

New Lenox Fire Protection District

Financial Analysis

For the 4 Month(s) Ended April 30, 2024



Revenue Highlights

33% of Budget Year

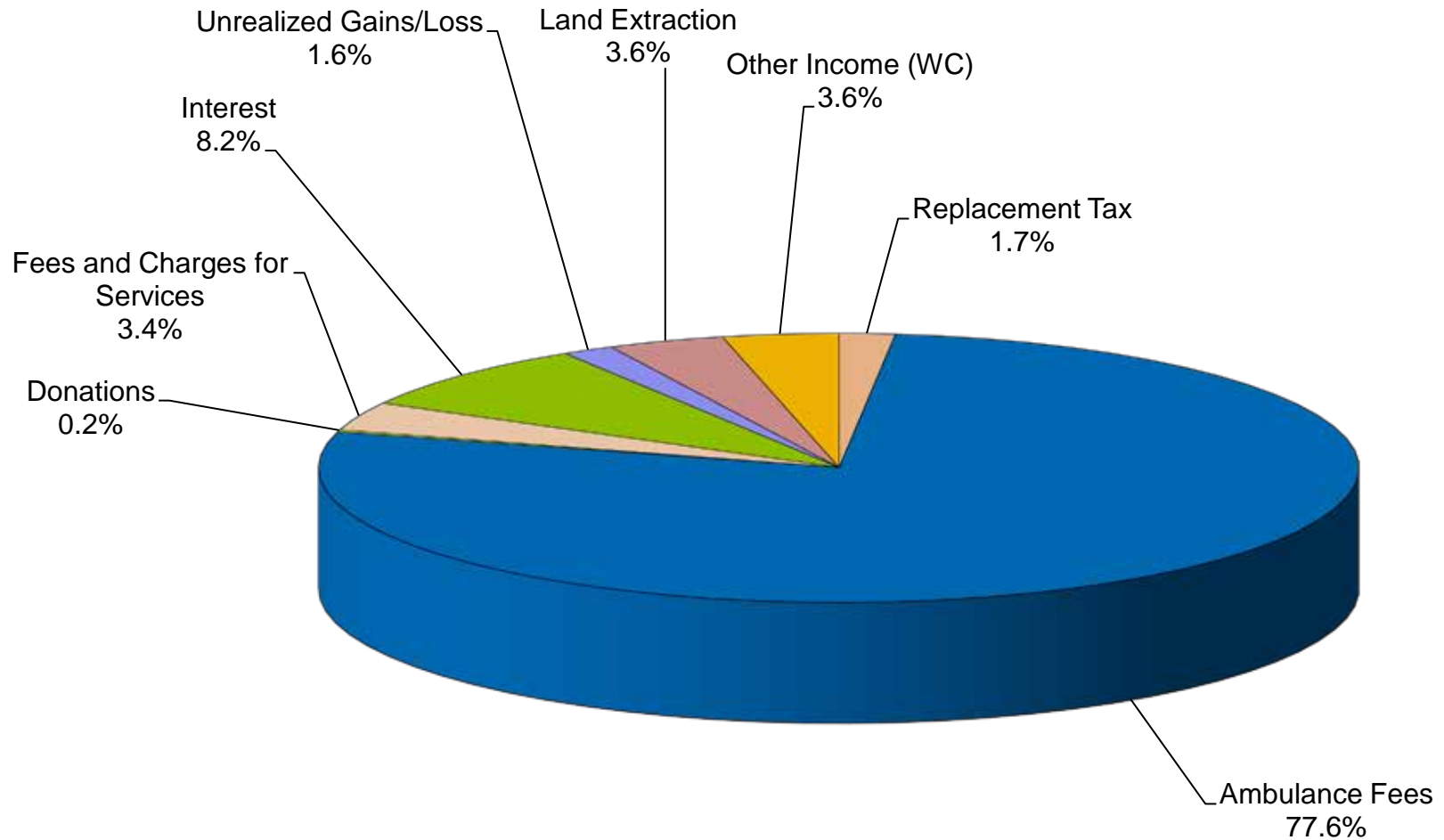
- 9% of Total Budget (Minus any internal transfers)
- Property Taxes
 - Collected \$0 or 0% of Budget
- Ambulance Fees
 - Collected \$600,298 or 34% of Budget
- Fees and Charges for Service
 - Collected \$29,466 or 46% of Budget
- Interest
 - Collected \$63,502 or 53% of Budget

Revenues

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
Property Tax Receipts	-	10,170,000	0%	-	0%
Foreign Fire Insurance Tax	-	60,000	0%	570	-100%
Replacement Tax	13,395	60,000	22%	24,608	-46%
Ambulance Fees	600,298	1,750,000	34%	649,884	-8%
Grants	-	-	0%	177,010	-100%
Donations	1,780	500	356%	350	409%
Fees and Charges for Services	26,466	58,000	46%	25,760	3%
Interest	63,502	120,000	53%	42,661	49%
Unrealized Gains/Loss	12,412	-	0%	-	0%
Land Extraction	28,081	2,000	1404%	9,653	191%
Other Income (WC)	27,906	20,000	140%	23,075	21%
Transfer-In	-	1,800,000	0%	-	0%
Miscelleaneous Income	1,595	17,000	9%	45,413	-96%
Actual Revenues	775,434	14,057,500	6%	998,984	-22%
Budgeted Revenues	14,057,500				
% Diff	6%				

