29%	4.25%	4.21%	4.37%	4.34%
6 Month	-	4.17%	4.15%	4.22%	4.28%	4.27%
9 Month	-	4.02%	4.05%	4.04%	4.12%	4.10%
1 Year	-	3.85%	4.00%	3.87%	4.09%	4.07%
3 Year	-	3.60%	3.90%	3.63%	3.99%	3.98%
5 Year	-	3.72%	4.00%	3.76%	4.14%	-

Economic Data

Indicator	Current	Previous
CPI	2.4% (Mar 2025)	2.8% (Feb 2025)
Unemployment	4.2% (Mar 2025)	4.1% (Feb 2025)
Fed Funds Rate	4.50% (Mar 2025)	4.50% (Jan 2025)
Real GDP Growth	-0.3% (1st Qtr 2025)	2.4% (4th Qtr 2024)

Federal Open Market Committee Median Fed Funds Rate Forecast