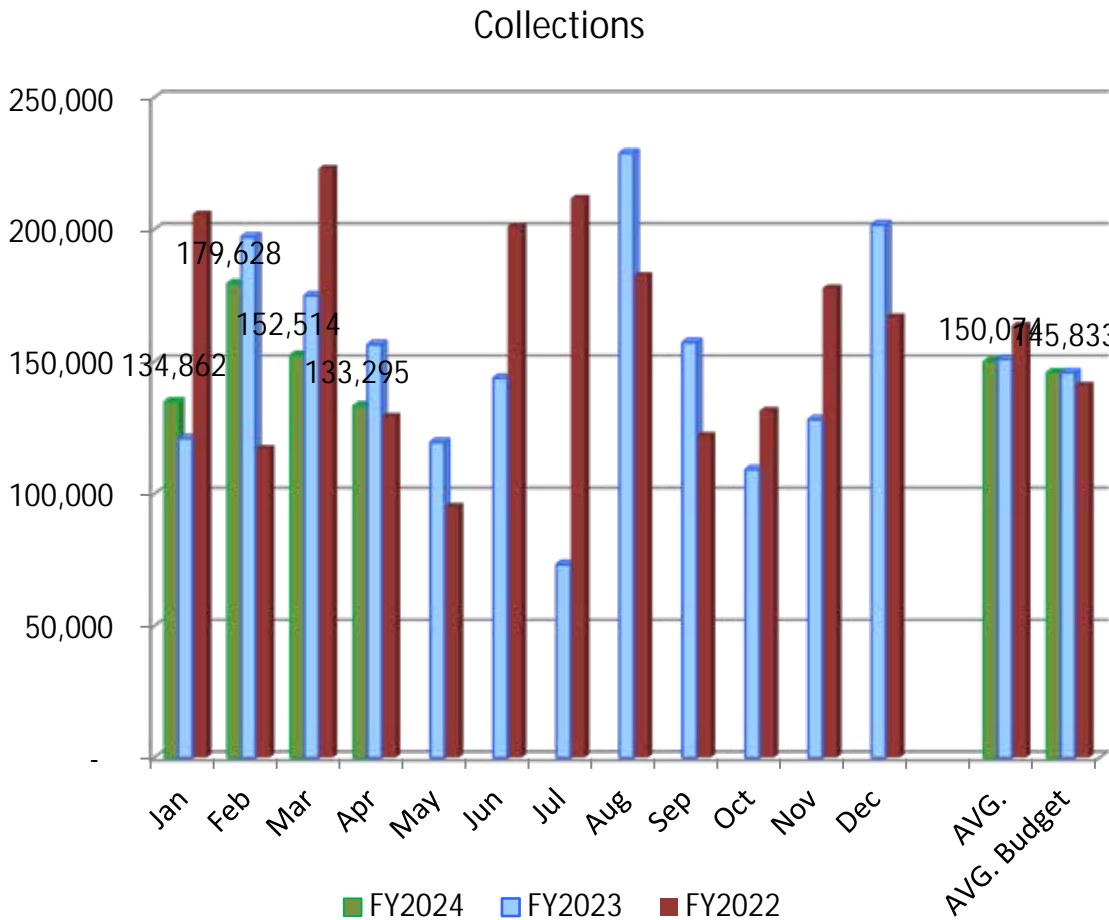
Revenues

Revenue Distribution



Ambulance Collections

Month	FY2024	FY2023	FY2022
Jan	134,862	121,060	205,804
Feb	179,628	197,197	117,198
Mar	152,514	175,084	223,117
Apr	133,295	156,544	129,270
May		119,639	95,326
Jun		143,830	201,280
Jul		73,294	211,728
Aug		228,921	182,581
Sep		157,324	122,161
Oct		109,288	131,491
Nov		128,102	177,927
Dec		201,808	167,014
AVG.	150,074	151,008	163,742
AVG. Budget	145,833	145,833	140,984
YTD	600,298	649,884	675,390



Expenditure Highlights

33% of Budget Year

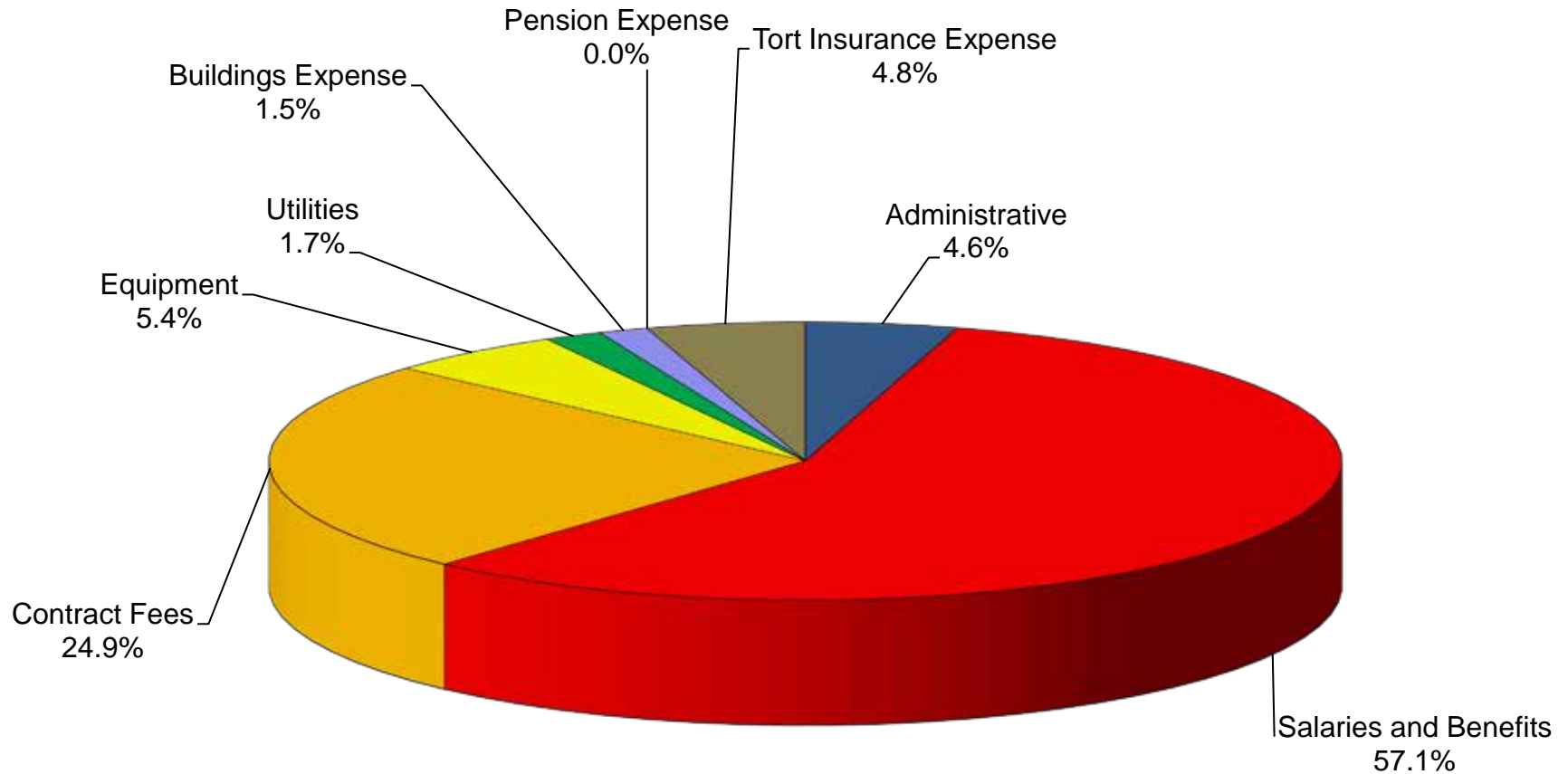
- Operating Expenditures
 - 29% of Budget
- Personnel (8 of 26 Payrolls or 31%)
 - 29% of Budget
- Equipment
 - 20% of Budget
- Contract Fees
 - 41% of Budget
 - GEMT Payment \$197,030
- Capital Projects & Debt Service
 - 6% of Budget
 - \$108,950; Debt Service
 - \$63,474; New Vehicle Purchase
 - \$34,638; Image Trend

Expenditures

Account Description	Total Actual	Total Budget	% of Budget	Last Year	Inc/(Dec) from Last Year
<i>OPERATING EXPENDITURES</i>					
Administrative	162,130	558,550	29%	140,740	15%
Salaries and Benefits	2,015,087	6,993,460	29%	1,768,568	14%
Contract Fees	878,027	2,130,000	41%	705,251	24%
Equipment	190,163	969,632	20%	183,670	4%
Utilities	61,376	181,100	34%	48,273	27%
Buildings Expense	52,791	193,500	27%	57,490	-8%
Pension Expense	-	810,000	0%	-	0%
Tort Insurance Expense	168,399	445,000	38%	194,753	-14%
Actual Expenditures	3,527,973	12,281,242	29%	3,098,745	14%
Budgeted Expenditures	12,281,242				
% Diff	29%				
<i>SURPLUS / (DEFICIT) FROM OPERATIONS</i>	(2,752,539)	1,776,258	-155%	(2,099,761)	31%
<i>CAPITAL EXPENDITURES</i>					
Capital	106,215	1,230,476	9%	96,928	10%
Debt Service	108,950	350,000	31%	180,553	-40%
Transfer-Out	-	1,800,000	0%	-	0%
Actual Expenditures	215,165	3,380,476	6%	277,481	-22%
Budgeted Expenditures	3,380,476				
% Diff	6%				

Expenditures

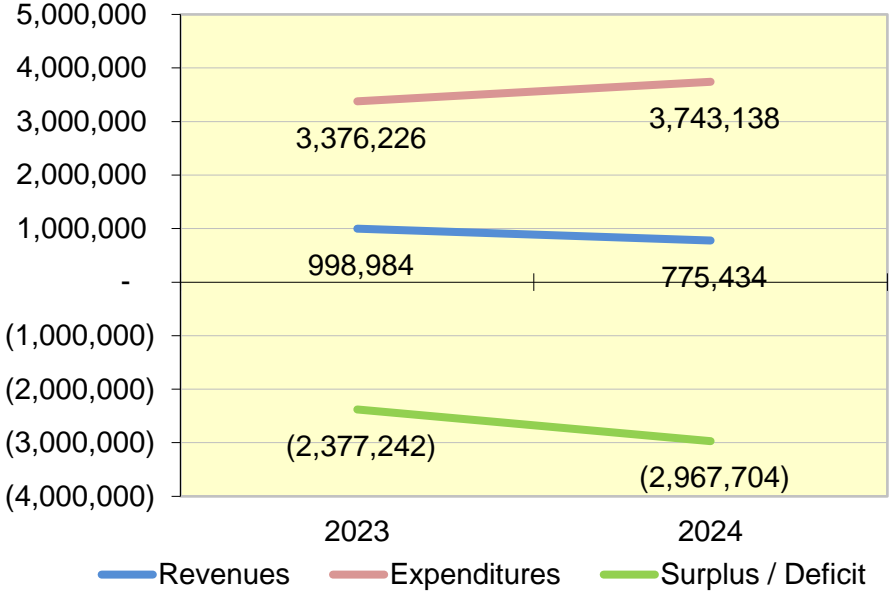
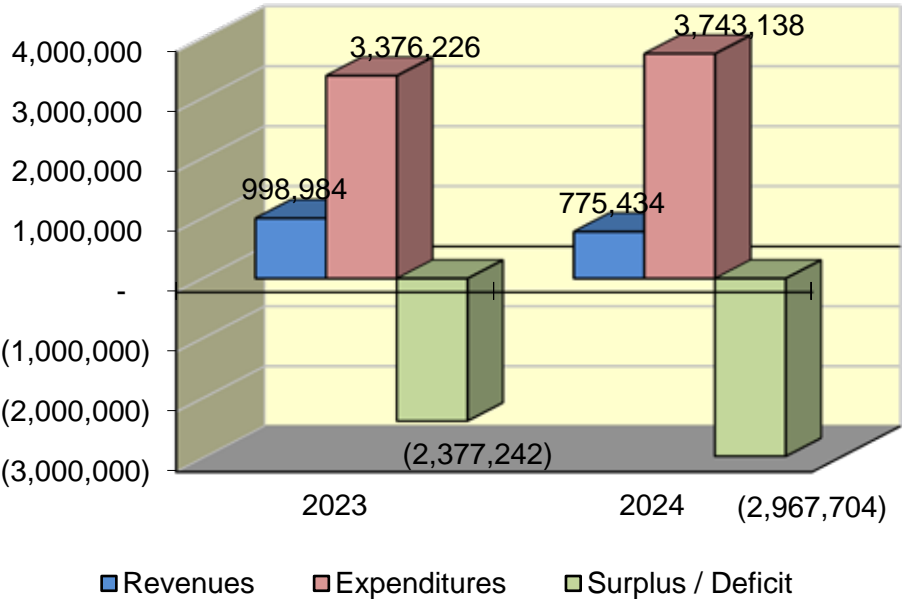
Operational Expenditure Distribution



Revenue, Expenditure & Fund Balance

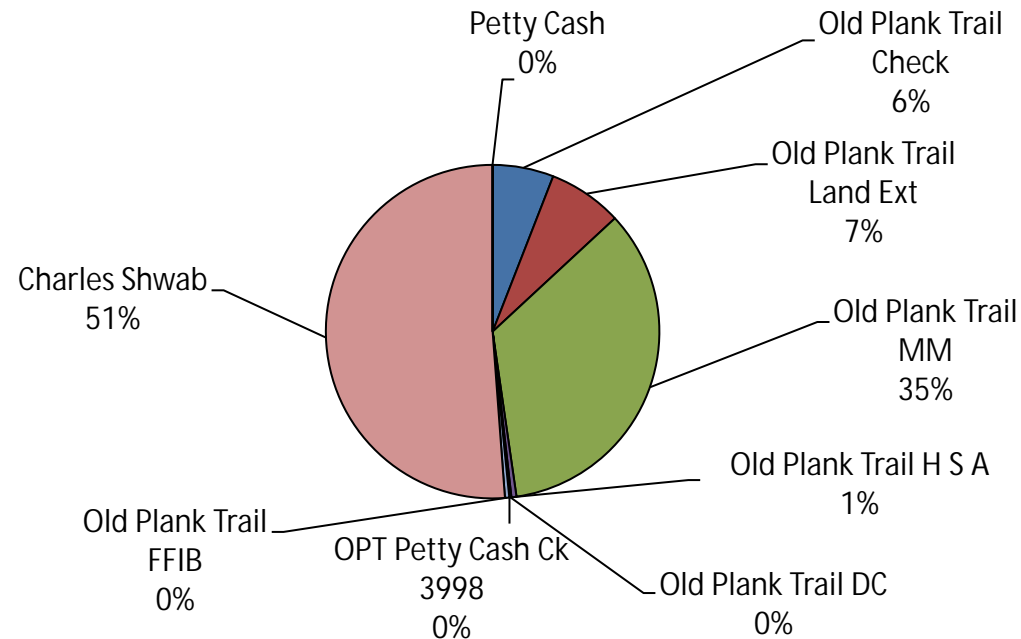
For the 4 Month(s) Ended April 30, 2024

	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual
CHANGE IN NET POSITION	(1,532,123)	(1,084,780)	-	(215,165)	(135,636)	(2,967,704)
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372
ENDING FUND BALANCE	(318,188)	2,520,195	-	4,247,519	96,142	6,545,668
Fund Balance to Expenditure Ratio	-19%	146%	0%	0%	71%	186%



Cash Balances

Bank	Current Year	Last Year
Old Plank Trail Check	354,824	336,691
Old Plank Trail Land Ext	430,652	368,510
Old Plank Trail MM	2,074,030	5,023,218
Old Plank Trail H S A	29,312	29,312
Old Plank Trail DC	11,882	30,903
OPT Petty Cash Ck 3998	259	259
Old Plank Trail FFIB	25,084	189,244
Charles Shwab	3,067,353	-
Petty Cash	14	14
	\$ 5,993,409	\$ 5,978,150



Financial Report

For the 4 Month(s) Ended April 30,2024
FISCAL YEAR 2024



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 4 Month(s) Ended April 30, 2024

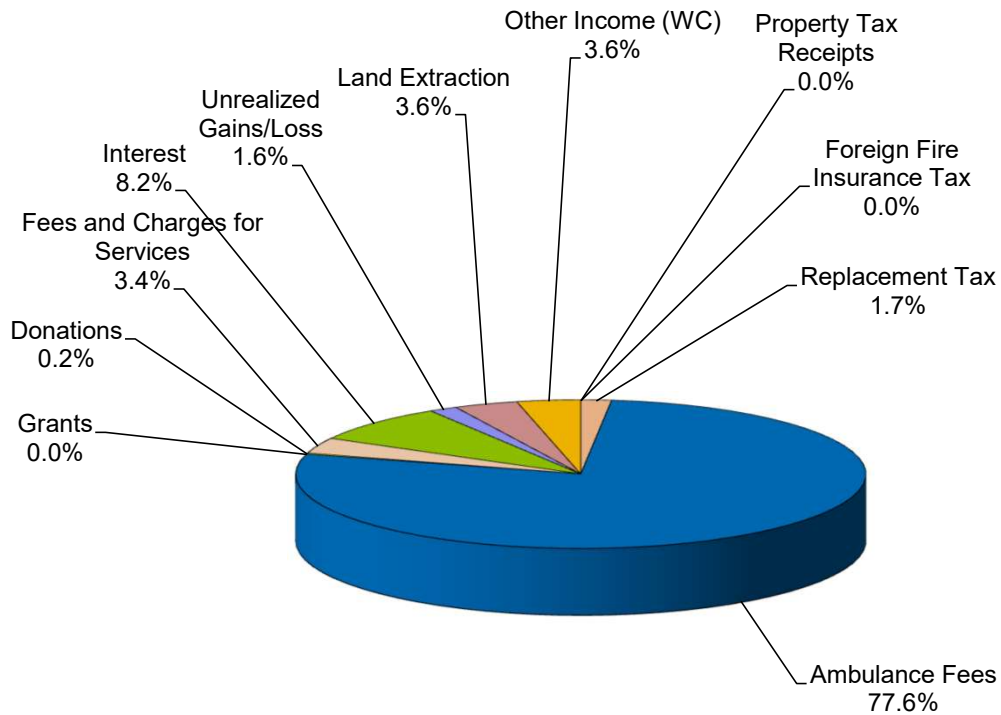
33% of Fiscal Year

Account Description	Total Actual	Total Budget	% of Budget
REVENUE			
Property Tax Receipts	-	10,170,000	0.0%
Foreign Fire Insurance Tax	-	60,000	0.0%
Replacement Tax	13,395	60,000	22.3%
Ambulance Fees	600,298	1,750,000	34.3%
Grants	-	-	0.0%
Donations	1,780	500	356.0%
Fees and Charges for Services	26,466	58,000	45.6%
Interest	63,502	120,000	52.9%
Unrealized Gains/Loss	12,412	-	0.0%
Land Extraction	28,081	2,000	1404.1%
Other Income (WC)	27,906	20,000	139.5%
Transfer-In	-	1,800,000	0.0%
Miscellaneous Income	1,595	17,000	9.4%
Actual Revenues	775,434	14,057,500	5.5%
Budgeted Revenues	14,057,500		
% Diff	6%		
OPERATING EXPENDITURES			
Administrative	162,130	558,550	29.0%
Salaries and Benefits	2,015,087	6,993,460	28.8%
Contract Fees	878,027	2,130,000	41.2%
Equipment	190,163	969,632	19.6%
Utilities	61,376	181,100	33.9%
Buildings Expense	52,791	193,500	27.3%
Pension Expense	-	810,000	0.0%
Tort Insurance Expense	168,399	445,000	37.8%
Actual Expenditures	3,527,973	12,281,242	28.7%
Budgeted Expenditures	12,281,242		
% Diff	29%		
SURPLUS / (DEFICIT)	(2,752,539)	1,776,258	-155.0%
CAPITAL EXPENDITURES			
Capital	106,215	1,230,476	9%
Debt Service	108,950	350,000	31%
Transfer-Out	-	1,800,000	0%
Actual Expenditures	215,165	3,380,476	6%
Budgeted Expenditures	3,380,476		
% Diff	6%		
CHANGE IN NET POSITION	(2,967,704)	(1,604,218)	
BEGINNING FUND BALANCE	9,513,372		
ENDING FUND BALANCE	6,545,668		

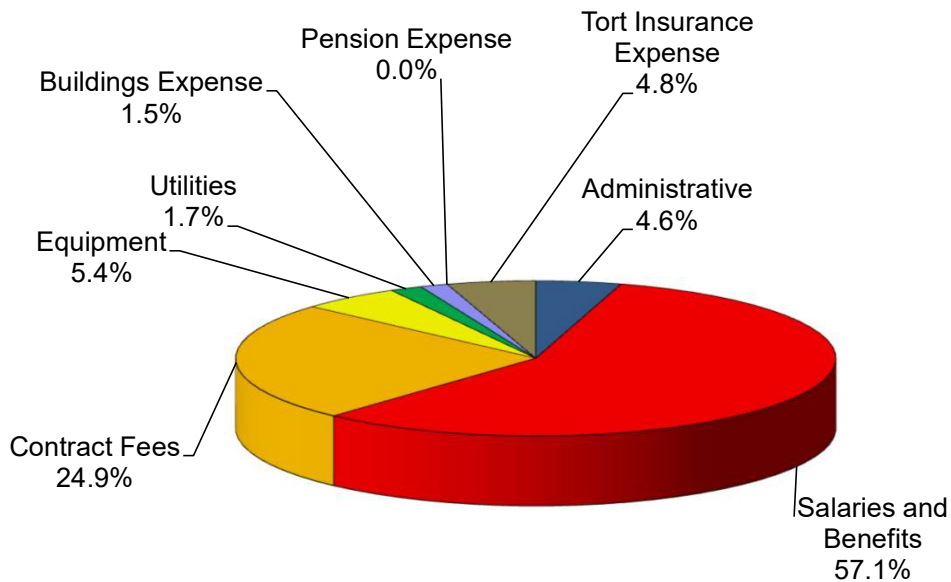
NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 4 Month(s) Ended April 30, 2024

Revenue Distribution

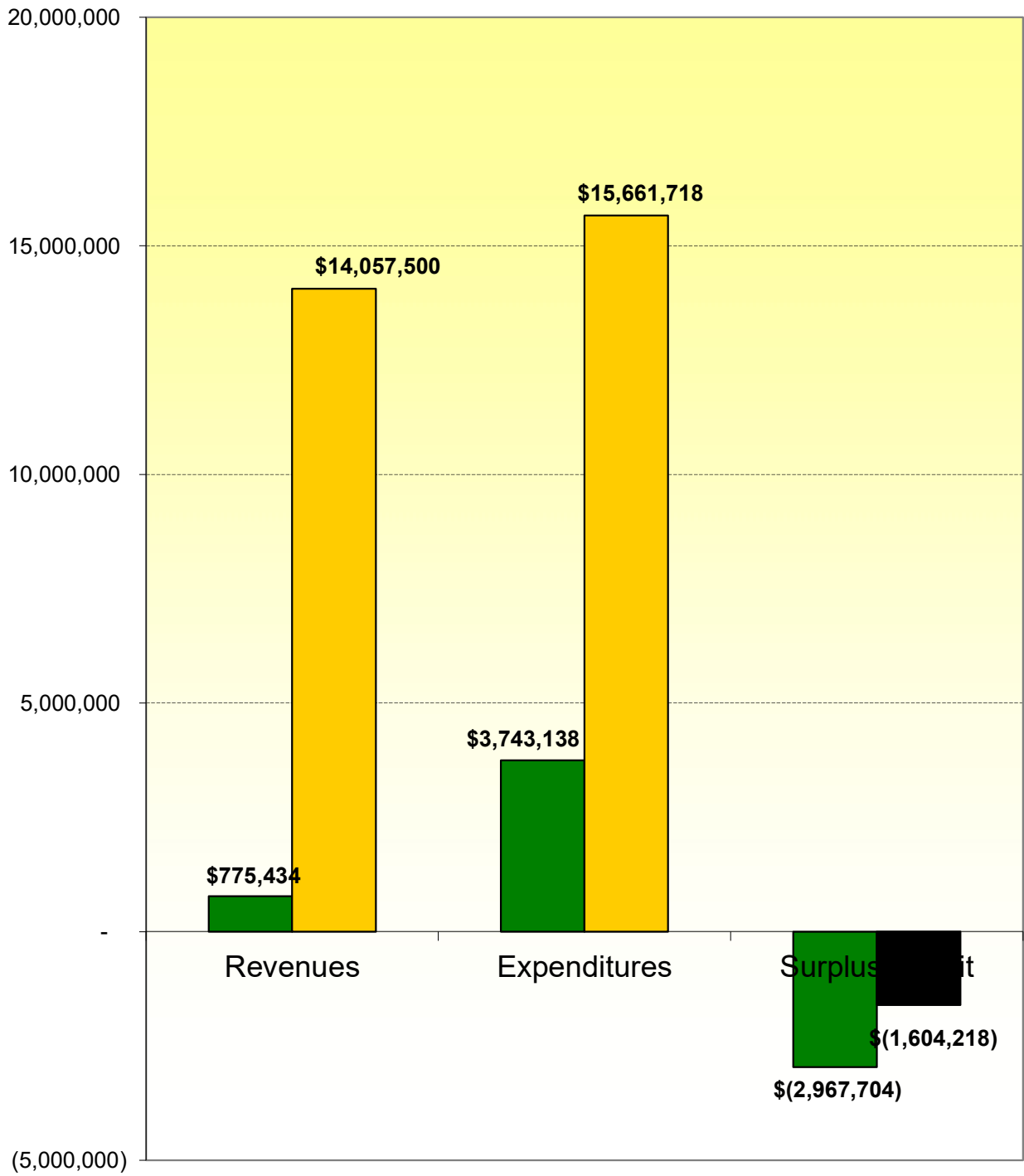


Operational Expenditure Distribution



NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 4 Month(s) Ended April 30, 2024



■ YTD

■ Budget

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Summary
For the 4 Month(s) Ended April 30, 2024

33% of Fiscal Year

Account Description	General	Ambulance	Pension	Capital	Tort Immunity	Total Actual	Total Budget	% of Budget
REVENUE								
Property Tax Receipts	-	-	-	-	-	-	10,170,000	0%
Foreign Fire Insurance Tax	-	-	-	-	-	-	60,000	0%
Replacement Tax	13,395	-	-	-	-	13,395	60,000	22%
Ambulance Fees	-	600,298	-	-	-	600,298	1,750,000	34%
Grants	-	-	-	-	-	-	-	0%
Loan Proceeds	-	-	-	-	-	-	-	0%
Donations	1,780	-	-	-	-	1,780	500	356%
Fees and Charges for Services	26,466	-	-	-	-	26,466	58,000	46%
Interest	31,751	31,751	-	-	-	63,502	120,000	53%
Unrealized Gains/Loss	6,206	6,206	-	-	-	12,412	-	0%
Land Extraction	28,081	-	-	-	-	28,081	2,000	1404%
Other Income	27,906	-	-	-	-	27,906	20,000	140%
Transfer-In	-	-	-	-	-	-	1,800,000	0%
Miscellaneous Income	1,595	-	-	-	-	1,595	17,000	9%
Actual Revenues	137,179	638,254	-	-	-	775,434	14,057,500	6%
Budgeted Revenues	5,692,500	5,265,000	810,000	1,800,000	490,000	14,057,500		
% Diff	2%	12%	0%	0%	0%	6%		
OPERATING EXPENDITURES								
Administrative	113,973	48,157	-	-	-	162,130	558,550	29%
Salaries and Benefits	1,012,786	1,002,301	-	-	-	2,015,087	6,993,460	29%
Contract Fees	326,022	552,005	-	-	-	878,027	2,130,000	41%
Equipment	121,127	69,035	-	-	-	190,163	969,632	20%
Utilities	34,709	26,667	-	-	-	61,376	181,100	34%
Buildings Expense	32,738	20,053	-	-	-	52,791	193,500	27%
Pension Expense	-	-	-	-	-	-	810,000	0%
Tort Insurance Expense	27,946	4,816	-	-	135,636	168,399	445,000	38%
Actual Expenditures	1,669,302	1,723,035	-	-	135,636	3,527,973	12,281,242	29%
Budgeted Expenditures	5,418,018	5,427,332	810,000	-	625,893	12,281,242		
% Diff	31%	32%	0%	0%	22%	29%		
SURPLUS / (DEFICIT) FROM OPERATIONS	(1,532,123)	(1,084,780)	-	-	(135,636)	(2,752,539)	1,776,258	-155%
CAPITAL EXPENDITURES								
Capital	-	-	-	106,215	-	106,215	1,230,476	9%
Debt Service	-	-	-	108,950	-	108,950	350,000	31%
Transfer Out	-	-	-	-	-	-	1,800,000	0%
Actual Expenditures	-	-	-	215,165	-	215,165	3,380,476	6%
Budgeted Expenditures	-	1,800,000	-	1,580,476	-	3,380,476		
% Diff	0%	0%	0%	14%	0%	6%		
CHANGE IN NET POSITION	(1,532,123)	(1,084,780)	-	(215,165)	(135,636)	(2,967,704)	Total Budget	(1,604,218)
BEGINNING FUND BALANCE	1,213,935	3,604,975	-	4,462,684	231,778	9,513,372		
ENDING FUND BALANCE	(318,188)	2,520,195	-	4,247,519	96,142	6,545,668		
Fund Balance to Expenditure Ratio	-19%	146%	0%	0%	71%	186%		

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

April 30, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Revenues						
4001 · Current Year Tax Receipts	0.00	847,500.00	0.00	10,170,000.00	-10,170,000.00	0.0%
4200 · Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.0%
4230 · SAFER Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4235 · Communications Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4250 · Life Safety Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4260 · Equipment Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4263 · Dispatch Grant	0.00	0.00	0.00	0.00	0.00	0.0%
4270 · Donation	1,500.00	41.67	1,779.92	500.00	1,279.92	355.98%
4271 · Donation - SAR	0.00	0.00	0.00	0.00	0.00	0.0%
4275 · Corp Sponsor Donation	0.00	0.00	0.00	0.00	0.00	0.0%
4300 · Replacement Tax	3,330.12	5,000.00	13,395.03	60,000.00	-46,604.97	22.33%
4350 · Foreign Fire Ins Tax	0.00	5,000.00	0.00	60,000.00	-60,000.00	0.0%
4440 · Alarm Monitoring Fee	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4450 · Inspection Fee	0.00	666.67	1,200.00	8,000.00	-6,800.00	15.0%
4451 · False Alarm Fee	5,949.79	3,750.00	25,265.79	45,000.00	-19,734.21	56.15%
4615 · Ambulance Fees	133,294.76	145,833.33	600,297.70	1,750,000.00	-1,149,702.30	34.3%
4650 · Interest Income	10,224.88	10,000.00	63,501.84	120,000.00	-56,498.16	52.92%
4660 · Unrealized Gains/Loss	2,818.90	0.00	12,411.77	0.00	12,411.77	100.0%
4700 · Other Income (Work Comp)	4,214.48	1,666.67	27,905.67	20,000.00	7,905.67	139.53%
4730 · Land Extraction	4,035.32	166.67	28,081.04	2,000.00	26,081.04	1,404.05%
4780 · Loan Proceeds from Village	0.00	0.00	0.00	0.00	0.00	0.0%
4790 · Transfer-Ins	0.00	150,000.00	0.00	1,800,000.00	-1,800,000.00	0.0%
Miscellaneous Income						
4280 · Insurance Benefit Refund	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4400 · Fire Report Copy	0.00	41.67	50.00	500.00	-450.00	10.0%
4500 · Voting Rental	0.00	0.00	0.00	0.00	0.00	0.0%
4510 · Public Education	500.00	83.33	1,545.00	1,000.00	545.00	154.5%
4512 · Alternate Funding	0.00	0.00	0.00	0.00	0.00	0.0%
4530 · EMT Class Income	0.00	0.00	0.00	0.00	0.00	0.0%
4550 · Settlement-Station #1	0.00	0.00	0.00	0.00	0.00	0.0%
4600 · Cadet Program	0.00	0.00	0.00	0.00	0.00	0.0%
4620 · Sale of Equipment	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
4675 · Gain/Loss on Sale of Asset	0.00	0.00	0.00	0.00	0.00	0.0%
4676 · E-Bay Postage	0.00	0.00	0.00	0.00	0.00	0.0%
4725 · Equipment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.0%
4730 · 911 Surcharge	0.00	0.00	0.00	0.00	0.00	0.0%
4745 · Collections Income	0.00	41.67	0.00	500.00	-500.00	0.0%
4760 · Equipment Loan	0.00	0.00	0.00	0.00	0.00	0.0%
4775 · Spiller Pay Ordinance	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
Misc Subtotal	500.00	1,416.67	1,595.00	17,000.00	-15,405.00	9.38%
Total Revenues	163,049.35	1,021,458.33	775,433.76	14,057,500.00	-13,282,066.24	5.52%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

April 30, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Expenditures						
Administrative						
6001 · Administrative Expense	380.00	208.33	380.00	2,500.00	-2,120.00	15.2%
6010 · Legal Services	2,254.65	2,500.00	4,503.08	30,000.00	-25,496.92	15.01%
6020 · Dispatching Services-Dispatchers	13,660.95	10,833.33	43,650.41	130,000.00	-86,349.59	33.58%
6030 · Audting and Accounting Services	3,876.14	6,000.00	10,640.73	72,000.00	-61,359.27	14.78%
6031 · Bank Service Charges	372.69	4,333.33	1,341.02	52,000.00	-50,658.98	2.58%
6071 · Trustee Training	0.00	541.67	12.13	6,500.00	-6,487.87	0.19%
6080 · Fire Prevention/Public Ed	3,083.98	1,604.17	6,082.26	19,250.00	-13,167.74	31.6%
6160 · Employee Physicals	200.00	979.17	1,956.66	11,750.00	-9,793.34	16.65%
6202 · Contingency/Misc	35.91	1,250.00	3,180.46	15,000.00	-11,819.54	21.2%
6203 · Foundation Supplies	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
6210 · Printing and Publication Exp	0.00	183.33	0.00	2,200.00	-2,200.00	0.0%
6220 · Postage	140.65	350.00	421.75	4,200.00	-3,778.25	10.04%
6230 · Dues/Subscriptions	8,510.00	1,708.33	16,749.95	20,500.00	-3,750.05	81.71%
6240 · Office Supplies	1,036.15	1,166.67	4,255.10	14,000.00	-9,744.90	30.39%
6250 · Office Equipment Repairs	0.00	625.00	0.00	7,500.00	-7,500.00	0.0%
6270 · IT Expense	13,878.35	8,291.67	53,833.07	99,500.00	-45,666.93	54.1%
8061 · Cadet Expense	0.00	250.00	0.00	3,000.00	-3,000.00	0.0%
8180 · Pest Control	0.00	0.00	1,309.00	0.00	1,309.00	100.0%
8240 · Banquet	0.00	304.17	0.00	3,650.00	-3,650.00	0.0%
8350 · Foreign Fire Tax Exp	4,088.30	5,000.00	13,814.73	60,000.00	-46,185.27	23.03%
9233 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal	51,517.77	46,545.83	162,130.35	558,550.00	-396,419.65	29.03%
Salaries and Benefits						
6040 · Employee Salaries	383,218.68	496,271.67	1,587,971.31	5,955,260.00	-4,367,288.69	26.67%
6150 · Employees H S A	35,634.26	28,500.00	155,892.10	342,000.00	-186,107.90	45.58%
6710 · FICA Tax Expense	1,582.13	2,500.00	6,815.71	30,000.00	-23,184.29	22.72%
6720 · Medicare Expense	5,319.41	5,166.67	21,650.60	62,000.00	-40,349.40	34.92%
6750 · State Unemployment Expense	35.98	666.67	5,378.87	8,000.00	-2,621.13	67.24%
6760 · Employer IMRF Expense	3,570.26	1,183.33	8,055.66	14,200.00	-6,144.34	56.73%
9630 · Health Insurance	56,733.95	48,500.00	229,322.86	582,000.00	-352,677.14	39.4%
	486,094.67	582,788.33	2,015,087.11	6,993,460.00	-4,978,372.89	28.81%
Contract Fees						
6101 · Contract Fees/Metro	0.00	150,000.00	326,022.00	1,800,000.00	-1,473,978.00	18.11%
6201 · Contract Fees/Andres	173,444.80	27,500.00	552,005.14	330,000.00	222,005.14	167.27%
Subtotal	173,444.80	177,500.00	878,027.14	2,130,000.00	-1,251,972.86	41.22%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

April 30, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Equipment						
8005 · Equip and Small Tool Purchase	1,602.66	6,851.92	13,120.32	82,223.00	-69,102.68	15.96%
8006 Power Tools	0.00	1,750.00	0.00	21,000.00	-21,000.00	0.0%
8007 SCBA	0.00	3,164.58	0.00	37,975.00	-37,975.00	0.0%
8008 Hazmat Monitors	0.00	937.33	0.00	11,248.00	-11,248.00	0.0%
8009 Small Tool Purchase	0.00	1,000.00	0.00	12,000.00	-12,000.00	0.0%
8010 · Equip and Small Tool Repair	3,254.36	2,500.00	7,565.36	30,000.00	-22,434.64	25.22%
8020 · Medical Supplies	12,274.28	8,333.33	47,757.15	100,000.00	-52,242.85	47.76%
8021 BSI/PPE	0.00	1,250.00	0.00	15,000.00	-15,000.00	0.0%
8022 Equipment Service	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8023 Supplies	0.00	2,500.00	0.00	30,000.00	-30,000.00	0.0%
8024 Equipment Purchase	0.00	2,916.67	0.00	35,000.00	-35,000.00	0.0%
8025 Rescue Task Force	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8026 Education	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8030 · Oxygen	1,184.00	233.33	2,062.00	2,800.00	-738.00	73.64%
8050 · Fire Clothing	85.00	7,216.67	5,689.00	86,600.00	-80,911.00	6.57%
8060 · Uniforms/Station Wear	2,268.10	5,333.33	24,706.76	64,000.00	-39,293.24	38.6%
8070 · Fuel/Oil	12,653.22	7,833.33	27,473.36	94,000.00	-66,526.64	29.23%
8080 Special Teams	0.00	3,932.75	0.00	47,193.00	-47,193.00	0.0%
8081 Arson	0.00	500.00	0.00	6,000.00	-6,000.00	0.0%
8082 TRT	0.00	728.58	0.00	8,743.00	-8,743.00	0.0%
8083 Water Rescue	0.00	333.33	2,200.00	4,000.00	-1,800.00	55.0%
8084 K9	0.00	375.00	0.00	4,500.00	-4,500.00	0.0%
8085 Drone Team	0.00	1,279.17	0.00	15,350.00	-15,350.00	0.0%
8086 Hazmat	0.00	716.67	0.00	8,600.00	-8,600.00	0.0%
8100 · Hose Purchase	0.00	1,450.00	0.00	17,400.00	-17,400.00	0.0%
8101 Fire Appliance		675.00	0.00	8,100.00	-8,100.00	0.0%
8102 Fire Hose		775.00	0.00	9,300.00	-9,300.00	0.0%
8160 · Fire Extinguishers	0.00	416.67	600.15	5,000.00	-4,399.85	12.0%
8200 · Radio/Beeper Repair	0.00	1,833.33	0.00	22,000.00	-22,000.00	0.0%
8285 · Vehicle Loan Payment	0.00	0.00	0.00	0.00	0.00	0.0%
8290 · Vehicle Repair	9,815.34	10,833.33	38,850.69	130,000.00	-91,149.31	29.89%
8390 · Vehicle Maintenance	6,866.19	3,466.67	20,137.94	41,600.00	-21,462.06	48.41%
Subtotal	50,003.15	80,802.67	190,162.73	969,632.00	-779,469.27	19.61%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

April 30, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Utilities						
9010 · Natural Gas Expense	2,228.76	2,466.67	12,660.37	29,600.00	-16,939.63	42.77%
9020 · Electric	4,005.50	3,666.67	14,401.82	44,000.00	-29,598.18	32.73%
9030 · Phone/Internet/Cable/ADT	6,145.48	7,250.00	29,111.50	87,000.00	-57,888.50	33.46%
9040 · Sewer/Water/Refuse	1,251.05	1,708.33	5,202.16	20,500.00	-15,297.84	25.4%
Subtotal	13,630.79	15,091.67	61,375.85	181,100.00	-119,724.15	33.89%
Buildings Expense						
9100 · Building Expense	0.00	3,166.67	0.00	38,000.00	-38,000.00	0.0%
9110 · Facility Repair/Maintenance	5,866.28	10,458.33	39,599.30	125,500.00	-85,900.70	31.55%
9232 · OPT Facility Loan	0.00	0.00	0.00	0.00	0.00	0.0%
9130 · Facility Supplies (Sundries)	2,416.88	2,500.00	13,191.34	30,000.00	-16,808.66	43.97%
Subtotal	8,283.16	16,125.00	52,790.64	193,500.00	-140,709.36	27%
Pension Expense						
9510 · Employer Pension Expense	0.00	67,500.00	0.00	810,000.00	-810,000.00	0.0%
Subtotal	0.00	67,500.00	0.00	810,000.00	-810,000.00	0.0%
Tort Ins Expense						
6070 · Firefighter Training	4,819.54	5,416.67	32,762.84	65,000.00	-32,237.16	50.4%
9620 · Vehicle & Building	0.00	5,416.67	0.00	65,000.00	-65,000.00	0.0%
9640 · Work Comp / Liability	25,168.00	26,250.00	135,636.00	315,000.00	-179,364.00	43.06%
Subtotal	29,987.54	31,666.67	168,398.84	445,000.00	-276,601.16	37.84%

NEW LENOX FIRE PROTECTION DISTRICT

Budget vs. Actual Detail

April 30, 2024

	Monthly Total	Monthly Budget	YTD Total	YTD Budget	\$ Over Budget	% of Budget
Capital						
6260 · Office Capital Outlay	0.00	416.67	0.00	5,000.00	-5,000.00	0.0%
8001 · Equip and Small Tool Capital Outlay	0.00	750.00	0.00	9,000.00	-9,000.00	0.0%
8040 · Medical Equipment Capital Outlay	0.00	8,166.67	0.00	98,000.00	-98,000.00	0.0%
8190 · Radio Capital Outlay	402.08	5,000.00	1,602.00	60,000.00	-58,398.00	2.67%
8280 · Vehicle Capital Outlay	0.00	82,373.00	63,474.00	988,476.00	-925,002.00	6.42%
9120 · Facility Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.0%
9150 · Loan Payment	0.08	29,166.67	108,949.78	350,000.00	-241,050.22	31.13%
9405 · Transfer Out	0.00	150,000.00	0.00	1,800,000.00	-1,800,000.00	0.0%
9740 · IT Capital Outlay	6,501.73	5,833.33	41,139.26	70,000.00	-28,860.74	58.77%
Subtotal	6,903.89	281,706.33	215,165.04	3,380,476.00	-3,165,310.96	6.37%
Total Expenditures	819,865.77	1,299,726.50	3,743,137.70	15,661,718.00	-11,918,580.30	23.90%
CHANGE IN NET POSITION	-656,816.42	-1,299,726.50	-2,967,703.94	-1,604,218.00	-1,363,485.94	184.99%

**New Lenox Fire Protection District
Cash Balances
April 30, 2024**

CASH

Beginning Cash Balance as of:	April 1, 2024	6,639,607
-------------------------------	---------------	-----------

Total Receipts:		163,049
-----------------	--	---------

Total Other Disbursements/Liabilities		(809,247)
---------------------------------------	--	-----------

CASH:

Old Plank Trail Checking #0910	354,824	
Old Plank Trail Land Extraction #0413	430,652	
Old Plank Trail MM #0929	2,074,030	
Old Plank Trail H S A #3685	29,312	
Old Plank Trail DC #8474	11,882	
OPT Petty Cash Ck #3998	259	
Old Plank Trail FFIB #3290	25,084	
Charles Schwab	3,067,353	
Petty Cash	14	
	5,993,409	

Total Ending Cash Balance as of:	April 30, 2024	5,993,409
----------------------------------	----------------	-----------

Payroll	May 3, 2024	(207,496)
Accounts Payable	May	(450,627)

Cash on Deposit	May 20, 2024	5,335,285
-----------------	--------------	-----------

Monthly Investment Performance Report

New Lenox Fire Protection District



Presented by:

Thomas S. Sawyer, Managing Partner
John J. Falduto, Managing Partner
Edward J. Lavin, Chief Investment Officer

SAWYER FALDUTO
ASSET MANAGEMENT, LLC

Sawyer Falduto Asset Management, LLC
589 S. York Street
Elmhurst, IL 60126
O: (630) 941-8560
www.sawyerfalduto.com

As of April 30, 2024

Table of Contents

Account Overview

Performance History

Bond Analysis

Holdings

Transactions

Fixed Income Market Update

3

4

5

6

7

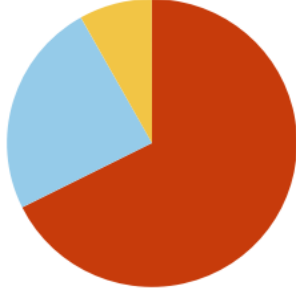
8

There may be a slight difference in the ending value between this report and the Schwab statement due to accrued income, timing of transactions, and/or rounding. The Schwab statement continues to be the official custodial record for the account.

Account Overview

New Lenox Fire Protection District

Portfolio Allocation



Subsector	Current Value	Current Percent
U.S. Treasury	\$2,095,565	67.6%
Certificate of Deposit	\$750,145	24.2%
U.S. Government Agency	\$252,284	8.1%
Cash Equivalent	\$375	0.0%
Total	\$3,098,368	100.0%

Cash Flow Review

	Month to Date	Quarter to Date	Year to Date	Inception to Date (8/30/2023)
Beginning Market Value	\$3,087,919	\$3,087,919	\$3,055,260	\$0
Contributions / Additions	\$0	\$0	\$0	\$3,000,000
Distributions	\$0	\$0	\$0	\$0
Capital Appreciation	\$4,363	\$4,363	\$18,480	\$60,270
Income/Expenses	(\$1,537)	(\$1,537)	\$3,801	\$21,531
Change in Accrued	\$7,623	\$7,623	\$20,828	\$16,568
Ending Market Value	\$3,098,368	\$3,098,368	\$3,098,368	\$3,098,368
Investment Gain	\$10,449	\$10,449	\$43,109	\$98,368

Projected Income

Description	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Total
U.S. Treasury	\$7,378	\$13,750	\$6,394		\$27,522
Certificate of Deposit	\$6,446	\$12,249	\$9,409	\$5,934	\$34,038
Cash Equivalent	\$5	\$5	\$5	\$5	\$18
Total	\$13,828	\$26,004	\$15,807	\$5,939	\$61,578

Projected Income and Maturities

Description	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Total
U.S. Treasury	\$532,378	\$1,013,750	\$316,394		\$1,862,522
Certificate of Deposit	\$6,446	\$12,249	\$254,409	\$250,934	\$524,038
Cash Equivalent	\$5	\$5	\$5	\$5	\$18
Total	\$538,828	\$1,026,004	\$570,807	\$250,939	\$2,386,578

Information in this report was compiled using data from the custodian available as of the publishing date. While we believe the data to be reliable, we do not independently verify pricing and valuation data. Please refer to the official statements provided by the account custodian. All date period references are on a calendar year basis. Fiscal year reports are available by request. Past performance does not guarantee future investment results.

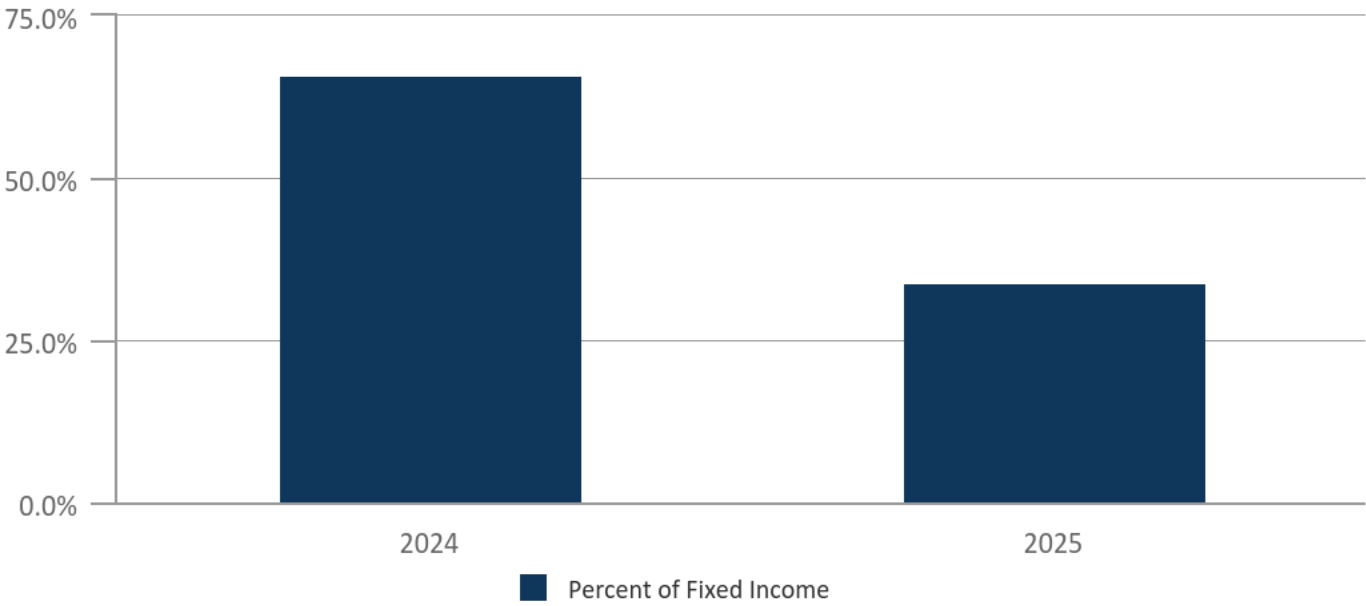
Performance History

New Lenox Fire Protection District

	Start Value	Inflows	Outflows	End Value	Net Investment Gain
Since Inception					
Second Quarter 2024	\$3,087,919	\$0	\$0	\$3,098,368	\$10,449
First Quarter 2024	\$3,055,260	\$0	\$0	\$3,087,919	\$32,659
Fourth Quarter 2023	\$3,009,683	\$0	\$0	\$3,055,260	\$45,577
Third Quarter 2023	\$0	\$3,000,000	\$0	\$3,009,683	\$9,683
Since Inception Total	\$0	\$3,000,000	\$0	\$3,098,368	\$98,368

Bond Analysis

New Lenox Fire Protection District



Maturity by Year

Weight	Description	Principal	Value	Current Yield	Yield to Maturity (Cost)	Yield to Maturity (Market)	Modified Duration
67.6%	U.S. Treasury	\$2,105,000	\$2,095,565	2.3%	5.2%	5.3%	0.5
24.2%	Certificate of Deposit	\$740,000	\$750,145	5.0%	4.9%	5.1%	1.1
8.1%	U.S. Government Agency	\$250,000	\$252,284	3.1%	5.5%	5.3%	0.1
100.0%	Total	\$3,095,000	\$3,097,994	3.0%	5.2%	5.3%	0.6

Holdings

New Lenox Fire Protection District

Weight	Description	Symbol	Quantity	Value	Current Yield	Yield to Maturity (Market)	Annual Income
Fixed Income							
Taxable Bonds							
U.S. Treasury							
15.8%	US Treas Note 12/15/2024 1.000%	91282CDN8	500,000.00	\$486,797	1.0%	5.3%	\$5,000
	Accrued Income			\$1,885			
10.0%	US Treas Note 01/31/2025 4.125%	91282CGG0	310,000.00	\$307,336	4.2%	5.3%	\$12,788
	Accrued Income			\$3,197			
8.8%	US Treas Note 05/31/2024 2.000%	912828XT2	270,000.00	\$269,241	2.0%	5.3%	\$5,400
	Accrued Income			\$2,257			
16.7%	US Treas Note 08/15/2024 0.375%	91282CCT6	525,000.00	\$517,535	0.4%	5.3%	\$1,969
	Accrued Income			\$411			
16.4%	US Treas Note 11/30/2024 4.500%	91282CFX4	500,000.00	\$497,500	4.5%	5.4%	\$22,500
	Accrued Income			\$9,406			
Certificate of Deposit							
8.0%	LendingClub Bank 03/19/2025 5.050%	52603NBB6	245,000.00	\$244,816	5.1%	5.1%	\$12,373
	Accrued Income			\$4,584			
8.0%	Morgan Stanley Private Bank 06/20/2025 4.800%	61768EK51	245,000.00	\$244,352	4.8%	5.0%	\$11,760
	Accrued Income			\$4,323			
8.1%	Valley National Bank 09/05/2025 5.050%	919853KT7	250,000.00	\$250,090	5.0%	5.0%	\$12,625
	Accrued Income			\$1,979			
U.S. Government Agency							
8.1%	Fed Home Ln Bk 06/14/2024 3.125%	3130ASHK8	250,000.00	\$249,311	3.1%	5.3%	\$7,813
	Accrued Income			\$2,973			
100.0% Fixed Income Total				\$3,097,994	3.0%	5.3%	\$92,226
Cash Equivalent							
Cash Equivalent							
Cash Equivalent							
0.0%	Schwab Government Money Fund	SWGXX		\$375	4.9%		\$18
100.0% Total				\$3,098,368	3.0%	5.3%	\$92,245

Transactions

New Lenox Fire Protection District
From March 31, 2024 to April 30, 2024

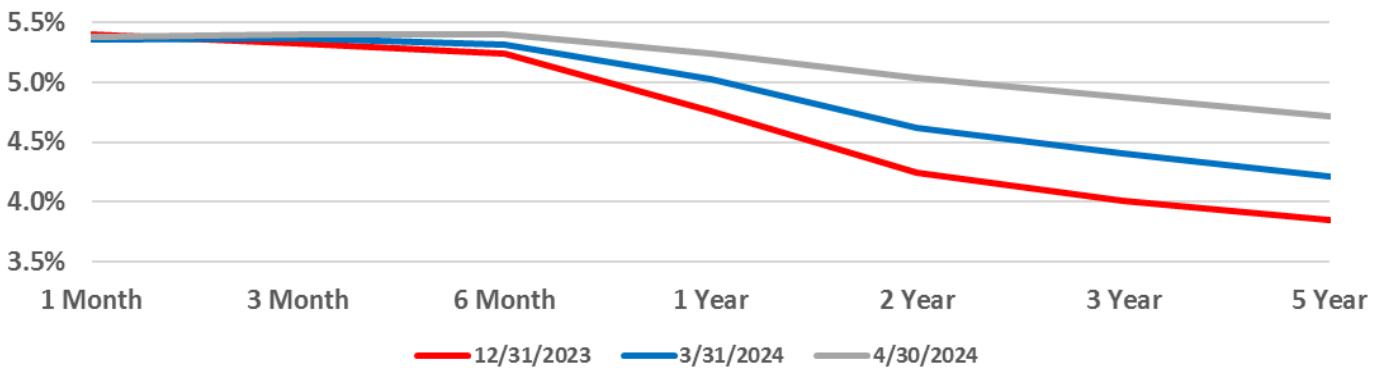
Trade Date	Activity	Description	Quantity	Amount	Accrued Interest
4/16/2024	Expense (Management Fee)	Schwab Government Money Fund		\$1,544	
4/15/2024	Income (Reinvested Dividend)	Schwab Government Money Fund	7.50	\$8	

Fixed Income Market Update – April 30, 2024

Key Takeaways:

- Interest rates rose meaningfully in the month of April, resulting in a decrease in bond prices
- The latest CPI print increased to 3.5% (previously 3.2%) which was a larger increase than the market expected
- Labor market conditions remain tight with unemployment remaining low at 3.8%
- The rise in CPI and low employment has tempered expectations on how soon the Fed will cut rates in 2024

U.S. Treasury Yield Curve



Yields as of 4/30/2024	Government Money Market Fund	U.S. Treasury Bill / Notes	Certificate of Deposit	U.S. Government Agency	High Quality Taxable Municipal	High Quality Corporate
Liquid	4.92%	-	-	-	-	-
3 Month	-	5.40%	5.35%	5.34%	5.48%	5.46%
6 Month	-	5.40%	5.25%	5.35%	5.49%	5.48%
9 Month	-	5.32%	5.20%	5.30%	5.45%	5.43%
1 Year	-	5.24%	5.15%	5.24%	5.41%	5.39%
3 Year	-	4.88%	4.90%	4.84%	5.22%	5.26%
5 Year	-	4.72%	4.60%	4.77%	5.17%	-

Economic Data

Indicator	Current	Previous
CPI	3.5% (Mar 2024)	3.2% (Feb 2024)
Unemployment	3.8% (Mar 2024)	3.7% (Feb 2024)
Fed Funds Rate	5.5% (Mar 2024)	5.5% (Jan 2024)
Real GDP Growth	1.6% (1st Qtr 2024)	3.4% (4th Qtr 2023)

Federal Open Market Committee Median Fed Funds Rate Forecast

